

Benicia Unified School District (BUSD)
General Obligation (GO) Bond, Measure S
Citizens' Bond Oversight Committee (CBOC)

CBOC Annual Report
Fiscal Year 2020/21, from 7/1/2020 to 6/30/2021

Compliance Statement:

1. The CBOC reports for the fiscal year listed above that the BUSD has spent Measure S bond proceeds according to the bond project list contained in the ballot measure (see attached) and is therefore in compliance with the requirements of California Constitution Article XIII A, Section 1(b)(3).

Summary of CBOC's proceedings and activities for the fiscal year listed above:

1. The CBOC held 3 meetings for the fiscal year on 1/28/2021, 5/18/2021, and 7/20/2021.
2. At the CBOC meetings, the CBOC met to receive Bond Project Updates and to review the Bond Expenditure Lists.
3. For fiscal year 2020/21, the CBOC reviewed Bond Expenditures of \$3,478,981.
4. The 2020/21 Bond Expenditures were spent on BMS Campus Modernization (\$444K), BMS Seismic (\$1.3M), BHS Site Improvements (\$344K), Mary Farmer Modernization (\$543K), Project Management (\$201K), HVAC (\$28K), Fire Alarms (\$551K), and Liberty HS Windows (\$68K).
5. There was \$15.2M in Measure S Funds remaining on 6/30/2021, to be spent on Measure S Bond Projects, and to be reviewed by the CBOC at the CBOC meetings during 2021/22.