

Milpitas Unified School District (MUSD) Citizens' Bond Oversight Committee (CBOC) for Bond Measure "E" Annual Report to the Board of Trustees of MUSD, May 23, 2017

In accordance with Bond Measure "E", an independent Citizens' Oversight Committee was appointed to assure that the funds from the Bond are being spent only on district projects outlined in Measure "E".

The CBOC is composed of specific members of our community including a representative of a bona fide taxpayers association, a business organization and a senior citizens' organization.

Our members are:

Nancy Mendizabal-Chairperson-(December 2016)*

Joseph Weinstein-Vice Chairperson-(December 2016)*

Dr. Pono Aiona-(December 2017)*

George Q. Baker-(December 2017)*

Margaret Hoyt- (December 2016)*

W. Dan Manassau-(December 2016)*

Thomas Valore-(December 2016)*

*End of Term (2016 terms extended due to lack of applicants to fill positions)

Our committee had been meeting quarterly to review the progress of the Bond construction and spending. We agreed at the October 19, 2016 meeting, to meet approximately every 6 months as the Bond construction is winding down and there is less to report. The meetings consist of members receiving, in advance, staff reports including information on each school site's proposed projects, their status and the cost of construction to date. Our meetings include site visits to see and experience the actual finished products.

Meeting date with semiannual update:

October 19, 2016-Site visit at Pearl Zanker Elementary School Learning Center. Committee members agreed to remain on the committee: Margaret Hoyt, W. Dan Manassau, Nancy Mendizabal, Thomas Valore, or Joseph Weinstein whose terms would have ended 12/2016*. Only one meeting held during this report time frame. No audit submitted for review during this time period. Please see attached Small Projects list of construction completed during the summer of 2016.

May 4, 2017-Site visit at Evergreen Community College on Escuela Parkway. June 30, 2016 Performance Audit submitted for review at meeting by Mr. Charles Raibley, Senior Manager, CPA for Crowe Horwath LLP.

Evergreen Community College - Not part of the Bond-Ribbon Cutting Ceremony, October 25, 2016, attended by several of the committee members.

The meetings consist of site descriptions of projects, schedules for proposed projects, status of activities for the affected sites and the financial impact and status of the Bond monies. Our committee discusses all facets of the Bond projects and spending with MUSD staff. MUSD staff provides information and answers to questions from committee members.

At the May 4, 2017, CBOC meeting, the Fiscal Year End Report from Crowe Horwath, for Measure "E" General Obligation Bond Building Fund of MUSD Auditor's Report ending June 30, 2016, was reviewed and accepted by the attending members of the CBOC.

As a result of the above outlined activities, we, the CBOC find, to our satisfaction, that the MUSD Measure "E" bond Facilities Construction Program is in compliance with the language in Bond Measure "E" and the laws of Proposition 39.

**Attachments: Status of Projects
 Budget Summary

Nancy Mendizabal
Chair, MUSD CBOC

Joseph Weinstein
Vice Chair, MUSD CBOC

Dr. Pono Aiona
Member, MUSD CBOC

George Q. Baker
Member, MUSD CBOC

Margaret Hoyt
Member, MUSD CBOC

W. Dan Manassau
Member, MUSD CBOC

Thomas Valore
Member, MUSD CBOC