

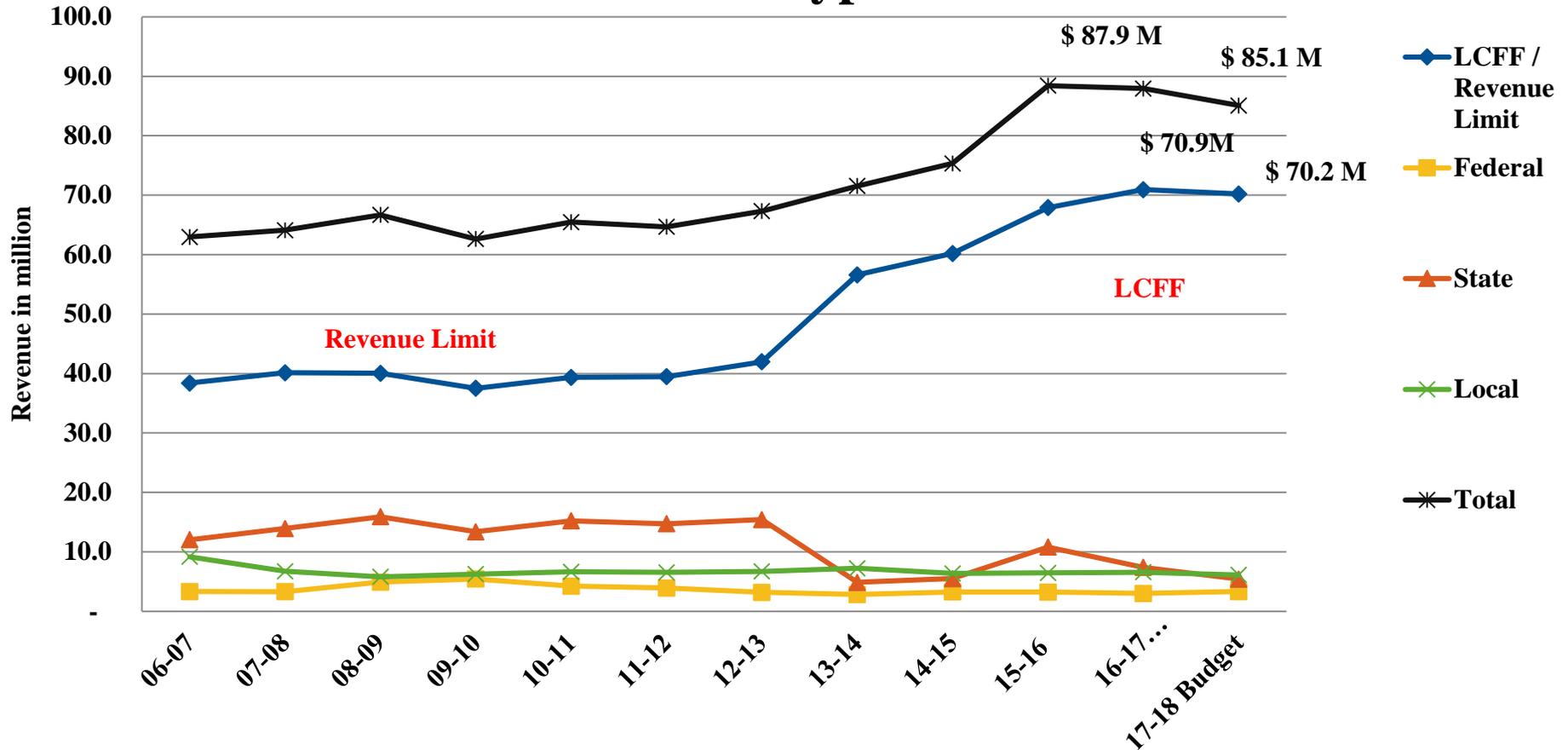
# 2016-17 UNAUDITED ACTUAL

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Governing Board Presentation

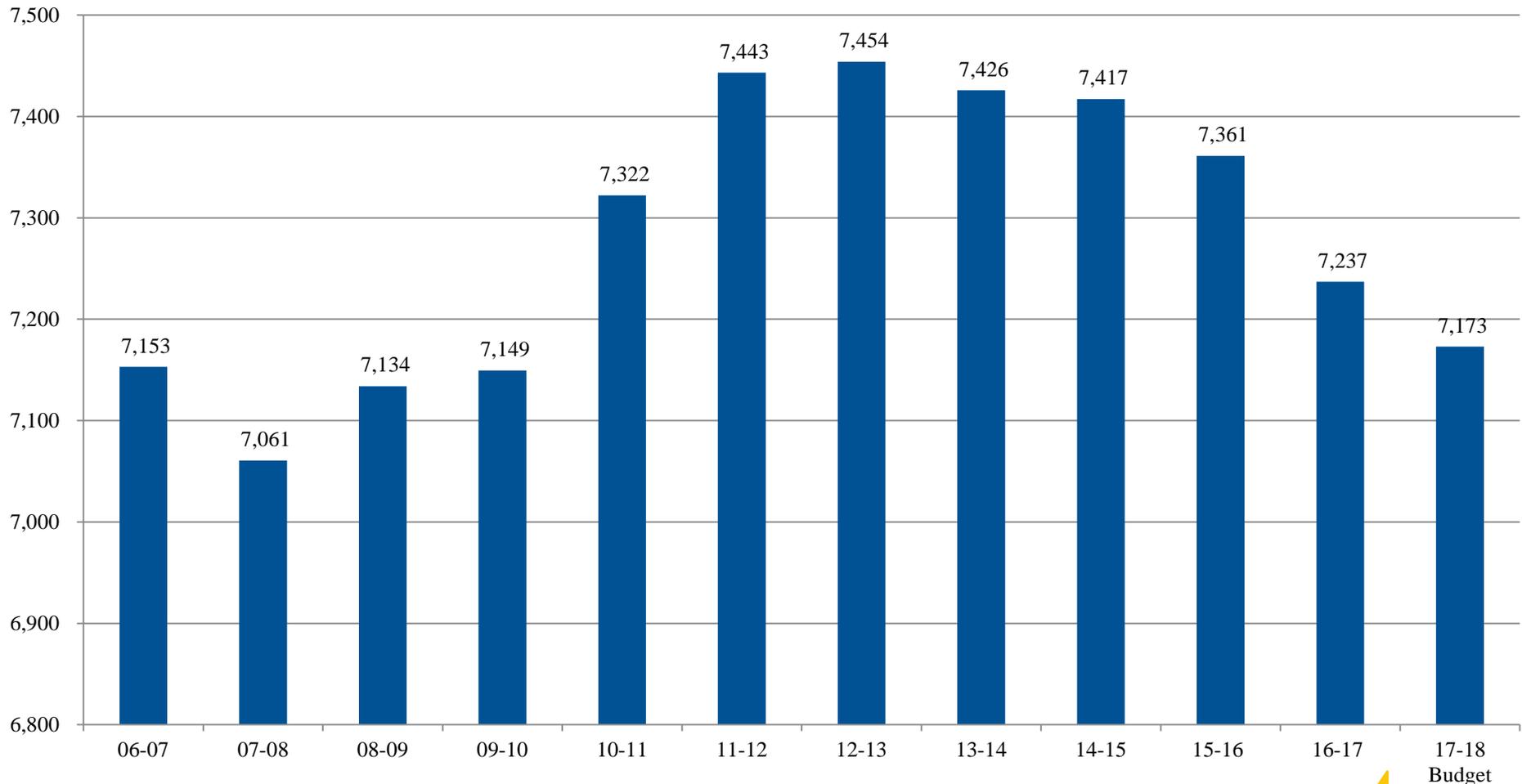
September 14, 2017

## Total Revenue & Types of Revenue



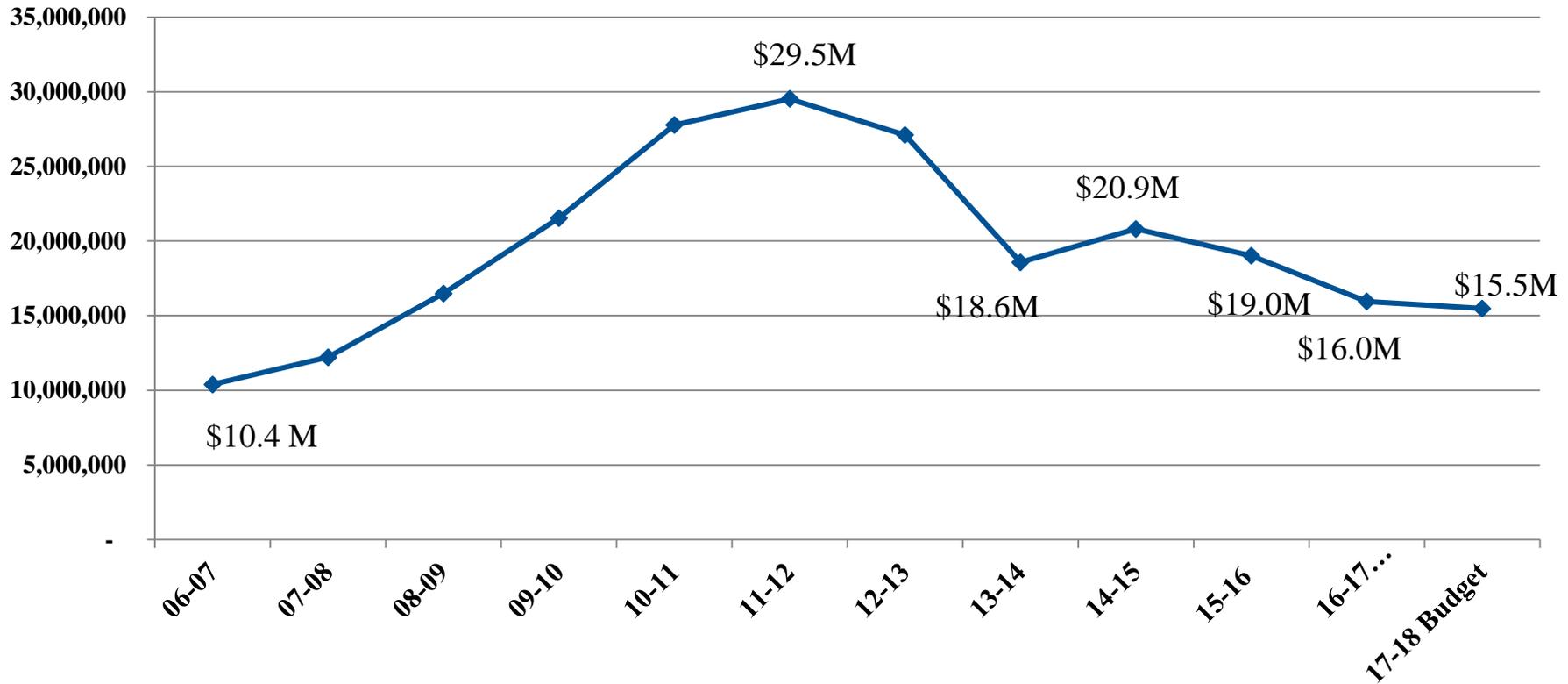
- In 2013–14, a new Local Control Funding Formula (LCFF) replaced the previous K–12 finance system known as Revenue Limit.
- The decrease in State Revenue was offset by LCFF in 2013/14.
- In 2017-18, State Revenue will decline due to one-time mandated cost payment reduced to \$100,000 from 2016-17 \$1.68 million.
- Total 2016/17 revenue was \$87.9 million.

# Total ADA



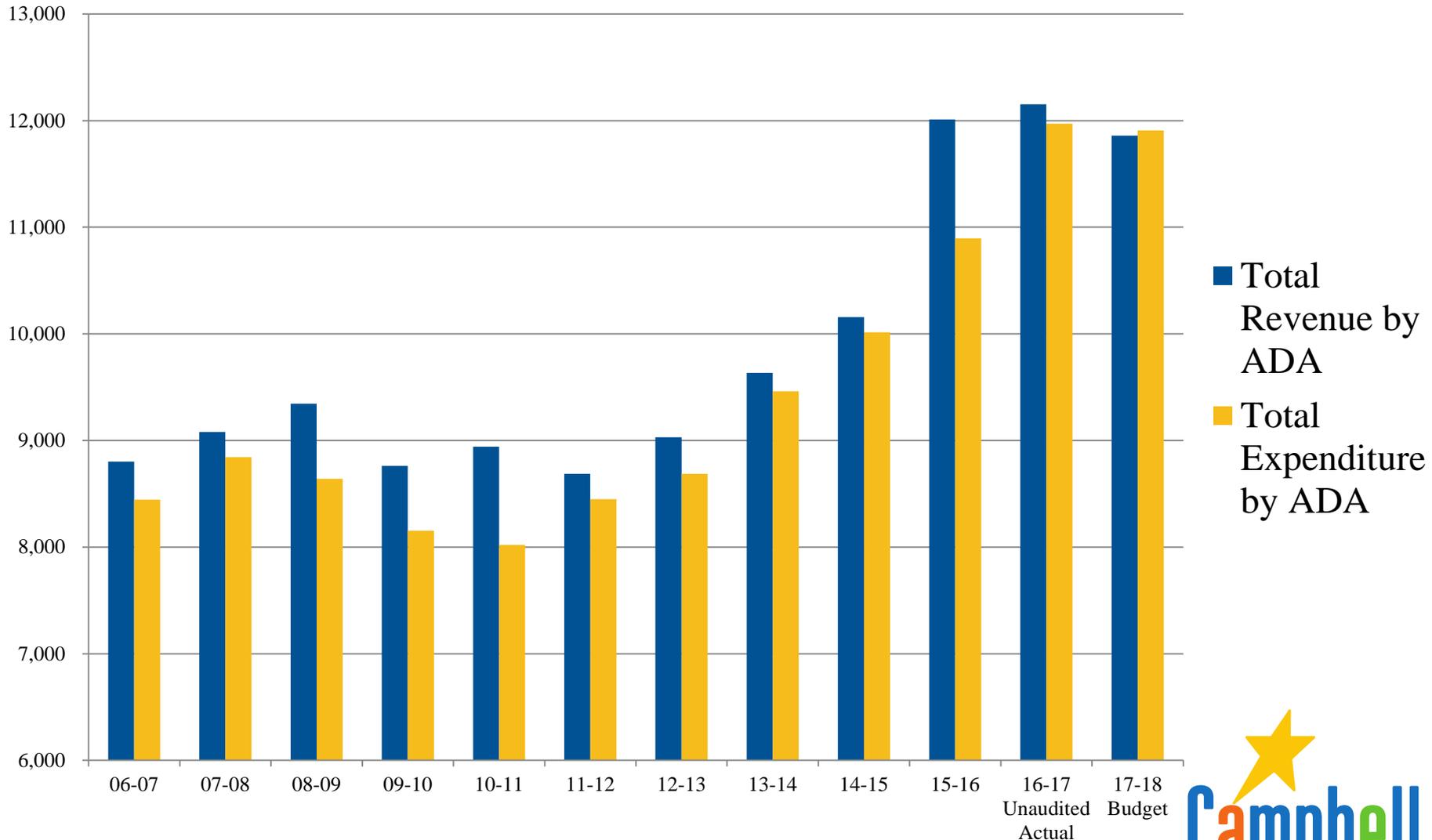
- Note: Above data were based on annual April 15, Second Principal Apportionment Average Daily Attendance (ADA) except for 2017-18 projected ADA.

# Ending Fund Balance

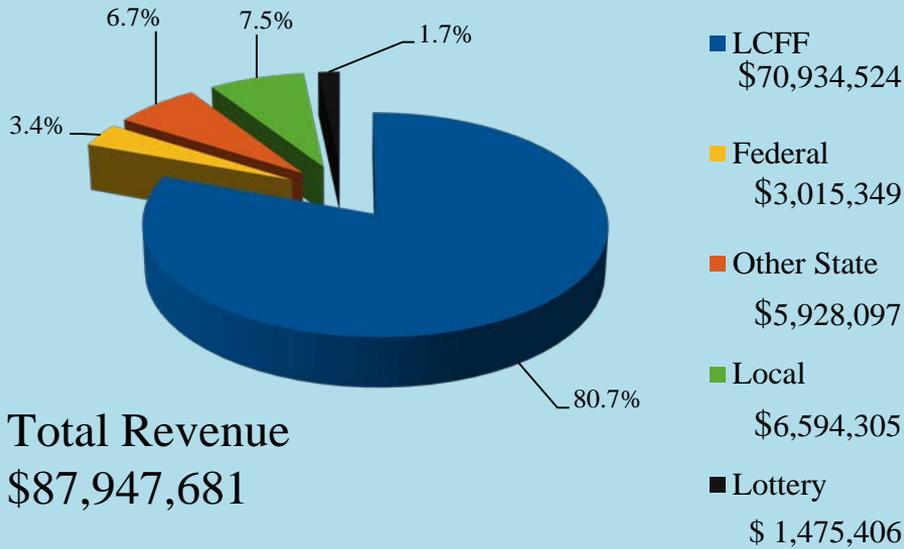


- The district has been building up the reserves during the recession, ending fund balance increased from 06-07 \$10.4 million to 11-12 \$29.5 million.
- Due to the state reserve limitation, the district started to reallocate general fund balances to special programs or transfer to other funds.
- As of 16-17, Ending fund balance is getting closer to operating level.

# Total Revenue by ADA vs. Total Expenditure by ADA

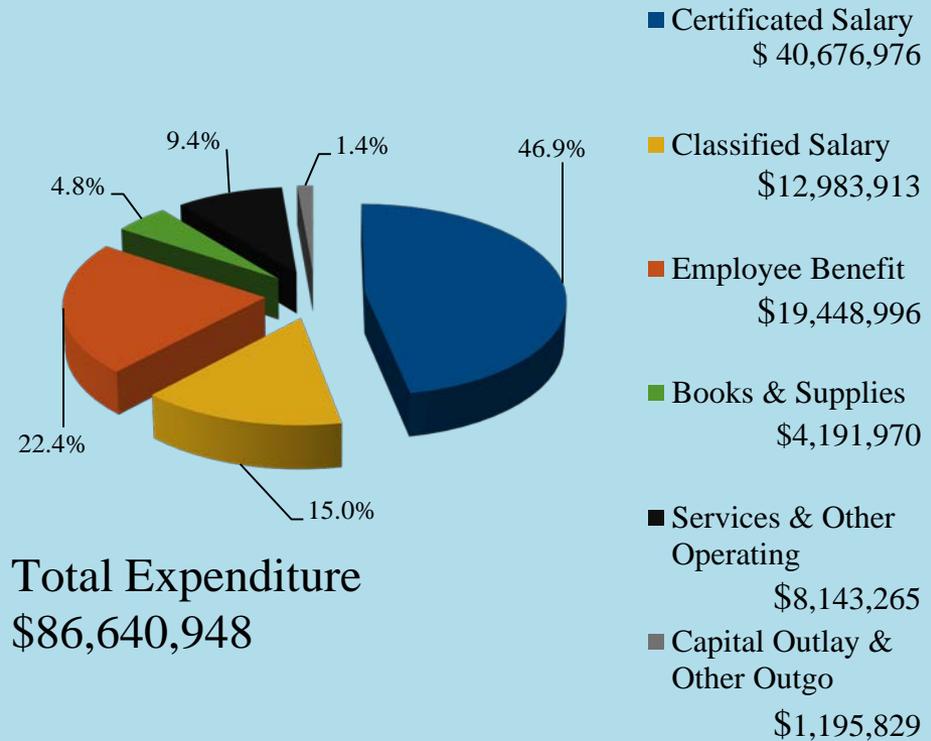


### 16-17 Unaudited Actual Revenue



Total Revenue  
\$87,947,681

### 16-17 Unaudited Actual Expenditure



Total Expenditure  
\$86,640,948

- Combined Salary and benefit makes up about 84.4% of the total expenditure, remaining are for Books & Supplies, Services & Other Operating and Capital Outlay.
- LCFF represents about 80.7% of the total revenue, followed by Local and State Revenue.

# District Finance Comparison Results, Fiscal Year 2015-16

(6 of 6 matches listed)

District Name	ADA	% English Learners	% Free/ Reduced Meals	Revenue per Student	LCFF per Student	Expenditure per Student
Campbell Union	7,361	31.6%	43.0%	\$12,011	\$9,224	\$10,896
Berryessa Union Elementary	7,234	34.4%	34.1%	\$10,573	\$8,208	\$9,424
Cupertino Union	18,561	10.7%	4.10%	\$10,215	\$7,627	\$9,951
Evergreen Elementary	11,970	23.8%	31.1%	\$10,212	\$7,994	\$9,536
Moreland	4,651	30.2%	27.9%	\$9,417	\$7,738	\$10,006
Union Elementary	5,531	13.5%	10.4%	\$9,225	\$7,391	\$9,513

\* Used average daily attendance (ADA) for the districts comparison results.

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals			2017-18 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
<b>A. REVENUES</b>									
1) LCFF Sources		8010-8099	68,850,634.49	2,083,889.98	70,934,524.47	68,047,268.00	2,155,215.00	70,202,483.00	-1.0%
2) Federal Revenue		8100-8299	0.00	3,015,349.12	3,015,349.12	0.00	3,323,870.49	3,323,870.49	10.2%
3) Other State Revenue		8300-8599	2,826,326.60	4,577,176.30	7,403,502.90	1,220,000.00	4,199,926.88	5,419,926.88	-26.8%
4) Other Local Revenue		8600-8799	5,005,056.31	1,589,248.61	6,594,304.92	4,589,852.00	1,529,560.22	6,119,412.22	-7.2%
5) TOTAL, REVENUES			76,682,017.40	11,265,664.01	87,947,681.41	73,857,120.00	11,208,572.59	85,065,692.59	-3.3%
<b>B. EXPENDITURES</b>									
1) Certificated Salaries		1000-1999	34,571,857.82	6,105,117.71	40,676,975.53	34,468,016.21	6,245,525.60	40,713,541.81	0.1%
2) Classified Salaries		2000-2999	7,780,090.78	5,203,822.42	12,983,913.20	7,872,614.31	5,657,670.74	13,530,285.05	4.2%
3) Employee Benefits		3000-3999	12,879,510.29	6,569,485.47	19,448,995.76	13,125,303.94	6,466,476.75	19,591,780.69	0.7%
4) Books and Supplies		4000-4999	2,837,378.63	1,354,591.78	4,191,970.41	3,088,325.10	1,516,899.99	4,605,225.09	9.9%
5) Services and Other Operating Expenditures		5000-5999	4,543,955.41	3,599,309.39	8,143,264.80	3,958,434.09	2,419,902.41	6,378,336.50	-21.7%
6) Capital Outlay		6000-6999	344,476.15	645,362.58	989,838.73	365,000.00	142,978.00	507,978.00	-48.7%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	10,276.00	523,305.45	533,581.45	6,982.00	448,000.00	454,982.00	-14.7%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(475,581.13)	147,989.47	(327,591.66)	(467,583.53)	107,927.53	(359,656.00)	9.8%
9) TOTAL, EXPENDITURES			62,491,963.95	24,148,984.27	86,640,948.22	62,417,092.12	23,005,381.02	85,422,473.14	-1.4%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			14,190,053.45	(12,883,320.26)	1,306,733.19	11,440,027.88	(11,796,808.43)	(356,780.55)	-127.3%
<b>D. OTHER FINANCING SOURCES/USES</b>									
1) Interfund Transfers									
a) Transfers In		8900-8929	281,592.07	60,000.00	341,592.07	415,000.00	60,000.00	475,000.00	39.1%
b) Transfers Out		7600-7629	4,699,415.95	0.00	4,699,415.95	600,000.00	0.00	600,000.00	-87.2%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(11,030,729.96)	11,030,729.96	0.00	(11,587,815.11)	11,587,815.11	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(15,448,553.84)	11,090,729.96	(4,357,823.88)	(11,772,815.11)	11,647,815.11	(125,000.00)	-97.1%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals			2017-18 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(1,258,500.39)	(1,792,590.30)	(3,051,090.69)	(332,787.23)	(148,993.32)	(481,780.55)	-84.2%
<b>F. FUND BALANCE, RESERVES</b>									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited									
		9791	13,935,393.88	5,071,541.35	19,006,935.23	12,676,893.49	3,278,951.05	15,955,844.54	-16.1%
b) Audit Adjustments									
		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)									
			13,935,393.88	5,071,541.35	19,006,935.23	12,676,893.49	3,278,951.05	15,955,844.54	-16.1%
d) Other Restatements									
		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)									
			13,935,393.88	5,071,541.35	19,006,935.23	12,676,893.49	3,278,951.05	15,955,844.54	-16.1%
2) Ending Balance, June 30 (E + F1e)									
			12,676,893.49	3,278,951.05	15,955,844.54	12,344,106.26	3,129,957.73	15,474,063.99	-3.0%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash									
		9711	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.0%
Stores									
		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Expenditures									
		9713	1,989,977.50	0.00	1,989,977.50	1,354,603.07	0.00	1,354,603.07	-31.9%
All Others									
		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted									
		9740	0.00	3,278,951.05	3,278,951.05	0.00	3,129,957.73	3,129,957.73	-4.5%
c) Committed									
Stabilization Arrangements									
		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments									
		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments									
		9780	3,213,835.10	0.00	3,213,835.10	2,887,300.00	0.00	2,887,300.00	-10.2%
e) Unassigned/unappropriated									
Reserve for Economic Uncertainties									
		9789	2,740,210.93	0.00	2,740,210.93	2,580,674.19	0.00	2,580,674.19	-5.8%
Unassigned/Unappropriated Amount									
		9790	4,722,869.96	0.00	4,722,869.96	5,511,529.00	0.00	5,511,529.00	16.7%

## Other Funds Balance:

<b>Fund 12</b>	<b>Child Development Fund</b>	<b>Positive ending fund balance of \$1,917,245</b>
<b>Fund 13</b>	<b>Cafeteria Fund</b>	<b>Positive ending fund balance of \$1,063,924</b>
<b>Fund 17</b>	<b>Special Reserve Fund</b>	<b>Positive ending fund balance of \$50,670</b>
<b>Fund 21</b>	<b>Building Fund</b>	<b>Positive ending fund balance of \$45,486,829</b>
<b>Fund 25</b>	<b>Capital Facilities Fund</b>	<b>Positive ending fund balance of \$2,833,802</b>
<b>Fund 56</b>	<b>Debt Service Fund</b>	<b>Positive ending fund balance of \$9,107,228</b>
<b>Fund 63</b>	<b>Other Enterprise Fund (RTI)</b>	<b>Positive ending fund balance of \$543,932</b>
<b>Fund 67</b>	<b>Self-Insurance Fund</b>	<b>Positive ending fund balance of \$174,864</b>
<b>Fund 71</b>	<b>Retiree Benefit Fund</b>	<b>Positive ending fund balance of \$5,249,634</b>

Note: The balance for all Other Funds are positive.