

DESERT SANDS UNIFIED SCHOOL DISTRICT

**RESOLUTION NO. 27/2021-2022,  
AUTHORIZATION FOR A TEMPORARY LOAN TO THE  
CHILD DEVELOPMENT FUND FROM THE GENERAL FUND**

**WHEREAS,** California Education Code section 42603 allows the Governing Board of the Desert Sands Unified School District to direct monies held in any fund or account to be temporarily transferred to another fund or account of the District for payment of obligations; and,

**WHEREAS,** the transfer shall be accounted for as temporary borrowing between funds and may not be available for appropriation or be considered income to the borrowing fund or account; and

**WHEREAS,** funds borrowed shall be repaid in accordance with the provisions of section 42603 of the state education code either before the end of the fiscal year or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year.

**NOW, THEREFORE, BE IT RESOLVED,** that the Governing Board of the Desert Sands Unified School District hereby directs the county treasurer to transfer \$300,000 of the District's General Fund to the Child Development Fund. The funds shall be reimbursed from the Child Development Fund to the General Fund by June 30, 2023.

This is an exact copy of the resolution adopted by the governing board at the meeting of April 12, 2022.

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Scott L. Bailey, Superintendent  
Secretary to the Governing Board