

SUMMARY OF CHANGES  
TO THE ADOPTED BUDGET

The **Unrestricted** General Fund (Projected Years Totals) reflects changes to the adopted budget in the following categories:

- A. Total revenue has increased by \$948,509, in which LCFF sources has increased by \$498,552,
- B. Total expenditures have increased by \$2,870,776. It was mainly due to the increase in salary and payroll benefits expenditures. Capital outlay expenditures have increased by \$764,000.
- C. Total Other Financing Sources (Contributions) have increased by \$1,247,586 due to contribution to Special Education has been increased.

The **Restricted** General Fund reflects changes to the adopted budget in the following categories:

- A. The total restricted revenue has decreased by \$1,166,938 due to \$1.2M Prop 39 California Clean Energy grant received late prior year.
- B. The total restricted expenditures have been increased by \$1,941,255. The increase is spread across expenditure categories.
- C. Contributions have increased by \$1,247,586 to offset increases in Special Education expenditures.

The **Total** General Fund Ending Balance (Column D) is projected to be \$15,867,660. This includes reserves for:

|                            |                    |
|----------------------------|--------------------|
| Revolving cash             | \$10,000           |
| Prepaid expenditures       | 1,170,000          |
| Legally Restricted Balance | 3,176,631          |
| Other Assignments          | 1,651,000          |
| Economic uncertainties     | 2,713,764          |
| Total Reserves             | <u>\$8,721,395</u> |
| Undesignated Fund Balance  | <u>\$7,146,265</u> |

NARRATIVE FOR OTHER FUNDS

- Fund 12     Child Development Fund: - \$1,689,274  
Projected fund balance is positive.
- Fund 13     Cafeteria Fund: - \$1,111,111  
Projected fund balance is positive.
- Fund 17     Special Reserve Fund: - \$53,373  
Projected fund balance is positive.
- Fund 21     Building Fund: - \$26,675,777  
Projected fund balance is positive.
- Fund 25     Capital Facilities Fund: - \$1,808,540  
Developer fees. Projected fund balance is positive.
- Fund 56     Debt Service Fund: - \$9,097,008  
Central kitchen debt payment. Projected fund balance is positive.
- Fund 63     Other Enterprise Fund: - \$719,059  
Response to Instruction & Intervention. Projected fund balance is positive.
- Fund 67     Self-Insurance Fund: - \$212,626  
Projected fund balance is positive.
- Fund 71     Retiree Benefit Fund: - \$4,859,492  
GASB 45 Trust with Cal PERS, fund balance is positive.

Based upon information presented in the Interim Report, it is recommended that the Governing Board determine the District can meet its financial obligations and certify the same.