

**PASO ROBLES JOINT UNIFIED SCHOOL DISTRICT  
BOARD OF EDUCATION**

**RESOLUTION NO. 22-14  
RESOLUTION TO ASSIGN AND COMMIT GENERAL FUND BALANCE**

**WHEREAS**, School District governing boards have the obligation to provide a quality education that is essential for an informed citizenry, a competitive economy, a fulfilling life for all students, and the foundation of our democratic society; and

**WHEREAS**, School District governing boards are responsible for maintaining fiscal solvency of the school systems they govern; and

**WHEREAS**, Funds for crucial services for school operations, such as payroll, classroom materials, school construction projects, technology, home-to-school transportation, deferred maintenance, etc. often require successful ongoing cash-flow management and disciplined planning, including the creation and maintenance of prudent financial reserves; and

**WHEREAS**, School District reserve levels, as well as their fund balances are determined by governing boards to meet local priorities and allow districts to save for potential future expected and unexpected expenditures and for eventual economic downturns; and

**WHEREAS**, Committed fund balance includes amounts that can be used only for the specific purposes determined by a formal action of the government highest level of decision -making authority; and

**WHEREAS**, Commitment may be changed or lifted only by the government taking the same formal action that originally imposed the constraint; and

**WHEREAS**, Assigned fund balance include amounts intended to be used by the government for specific purposes; and

**WHEREAS**, Intent can be expressed by the governing body and may delegate the authority to assign fund balances for intended purposes of fund balances; and

**WHEREAS**, Resolution 22-14 supersedes Resolution 22-07, which was passed and approved on December 14, 2021;

**NOW, THEREFORE, BE IT RESOLVED** that Paso Roble Joint Unified School District Board of Trustees delegates authority to assign a fund balance for specific purposes to the Assistant Superintendent, Business Services of the District; and

**NOW, THEREFORE, BE IT RESOLVED** that Paso Robles Joint Unified School District Board of Trustees intends to maintain a minimum fund balance of 10% of the reserve level for Economic Uncertainties, and also commits and assigns the following portions of its July 1, 2021, General Fund Balance of \$8,200,000 forward, as follows:

\$1,000,000.00 is committed for Curriculum Adoption.  
\$6,850,000.00 is committed for Facility Improvements.  
\$350,000.00 is assigned for Technology Upgrades.

The above Resolution is adopted this 22<sup>nd</sup> day of March, 2022.

AYES:

NOES:

ABSENT:

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Chris Arend, President

I, Chris Bausch, Clerk of the Board of Trustees of the Paso Robles Joint Unified School District, HEREBY CERTIFY that the foregoing Resolution was duly introduced, passed and adopted by the Board at a meeting thereof held on March 22, 2022.

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Chris Bausch, Clerk