

SUMMARY OF CHANGES
TO THE ADOPTED BUDGET

The **Unrestricted** General Fund (Projected Years Totals) reflects changes to the adopted budget in the following categories:

- A. Total revenue has increased by \$948,509, in which LCFF sources has increased by \$498,552,
- B. Total expenditures have increased by \$2,979,020. It was mainly due to the increase in salary and payroll benefit expenditures. Capital outlay expenditures have increased by \$764,000.
- C. Total Other Financing Sources (Contributions) have increased by \$4,941,585 due to contribution to Special Education has been increased and board approved transfers from General fund to Building fund have been increased for varies site conversion projects.

The **Restricted** General Fund reflects changes to the adopted budget in the following categories:

- A. The total restricted revenue has decreased by \$1,095,628 due to \$1.2M Prop 39 California Clean Energy grant received late prior year.
- B. The total restricted expenditures have been increased by \$2,020,365. The increase is spread across expenditure categories.
- C. Contributions have increased by \$1,247,586 to offset increases in Special Education expenditures.

The **Total** General Fund Ending Balance (Column D) is projected to be \$12,057,614. This includes reserves for:

Revolving cash	\$10,000
Prepaid expenditures	1,355,000
Legally Restricted Balance	3,168,830
Other Assignments	1,651,000
Economic uncertainties	2,830,385
Total Reserves	<u>\$9,015,215</u>
Undesignated Fund Balance	<u>\$3,042,399</u>

NARRATIVE FOR OTHER FUNDS

- Fund 12 Child Development Fund: - \$1,197,424
Projected fund balance is positive.
- Fund 13 Cafeteria Fund: - \$1,115,322
Projected fund balance is positive.
- Fund 17 Special Reserve Fund: - \$53,373
Projected fund balance is positive.
- Fund 21 Building Fund: - \$30,775,777
Projected fund balance is positive.
- Fund 25 Capital Facilities Fund: - \$1,808,540
Developer fees. Projected fund balance is positive.
- Fund 56 Debt Service Fund: - \$9,097,008
Central kitchen and Solar loan debt payment. Projected fund balance is positive.
- Fund 63 Other Enterprise Fund: - \$719,059
Response to Instruction & Intervention. Projected fund balance is positive.
- Fund 67 Self-Insurance Fund: - \$212,626
Projected fund balance is positive.
- Fund 71 Retiree Benefit Fund: - \$4,859,492
GASB 45 Trust with Cal PERS, fund balance is positive.

Based upon information presented in the Interim Report, it is recommended that the Governing Board determine the District can meet its financial obligations and certify the same.