



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# Samohi Parking

September 13, 2017



## View from 6<sup>th</sup> & Olympic



SMMUSD

Samohi

HEC

View from North  
Elementary Building Platform  
June 1, 2017



## Samohi Parking Needs


- Before Measure BB Construction = 360 Spaces
- Needed Parking for School to Operate = 420 Spaces
- Current Availability = 204 Spaces



## Samohi Parking Needs

▪ Faculty & Admin:	160
▪ School Staff:	110
Other Daily Parkers:	70
(Facility Use, Food Services, Operations, Coaches, etc.)	
▪ District Staff Daily:	20
▪ Van & Vehicle Parking:	5
▪ Visitors:	40
Daily Operational Need:	405
Optimal Daily Need:	420

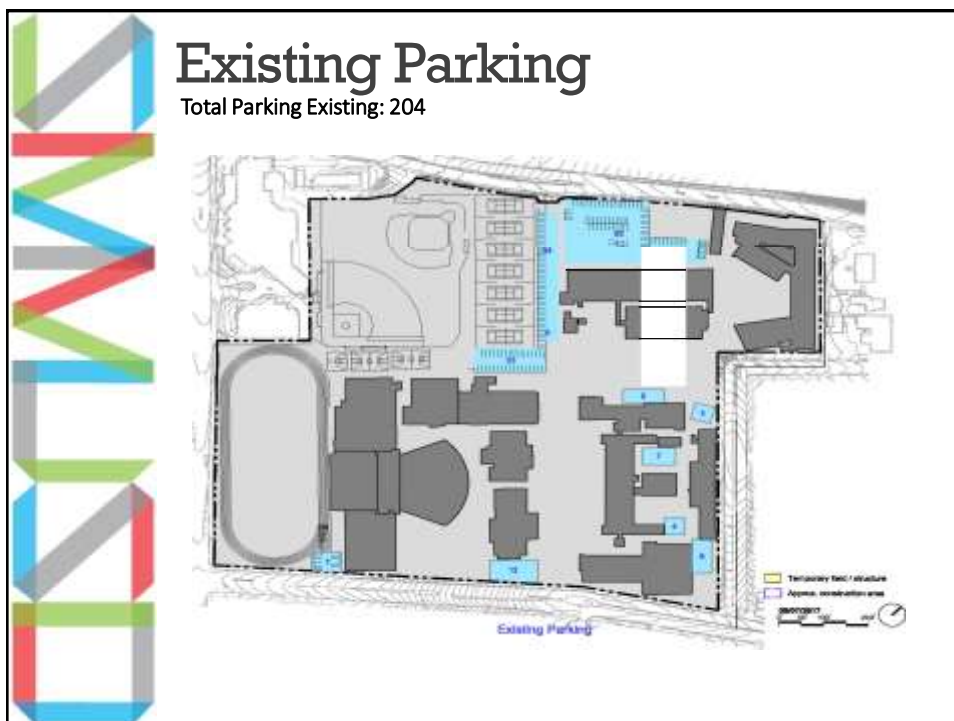
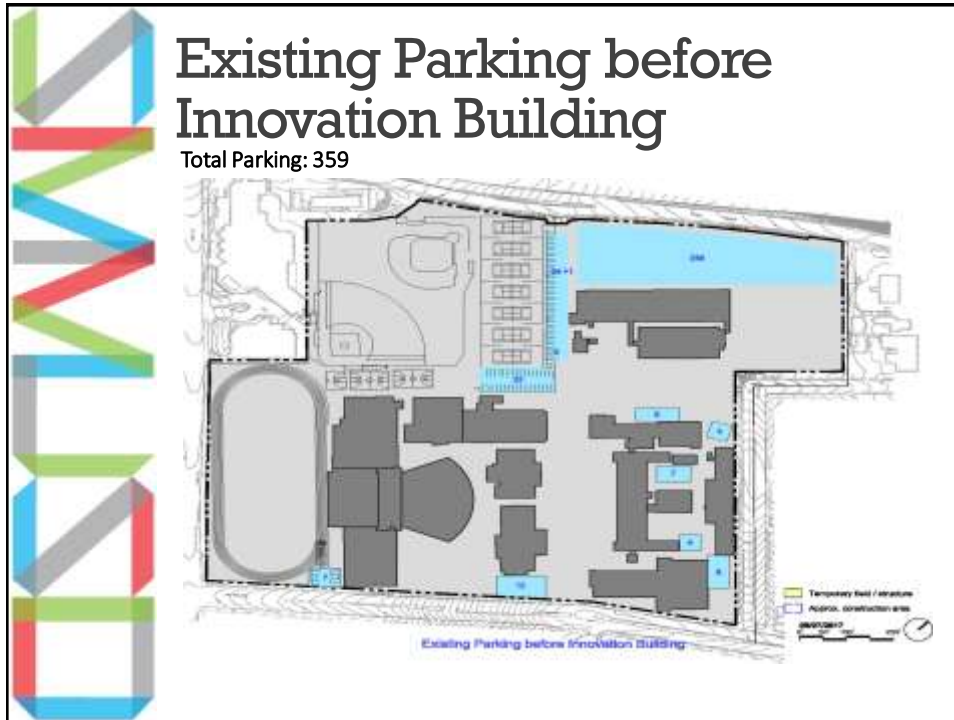
\*This does not include event parking need

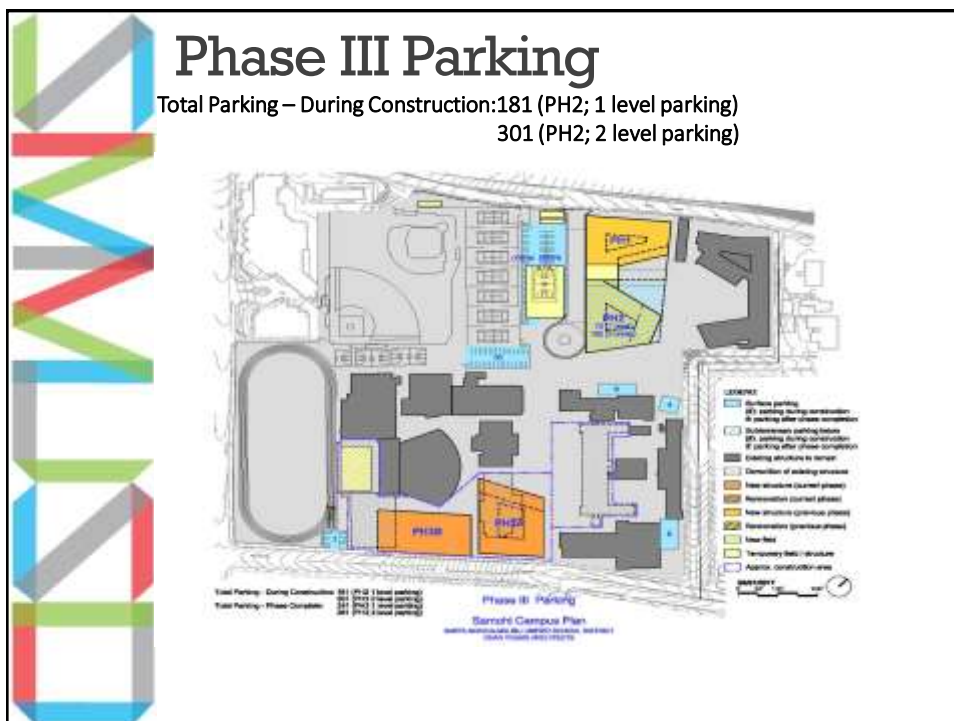
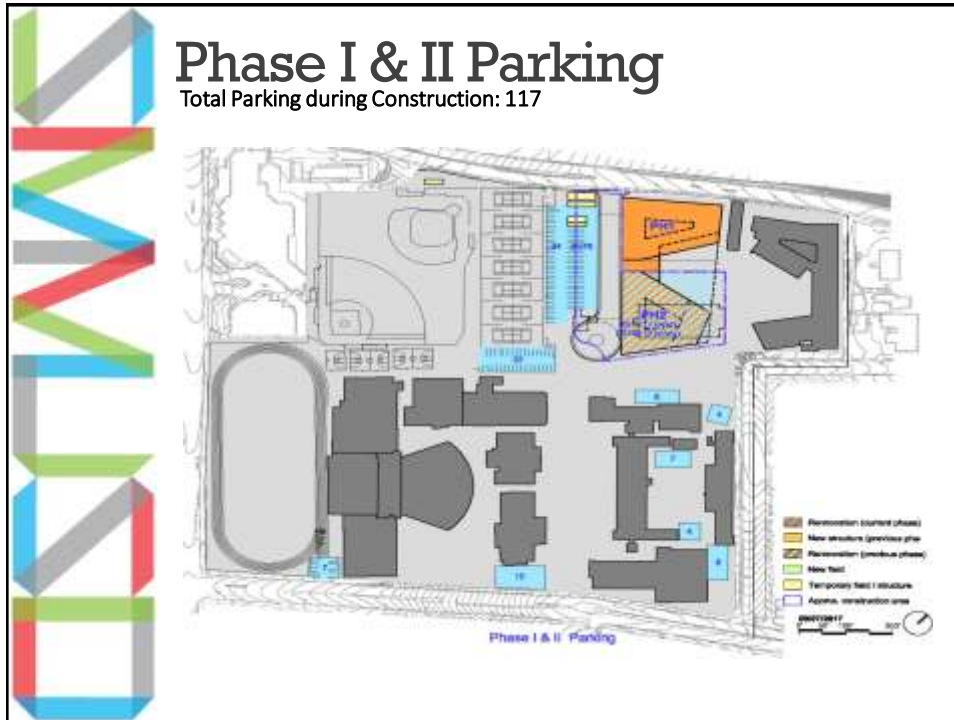


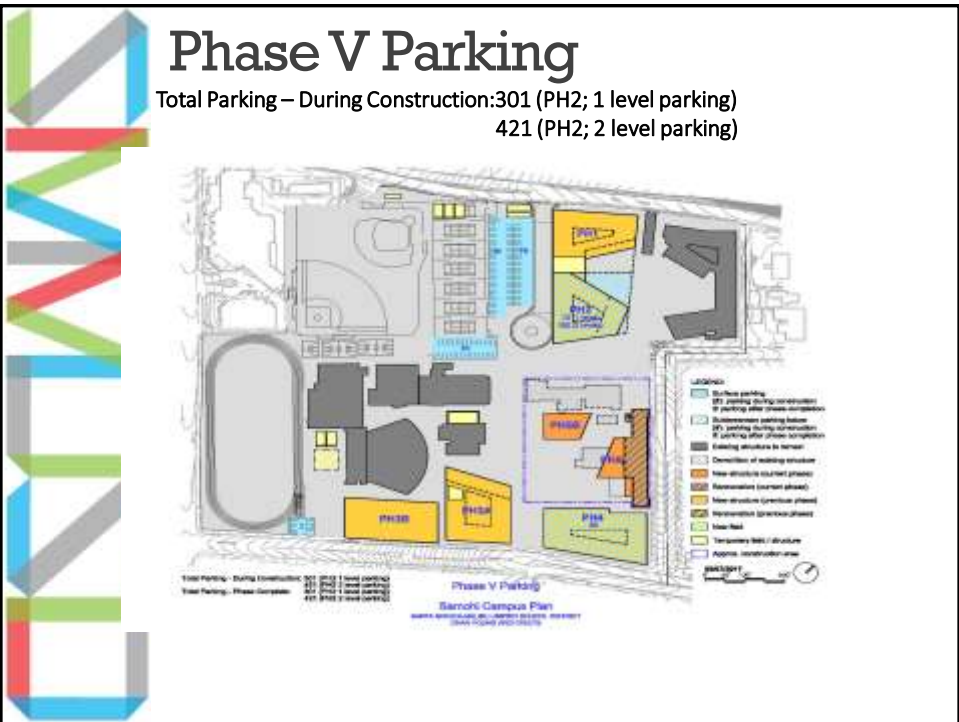
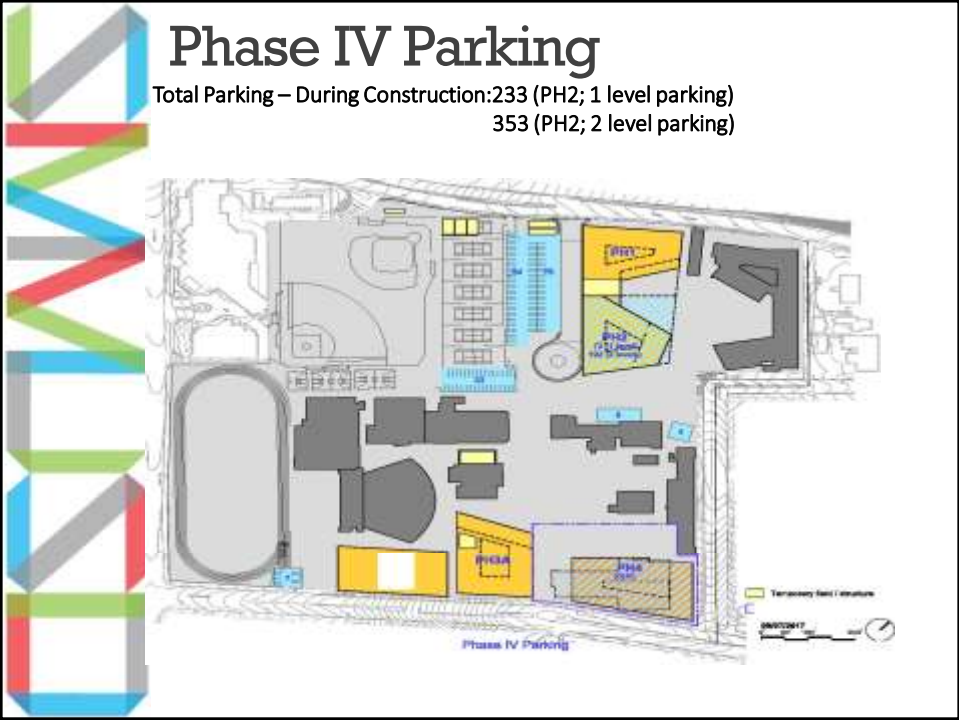
## Faculty & Staff Commute

(Based on 260 Full Time Staff Data)

Video of locations to come...











## Phase VIII Parking

Total Parking – During Construction: 152 (PH2; 1 level parking)  
272 (PH2; 2 level parking)



## Phase IX Parking

Total Parking – During Construction: 152 (PH2; 1 level parking)  
272 (PH2; 2 level parking)  
Total Parking Phase Complete: 911



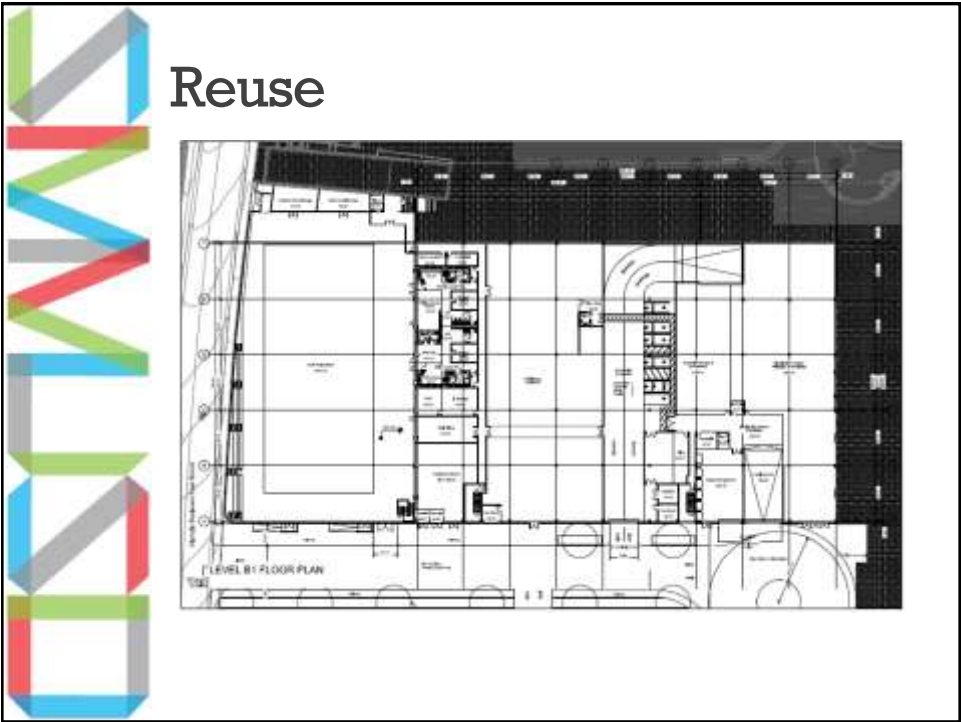


2017-18 Estimated Parking fees - \$ numbers to be verified.

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# Parking Revenue

		2nd Basement				
YEAR	Construction	Campus Parking	spaces needed	months	per space	total
2018		183	83	100	\$ 5	
2019	Phase 1 & 2 (M&O Houses, Café, Pool)	100	0	100	\$ 5	\$ -
2020		100	0	100	\$ 6	\$ -
2021		100	0	100	\$ 6	\$ -
2022	Phase 3 & 3A (S House, Library & Gold Gym)	369	269	100	\$ 6	\$ 163,486
2023		369	269	100	\$ 6	\$ 171,660
2024		369	269	100	\$ 7	\$ 180,243
2025	Phase 4 (I house)	354	254	100	\$ 7	\$ 178,702
2026		354	254	100	\$ 7	\$ 187,637
2027		354	254	100	\$ 8	\$ 197,019
2028	Phase 5 (Eng Reno/Admin, Student Serv & Cr)	405	305	100	\$ 8	\$ 248,406
2029		405	305	100	\$ 9	\$ 260,827
2030		405	305	100	\$ 9	\$ 273,868
2031	Phase 6 (Music)	405	305	100	\$ 9	\$ 287,561
2032		405	305	100	\$ 10	\$ 301,940
2033		405	305	100	\$ 10	\$ 317,037
2034	Phase 7 (Blue Gym, Tennis & Creek)	314	214	100	\$ 11	\$ 233,568
2035		314	214	100	\$ 11	\$ 245,246
2036		314	214	100	\$ 12	\$ 257,508
2037	Phase 8 (Baseball, Softball & Football/Parking)	308	208	100	\$ 13	\$ 262,803
2038		308	208	100	\$ 13	\$ 275,943
2039		308	208	100	\$ 14	\$ 289,740
2040	Phase 9 (Stadium & Basketball Courts)	308		100	\$ 15	\$ 1,463
2041		308		100	\$ 15	\$ 1,526
2042		911		100	\$ 16	
Rental Costs						\$ 4,336,191

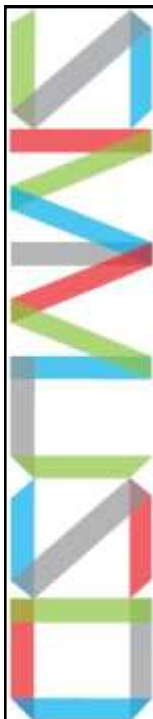




## Budget Costs

- Original Project Budget Included \$18.5M of COP Funding.
- On August 30, the Board Directed Staff to Proceed with Design for Additional Work in the Amount of \$9.7M (\$13M including Soft Costs).
- At Issue is Parking Level B2, in the Amount of \$13.8M (\$18.5M including Soft Costs).
- Total COP Funding with Additional Work:

With Level B2	Without Level B2
\$18.5M	\$18.5M
+ \$13.0M	+ \$13.0M
<u>+ \$18.5M</u>	<u>+ \$0 M</u>
\$50.0M	\$31.5M



## Certificates of Participation

- The \$50 Million would be supported by COPs.
- They would be structured to be repaid by developer funds (fund 40) at a rate of \$4-\$5.5 Million per year. Developer fees are restricted to capital improvements.
- If/When another GO Bond would be passed, we could pay off the COPs.

We are getting updated rates and scenarios from Keygent.



Questions

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Thank You!