

DISCLOSURE OF COLLECTIVE BARGAINING AGREEMENTS

School District: Los Gatos Union School District
Bargaining Unit: Classified & Confidential **FTE:** 78.73
Period of Agreement: March 1, 2022-June 30, 2025 **Date of Public Meeting:** 3/10/22

Please submit copies of the **tentative agreement(s) and updated multi-year projection** with the disclosure.

Government Code Section 3547.5: Before a public school employer enters into a written agreement with an exclusive representative covering matters within the scope of representation, the major provisions of the agreement, including but not limited to, the costs that would be incurred by the public school employer under the agreement for the current and subsequent fiscal years, shall be disclosed at a public meeting of the public school employer in a format established for this purpose by the Superintendent of Public Instruction.

SUMMARY OF AGREEMENT				
		2021-22	2022-23	2023-24
Salary Schedule increases		5.00%	5.00%	5.00%
Off-Schedule payments			-	-
Health & Welfare (capped?)	Y		5.00%	5.00%
<u>Details (cap limit; plan coverage, etc.):</u> Health and Welfare Benefits January 2023 (Single \$12,734, Couple \$14,466, Family \$17,826) January 2024 (Single \$13,371, Couple \$15,190, Family \$18,718) January 2025 (Single \$14,040, Couple \$15,950, Family \$19,654)				
<u>Other provisions:</u> 5% Salary increase implemented as of March 1, 2022 and will continue through June 30, 2023 year & an additional 5% 2023-24 & an additional 5% 2024-25				

TOTAL COST INCREASE OF PROPOSED AGREEMENT IN PRESENT & FUTURE YEARS

Indicate the costs of salary and benefit increases that would be incurred under the agreement.

	2021-22	2022-23	2023-24	
Salary including statutory costs*	104,946	335,755	352,543	
Benefits		13,596	38,478	
Other Compensation Costs				
Other Non-Compensation Costs				
Total Cost of Settlement	104,946	349,351	391,021	
Total % Increase	5.00%	5.00%	5.00%	
Projected PERS rates	22.91	26.1	27.1	

*please include statutory costs tied to salary such as employer-paid taxes and PERS/STRS

STATUS OF BARGAINING UNIT/EMPLOYEE AGREEMENTS

Indicate the current status (whether settled or not settled) of the remaining units.

Bargaining Unit	FTE	Status
Certificated LGETA	149.80	Unsettled
Management	17.00	Unsettled
Unrepresented	10.45	Unsettled

	2021-22	2021-22	2021-22
GENERAL FUND	Board Approved Budget Before Settlement	Adjustments as a result of the Agreement	Revised Budget
	(Column 1)	(Column 2)	(Column 1 + 2)
Total Revenues	50,691,426		50,691,426
Other Financing Sources/Uses			
Interfund Transfer In			-
Interfund Transfer In			-
Interfund Transfer Out	(550,000)		(550,000)
Total Other	(550,000)	-	(550,000)
Total Expenditures	\$ 48,288,117	\$ 104,946	48,393,063
1000 Certificated Salaries	22,797,698		22,797,698
2000 Classified Salaries	5,581,130	104,946	5,686,076
3000 Benefits	10,606,813		10,606,813
4000 Instructional Supplies	2,220,007		2,220,007
5000 Contracted Services	6,526,697		6,526,697
6000 Capital Outlay	334,021		334,021
7000 Other	221,751		221,751
Operating Surplus (Deficit)	1,853,309		1,748,363
Beginning Fund Balance	14,868,617		14,868,617
Projected Ending Balance	16,721,926	(104,946)	16,616,980
Available Reserves			
Available Reserves (Include Fund 17 Special Reserve)	12,965,508		12,965,508
Reserve For Economic Uncertainties	1,462,573		1,462,573
Total Available Reserves	14,428,081		14,428,081
State Required Reserve %	3%		
State Required Reserve \$	1,448,644	3,148	1,451,792

CERTIFICATION

The above information summarizes the financial implications of the proposed agreement. This information will be publicly disclosed in accordance with AB3141 before being submitted to the Governing Board for ratification.

Chief Business Officer

Date

District Superintendent

Date

This information was publicly disclosed in accordance with AB3141 before being submitted to the Governing Board. The agreement(s) referenced above were ratified on:

MM/DD/YY

Date

District Superintendent

District Board President