



ORIGINAL BUDGET 2022-2023

Vista Del Mar Union School District
June 9, 2022 - Public Hearing
Regular Meeting of the Governing Board

BUDGET OBJECTIVES

1

Support the “Whole-Child”
through a high-quality
instruction with a focus on
academic literacy in grades K
through Seventh

2

Ensure the health & safety of
our students, teachers, staff and
families

3

Be good stewards of the
District’s resources by achieving
a balanced budget through
targeted reductions and effective
use of restricted resources

SUMMARY OF ASSUMPTIONS

Original Budget 2022-2023

- Flat multi-year projected growth in Assessed Valuation;
- Continued use of restricted resources to re-build the educational program;
- Incorporation of new Solar project and new wastewater treatment system into school operations; and
- Restructuring of salary schedules, staffing and reduced operational costs to achieve efficient school operations
- Incorporation of a sixth teacher to support all grades

TAX REVENUE ASSUMPTIONS

Vista Del Mar Union School District Changes in Tax Revenue

	2019-2020	2020-2021	2021-2022	Projected 2022-2023
Secured Tax Revenue	\$ 1,005,657.05	\$ 952,522.54	\$ 943,377.00	\$ 944,823.00
Unsecured Tax Revenue	\$ 35,841.77	\$ 31,680.65	\$ 31,259.00	\$ 31,259.00
Homeowners Exemption	\$ 4,411.80	\$ 3,934.54	\$ 3,691.00	\$ 3,676.00
Prior Year's Adjustment	\$ 8,312.57	\$ (535.67)	\$ 2,307.97	\$ -
Net Change	\$ 1,054,223.19	\$ 987,602.06	\$ 980,634.97	\$ 979,758.00

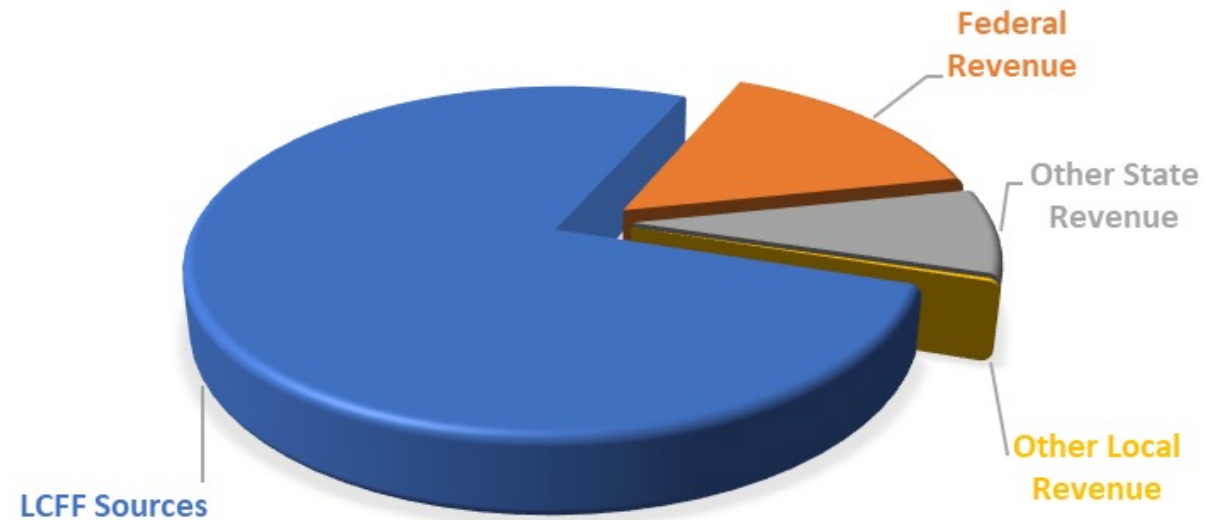
BUDGET OVERVIEW

PROJECTED REVENUE FOR 2022-2023

		2021-2022 Estimated Actuals	2022-2023 Original Budget
	LCFF Sources	\$ 1,131,773.97	\$ 1,120,786.00
	Federal Revenue	\$ 365,768.52	\$ 223,823.38
	Other State Revenue	\$ 156,075.06	\$ 117,114.12
	Other Local Revenue	\$ 53,839.24	\$ 4,000.00
Total Revenue		\$ 1,707,456.79	\$ 1,465,723.50

PROJECTED REVENUE FOR 2022-2023

2022-2023 ORIGINAL BUDGET



PROJECTED REVENUE FOR 2022- 2023

Summary of Revenue			
		2021-2022 Estimated Actuals	2022-2023 Original Budget
	State Aid and EPA	\$ 151,139.00	\$ 141,028.00
	Tax Revenue	\$ 980,634.97	\$ 979,758.00
Total LCFF Revenue		\$ 1,131,773.97	\$ 1,120,786.00
	Title I - Title IV	\$ 12,625.00	\$ 12,733.00
	CSI	\$ 290,897.52	\$ 201,719.00
	All Other Federal Revenue	\$ 62,246.00	\$ 9,371.38
Total Federal Revenue		\$ 365,768.52	\$ 223,823.38
	Mandated Cost Reimbursement	\$ 1,457.00	\$ 1,399.00
	Child Nutrition Program	\$ 27,102.00	\$ -
	State Lottery Revenue	\$ 6,128.64	\$ 9,129.12
	All Other State Revenue	\$ 121,387.42	\$ 106,586.00
Total State Revenue		\$ 156,075.06	\$ 117,114.12
	Interest	\$ 2,500.00	\$ 4,000.00
	Local Revenue	\$ 51,339.24	
Total Interest and Local Revenue		\$ 53,839.24	\$ 4,000.00
Total Revenue		\$ 1,707,456.79	\$ 1,465,723.50

Vista Del Mar Union School District

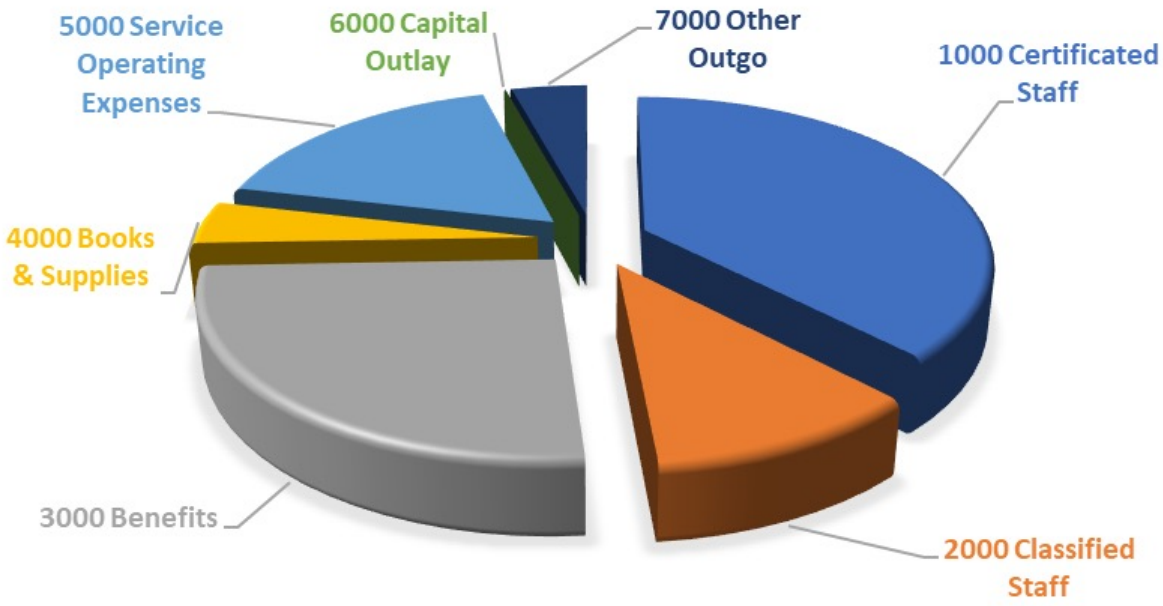
Summary of Expenditures (Combined)

	2020/2021 (Prior Year Actuals)	2021/2022 Estimated Actuals	2022/2023 Original Budget	Change
1000 Certificated Staff	\$ 442,049.57	\$ 495,123.14	\$ 586,211.08	\$ 91,087.94
2000 Classified Staff	\$ 197,444.97	\$ 158,242.78	\$ 167,252.03	\$ 9,009.25
3000 Benefits	\$ 398,123.34	\$ 357,624.42	\$ 400,163.14	\$ 42,538.72
4000 Books & Supplies	\$ 91,914.98	\$ 117,293.11	\$ 65,706.00	\$ (51,587.11)
5000 Service Operating Expenses	\$ 361,155.38	\$ 516,278.38	\$ 265,782.28	\$ (250,496.10)
6000 Capital Outlay	\$ 24,541.17	\$ 51,000.00	\$ -	\$ (51,000.00)
7000 Other Outgo	\$ 70,652.90	\$ 58,373.00	\$ 65,000.00	\$ 6,627.00
Total Expenditures	\$ 1,585,882.31	\$ 1,753,934.83	\$ 1,550,114.53	\$ (203,820.30)

PROJECTED EXPENSES FOR 2022-2023

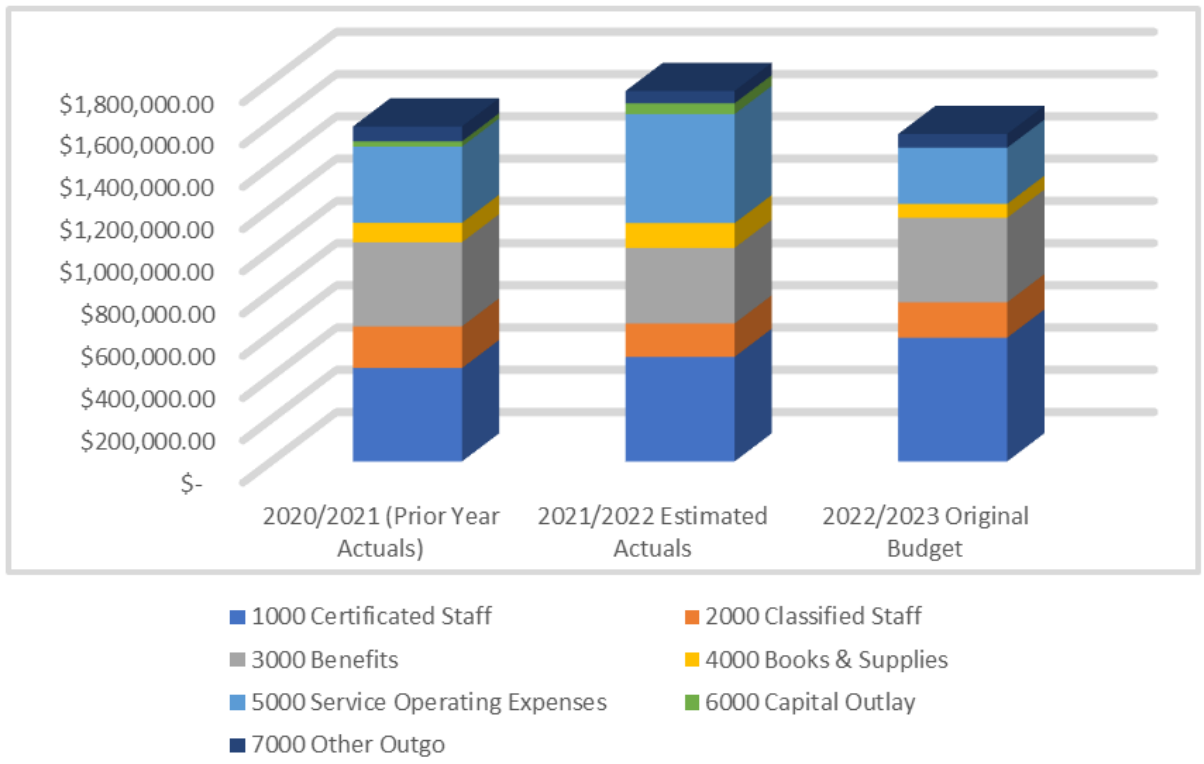
EXPENDITURES 2022-2023

2022/2023 ORIGINAL BUDGET



* Personnel Costs comprise 74.42% of Total Costs

EXPENDITURES BY YEAR



Vista Del Mar Union School District
Summary of Revenue/Expenditures 2022-2023 (Combined)

	2020/21 Prior Year Actuals	2021/22 Estimated Actuals	2022/23 Original Budget
Starting Balance	\$ 219,083.28	\$ 115,763.40	\$ 102,785.36
Revenue	\$ 1,482,562.43	\$ 1,707,456.79	\$ 1,465,723.50
Expenses			
1000 Certificated Staff	\$ 442,049.57	\$ 495,123.14	\$ 586,211.08
2000 Classified Staff	\$ 197,444.97	\$ 158,242.78	\$ 167,252.03
3000 Benefits	\$ 398,123.34	\$ 357,624.42	\$ 400,163.14
4000 Books & Supplies	\$ 91,914.98	\$ 117,293.11	\$ 65,706.00
5000 Service Operating Expenses	\$ 361,155.38	\$ 516,278.38	\$ 265,782.28
6000 Capital Outlay	\$ 24,541.17	\$ 51,000.00	\$ -
7000 Other Outgo	\$ 70,652.90	\$ 58,373.00	\$ 65,000.00
Total Expenses	\$ 1,585,882.31	\$ 1,753,934.83	\$ 1,550,114.53
Net Revenue over Expenditures	\$ (103,319.88)	\$ (46,478.04)	\$ (84,391.03)
Transfers In		\$ 55,000.00	\$ 100,000.00
Transfers Out		\$ (21,500.00)	\$ (28,000.00)
Ending Fund Balance	\$ 115,763.40	\$ 102,785.36	\$ 90,394.33

Vista Del Mar Union School District Summary of Revenue/Expenditures 2022-2023 (Restricted/Unrestricted)				
	Unrestricted General Fund	Restricted General Fund	Combined Restricted/ Unrestricted	
Starting Balance	\$ 8,946.37	\$ 93,838.99	\$ 102,785.36	
Revenue	\$ 1,136,726.90	\$ 328,996.60	\$ 1,465,723.50	
Expenses				
1000 Certificated Staff	\$ 481,622.78	\$ 104,588.30	\$ 586,211.08	
2000 Classified Staff	\$ 145,504.80	\$ 21,747.23	\$ 167,252.03	
3000 Benefits	\$ 307,482.95	\$ 92,680.19	\$ 400,163.14	
4000 Books & Supplies	\$ 25,350.00	\$ 40,356.00	\$ 65,706.00	
5000 Service Operating Expenses	\$ 162,566.00	\$ 103,216.28	\$ 265,782.28	
6000 Capital Outlay	\$ -	\$ -	\$ -	
7000 Other Outgo	\$ 65,000.00	\$ -	\$ 65,000.00	
Total Expenses	\$ 1,187,526.53	\$ 362,588.00	\$ 1,550,114.53	
Transfers In (17)	\$ 100,000.00		\$ 100,000.00	
Transfers Out (13)	\$ (28,000.00)		\$ (28,000.00)	
Contributions to Restricted	\$ -	\$ -	\$ -	
Net Revenue over Expenditures	\$ 21,200.37	\$ (33,591.40)	\$ (12,391.03)	
Ending Fund Balance	\$ 30,146.74	\$ 60,247.59	\$ 90,394.33	

MULTIYEAR PROJECTIONS

2022-2025

COMBINED RESTRICTED AND UNRESTRICTED GENERAL FUND MULTIYEAR PROJECTION

Combined Restricted/Unrestricted

	2022-2023	2023-2024	2024-2025
Total Revenue	\$ 1,465,723.50	\$ 1,468,208.01	\$ 1,470,371.58
Total Expenses	\$ 1,550,114.53	\$ 1,452,719.05	\$ 1,442,320.14
Net	\$ (84,391.03)	\$ 15,488.96	\$ 28,051.44
Net Transfers	\$ 72,000.00	\$ (28,000.00)	\$ (28,000.00)
Beginning Fund Balance	\$ 102,785.36	\$ 90,394.33	\$ 77,883.29
Ending Fund Balance	\$ 90,394.33	\$ 77,883.29	\$ 77,934.73

Unrestricted General Funds			
	2022-2023	2023-2024	2024-2025
Total Revenue	\$ 1,136,726.90	\$ 1,136,521.41	\$ 1,136,566.84
Total Expenses	\$ 1,187,526.53	\$ 1,085,659.85	\$ 1,116,778.63
Net	\$ (50,799.63)	\$ 50,861.56	\$ 19,788.21
Net Transfers	\$ 72,000.00	\$ (28,000.00)	\$ (28,000.00)
Beginning Fund Balance	\$ 8,946.37	\$ 30,146.74	\$ 53,008.30
Ending Fund Balance	\$ 30,146.74	\$ 53,008.30	\$ 44,796.51

Restricted General Funds			
	2022-2023	2023-2024	2024-2025
Total Revenue	\$ 328,996.60	\$ 331,686.60	\$ 333,804.74
Total Expenses	\$ 362,588.00	\$ 367,059.20	\$ 325,541.51
Net	\$ (33,591.40)	\$ (35,372.60)	\$ 8,263.23
Beginning Fund Balance	\$ 93,838.99	\$ 60,247.59	\$ 24,874.99
Ending Fund Balance	\$ 60,247.59	\$ 24,874.99	\$ 33,138.22

MULTIYEAR PROJECTIONS BY RESTRICTED AND UNRESTRICTED ACCOUNTS

Vista Del Mar Union School District

Multi Year Projections for 2022-2025

		2022-2023	2023-2024	2024-2025
Starting Balance		\$ 102,785.36	\$ 90,394.33	\$ 77,883.29
Revenue		\$ 1,465,723.50	\$ 1,468,208.01	\$ 1,470,371.58
Expenses				
	1000 Certificated Staff	\$ 586,211.08	\$ 507,412.29	\$ 524,106.15
	2000 Classified Staff	\$ 167,252.03	\$ 167,252.03	\$ 175,213.23
	3000 Benefits	\$ 400,163.14	\$ 371,157.72	\$ 379,368.37
	4000 Books & Supplies	\$ 65,706.00	\$ 67,769.17	\$ 69,104.22
	5000 Service Operating	\$ 265,782.28	\$ 274,127.84	\$ 229,528.17
	6000 Capital Outlay	\$ -	\$ -	\$ -
	7000 Other Outgo	\$ 65,000.00	\$ 65,000.00	\$ 65,000.00
Total Expenses		\$ 1,550,114.53	\$ 1,452,719.05	\$ 1,442,320.14
	Transfers In (17)	\$ 100,000.00	\$ -	\$ -
	Transfers Out (13)	\$ (28,000.00)	\$ (28,000.00)	\$ (28,000.00)
Net Revenue over Expenditure		\$ (12,391.03)	\$ (12,511.04)	\$ 51.44
Ending Fund Balance		\$ 90,394.33	\$ 77,883.29	\$ 77,934.73

ENDING FUND BALANCES AND RESERVES

District Ending Fund Balance & Other Reserve Balances

Fiscal Year 2021-2022	Beginning Fund Balance	Ending Fund Balance	Δ
Fund 01 General Fund	\$ 115,763.40	\$ 54,896.54	\$ (60,866.86)
Fund 17 Special Reserve (Non Capital)	\$ 1,491,281.24	\$ 1,325,741.24	\$ (165,540.00)
Total Non Capital Reserves	\$ 1,607,044.64	\$ 1,380,637.78	\$ (226,406.86)

The background is split vertically. The left half features a dark, textured surface with numerous question marks in shades of gold and brown, some appearing 3D. The right half is a solid, light blue-grey color. A white rectangular box with a thin black border is positioned horizontally across the middle, containing the word 'QUESTIONS?'.

QUESTIONS?

