

**ELK GROVE UNIFIED SCHOOL DISTRICT
ELK GROVE, CALIFORNIA**

RESOLUTION NO. 77, 2021-2022

**A RESOLUTION OF THE GOVERNING BOARD OF THE ELK GROVE UNIFIED
SCHOOL DISTRICT ADOPTING AND APPROVING THE JOINT POWERS
AUTHORITY AGREEMENT CREATING GOVERNMENT FINANCIAL SERVICES
JPA**

WHEREAS, Title I, Division 7, Chapter 5, Article I (Section 6500 et seq.) of the Government Code of the State of California, authorizes the joint exercise by two or more public agencies of any power common to them (hereinafter referred to as JPA); and

WHEREAS, there is a need by public agencies for specialized expertise to support financial operations including but not limited to planning and implementing financings, developing financial strategies guided by established best practices, and providing quantitative analysis, for the ultimate purpose of providing fiscal benefits to the agencies and to the taxpayers which support them; and

WHEREAS, public agencies may utilize financing to accomplish the acquisition of real property and real property interests and the development, improvement and repair of real property, and the leasing and/or purchasing of equipment; and

WHEREAS, financial analysis and implementation of financing transactions for such periodic endeavors often requires the labor and expertise of external public finance experts; and

WHEREAS, such financial activities can be guided by established best practices, with the goals of being supported by appropriate quantitative analysis, and reflecting transparency, efficiency, and the importance of the public trust with respect to taxpayer funds; and

WHEREAS, each of the member agencies individually have the authority to perform and procure the services contemplated by the Joint Powers Authority; and

WHEREAS, the Governing Board of the Elk Grove Unified School District, has determined that entering into a Joint Powers Agreement for making financial services available in the future to assist it with financial activities through a joint effort with other public agencies is in its best interests.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Governing Board hereby declares and formally approves its membership in the Government Financial Services Joint Power Authority, a California Joint Powers Authority and instructs its duly authorized agent to execute on behalf of the Elk Grove Unified School District, the Joint Powers Authority Agreement.

2. The Governing Board approve the payment of \$5,000 as its initial membership fee.

PASSED AND ADOPTED by the Governing Board of the Elk grove Unified School District this day of June 14, 2022 by the following vote:

AYES	()
NOES	()
ABSTAIN	()
ABSENT	()

I, Dr. Crystal Martinez-Alire, President of the Board of Trustees of the Elk Grove Unified School District, HEREBY CERTIFY that the foregoing Resolution was duly introduced, passed and adopted by the Board at a lawfully called special meeting held on June 14, 2022 by a vote of ____ to ____.

Dr. Crystal Martinez-Alire, President, Board of Trustees
Elk Grove Unified School District

Christopher R. Hoffman, Secretary, Board of Trustees
Elk Grove Unified School District