

SCOTTS VALLEY UNIFIED SCHOOL DISTRICT

Board Meeting: September 27, 2016

IT IS RECOMMENDED THAT THE BOARD OF TRUSTEES APPROVE THE 2015-2016 UNAUDITED ACTUAL FINANCIAL REPORT.

BACKGROUND: Education Code requires that school districts submit their unaudited financial reports to the County Office of Education on or before September 15th of each year, and that the report be approved by the district's governing board. For the 2015-16 unaudited actual report, the County Office of Education has approved an extension to September 28, 2016 for their receipt of this report.

DESCRIPTION

DETAILS:

As of June 30, 2016, all funds of the district have a positive fund balance. The district continues to meet its required 3% reserve for economic uncertainties. A presentation will be made at the board meeting on the highlights of the 2015-2016 fiscal year.

FISCAL

IMPACT:

The district has met its fiscal obligations as required under Assembly Bill 1200.

Prepared By:

Rudolph Ramirez, Chief Business Official

Item Proposed for:

Action