



ADOPTED BUDGET
Fiscal Year 2022-2023
Budget Attachment

Balances in Excess of Minimum Reserve Requirements

District: Vista Del Mar Union School District

CDS #: 42-69344

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances

Form	Fund	2022-23 Adopted Budget
01	General Fund/County School Service Fund	\$ 30,147
17	Special Reserve Fund for Other Than Capital Outlay Projects	1,007,843
	Total Assigned and Unassigned Ending Fund Balances	\$ 1,037,990
	District Standard Reserve Level	5%
	Less District Minimum Reserve for Economic Uncertainties	78,906
	Remaining Balance That Needs to be Substantiated	\$ 959,084

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties

Form	Fund	2022-23 Adopted Budget	Enter descriptions of need. Replace sample descriptions below:
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$ 959,084	<i>Additional reserve for cashflow purposes</i>
		-	
		-	
		-	
		-	
		-	
		-	
		-	
	Total of Substantiated Needs	\$ 959,084	

Remaining Unsubstantiated Balance \$ 0

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.





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Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Form	Fund	Form MYP 2023-24
01	General Fund/County School Service Fund	\$ 38,474
17	Special Reserve Fund for Other Than Capital Outlay Projects	1,007,844
	Total Assigned and Unassigned Ending Fund Balances	\$ 1,046,318
	District Standard Reserve Level	5%
	Less District Minimum Reserve for Economic Uncertainties	75,000
	Remaining Balance That Needs to be Substantiated	\$ 971,318

Form	Fund	Form MYP 2023-24	Enter descriptions of need. Replace sample descriptions below:
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$ 971,318	<i>Additional reserve for cashflow purposes</i>
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
	Total of Substantiated Needs	\$ 971,318	

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.





ADOPTED BUDGET
Fiscal Year 2024-25
Budget Attachment: Multi-Year Projections
Balances in Excess of Minimum Reserve Requirements

District: Vista Del Mar Union School District

CDS #: 42-69344

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances

Form	Fund	Form MYP 2024-25
01	General Fund/County School Service Fund	\$ 15,727
17	Special Reserve Fund for Other Than Capital Outlay Projects	1,007,843
	Total Assigned and Unassigned Ending Fund Balances	\$ 1,023,571
	District Standard Reserve Level	5%
	Less District Minimum Reserve for Economic Uncertainties	75,000
	Remaining Balance That Needs to be Substantiated	\$ 948,571

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties

Form	Fund	Form MYP 2024-25	Enter descriptions of need. Replace sample descriptions below:
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$ 948,571	<i>Reserve for Cashflow purposes.</i>
		-	
		-	
		-	
		-	
		-	
		-	
		-	
	Total of Substantiated Needs	\$ 948,571	

Remaining Unsubstantiated Balance \$ (0) *Balance should be zero*

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.

