

RESOLUTION NO. 16-17-22

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IRVINE
UNIFIED SCHOOL DISTRICT FINANCING AUTHORITY
ESTABLISHING REGULAR MEETINGS**

WHEREAS, the Joint Exercise of Powers Agreement, dated as of November 1, 2005, by and between the Irvine Unified School District (the “School District”) and Community Facilities District No. 86-1 of the Irvine Unified School District, which created the Irvine Unified School District Financing Authority (the “Authority”), provides that regular meetings of the Board of Directors of the Authority (the “Board of Directors”) shall be held at such times as the Board of Directors may fix by resolution from time to time, and if any day so fixed shall fall upon a legal holiday, then upon the next succeeding business day at the same hour; and

WHEREAS, the Board of Directors desires to fix the times and the place of regular meetings of the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Irvine Unified School District Financing Authority, as follows:

Section 1. The above recitals are true and correct and the Board of Directors so finds and determines.

Section 2. The Board of Directors hereby fixes the dates and time for the regular meetings of the Board of Directors as the same dates on which the Board of Education of the School District (the “Board of Education”) holds its regular meetings (or if any such date shall fall upon a legal holiday, then upon the next succeeding business day); provided, however, that if an agenda (containing a brief general description of each item of business to be transacted or discussed) for any such regular meeting of the Board of Directors is not posted at least 72 hours before any such regular meeting, such regular meeting shall be deemed cancelled. Each such regular meeting of the Board of Directors shall be held at the same location as the regular meeting of the Board of Education held on the same date.

Section 3. The officers of the Authority are, and each of them is, hereby authorized and directed to do any and all things that they or any of them deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this Resolution.

Section 4. All actions heretofore taken by the officers of the Authority with respect to the actions herein authorized are hereby approved, confirmed and ratified.

Section 5. This Resolution shall take effect immediately upon its adoption.

APPROVED AND ADOPTED by the Board of Directors of the Irvine Unified School District Financing Authority on October 18, 2016.

Chairperson of the Board of Directors

ATTEST:

Secretary

STATE OF CALIFORNIA)
) ss
COUNTY OF ORANGE)

I, Ira Glasky, Secretary of the Irvine Unified School District Financing Authority, hereby certify that the foregoing is a full, true and correct copy of a Resolution duly adopted at a regular meeting of the Board of Directors of said Authority duly and regularly held at the regular meeting place thereof on October 18, 2016, of which meeting all of the members of said Board of Directors had due notice and at which a majority thereof were present; and that at said meeting said Resolution was adopted by the following vote:

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

An agenda of said meeting was posted at least 72 hours before said meeting at 5050 Barranca Parkway, Irvine, California, a location freely accessible to members of the public, and a brief general description of said Resolution appeared on said agenda.

I further certify that I have carefully compared the same with the original minutes of said meeting on file and of record in my office; that the foregoing Resolution is a full, true and correct copy of the original Resolution adopted at said meeting and entered in said minutes; and that said Resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

Dated: _____, 2016

Secretary