

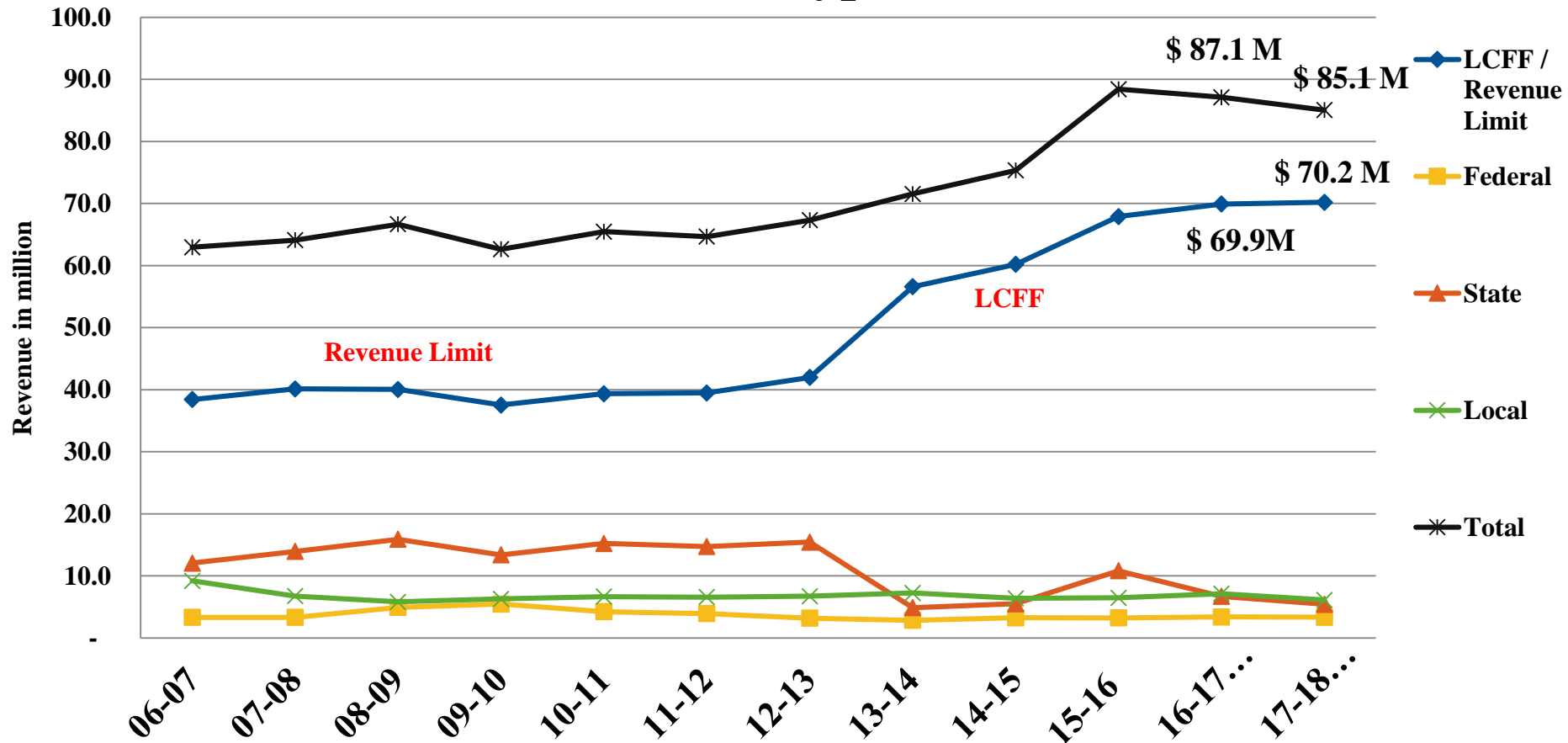


2017-18 BUDGET ADOPTION

Governing Board Presentation

June 01, 2017

Total Revenue & Types of Revenue



- In 2013–14, a new Local Control Funding Formula (LCFF) replaced the previous K–12 finance system known as Revenue Limit.
- The decrease in State Revenue was offset by LCFF in 2013/14.
- In 2017-18, State Revenue declined due to one-time mandated cost payment reduced to \$100,000 from \$1.6 million.
- Total projected 2017/18 revenue declined from \$87.1 million to \$85.1million.

STRs & PERs cost

Amount

\$14,000,000

\$12,000,000

\$10,000,000

\$8,000,000

\$6,000,000

\$4,000,000

\$2,000,000

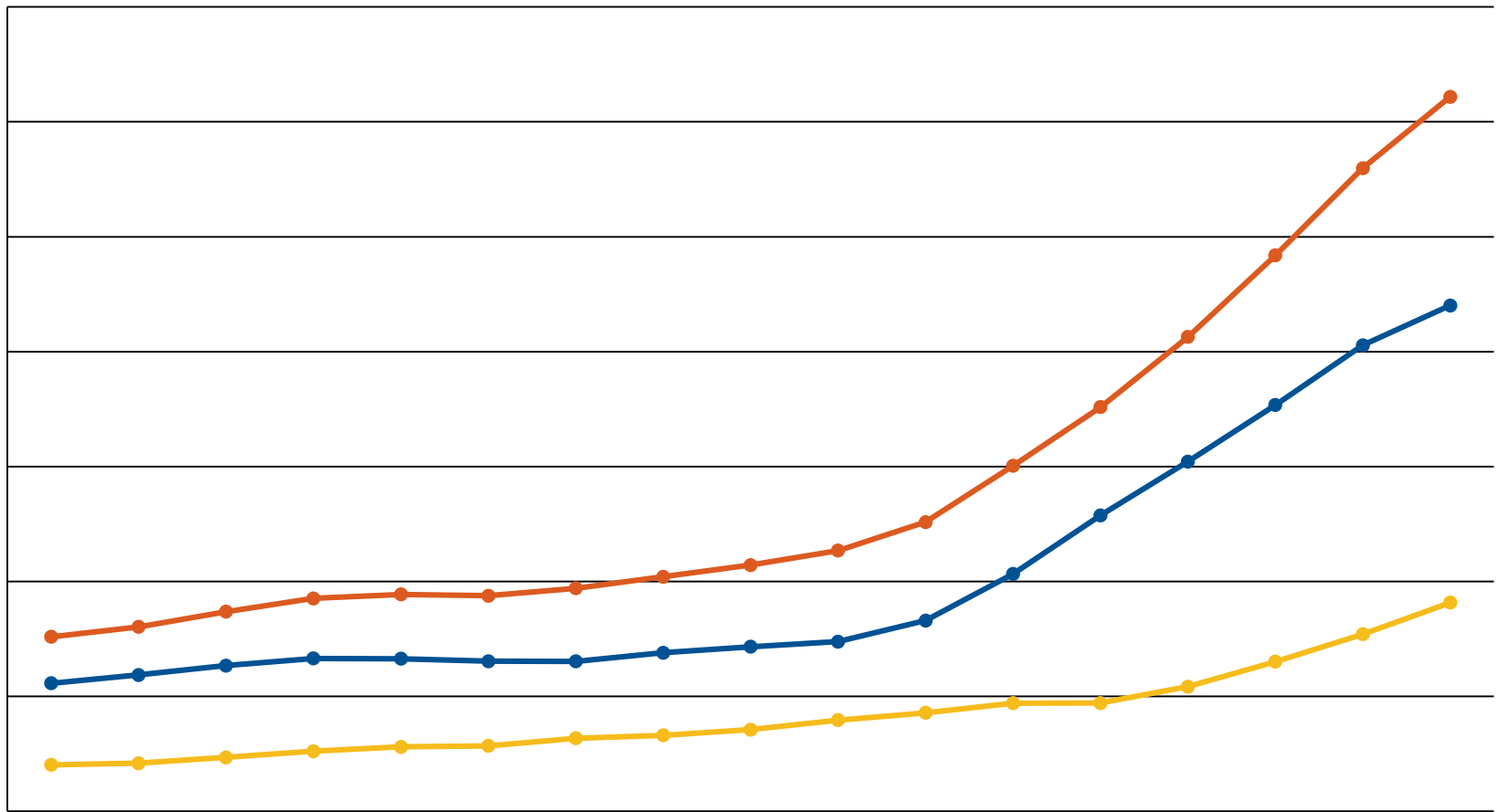
\$0

2004-2005 2005-2006 2006-2007 2007-2008 2008-2009 2009-2010 2010-2011 2011-2012 2012-2013 2013-2014 2014-2015 2015-2016 2016-2017 2017-2018 2018-2019 2019-2020 2020-2021

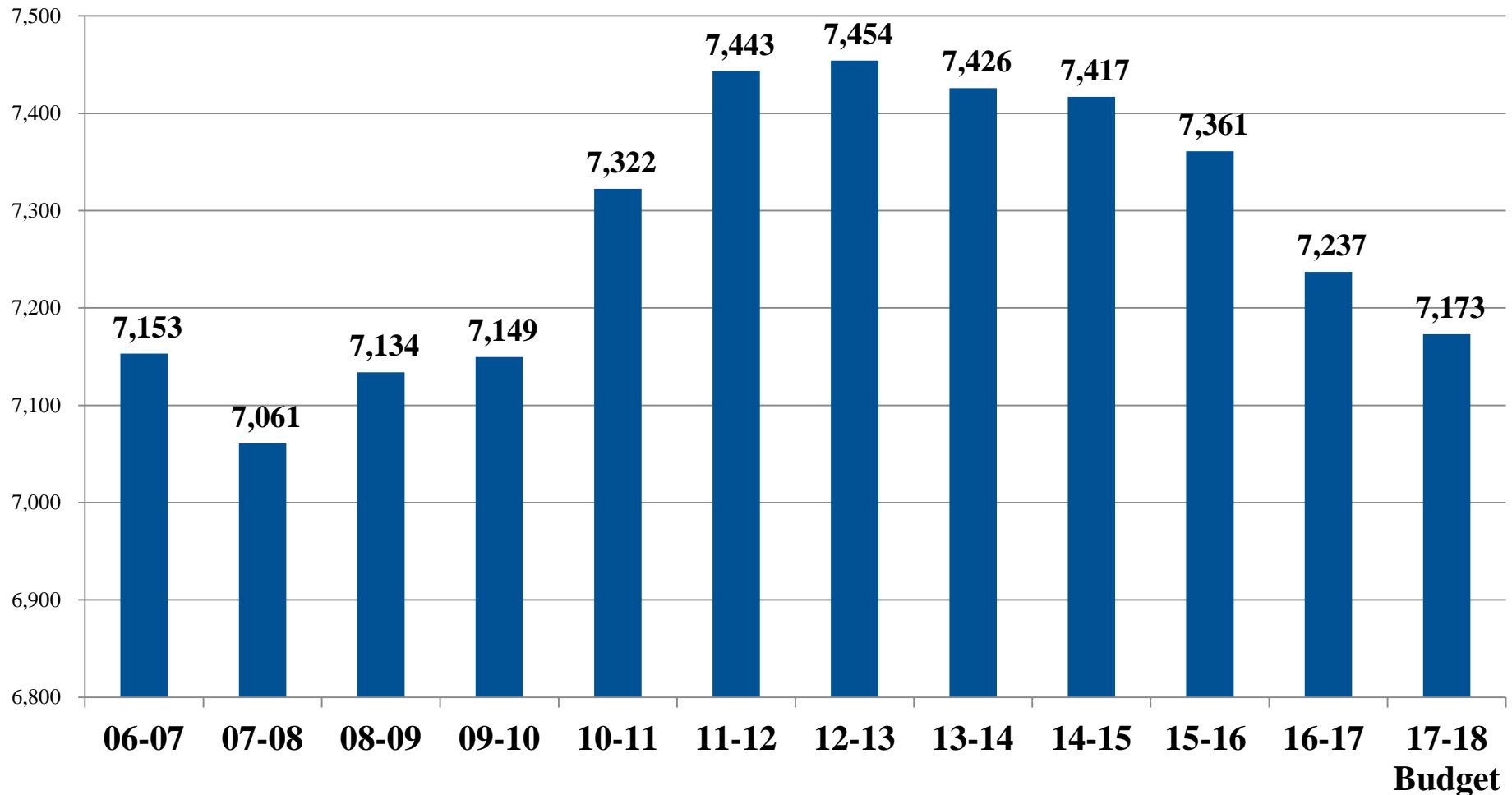
—●— STRs

—●— PERs

—●— Total STRs & PERs

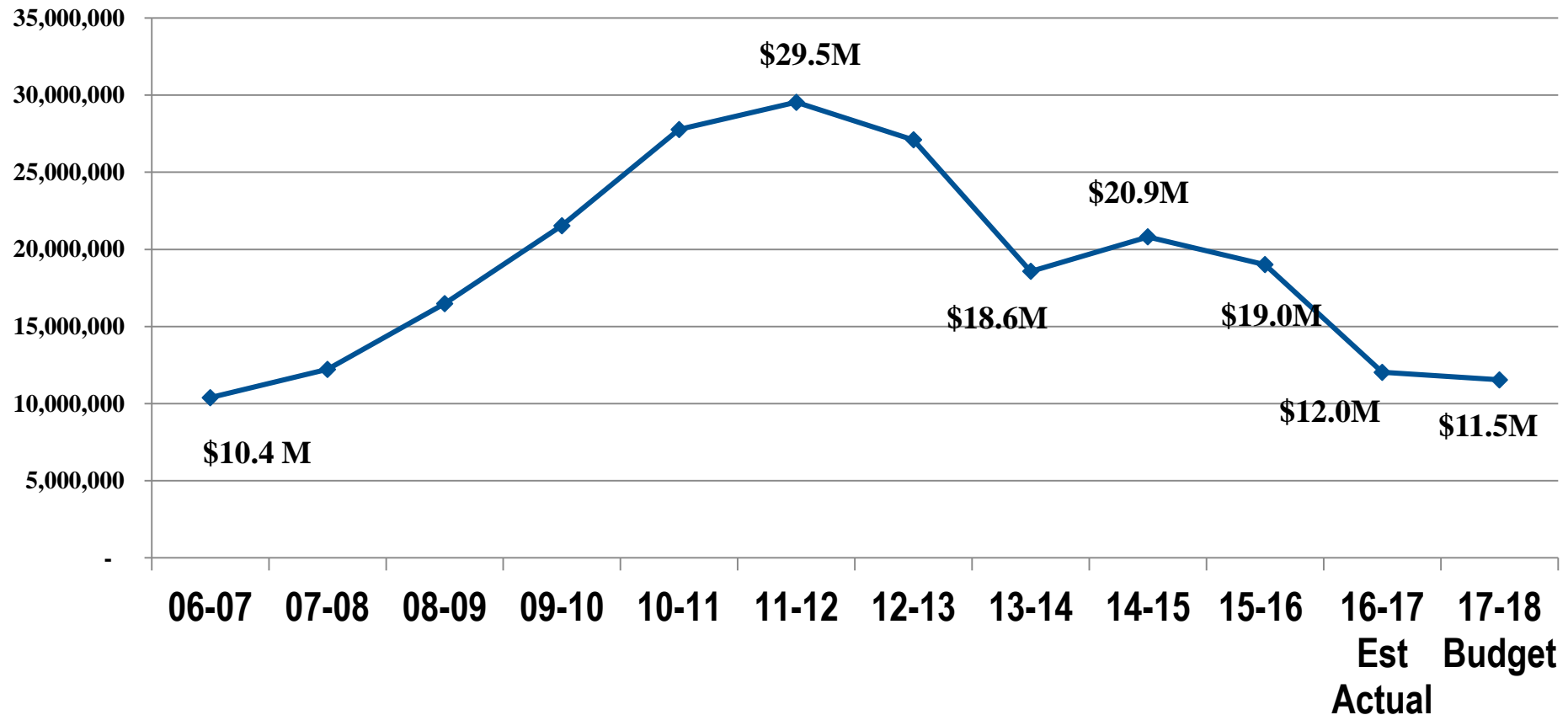


Total ADA



- Note: Above data were based on annual April 15, Second Principal Apportionment Average Daily Attendance (ADA) except for 2017-18 projected ADA.

Ending Fund Balance



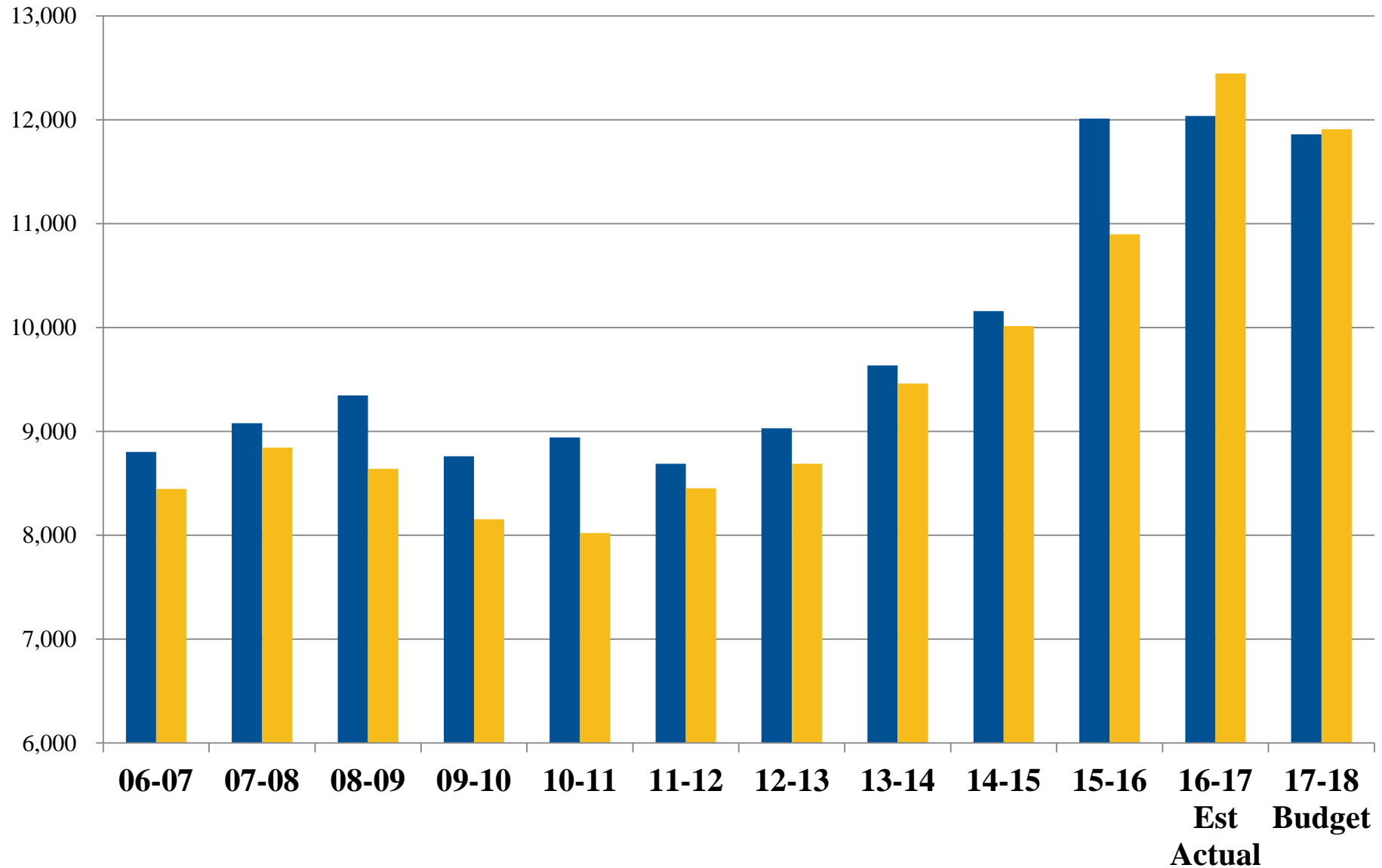
Est Budget
Actual

- The district has been building up the reserves during the recession, ending fund balance increased from 06-07 \$10.4 million to 11-12 \$29.5 million.
- Due to the state reserve limitation, the district started to reallocate general fund balances to special programs or transfer to other funds.
- As of 17-18 Budget, Ending fund balance is getting closer to operating level.

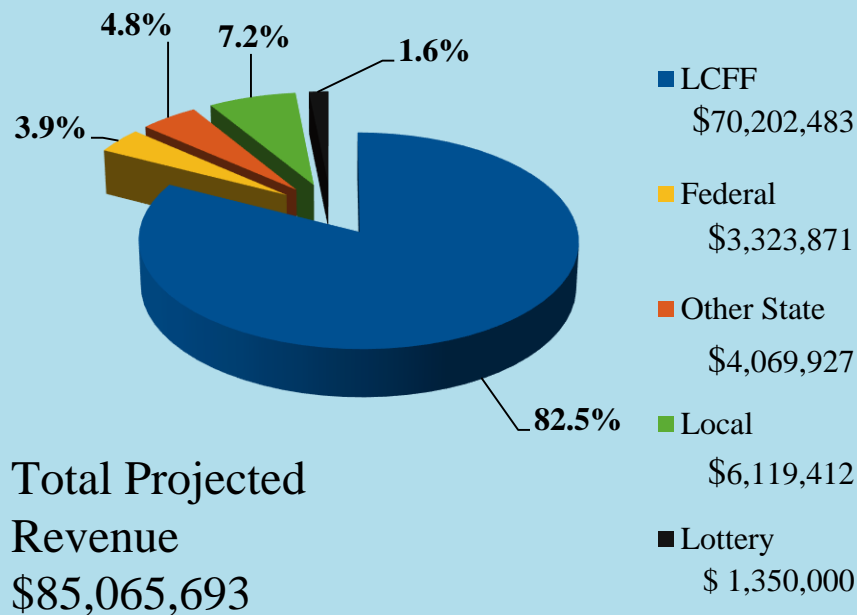
Total Revenue by ADA vs. Total Expenditure by ADA

■ Total Revenue by...

■ Total Expenditure by ADA



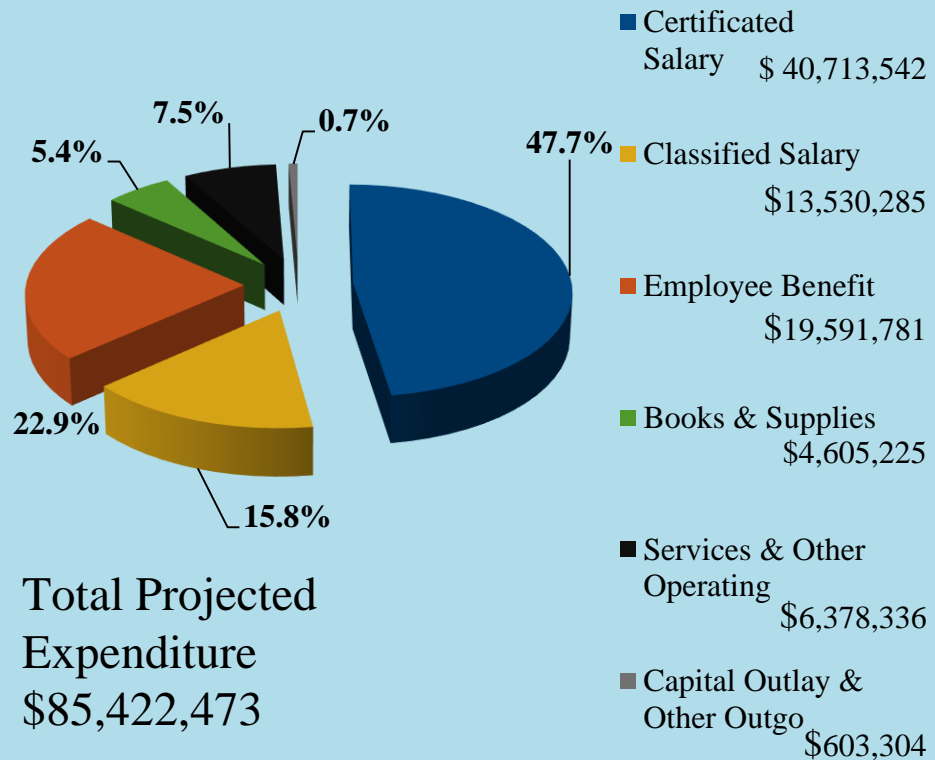
17-18 Revenue Budget



- Combined Salary and benefit makes up about 86.4% of the total expenditure, remaining are for Books & Supplies, Services & Other Operating and Capital Outlay.

- LCFF represents about 82.5% of the total revenue, followed by Local and State Revenue.

17-18 Expenditure Budget



District Finance Comparison Results, Fiscal Year 2015-16

(6 of 6 matches listed)

District Name	ADA	% English Learners	% Free/ Reduced Meals	Revenue per Student	LCFF per Student	Expenditure per Student
Campbell Union	7,361	31.6%	43.0%	\$12,011	\$9,224	\$10,896
Berryessa Union Elementary	7,234	34.4%	34.1%	\$10,573	\$8,208	\$9,424
Cupertino Union	18,561	10.7%	4.10%	\$10,215	\$7,627	\$9,951
Evergreen Elementary	11,970	23.8%	31.1%	\$10,212	\$7,994	\$9,536
Moreland	4,651	30.2%	27.9%	\$9,417	\$7,738	\$10,006
Union Elementary	5,531	13.5%	10.4%	\$9,225	\$7,391	\$9,513

* Used average daily attendance (ADA) for the districts comparison results.

General Fund Summary – Unrestricted/Restricted 2017-18

			2016-17 Estimated Actuals			2017-18 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Description	Resource Codes	Object Codes							
A. REVENUES									
1) LCFF Sources		8010-8099	67,933,182.00	1,974,876.00	69,908,058.00	68,047,268.00	2,155,215.00	70,202,483.00	0.4%
2) Federal Revenue		8100-8299	0.00	3,380,421.64	3,380,421.64	0.00	3,323,870.49	3,323,870.49	-1.7%
3) Other State Revenue		8300-8599	2,720,000.00	3,970,561.00	6,690,561.00	1,220,000.00	4,199,926.88	5,419,926.88	-19.0%
4) Other Local Revenue		8600-8799	4,519,852.00	2,613,920.16	7,133,772.16	4,589,852.00	1,529,560.22	6,119,412.22	-14.2%
5) TOTAL REVENUES			75,173,034.00	11,939,778.80	87,112,812.80	73,857,120.00	11,208,572.59	85,065,692.59	-2.3%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	34,962,206.72	5,983,334.32	40,945,541.04	34,468,016.21	6,245,525.60	40,713,541.81	-0.6%
2) Classified Salaries		2000-2999	8,057,603.25	5,506,776.31	13,564,379.56	7,872,614.31	5,657,670.74	13,530,285.05	-0.3%
3) Employee Benefits		3000-3999	13,154,573.01	6,359,047.22	19,513,620.23	13,125,303.94	6,466,476.75	19,591,780.69	0.4%
4) Books and Supplies		4000-4999	4,115,043.10	2,240,102.36	6,355,145.46	3,088,325.10	1,516,899.99	4,605,225.09	-27.5%
5) Services and Other Operating Expenditures		5000-5999	4,524,766.71	4,093,173.77	8,617,940.48	3,958,434.09	2,419,902.41	6,378,336.50	-26.0%
6) Capital Outlay		6000-6999	837,074.00	142,978.00	980,052.00	365,000.00	142,978.00	507,978.00	-48.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	6,982.00	448,000.00	454,982.00	6,982.00	448,000.00	454,982.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(458,531.53)	102,096.53	(356,435.00)	(467,583.53)	107,927.53	(359,656.00)	0.9%
9) TOTAL EXPENDITURES			65,199,717.26	24,875,508.51	90,075,225.77	62,417,092.12	23,005,381.02	85,422,473.14	-5.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			9,973,316.74	(12,935,729.71)	(2,962,412.97)	11,440,027.88	(11,796,808.43)	(356,780.55)	-88.0%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	221,000.00	60,000.00	281,000.00	415,000.00	60,000.00	475,000.00	69.0%
b) Transfers Out		7600-7629	4,300,000.00	0.00	4,300,000.00	600,000.00	0.00	600,000.00	-86.0%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(10,913,149.54)	10,913,149.54	0.00	(11,587,815.11)	11,587,815.11	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			(14,992,149.54)	10,973,149.54	(4,019,000.00)	(11,772,815.11)	11,647,815.11	(125,000.00)	-96.9%

General Fund Summary – Unrestricted/Restricted 2017-18 (continued)

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals			2017-18 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(5,018,832.80)	(1,962,580.17)	(6,981,412.97)	(332,787.23)	(148,993.32)	(481,780.55)	-93.1%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	13,935,393.88	5,071,541.35	19,006,935.23	8,916,561.08	3,108,961.18	12,025,522.26	-36.7%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			13,935,393.88	5,071,541.35	19,006,935.23	8,916,561.08	3,108,961.18	12,025,522.26	-36.7%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			13,935,393.88	5,071,541.35	19,006,935.23	8,916,561.08	3,108,961.18	12,025,522.26	-36.7%
2) Ending Balance, June 30 (E + F1e)			8,916,561.08	3,108,961.18	12,025,522.26	8,583,773.85	2,959,967.86	11,543,741.71	-4.0%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.0%
Stores		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Expenditures		9713	1,372,979.30	0.00	1,372,979.30	1,083,000.00	0.00	1,083,000.00	-21.1%
All Others		9719	0.00	45,537.29	45,537.29	0.00	0.00	0.00	-100.0%
b) Restricted		9740	0.00	3,063,423.89	3,063,423.89	0.00	2,959,967.86	2,959,967.86	-3.4%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments		9780	1,651,000.00	0.00	1,651,000.00	1,088,650.00	0.00	1,088,650.00	-34.1%
e) Unassigned/unappropriated									
Reserve for Economic Uncertainties		9789	2,831,256.77	0.00	2,831,256.77	2,580,674.19	0.00	2,580,674.19	-8.9%
Unassigned/Unappropriated Amount		9790	3,051,325.01	0.00	3,051,325.01	3,821,449.66	0.00	3,821,449.66	25.2%

Other Funds Balance:

Fund 12	Child Development Fund	Positive ending fund balance of \$1,026,937
Fund 13	Cafeteria Fund	Positive ending fund balance of \$1,199,759
Fund 17	Special Reserve Fund	Positive ending fund balance of \$56,573
Fund 21	Building Fund	Positive ending fund balance of \$49,623,714
Fund 25	Capital Facilities Fund	Positive ending fund balance of \$3,164,337
Fund 56	Debt Service Fund	Positive ending fund balance of \$8,877,808
Fund 63	Other Enterprise Fund (RTI)	Positive ending fund balance of \$811,367
Fund 67	Self-Insurance Fund	Positive ending fund balance of \$250,388
Fund 71	Retiree Benefit Fund	Positive ending fund balance of \$5,859,492

Note: The balances for all Other Funds are positive.