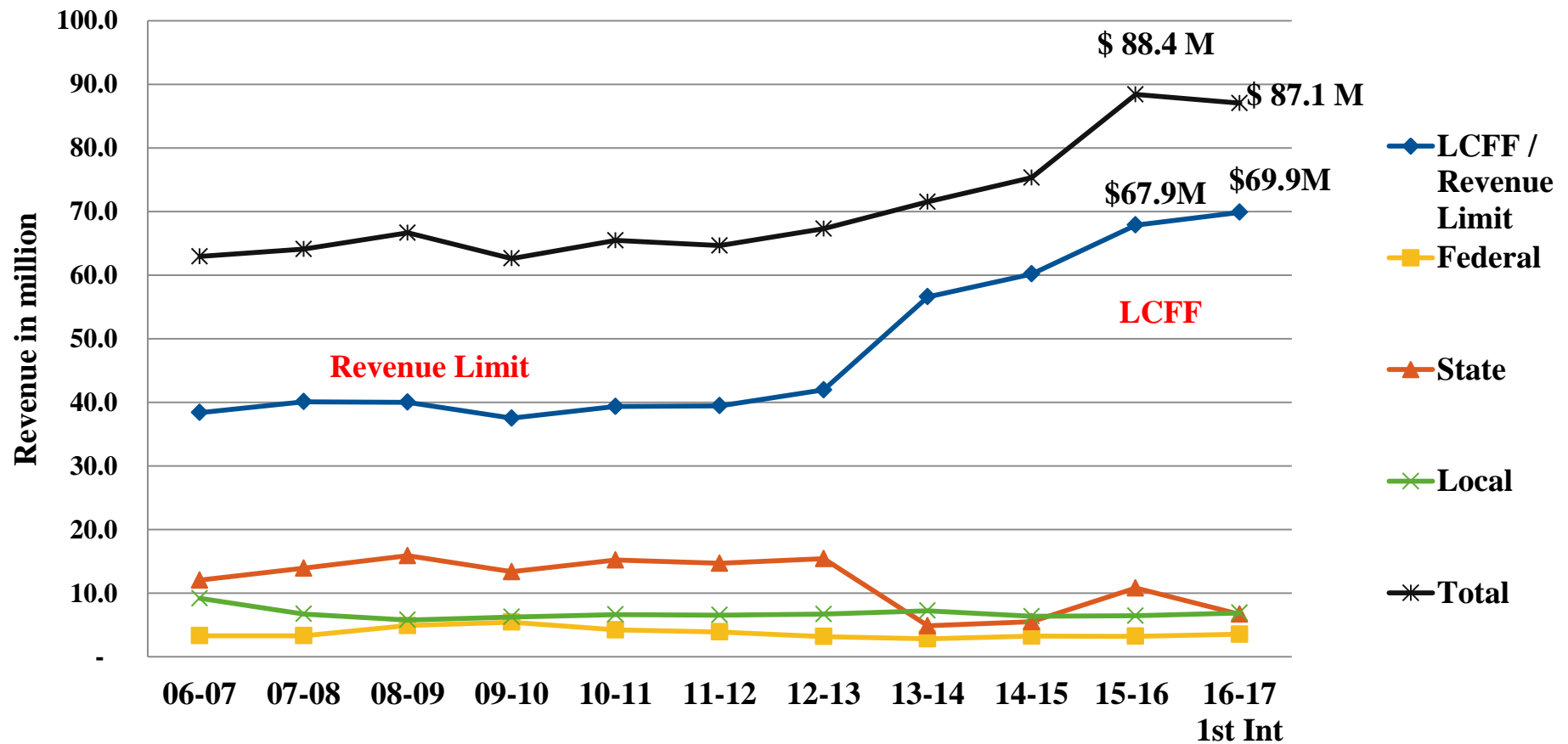


2016-17 FIRST INTERIM REPORT

Governing Board Presentation

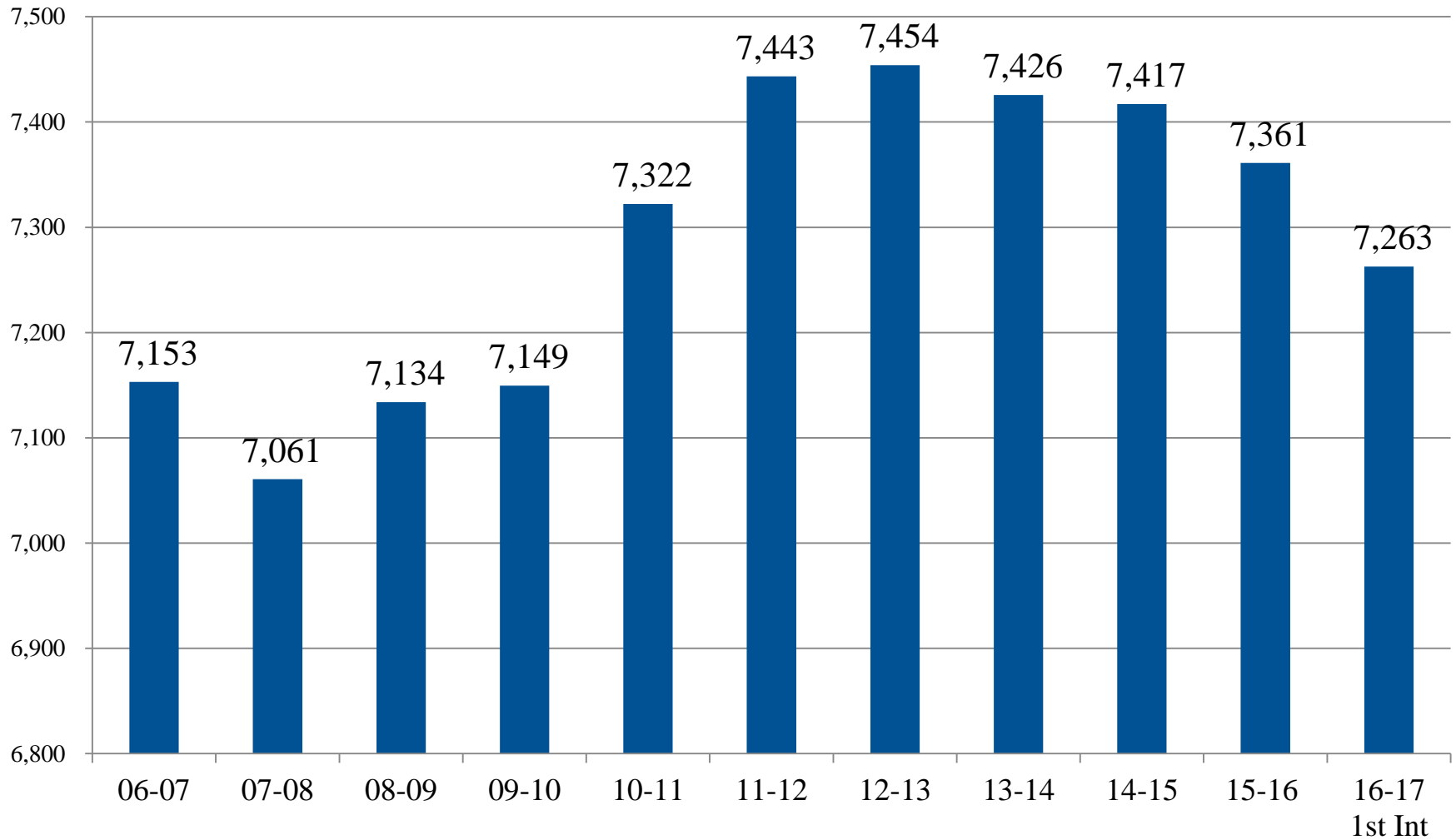
December 8, 2016

Total Revenue & Types of Revenue



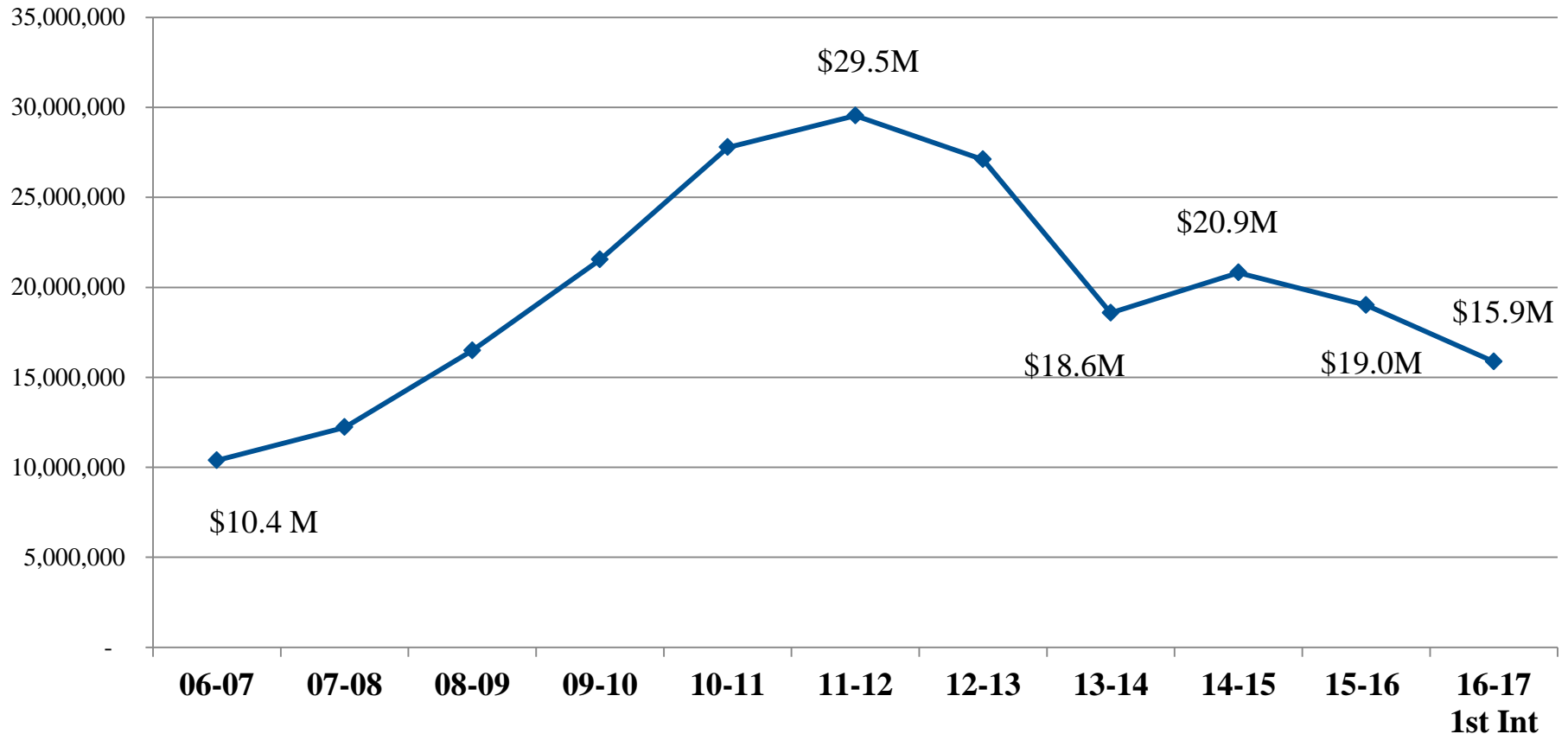
- In 2013–14, a new Local Control Funding Formula (LCFF) replaced the previous K–12 finance system known as Revenue Limit.
- The decrease in State Revenue was offset by LCFF in 2013/14.
- In 2016-17, total revenue slightly decreased.
- In 2016-17, LCFF revenue will increase about \$2 million from 15-16 actual & mandated cost payment will reduced to \$1.6 million compare to 15-16 \$4 million.

Total ADA



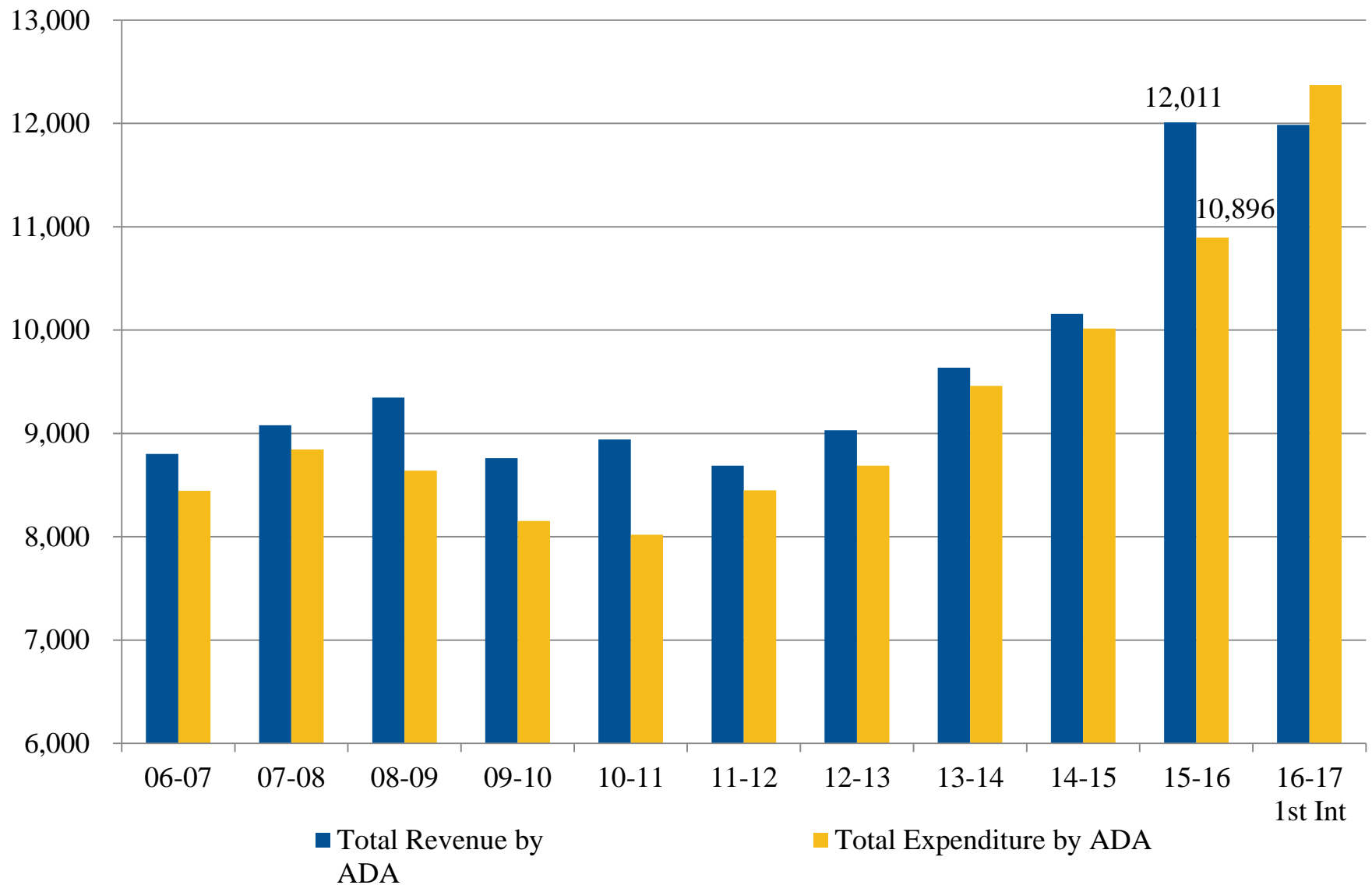
- Note: Above data were based on annual April 15, Second Principal Apportionment Average Daily Attendance (ADA) except for 2016-17 projected ADA.

Ending Fund Balance



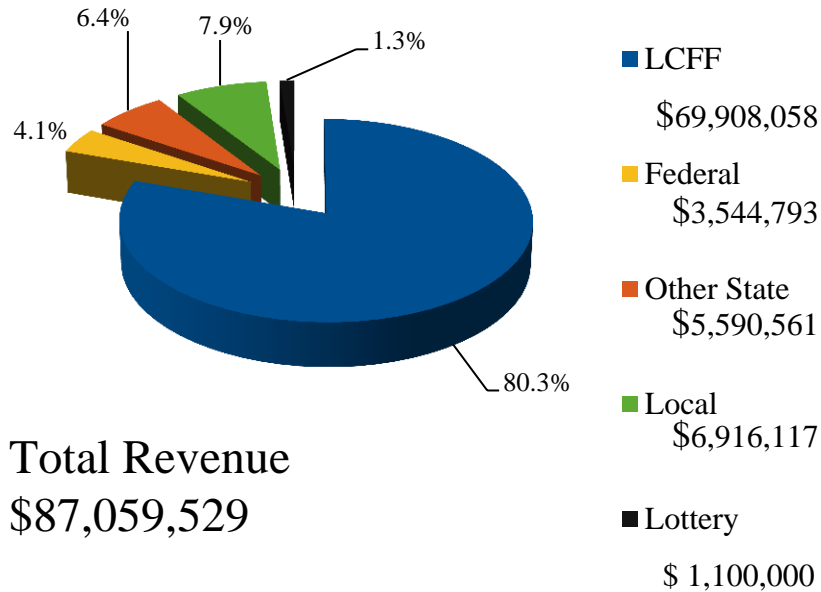
- The district has been building up the reserves during the recession, ending fund balance increased from 06-07 \$10.4 million to 11-12 \$29.5 million.
- Due to the state reserve limitation, the district started to reallocate general fund balances to special programs or transfer to other funds.
- As of 16-17 1st Interim, Ending fund balance is getting closer to operating level.

Total Revenue by ADA vs. Total Expenditure by ADA

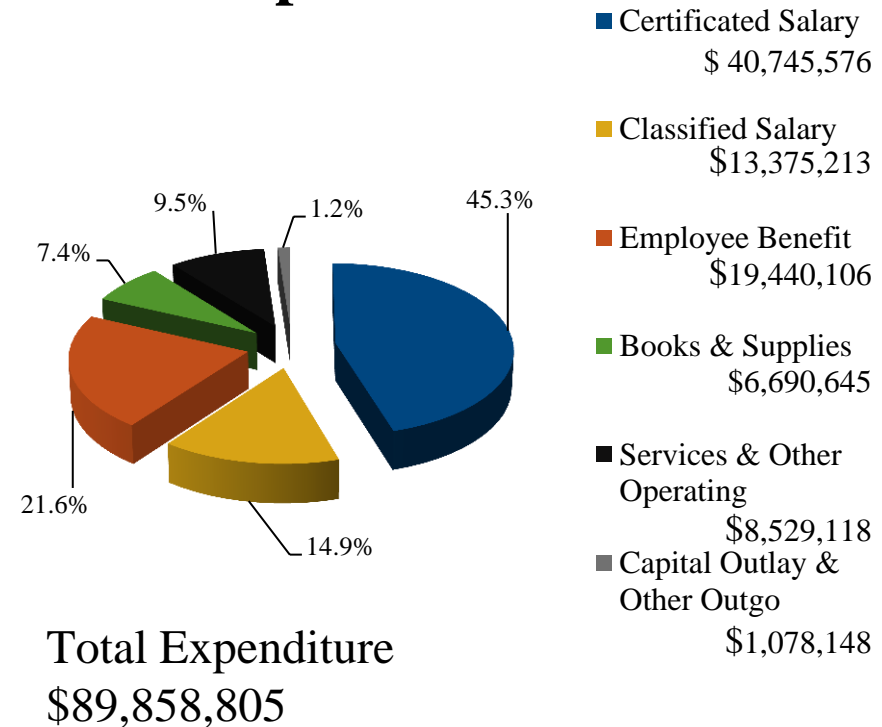


- The State one-time mandated cost payment will be spent over the next 3 years.

16-17 1st Interim Revenue



16-17 1st Interim Expenditure



- Combined Salary and benefit makes up about 81.9 % of the total expenditure, remaining are for Books & Supplies, Services & Other Operating and Capital Outlay.
- LCFF represents about 80.3 % of the total revenue, followed by Local and State Revenue.

District Finance Comparison Results, Fiscal Year 2014-15

(6 of 6 matches listed)

District Name	ADA	% English Learners	% Free/Reduced Meals	Revenues per Student	Expenditure per Student
Campbell Union	7,417	29.10%	46.80%	\$10,157	\$10,014
Berryessa Union Elementary	7,540	34.60%	35.80%	\$8,824	\$8,697
Cupertino Union	18,697	12.70%	4.70%	\$8,744	\$9,271
Evergreen Elementary	12,494	23.20%	33.60%	\$8,271	\$8,405
Moreland	4,651	28.60%	34.00%	\$9,607	\$9,867
Union Elementary	5,392	12.20%	13.50%	\$7,983	\$8,573

General Fund Summary – Unrestricted/Restricted 2016-17

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	68,523,929.00	69,908,058.00	9,164,240.58	69,908,058.00	0.00	0.0%
2) Federal Revenue		8100-8299	3,285,035.07	3,544,792.99	679,837.35	3,544,792.99	0.00	0.0%
3) Other State Revenue		8300-8599	7,685,424.34	6,690,561.00	296,996.33	6,690,561.00	0.00	0.0%
4) Other Local Revenue		8600-8799	7,783,569.47	6,916,117.31	1,878,977.42	6,916,117.31	0.00	0.0%
5) TOTAL, REVENUES			87,277,957.88	87,059,529.30	12,020,051.68	87,059,529.30		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	38,806,464.68	40,745,575.94	8,539,899.00	40,745,575.94	0.00	0.0%
2) Classified Salaries		2000-2999	12,542,590.04	13,375,212.66	3,601,554.39	13,375,212.66	0.00	0.0%
3) Employee Benefits		3000-3999	19,210,284.64	19,440,105.71	4,181,581.67	19,440,105.71	0.00	0.0%
4) Books and Supplies		4000-4999	6,404,084.05	6,690,644.77	1,254,117.37	6,690,644.77	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	7,462,451.59	8,529,117.73	2,766,679.50	8,529,117.73	0.00	0.0%
6) Capital Outlay		6000-6999	218,670.84	980,052.00	90,517.52	980,052.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299						
		7400-7499	654,826.00	454,982.00	287,898.32	454,982.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(252,596.95)	(356,886.00)	(65,215.99)	(356,886.00)	0.00	0.0%
9) TOTAL, EXPENDITURES			85,046,774.89	89,858,804.81	20,657,031.78	89,858,804.81		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			2,231,182.99	(2,799,275.51)	(8,636,980.10)	(2,799,275.51)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	260,000.00	260,000.00	0.00	260,000.00	0.00	0.0%
b) Transfers Out		7600-7629	600,000.00	600,000.00	0.00	600,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(340,000.00)	(340,000.00)	0.00	(340,000.00)		

General Fund Summary – Unrestricted/Restricted 2016-17 (continued)

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			1,891,182.99	(3,139,275.51)	(8,636,980.10)	(3,139,275.51)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	19,006,935.23	19,006,935.23		19,006,935.23	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			19,006,935.23	19,006,935.23		19,006,935.23		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			19,006,935.23	19,006,935.23		19,006,935.23		
2) Ending Balance, June 30 (E + F1e)			20,898,118.22	15,867,659.72		15,867,659.72		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	10,000.00	10,000.00		10,000.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	1,170,000.00	1,170,000.00		1,170,000.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	5,037,237.67	3,176,631.18		3,176,631.18		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	1,651,000.00	1,651,000.00		1,651,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	2,569,403.00	2,713,764.00		2,713,764.00		
Unassigned/Unappropriated Amount		9790	10,460,477.55	7,146,264.54		7,146,264.54		

Other Funds Balance:

Fund 12	Child Development Fund	Positive ending fund balance of \$1,689,274
Fund 13	Cafeteria Fund:	Positive ending fund balance of \$1,111,111
Fund 17	Special Reserve Fund:	Positive ending fund balance of \$53,373
Fund 21	Building Fund:	Positive ending fund balance of \$26,675,777
Fund 25	Capital Facilities Fund:	Positive ending fund balance of \$1,808,540
Fund 56	Debt Service Fund:	Positive ending fund balance of \$9,097,008
Fund 63	Other Enterprise Fund (RTI):	Positive ending fund balance of \$719,059
Fund 67	Self-Insurance Fund:	Positive ending fund balance of \$212,626
Fund 71	Retiree Benefit Fund:	Positive ending fund balance of \$4,859,492

Note: The balance for all Other Funds are positive.