

CAMPBELL UNION SCHOOL DISTRICT

2010 MEASURE G FUND

**ANNUAL FINANCIAL REPORT
AND PERFORMANCE AUDIT**

**FOR THE YEAR ENDED
JUNE 30, 2017**

This page left blank intentionally.

CAMPBELL UNION SCHOOL DISTRICT

**2010 MEASURE G FUND
ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED
JUNE 30, 2017**

This page left blank intentionally.

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

**TABLE OF CONTENTS
JUNE 30, 2017**

FINANCIAL SECTION

Independent Auditor's Report	1
2010 Measure G Fund	
Balance Sheet	3
Statement of Revenues, Expenditures, and Changes in Fund Balance	4
Notes to Financial Statements	5

INDEPENDENT AUDITOR'S REPORT

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	10
--	----

SCHEDULE OF FINDINGS AND RECOMMENDATIONSS

Financial Statement Findings	13
Summary Schedule of Prior Audit Findings	14

This page left blank intentionally.



INDEPENDENT AUDITOR'S REPORT

Governing Board and
Citizens' Oversight Committee
Campbell Union School District
Campbell, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Campbell Union School District's (District), 2010 Measure G Fund (Fund), as of and for the year ended June 30, 2017, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to error or fraud. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to previously present fairly, in all material respects, the financial position of the 2010 Measure G Fund of the District at June 30, 2017, and the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only financial activities of the Fund, as of June 30, 2017, and are not intended to present fairly the financial position and the results of operations of the District in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2017 on our consideration of the Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's 2010 Measure G Fund internal control over financial reporting and compliance.


Palo Alto, California
November 14, 2017

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

**BALANCE SHEET
JUNE 30, 2017**

ASSETS

Deposits and investments	\$ 9,447,792
Accounts receivable - Interest	28,290
Prepaid expenditures	28,670
Total Assets	<u><u>\$ 9,504,752</u></u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable - Vendors	\$ 52,269
Total Liabilities	<u>52,269</u>

FUND BALANCE

Restricted for capital projects	9,452,483
Total Fund Balance	<u>9,452,483</u>
Total Liabilities and Fund Balance	<u><u>\$ 9,504,752</u></u>

The accompanying notes are an integral part of these financial statements.

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2017**

REVENUES

Interest income	\$ 66,629
All other local revenue	112,317
Proceeds from sale of bonds	<u>8,000,000</u>
Total Revenues	<u><u>8,178,946</u></u>

EXPENDITURES

Current expenditures	
Classified salaries	408,260
Employees' benefits	135,069
Supplies and equipment	3,529
Services and other operating expenses	9,447
Capital outlay	2,322,596
Debt service	
Issuance cost	<u>74,286</u>
Total Expenditures	<u><u>2,953,187</u></u>

NET CHANGE IN FUND BALANCE	5,225,759
FUND BALANCE, BEGINNING OF YEAR	<u>4,226,724</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 9,452,483</u></u>

The accompanying notes are an integral part of these financial statements.

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Campbell Union School District 2010 Measure G Fund conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB).

Financial Reporting Entity

The financial statements include only the 2010 Measure G Fund of the Campbell Union School District. This Fund was established to account for the expenditures of general obligation bonds issued under the General Obligation Bonds Election of 2010. These financial statements are not intended to present fairly the financial position and results of operations of the Campbell Union School District as a whole, in compliance with accounting principles generally accepted in the United States of America. The authorized issuance amount of the bonds is \$150,000,000. The first series of bonds in the amount of \$24,999,924 were sold on August 1, 2010. The second series of bonds in the amount of \$22,500,000 were sold on June 9, 2011. The third series of the bonds in the amount of \$2,499,400 were sold on August 1, 2011. The fourth series of the bonds in the amount of \$16,000,000 were sold on March 26, 2014. The fifth series of the bonds in the amount of \$15,000,000 were sold on May 8, 2015, and the sixth series of the bonds in the amount of \$8,000,000.

Fund Accounting

The operations of the Fund are accounted for in a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Resources are allocated to and accounted for in the fund based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

Basis of Accounting

The Fund is accounted for using a flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. The District's governing board adopts an operating budget no later than July 1 in accordance with State law. A public hearing must be conducted to receive comments prior to adoption. The District's governing board satisfied these requirements. The Board revises this budget during the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoption. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017**

Encumbrances

The Fund utilizes an encumbrance accounting system under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Encumbrances are liquidated when the commitments are paid and all outstanding encumbrances are liquidated at June 30 since they do not constitute expenditures or liabilities.

Fund Balance - Governmental Funds

As of June 30, 2017, fund balances of the Fund are classified as follows:

Restricted for construction – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Spending Order Policy

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the governing board has provided otherwise in its commitment or assignment actions.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - INVESTMENTS

Summary of Deposits and Investments

Deposits and investments as of June 30, 2017, consist of the \$9,447,792 investment with Santa Clara County Treasury. The fair value of this investment is approximately \$9,425,909.

Investment in County Treasury

The Fund is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (*Education Code* Section 41001). The fair value of the Fund's investment in the pool is reported in the accounting financial statement at amounts based upon the Fund's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017**

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. The Fund manages its exposure to interest rate risk by investing all its proceeds in the Santa Clara County Pool. The County Pool has an average maturity of 528 days.

Fair Value Measurements

Generally accepted accounting principles provide guidance on how fair value should be determined when financial statement elements are required to be measured at fair value. Valuation techniques are ranked in three levels depending on the degree of objectivity of the inputs used with each level:

- Level 1 inputs – quoted prices in active markets for identical assets.
- Level 2 inputs – quoted prices in active or inactive for the same or similar assets.
- Level 3 inputs – estimates using the best information available when there is little or no market.

The District categorizes the fair value measurements of its investments based on the hierarchy established by GAAP. Deposits and withdrawals in the county pool are made on the basis of \$1.00 and not fair value. Accordingly, the District’s investments in the county pool is an uncategorized input not defined as a level 1, level 2, or level 3 input.

NOTE 3 - GENERAL LONG-TERM DEBT

Under the modified accrual basis of accounting, liabilities for long-term debt are not reported in the individual funds. However, they are reported as liabilities on the Statement of Net Position in the government-wide financial statements of the Campbell Union School District.

Issue Date	Maturity Date	Interest Rate	Original Issue	Bonds		Bonds	
				Outstanding July 1, 2016	Issued	Accreted	Outstanding June 30, 2017
08/10	8/1/35	5.50 - 5.80%	\$ 24,999,924	\$ 34,668,728	-	\$ 1,984,460	\$ 36,653,188
08/11	8/1/27	5.40%	22,500,000	22,500,000	-	-	22,500,000
08/11	8/1/40	6.87 - 6.92%	2,499,400	3,789,698	-	329,012	4,118,710
03/14	8/1/43	4.00 - 5.00%	16,000,000	16,000,000	-	-	16,000,000
04/15	8/1/43	3.375 - 3.50%	15,000,000	15,000,000	-	-	15,000,000
02/17	8/1/47	3.00%-5.00%	8,000,000	-	8,000,000	-	8,000,000
Sub-Total				\$ 91,958,426	\$ 8,000,000	\$ 2,313,472	102,271,898
Unamortized premium							1,913,139
Total							\$ 104,185,037

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017**

Debt Service Requirements to Maturity

Year Ending June 30,	Principal	Interest to Maturity	Total
2018	\$ -	\$ 2,750,417	\$ 2,750,417
2019	2,600,000	2,862,448	5,462,448
2020	1,150,000	2,688,287	3,838,287
2021	150,000	2,657,537	2,807,537
2022	3,180,000	5,235,817	8,415,817
2023-2027	19,520,000	23,377,698	42,897,698
2028-2032	13,287,023	17,680,310	30,967,333
2033-2037	15,038,444	17,990,107	33,028,551
2038-2042	16,248,857	18,336,300	34,585,157
2043-2047	16,925,000	1,153,781	18,078,781
2048	900,000	18,000	918,000
Sub-Total	<u>88,999,324</u>	<u>\$ 94,732,702</u>	<u>\$ 182,832,026</u>
Accretion to Date	<u>13,272,574</u>		
Total	<u>\$ 102,271,898</u>		

Repayment of the bonds will be funded by a separate property tax override levied on property residing within the District boundaries. Property tax revenues will be recorded in a separate Bond Interest and Redemption Fund (BIR). The required debt service payments on the bonds will be disbursed from the BIR as well. The BIR is not included as part of these financial statements. General school district revenues will not be required to fund the debt service on the bonds.

INDEPENDENT AUDITOR'S REPORT

This page left blank intentionally.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Governing Board and
Citizens' Oversight Committee
Campbell Union School District
Campbell, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying financial statements of the Campbell Union School District (the District) 2010 Measure G Fund (Fund), as of and for the year ended June 30, 2017, and the related notes of the financial statements, and have issued our report thereon dated November 14, 2017.

As discussed in Note 1, the financial statements present only the fund activity specific to the 2010 Measure G Fund, and are not intended to present fairly the financial position and results of operations of Campbell Union School District in accordance with accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Fund's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Fund's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Fund's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Palo Alto, California
November 14, 2017

SCHEDULE OF FINDINGS AND RECOMENDATIONS

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

**FINANCIAL STATEMENT FINDINGS
JUNE 30, 2017**

None reported.

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
JUNE 30, 2017**

There were no audit findings reported in the prior year's schedule of financial statement findings.

This page left blank intentionally.

CAMPBELL UNION SCHOOL DISTRICT

**2010 MEASURE G FUND
PERFORMANCE AUDIT REPORT**

**FOR THE YEAR ENDED
JUNE 30, 2017**

This page left blank intentionally.

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

**TABLE OF CONTENTS
JUNE 30, 2017**

Independent Auditor's Report on Performance	1
Authority for Issuance	2
Purpose of Issuance	2
Authority for the Audit	2
Objectives of the Audit	3
Scope of the Audit	3
Methodology	3
Conclusion	3
Schedule of Findings and Recommendations	4

This page left blank intentionally.



INDEPENDENT AUDITOR'S REPORT ON PERFORMANCE

Governing Board and
Citizens' Oversight Committee
Campbell Union School District
Campbell, California

We were engaged to conduct a performance audit of the Campbell Union School District (the District), 2010 Measure G Fund (the Fund) for the year ended June 30, 2017.

We conducted this performance audit in accordance with the standards applicable to performance audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our conclusions based on our audit objectives.

Our audit was limited to the objectives listed within the report, which includes determining the Fund's compliance with the performance requirements as referred to in the Measure and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution. Management is responsible for the Fund's compliance with those requirements.

In planning and performing our performance audit, we obtained an understanding of the Fund's internal control in order to determine if the internal controls were adequate to help ensure the Fund's compliance with the requirements referred to in the Measure and outlined in Article XIII A, Section 1 (b)(3)(C) of the California Constitution. Accordingly, we do not express an opinion on the effectiveness of the Fund's internal control.

The results of our tests indicated that, in all significant respects, the District expended 2010 Measure G funds only for the specific projects approved by the voters in accordance with 2010 Measure G, and outlined in Article XIII A, Section 1 (b)(3)(C) of the California Constitution.

Palo Alto, California
November 14, 2017

This page left blank intentionally.

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

JUNE 30, 2017

AUTHORITY FOR ISSUANCE

The 2010 Measure G Bonds are issued pursuant to the Constitution and laws of the State of California (the State), including the provisions of Chapters 1 and 1.5 of Part 10 of the California Education Code, and other applicable provisions of law.

The District received authorization at an election held on June 8, 2010, to issue bonds of the District in an aggregate principal amount not to exceed \$150,000,000 to finance specific construction and renovation projects approved by eligible voters within the District. The Measure required approval by 55% majority vote cast by eligible voters within the District (the 2010 Authorization).

PURPOSE OF ISSUANCE

The net proceeds of the Bonds and any other series of general obligation bonds issued under the Authorization will be used for the purposes specified in 2010 Measure G submitted at the Election, which include upgrading classrooms and libraries, providing safety improvements, modernizing lighting, roofs, windows, plumbing, and removing hazardous materials.

AUTHORITY FOR THE AUDIT

On November 7, 2000, California voters approved Proposition 39, the Smaller Classes, Safer Schools and Financial Accountability Act. Amended portions of the California Constitution provide for the issuance of general obligation bonds by school districts, community college districts, or county offices of education, "for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of rental property for school facilities", upon approval by 55 percent of the electorate. In addition to reducing the approval threshold from two-thirds to 55 percent, the Measure and the enacting legislation (AB 1908 and AB 2659) require the following accountability measures as codified in Education Code sections 15278-15282:

1. Requires that the proceeds from the sale of the bonds be used only for the purposes specified in Article XIII A, Section 1(b)(3)(C) of the California Constitution, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.
2. The school district must list the specific school facilities projects to be funded in the ballot measure, and must certify that the governing board has evaluated safety, class size reduction and information technology needs in developing the project list.
3. Requires the school district to appoint a citizens' oversight committee.
4. Requires the school district to conduct an annual independent financial audit and performance audit in accordance with the Government Auditing Standards issued by the Comptroller General of the United States of the bond proceeds until all of the proceeds have been expended.
5. Requires the school district to conduct an annual independent performance audit to ensure that the funds have been expended only on the specific projects listed.

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

JUNE 30, 2017

OBJECTIVES OF THE AUDIT

1. Determine whether expenditures charged to the Measure have been made in accordance with the bond project list approved by the voters.
2. Determine whether salary transactions, charged to the Measure were in support of the Measure and not for District general administration or operations.

SCOPE OF THE AUDIT

The scope of our performance audit covered the period of July 1, 2016 to June 30, 2017. The population of expenditures tested included all object and project codes associated with the bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other State or local funding sources, other than proceeds of the bonds, were not included within the scope of the audit. Expenditures incurred subsequent to June 30, 2017 were not reviewed and included within the scope of our audit or in this report.

METHODOLOGY

We obtained the general ledger and the project expenditure reports prepared by the District for the fiscal year ended June 30, 2017 for the Measure. Within the fiscal year audited, we obtained the actual invoices and other supporting documentation for a sample of expenditures to ensure compliance with the requirements of Article XIII A, Section 1(b)(3)(C) of the California Constitution and 2010 Measure G as to the approved bond projects list. We performed the following procedures:

1. We selected a sample of expenditures for the period starting July 1, 2016 and ending June 30, 2017, and reviewed supporting documentation to ensure that such funds were properly expended on the specific projects listed in the ballot text.
2. Our sample included 30 transactions totaling \$2,497,909. This represents 85 percent of the total expenditures of \$2,953,187.
3. We verified that funds from the 2010 Measure G were generally expended for the construction, renovation, furnishing and equipping of District facilities constituting authorized bond projects. In addition, we verified that funds held in the 2010 Measure G Fund were used for salaries of administrators only to the extent they perform administrative oversight work on construction projects as allowable per Opinion 04-110 issued on November 9, 2004 by the State of California Attorney General.

CONCLUSION

The results of our tests indicated that, in all significant respects, the Campbell Union School District has properly accounted for the expenditures held in the 2010 Measure G Fund and that such expenditures were made for authorized Bond projects. Further, it was noted that monies held in the Fund, and expended by the District, were used for salaries of administrators only to the extent they perform administrative oversight work on construction projects as allowable per Opinion 04-110 issued on November 9, 2004 by the State of California Attorney General.

**CAMPBELL UNION SCHOOL DISTRICT
2010 MEASURE G FUND**

**SCHEDULE OF FINDINGS AND RECOMMENDATIONS
JUNE 30, 2017**

None reported.