







**ADOPTED BUDGET**  
**Fiscal Year 2024-25**  
**Budget Attachment: Multi-Year Projections**  
**Balances in Excess of Minimum Reserve Requirements**

District: Vista Del Mar Union School District  
 CDS #: 42-69344

**Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves**

*Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.*

Combined Assigned and Unassigned/unappropriated Fund Balances		
Form	Fund	Form MYP 2024-25
01	General Fund/County School Service Fund	\$ 15,727
17	Special Reserve Fund for Other Than Capital Outlay Projects	1,007,843
Total Assigned and Unassigned Ending Fund Balances		\$ 1,023,571
District Standard Reserve Level		5%
Less District Minimum Reserve for Economic Uncertainties		75,000
Remaining Balance That Needs to be Substantiated		\$ 948,571

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	Form MYP 2024-25	Enter descriptions of need. Replace sample descriptions below:
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$ 948,571	<i>Reserve for Cashflow purposes.</i>
		-	
		-	
		-	
		-	
		-	
		-	
		-	
Total of Substantiated Needs		\$ 948,571	

**Remaining Unsubstantiated Balance \$ (0) *Balance should be zero***

*Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.*

