



Scotts Valley Unified School District: 2017-18 Projected Revenue and Expenditures

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Overview:

- ❖ Timeline for 2017-18 Budget
- ❖ Revenue and Expenditure Assumptions
- ❖ Projected Budget 2017-18
 - ❖ Revenue by funding categories
 - ❖ Expenditures by funding categories
- ❖ Revenue Projection details
- ❖ Expenditure Projection details
- ❖ Next steps
- ❖ Questions



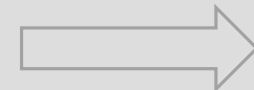
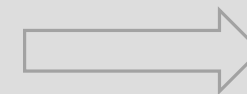
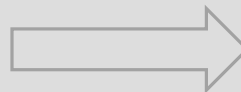
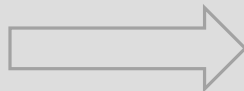
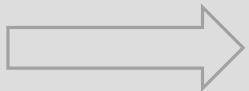
TIMELINE:

☐ 1st review of Adopted Budget 2017-18



☐ Final review and adoption of SVUSD
2017-18 budget + 2 year projections:

* * DUE AFTER the approval of the LCAP * *



REVENUE Assumptions:

- ✓ 1.48% COLA
- ✓ 23.67% Gap closure per DOF
- ✓ Enrollment projected at 2,520
- ✓ ADA projected at 96%
- ✓ Mandated one-time revenue \$116,400

- ✓ Lottery
 - Unrestricted \$349,200 (\$144 per ADA)
 - Restricted \$113,978 (\$45 per ADA)



EXPENDITURE Assumptions:

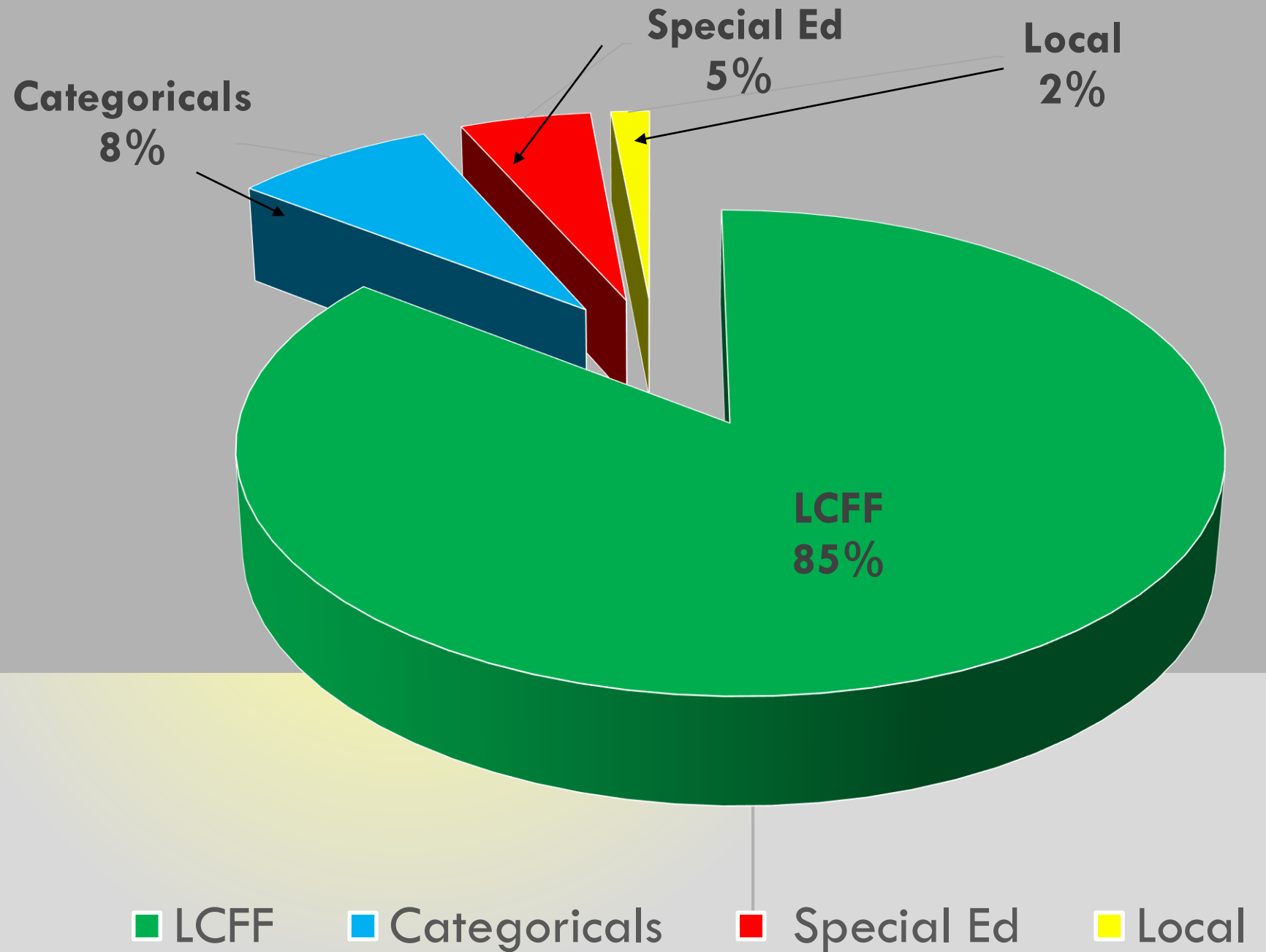
- ✓ Step and Column/Salary schedule: 1.5%
- ✓ STRS rate: 14.43% (increased from 12.58%)
- ✓ PERS rate: 15.8% (increased from 13.88%)
- ✓ Health & Welfare: Projected at 8% (increased from 5%)
- ✓ Materials and Supplies remain static
- ✓ Services and other operating remain static



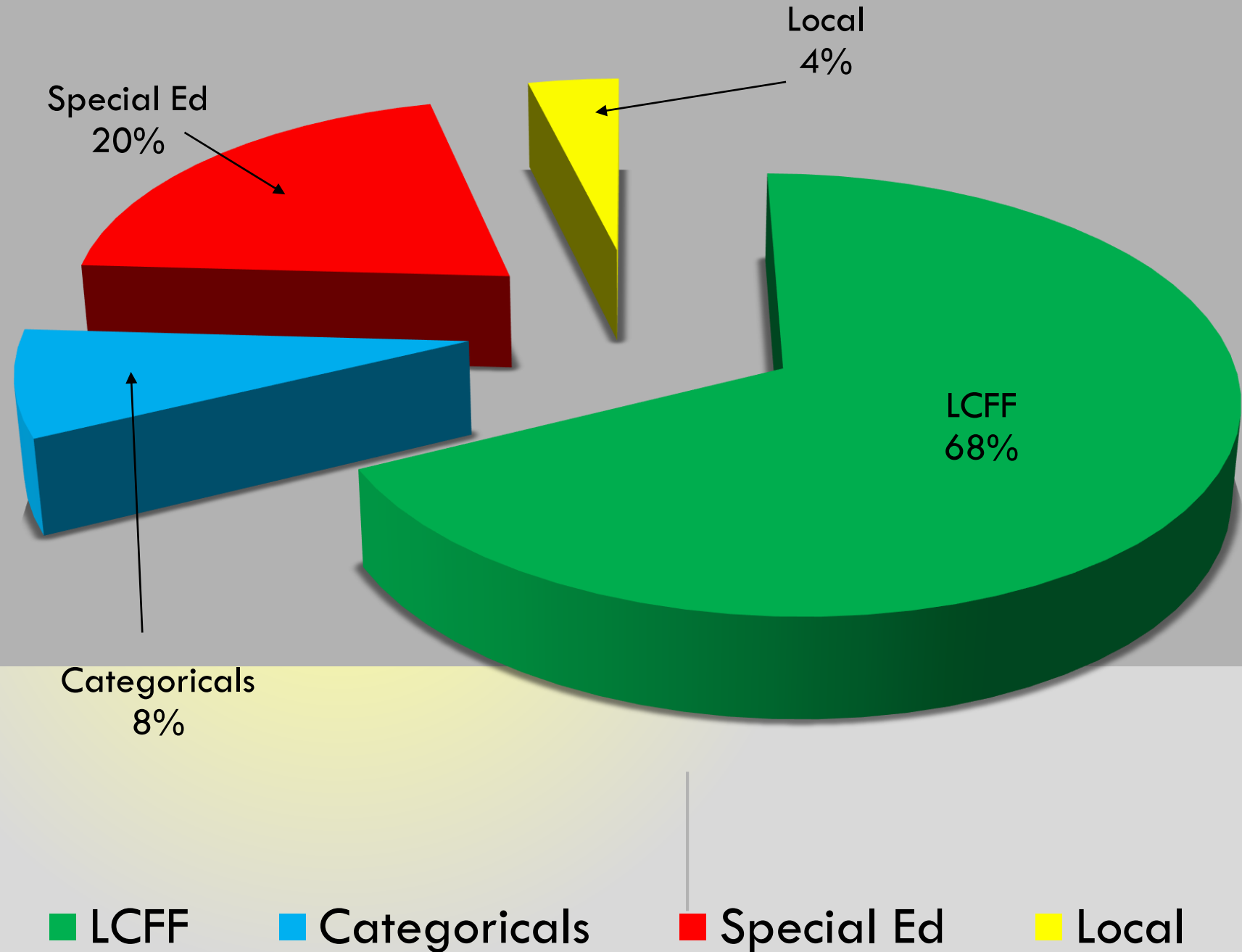
Projected Budget 2017-18

Revenue	\$\$	% of overall budget		Expenditure	\$\$	Expenditures relative to revenue received (%)
LCFF:	\$ 19,362,047	85.5%		LCFF:	\$ 16,197,007	83.6%
Federal:				Federal:		
Categorical:	253,616	1.1%		Categorical:	270,484	106.6%
Special Ed:	469,295	2.1%		Special Ed:	893,570	190.0%
State:				State		
Categorical:	1,517,106	6.7%		Categorical:	1,676,381	110.5%
Special Ed:	696,046	3.1%		Special Ed:	3,928,438	564.4%
Local Contributions:	349,802	1.5%		Local Contributions:	354,349	101.3%
Routine Maintenance:	0			Routine Maintenance:	557,521	
TOTAL BUDGET:	\$ 22,647,912			TOTAL BUDGET:	\$ 23,877,750	

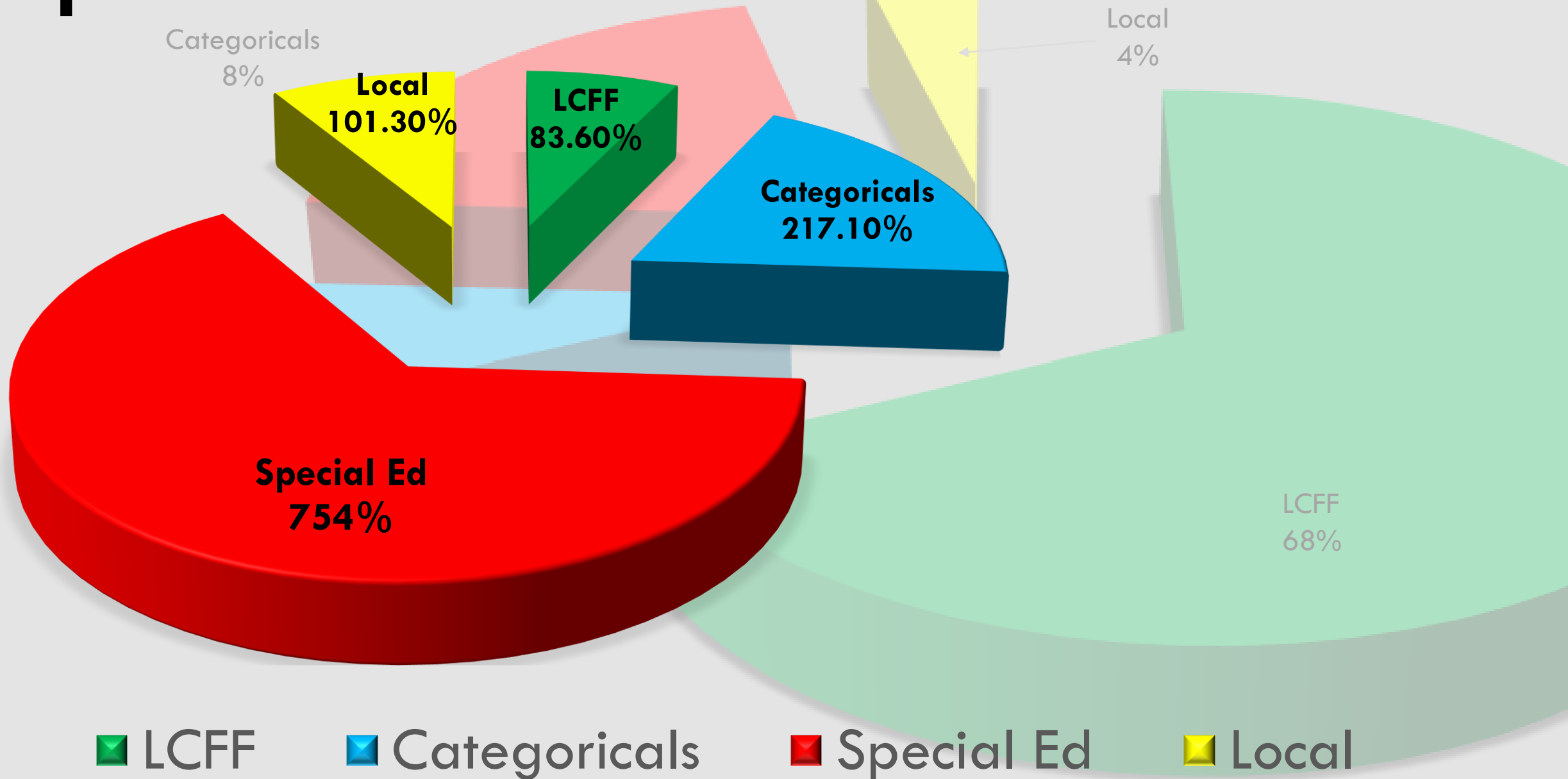
Revenue
by
specific
funding
categories



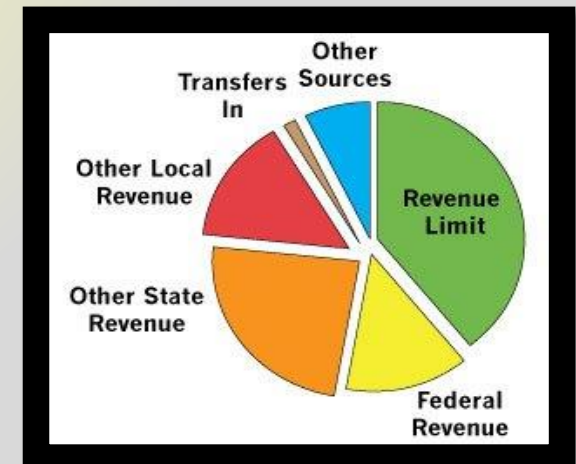
Expenditures by specific funding categories



Expenditures relative to revenue received



REVENUE by Funding Source



Local Control Funding Formula:

LCFF: Projected State

Resource:

Education Protection Act (EPA)	1400	\$ 1,128,197
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ESTIMATED Property Taxes + State Aid	0000	17,816,262
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Supplemental (LCAP funds)	0700	417,588
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TOTAL-LCFF/State REVENUE:	\$ 19,362,047
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Property
Taxes:
\$11M

State Aid:
\$6.8M

Federal – Categoricals:

<u>FEDERAL:</u>	Resource:		
<u>Categoricals</u>			
Title I: Basic Grant Low-Income	3010	\$	167,108
Title II: Improving Teacher Quality	4035		54,497
Title III: Immigrant Education	4201		2,342
Title III: Limited English Proficient (LEP)	4203		4,669
Medi-Cal Billing	5640		25,000
TOTAL FEDERAL Categorical REVENUE:		\$	253,616

Federal – Special Education:

FEDERAL:

Resource:

Special Education:

SpEd: IDEA (formerly PL 94-142)	3310	\$	414,332
SpEd: IDEA , Part B, Private School	3311		11,257
SpEd: IDEA, Part B Preschool Grant	3315		13,956
SpEd: IDEA, Part B Preschool Local	3320		29,613
SpEd: IDEA, Part B Preschool Staff Dev.	3345		137
TOTAL FEDERAL Special Ed REVENUE:		\$	469,295

State- Special Education:

State

Resource:

Special Education:

Mental Health	6512	125,000
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Special Ed	6500	571,046
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TOTAL STATE Special Ed REVENUE:		696,046
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State - Categoricals

STATE:

Resource:

Categoricals

Fixed mandated claims reimbursement	0000	\$	107,528
One-time Mandated Block Grant	0510		116,400
Lottery Unrestricted	1100		349,200
Lottery Restricted	6300		113,978
CA Clean energy/Prop 39	6230		95,000
STRS On-behalf	7690		735,000
TOTAL STATE REVENUE:		\$	1,517,106

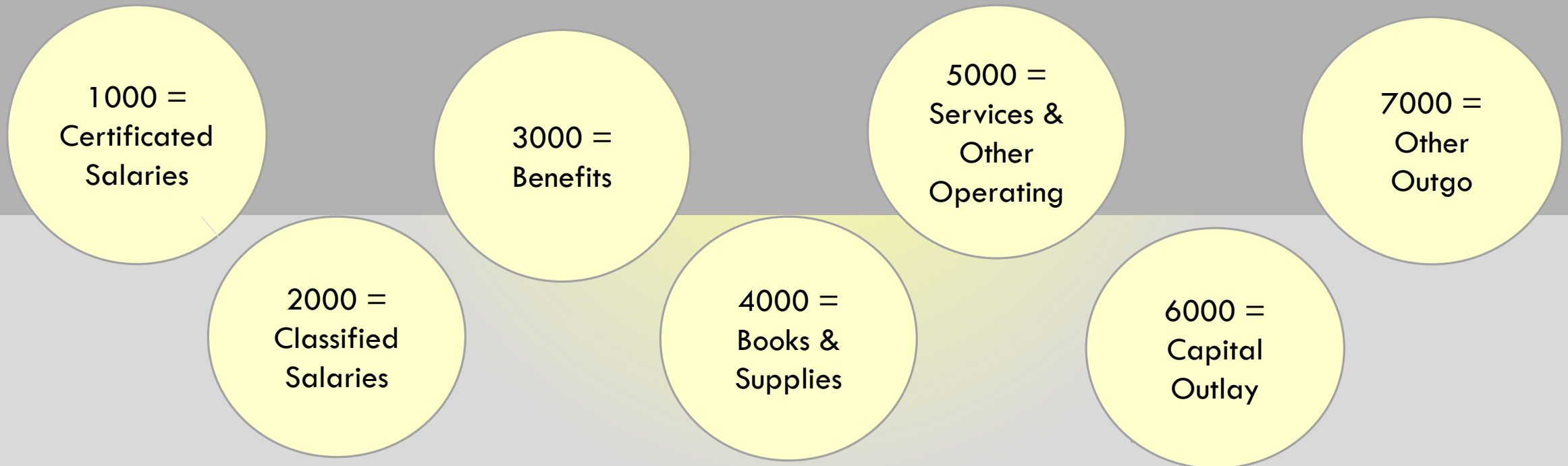
Local:

LOCAL:

Resource:

Interest on investments	0000	\$	15,000
Facility Use Agreement fees	0000		9,000
SVHS Preserves	0000		1,920
Safety Funds (rec'd from Keenan)	0315		12,000
Routine Maintenance	8150		
<u>Local Programs:</u>			
Local contributions/donations	9xxx		60,489
COP - Debt Service	9716		251,393
TOTAL LOCAL REVENUE:		\$	349,802

EXPENDITURE by Funding Source



Local Control Funding Formula:

	E X P E N D I T U R E S							TOTAL
	1000	2000	3000	4000	5000	6000	7000	
<u>LCFF: Projected State</u>								
Education Protection Act (EPA)	745,070		383,127					1,128,197
ESTIMATED Property Taxes + State Aid	7,063,465	1,651,370	4,202,626	156,242	1,558,720	-	18,800	14,651,223
Supplemental (LCAP funds)	256,115	24,349	52,083	35,040	50,000	-	-	417,587
	8,064,650	1,675,719	4,637,836	191,282	1,608,720	-	18,800	16,197,007

LCFF Revenue: \$19,362,047

LCFF Expenditures = 83.6% of the
total LCFF Revenue received

Federal – Categoricals:

<u>Categoricals</u>	E X P E N D I T U R E S							
	1000	2000	3000	4000	5000	6000	7000	TOTAL
Title I: Basic Grant Low-Income	63,172	4,603	54,406	82,485	8,474			213,140
Title II: Improving Teacher Quality	15,486	250	7,467	2,130	-			25,333
Title III: Immigrant Education				673	1,669			2,342
Title III: Limited English Proficient				4,669				4,669
Medi-Cal Billing				8,200	16,800			25,000
	79,658	6,853	64,873	102,157	31,943	6,000	7,000	270,484

Deficit is covered with
carryover funds

Federal-Categorical Revenue: \$253,616

Federal-Categorical Expenditures = 106.6% of
the total Federal-Categorical Revenue received

Federal – Special Education:

	E X P E N D I T U R E S							TOTAL
	1000	2000	3000	4000	5000	6000	7000	
<u>Special Education:</u>								
SpEd: IDEA (formerly PL 94-142)	484,412		242,697					727,109
SpEd: IDEA , Private School					11,257			11,257
SpEd: IDEA, Preschool Grant	32,848		17,192					50,040
SpEd: IDEA, Preschool Local	68,928		35,299	800				105,027
SpEd: IDEA, Preschool Staff Dev					137			137
	101,776	2,000	298,188	4,800	16,394			\$ 893,570

LCFF revenue or fund balance
covers deficit

Federal-Special Ed Revenue: \$469,295

Federal-Special Ed Expenditures = 190% of the
total Federal-Special Ed Revenue received

State – Special Education:

	E X P E N D I T U R E S							
	1000	2000	3000	4000	5000	6000	7000	TOTAL
<u>Special Education:</u>								-
Mental Health					125,000			125,000
Special Ed	658,927	437,577	536,288	29,200	2,141,446			3,803,438
	658,927	437,577	536,288	29,200	2,266,446	-	-	3,928,438

LCFF revenue or fund balance
covers deficit

State-Special Ed Revenue: \$696,046

State-Special Ed Expenditures = 564.4% of
the total State-Special Ed Revenue received

State - Categoricals:

<u>Categoricals</u>	E X P E N D I T U R E S							
	1000	2000	3000	4000	5000	6000	7000	TOTAL
Fixed mandated claims reimbursement				107,528				107,528
One-time Mandated Block Grant				116,400				116,400
Lottery Unrestricted	331,897	9,705	152,373	500	14,000			508,475
Lottery Restricted	-		-	113,978				113,978
CA Clean energy/Prop 39				17,493	77,507			95,000
STRS On-behalf			735,000					735,000
	332,897	11,705	890,373	359,899	96,507	6,000	7,000	1,676,381

Deficit is covered with
carryover funds

State-Categorical Revenue: \$1,517,106

State-Categorical Expenditures = 110.5% of the
total State-Categorical Revenue received

Local:

	E X P E N D I T U R E S							TOTAL
	1000	2000	3000	4000	5000	6000	7000	
Interest on investments				15,000				15,000
Facility Use Agreement fees				9,000				9,000
SVHS Preserves				1,920				1,920
Safety Funds (rec'd from Keenan)				12,000				12,000
<u>Local Programs:</u>								
Local contributions/donations		54,927	7,744		2,365			65,036
COP - Debt Service							251,393	251,393
	-	54,927	7,744	37,920	2,365	-	251,393	354,349

Deficit is covered with
carryover funds

Local Revenue: \$349,802

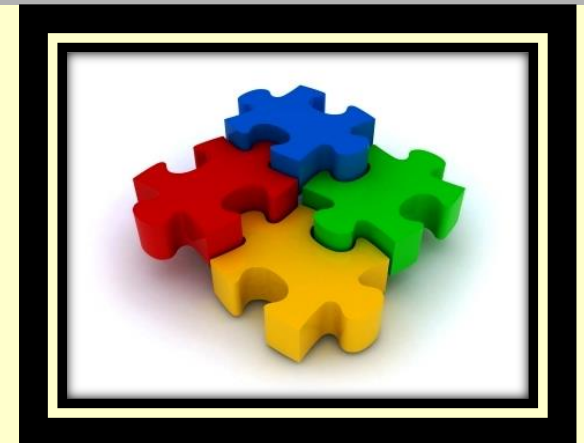
Local Expenditures = 101.3% of the
total Local Revenue received

Routine Maintenance	-	111,964	97,383	120,000	228,174	-	-	\$ 557,521
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State required district contribution; no
revenue received; 3% of district budget

Next Steps:

- Await May Review and adjust accordingly.
- Health & Welfare rates to be finalized in May.
- Review services and contain costs where possible.
- Review avenues to increase revenues.



Questions

