

From: SMCOE-Wendy Richard [<mailto:wrichard@smcoe.org>]
Sent: Monday, November 8, 2021 10:47 AM
To: William Eger <weger@ravenswoodschools.org>
Cc: Loida Reyes-Witherspoon <lreyes@smcoe.org>
Subject: D17 Ravenswood - AB1200 RTA 2021-22 CBA

Will,

San Mateo County Office of Education has reviewed the Public Disclosure of Collective Bargaining Agreement outlining the possible Tentative Agreement (TA) between the Ravenswood City School District and the Ravenswood Teachers' Association (RTA). The proposed agreement will change the salary schedule to a salary ladder with a 10% one-time increase for current teachers and all teachers will advance three rungs in the following year. This movement is based on a year-end evaluation. The increase will be effective July 1, 2021 and the agreement begins July 1, 2021 going forward.

The County Office has reviewed the public disclosure against the latest available SACS data, the 2021-22 Adopted Budget. The 2021-22 cost increase for teachers including salaries and benefits is projected to be \$1,288,694 for the current year. This increase will be funded by the Ravenswood Educational Foundation. They have given an email dated November 3, 2021 which states a three-year commitment to fund up to \$3 million per year for three years to fund salary increases for all employees. Based on the District's Adopted Budget Multi-Year Projections Report, the District will be able to include the additional costs in 2021-22 with the same total reserve of 3%. The District is planning to fund the increases from the donations of the foundation and leasing two school sites. The Ravenswood Educational Foundation will carry the district through three years, and the lease revenue from the two sites will sustain the increase from that point going forward.

The Government Finance Officers' Association recommends reserves, at a minimum, equal to two months of average fund operating expenditures, or about 17%.

Based on our analysis, the County Office concurs with the District's assessment that it can meet the projected costs for the time period covered in the public disclosure. Please provide the County Office with the signed Public Disclosure Agreement after approval by the President of the Governing Board. Any copies of actual written agreements, should be sent to the County Office as back up.

Sincerely,

Wendy Richard



Wendy Richard

Executive Director, District Business Services

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