

CAMPBELL UNION SCHOOL DISTRICT

DEVELOPER IMPACT FEE ANNUAL AND FIVE YEAR REPORT, JUNE 30, 2016

I. Introductions

Sections 66001 and 66006 of the Government Code require that Campbell Union School District ("School District") provide to the public information on impact fees received from new residential and commercial/industrial development to mitigate the impact of that new development on the school facilities of the School District ("Reportable Fees"). The School District currently collects statutory school fees ("Statutory School Fees") pursuant to Sections 17620 et seq. of the Education Code and Sections 65995 et seq. of the Government Code.

The School District is required to provide under the Government Code the following information on Reportable Fees for the prior fiscal year:

1. Amounts collected
2. Amount of interest earned
3. Amounts spent on projects to accommodate additional enrollment from new residential and commercial/industrial development

The Reportable Fees do not include special tax proceeds, proceeds of bonds, or letters of credit to secure payment of Reportable Fees at a future date. Furthermore, the School District is required to confirm that Reportable Fees have not been levied, collected, or imposed for general revenue purposes.

Additionally, the School District is required to identify the following:

1. The proposed purposes to which Reportable Fees may be spent
2. The Reasonable Relationship between the Reportable Fees and the purpose to which they are to be spent
3. The funding sources and expected funding availability date for school facilities projects for which Reportable Fees are required

The following Annual and Five-Year Reports ("Reports") for the fiscal year ending June 30, 2016 include the information and proposed findings the School District intends to review and adopt in accordance with Sections 66001 and 66006 of the Government Code.

II. Annual Report for the Fiscal Year Ending June 30, 2016

In accordance with Government Code Section 66006(b)(1) and (2), the School District hereby presents the following information for fiscal year 2015/2016 (i.e. July 1, 2015 through June 30, 2016) with regard to the annual Reportable Fees:

A. Description of the Type of Reportable Fees in the Account or Sub-account(s) of the School District

The Reportable Fees of the School District for fiscal year 2015/2016 consist of Statutory School Fees. Statutory School Fees were collected by the School District from new residential and commercial/industrial development in the amounts as noted below.

B. Amount of the Reportable Fees

The Statutory School Fee amounts for fiscal year 2015/2016 for the period between July 1, 2015, and June 30, 2016, were as follows:

- » \$2.24 per square foot of assessable space for residential development constructed within the School District; and
- » \$0.36 per square foot of covered and enclosed space for commercial/industrial development;

The residential Statutory School Fee amount of \$2.24 per square foot and the commercial/industrial Statutory School Fee amount of \$0.36 were adopted by the Governing Board of the Campbell Union School District ("Board") on March 1, 2012, by Resolution No. 2011-12-19 based on the report "Level I Developer Fee Study for Campbell Union School District" dated February 1, 2012.

C. Beginning and Ending Balance of Account and Sub-Account(s):

Table 1 lists the fiscal year 2015/2016 beginning and ending balances for Fund 25, the Capital Facility Fund, which holds all Reportable Fees:

Beginning Balance (7/1/2015)	\$2,268,602
Ending Balance (6/30/2016)	\$1,202,742

D. Amount of the Reportable Fees Collected and Interest Earned

Table 2 below shows the amount of Reportable Fees collected and interest earned during fiscal year 2015/2016.

Amount Collected:	\$925,646
Interest Earned:	\$12,336
Total:	\$937,982

E. Identification of Each Improvement on Which Reportable Fees Were Expended and the Amount of the Expenditures on Each Improvement, Including the Total Percentage of the Cost of Each Project of the School District that Was Funded with Reportable Fees

Schedule A of this report identifies the amount of Reportable Fees expended on School Facilities in fiscal year 2015/2016, as well as the percentage of each improvement funded by Reportable Fees.

F. Identification of an Approximate Date by Which the Construction of Project(s) of the School District will commence if the School District Determines that Sufficient Funds have been Collected to Complete Financing on an Incomplete Project of the School District, as Identified in Paragraph (2) of Subdivision (A) of Section 66001, and the Project of the School District Remains Incomplete

At the close of fiscal year 2015/2016, the School District determined that it will have sufficient funds to continue or begin construction of the following projects in fiscal year 2016/2017:

- » Temporary Classrooms at the Rosemary Elementary School

» Design in 2016/17 and Build in 2017/18 New Classroom Building Construction at;

*Monroe Middle School

*Rolling Hills Middle School

G. Description of each Interfund Transfer or Loan Made from the Account or SubAccount(s), Including Project(s) of the School District on which the Transferred or Loaned Reportable Fees will be Expended, and, in the Case of an Interfund Loan, the Date on Which the Loan will be Repaid, and the Rate of Interest that the Account or Sub-Account(s) will Receive on the Loan

A transfer of \$2,000,000 was made to the Building Fund to cover the cost of Sherman Oaks Classrooms and the Blackford Classroom Conversion as seen in Schedule A for 2015/16.

H. The Amount of Refunds made or Revenues Allocated for Other Purposes if the Administrative Costs of Refunding Unexpended Revenues Exceed the Amount to be Refunded

No refunds of Reportable Fees were made pursuant to Section 66001(e) of the Government Code in fiscal year 2014/2015.

I. Summary Table of Fund Balance, Revenues, and Expenditures

Table 3 below summarizes the beginning and ending balances, the amount of Reportable Fees collected and interest earned, additional refunds/revenues, and total expenditures from Fund 25 during fiscal year 2015/2016.

Beginning Balance - July 1, 2015		\$2,268,602
<i>Revenues</i>		
Developer Fees		\$925,646
Interest		\$12,336
Other		\$0
Total Revenues		\$937,982
<i>Expenditures</i>		
Transfer to Building Program		\$2,000,000
Other Construction Cost		\$3,842
Processing Fees		\$0
Total Expenditures		\$2,003,842
Ending Balance - June 30, 2016		\$1,202,742

III. Five Year Report

In accordance with Government Code Section 66001, the School District provides the following information with respect to that portion of the account or sub-account(s) remaining unexpended, whether committed or uncommitted:

A. Identification of the Purpose to which the Reportable Fees are to be Put

The purpose of the Reportable Fees imposed and collected on new residential and commercial/industrial development within the School District during fiscal year 2015/2016 was to fund construction and reconstruction projects required to serve the grade K-8 students generated by new development within the School District. Specifically, the Reportable Fees will be used for (i) the construction of property for additional School Facilities, (ii) installation of additional classrooms and/or construction of additional buildings at existing School Facilities, and (iii) the construction and/or renovation of School District facilities needed to maintain and provide a required level of service to house students generated as a result of residential and commercial/industrial development.

B. Demonstration of a Reasonable Relationship Between the Reportable Fees and the Purposes for which they are Charged

There is a reasonable relationship between the new development upon which the Reportable Fees are charged and the need for additional School Facilities and for the reconstruction of existing facilities to maintain the ability of the School District to house students generated from residential and commercial/industrial development. When comparing (i) the students projected to be generated from new development and (ii) the current student capacity of the School District's existing School Facilities, it is determined that the School District – at the elementary school and middle school levels – will not have sufficient capacity to accommodate the new students and will therefore need to construct new school facilities and/or expand existing school facilities. Furthermore, the Reportable Fees charged on new development will be used to fund School Facilities that will be used to serve the students generated from new development, and the Reportable Fees do not exceed the costs of providing such School Facilities for new students as set forth in the report "Level I Developer Fee Study for Campbell Union School District" dated February 1, 2012.

C. Identification of All Sources and Amounts of Funding Anticipated to Complete Financing of the School Facilities as Identified by the School District

Table 4 lists the proposed funding sources for all pending School Facility projects presently identified by the School District.

Projects	Reportable Fees	Bond Funds	Building Funds
New Wing, Monroe	\$2,200,000	\$4,500,000	
New Wing, Rolling Hills	\$1,000,000	\$3,800,000	
New Wing, Village	\$500,000	\$5,000,000	
Temporary Portable Classrooms, Various Sites	\$400,000		\$2,000,000

D. Identification of the Approximate Dates on Which the Funding Referred to in Section III.C is Expected to be Deposited into the Appropriate Account or Fund

Table 5 lists the approximate dates on which the funds are expected to be available for the School Facility projects presently identified by the School District.

Projects	Reportable Fees	Bond Funds	Building Funds
New Wing, Monroe	Spring 2018	Summer 2017	
New Wing, Rolling Hills	Summer 2019	Summer 2017	
New Wing, Village	Summer 2020	Summer 2019	
Temporary Portable Classrooms, Various Sites	Current		Summer 2017

Schedule A, Reportable Developer Fee Expenditures for Fiscal Year 2015/16

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