

REVENUE ASSUMPTIONS

A 1.56% statutory Cost of Living Adjustment (COLA) is applied to the 2017-18 LCFF funding. The gap funding is 43.19%. The projected District LCFF revenues calculation as follows:

2017-18 LCFF CALCULATION					10/31/2017
BASE GRANT					
	TK-3	4-6	7-8	9-12	TOTAL
	3,012.17	2,430.50	1,702.62	3,342.93	10,488
2016-17 BASE	7,083	7,189	7,403	8,578	
COLA 1.56%	7,193	7,301	7,518	8,712	
	21,666,539	17,745,081	12,800,297	29,123,606	81,335,523
AUGMENTATION GRANTS:					
CSR AUGMENTATION: BASE GRANT X10.4%					2,253,320
CTE AUGMENTATION 9-12 BASE GRANT X2.6%					757,214
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT					11,026
TOTAL UNDUPLICATED PUPIL COUNT					3,055
					27.71%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT					4,674,134
TRANSPORTATION AND TIIG GRANT					
2012-13 TRANSPORTATION					820,273
2012-13 TIIG					429,757
TOTAL LCFF ENTITLEMENT /TARGET FUNDING					90,270,220
HOLD HARMLESS CALCULATION					
12-13 TOTAL CATEGORICAL FUNDING					8,585,843
12-13 HOLD HARMLESS REVENUE LIMIT PER ADA					5,377.99
13-14 GAP FUNDING PER ADA					262.43
14-15 GAP FUNDING PER ADA					598.82
15-16 GAP FUNDING					777.99
16-17 GAP FUNDING					375.88
TOTAL PRIOR YEAR PER ADA RATE					7,393.11
17-18 FUNDED ADA					10,488
17-18 HOLD HARMLESS REVENUE LIMIT FUNDING					77,540,564
17-18 TOTAL HOLD HARMLESS FUNDING					86,126,407
2017-18 FUNDING					
DIFFERENCE BTW LCFF AND HOLD HARMLESS FUNDING					4,143,813
GAP FUNDING 43.19%					1,789,713
2017-18 TOTAL LCFF ENTITLEMENT					87,916,120
LOCAL REVENUE /PROPERTY TAXES					83,997,852
EDUCATION PROTECTION ACCOUNT /EPA					2,130,414
STATE AID					1,787,854
EXTRA FUNDING FROM MINIMUM STATE AID : \$8,585,843					6,797,989
TOTAL LCFF FUNDING					94,714,109

Enrollment for 2017-18 is 10,822.

The Lottery allocation will be \$189 per annual ADA, of which \$144 is for Unrestricted General Fund expenditures and the remaining \$45 is Proposition 20 – Mandated for Instructional Materials.

1.56% COLA for Special Education Funding, the projected Special Education AB 602 revenue is \$5,477,637 and \$2,403,733 for Federal IDEA programs.

Mandated Block Grant and One Time Mandated revenues are \$1,952,473.

The Measure “R” parcel tax of \$396.23 per parcel is estimated to generate \$12,146,042 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2,010,103.
The estimated revenue from Prop Y & GSH is \$16,400,000 from the City of Santa Monica.

The District will receive \$9,000,000 from the Joint Use Agreement with the City of Santa Monica.

The District will receive \$200,000 from the Joint Use Agreement funding with the City of Malibu.

The combined lease revenue is \$3.15M which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The projected revenue of Federal programs:

Title I:	\$1,069,606
Title II:	\$ 289,907
Title III:	\$ 165,842
Carl Perkins:	\$ 47,302
Medical:	\$ 280,000

The projected Career Technical Ed. Incentive Grant (CTEIG) revenue is \$475,000.

The Projected Adult Ed. Block Grant is \$690,665 and the projected revenue of Federal Adult Education & Family Literacy programs is \$46,280.

The Projected Federal Head Start revenue is \$1,549,917. State Preschool program revenue is \$2,673,390 and estimated parent fees are \$3,293,293.

The projected revenue for Federal Nutrition program is \$1,100,000 and \$1,350,000 from food sale.

EXPENDITURE ASSUMPTIONS

Staffing Ratio Changes:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Full-Time Equivalent (FTE) Changes:

Certificated: The FTE change of teaching positions reflect changes of projected enrollment

- 1.0 FTE Teaching Position Cabrillo Elementary School
- 0.4 FTE Teaching Position John Adams Middle School
- 1.2 FTE Teaching Position Malibu High School
- 0.7 FTE Teaching Position Santa Monica High School
- (0.4) FTE Literacy Coach Position Grant Elementary School
- (0.4) FTE Literacy Coach position Cabrillo Elementary School
- (0.3) FTE Literacy Coach Position Webster Elementary School
- (0.5) FTE Literacy Coach Position Pt Dime Elementary School
- (1.0) FTE Student Support Advisor Santa Monica High School
- 2.4 FTE Teaching Position /ED Services LCAP program
- 1.0 FTE TOSA for Ethnic Study /Ed Services

Classified:

- 2.375 FTE Health Assistant / Stretch Grant
- 5.748 FTE Paraeducators / Special Ed.
- 1.0 FTE Occupational Therapist Special Ed.

Management:

- (1.0) FTE Director Curriculum /Instruction Ed Services

Salary:

- 1.5% step and column increase for certificated employees
- 1.5% step and column increase for classified employees

Statutory Benefits:

- 14.43% STRS employer contribution rate (1.85% increase)
- 6.20% OASDI contribution rate
- 1.45% Medicare contribution rate
- 0.05% SUI contribution
- 4.00% Workers' Compensation contribution
- 15.531% PERS Employer contribution rate (2.041% increase)
- 1.25% Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 10% increase in 2018 calendar year. Cal-PERS health benefit rates have not been announced rate for 2018. We will adjust these rates when we receive the official notification.

OTHER PROGRAMS

Education Protection Account (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recession. The District will receive \$2,130,414 in 2018-19 and will use all funds to support Teachers Salary. EPA funds are one of the three components that make up the LCFF funds in the district.

LCAP Supplemental

\$4,425,900 is budgeted to support the LCAP plan that will be approved by the Board.

Textbooks

\$1,300,000 funded by Unrestricted General Fund.

Formula Budget (School Site Allocations)

Total formula budget is \$1,039,949. The allocation is based on:

K-5	\$ 77.75 per pupil
6-8	\$ 80.66 per pupil
9-12	\$ 59.48 per pupil

Summer School

Total summer school cost is \$817,786

Equipment Purchase and Replacement

\$1,573,724 budget for Copiers, Trucks and other Equipment & Replacement.

Transportation

\$1,184,095 for Regular Ed Transportation
\$1,308,894 for Special Ed Transportation

Ongoing Maintenance Program

\$5,014,610 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

Property Acquisition

\$4,993,421 District purchased property at 1515 Maple Street, Santa Monica in August 2017

TRANSFERS

\$950,000 transfer to Deferred Maintenance Fund (Fund 14)
 \$900,000 transfer to Cafeteria Fund (Fund 13)
 \$138,894 transfer to State Preschool Program
 \$195,000 transfer to Infant & Toddler Program
 \$196,027 transfer to Seaside Preschool - Edison
 \$109,785 transfer to Seaside Preschool - Grant
 \$ 64,289 transfer to Seaside Preschool - Cabrillo

The Indirect Rate is changed from 5.66% to 5.59% in 2017-18.

RESERVE

The District Budget reflects a 3% reserve of the total General Fund Budget for 2017-18, 2018-19, and 2019-20 for Economic Uncertainties.

Combined Assigned and Unassigned Fund Balances

Fund 01: Unrestricted General Fund	
Unrestricted General Fund Balance	\$ 24,666,846
Total Assigned and Unassigned Fund Balance	24,666,846
Less: Reserve for Economic Uncertainties	4,817,494
Fund Balance that Requires Explanation	19,849,352
Reasons for Assigned and Unassigned Ending Fun Balances Above the State Recommended Minimum Level	
Reserve for Reevolving Cash, Store & Prepaid	141,783
Reserve for 18-19 & 19-20 Deficit Spending	6,857,212
*Reserve for up to 2 months General Fund Expenditures	12,850,357
Total of Substantiated Needs	19,849,352

*A 2-month reserve would be approximately \$26.8M

The following include:

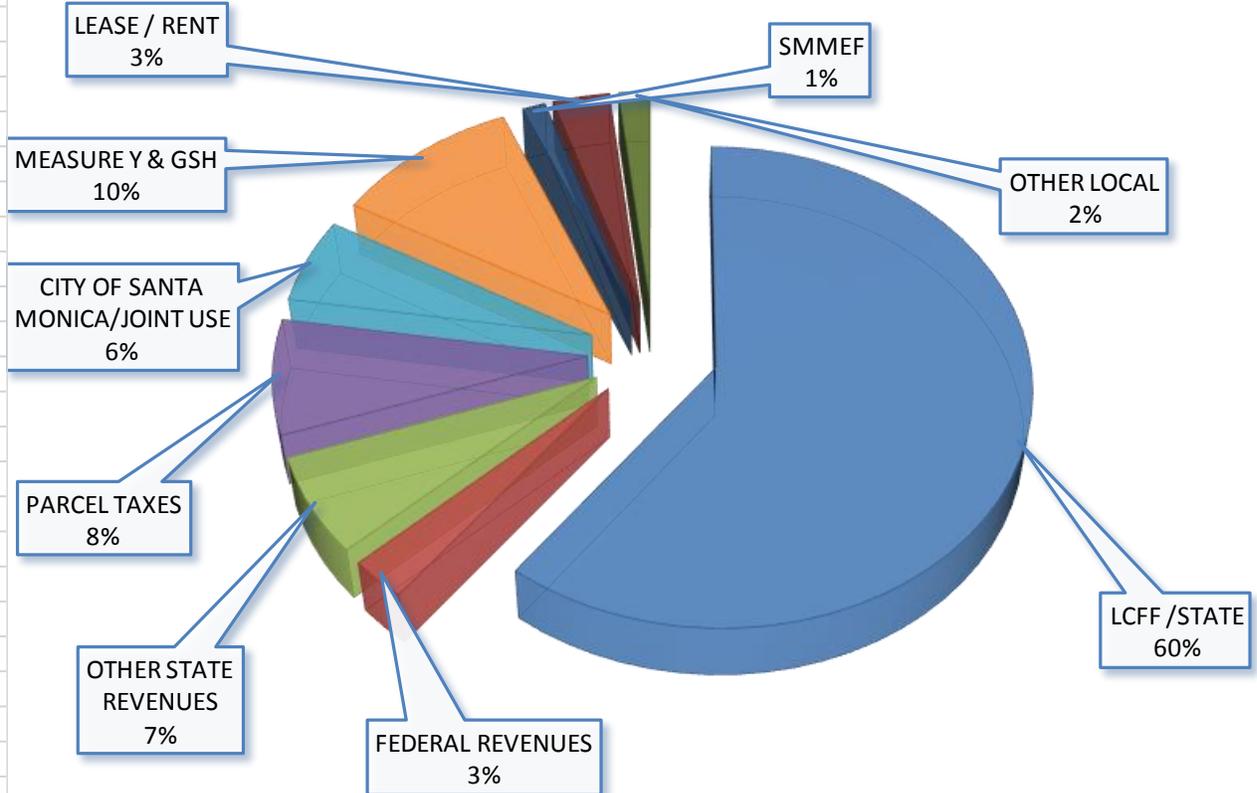
- Summary General Fund Budget
- 2017-18 Major Categorical Program
- Local General Fund Contribution
- Projected Ending Fund Balance as of 6/30/2017
- Multi-year Financial Projections (MYFP) through 2019-20
- Summary of Major Fund

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
 2017-18 FIRST INTERIM BUDGET
 GENERAL FUND (UNRESTRICTED & RESTRICTED)**

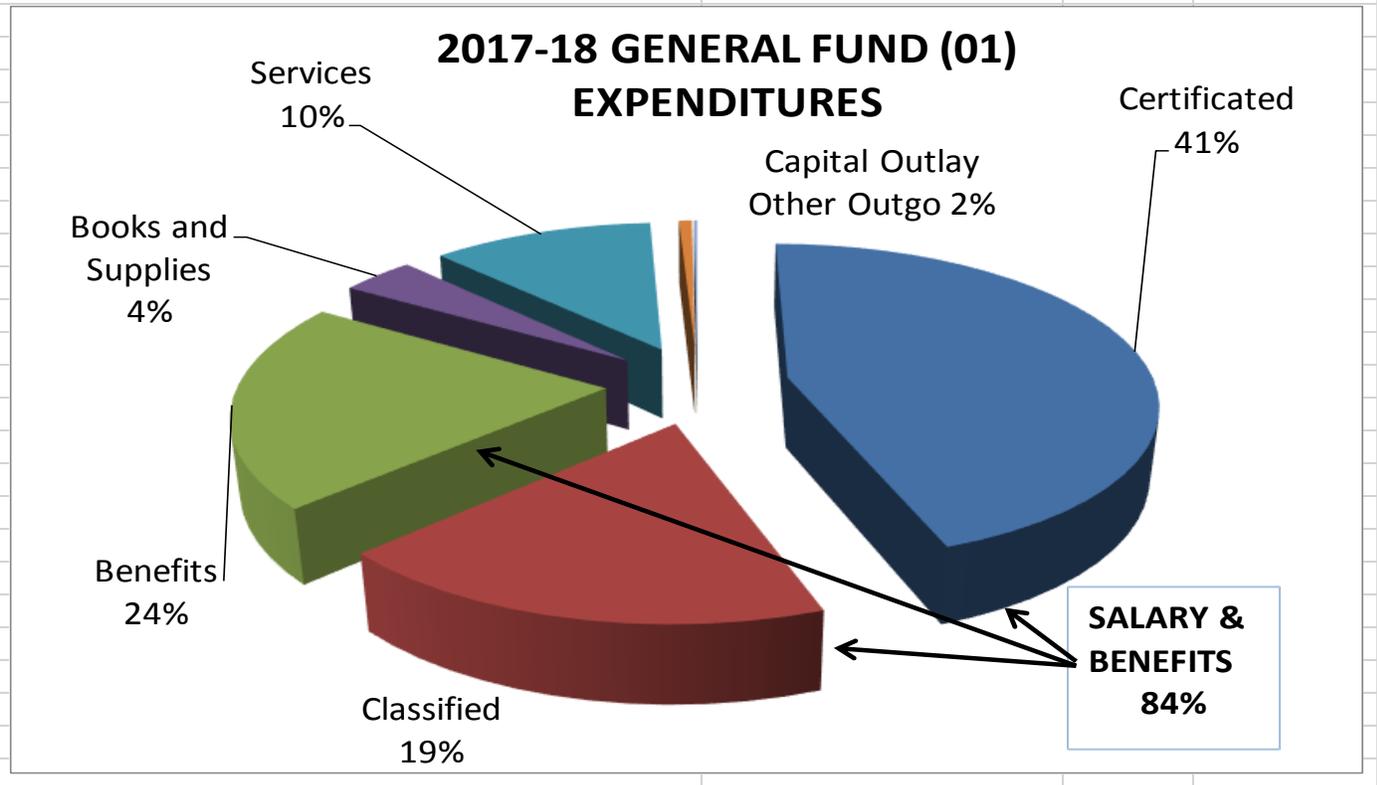
REVENUES

PROJECTED BEGINNING BALANCE	\$	31,220,582
LCFF /STATE	\$	94,312,253
FEDERAL REVENUES	\$	4,287,353
OTHER STATE REVENUES	\$	10,249,854
PARCEL TAXES	\$	12,146,042
CITY OF SANTA MONICA/JOINT USE	\$	9,000,000
MEASURE Y & GSH	\$	16,400,000
SMMEF	\$	2,010,102
LEASE / RENT	\$	5,000,000
OTHER LOCAL	\$	2,752,227
TOTAL REVENUES	\$	156,157,831
TOTAL AVAILABLE FUNDS	\$	187,378,413

2017-18 GENERAL FUND (01) REVENUE



GENERAL FUND (UNRESTRICTED & RESTRICTED)			
PROJECTED EXPENDITURES:			
CERTIFICATED SALARIES	\$	66,441,006	
CLASSIFIED SALARIES	\$	30,012,606	
EMPLOYEE BENEFITS	\$	38,136,008	
BOOKS AND SUPPLIES	\$	6,138,553	
SERVICES & OTHER OPERATING COSTS	\$	16,366,506	
CAPITAL OUTLAY	\$	1,573,724	
OTHER OUTGO	\$	1,914,730	
TOTAL EXPENDITURES:	\$	160,583,133	
PROJECTED FUND BALANCE:	\$	26,795,280	



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT			
2017-18 MAJOR CATEGORICAL PROGRAMS			
	2017-18 ADOPTED BUDGET	2017-18 1ST INTERIM BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	937,808	1,069,606	131,798
			-
TITLE II :TEACHER QUALITY	226,519	289,907	63,388
TITLE III : IMMIGRANT EDUCATION (IMM)	26,493	81,164	54,671
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	71,783	84,678	12,895
VOC: CARL PERKINS	47,302	47,302	-
MEDICAL REIMBURSEMENT	500,000	280,000	(220,000)
SP ED: IDEA ENTITLEMENT	2,345,276	2,344,634	(642)
SP ED: IDEA "C" EARLY INTERVENTION	59,099	59,099	-
TOTAL FEDERAL REVENUES:	4,214,280	4,256,390	42,110
STATE PROGRAMS			
SP ED : AB602	5,653,253	5,477,637	(175,616)
SP ED : MENTAL HEALTH		200,049	200,049
SP ED : INFANT DISCRETIONAL FUNDS	-	1,000	1,000
SP ED : PROJECT WORKABILITY	65,537	62,581	(2,956)
LOTTERY - INSTRUCTIONAL MATERIALS	470,000	470,000	-
CAREER TECHNICAL EDUCATION INC. (CTEIG)	475,000	475,000	-
TOTAL STATE REVENUES:	6,663,790	6,686,267	22,477

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT			
LOCAL GENERAL FUND CONTRIBUTION (LGFC)			
	2017-18 ADOPTED BUDGET	2017-18 1ST INTERIM BUDGET	CHANGE
SPECIAL EDUCATION	22,302,958	23,552,170	1,249,212
ONGOING MAINTENANCE PROGRAM	5,014,610	5,014,610	-
TOTAL CONTRIBUTION:	27,317,568	28,566,780	1,249,212

SANTA MONICA-MALIBU USD			
MULTI-YEAR PROJECTION			
UNRESTRICTED GENERAL FUND -ASSUMPTIONS			
Factor	2017-18	2018-19	2019-20
Statutory COLA	1.56%	2.15%	2.35%
LCFF FUNDING BASE			
K-3 + 10.4% CSR	\$ 7,941	\$ 8,112	\$ 8,303
4-6	\$ 7,301	\$ 7,458	\$ 7,508
7-8	\$ 7,518	\$ 7,680	\$ 7,860
9-12 + 2.6% CTE	\$ 8,939	\$ 9,130	\$ 9,345
AVERAGE LCFF FUNDING PER ADA	\$ 8,536	\$ 8,648	\$ 8,878
% of Local Prperty Taxes Increase	5%	5%	5%
% OF GAP FUNDING /DOF	43.19%	66.12%	64.92%
STATE AID (OBJ. 8011)	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection	10,822	10,822	10,822
P2 ADA Projection	10,299	10,299	10,299
FUNDING ADA	10,488	10,299	10,258
Federal Revenues	0%	0%	0%
Lottery - Unrestricted /ADA	\$ 146.00	\$ 146.00	\$ 146.00
Lottery - Restricted /ADA	\$ 48.00	\$ 48.00	\$ 48.00
Mandated Block Grant : K-8 /ADA	\$ 30.34	\$ 30.34	\$ 30.34
Mandated Block Grant : 9-12 /ADA	\$ 58.25	\$ 58.25	\$ 58.25
City of Santa Monica/Joint Use Agrmnt	\$ 9,000,000	\$ 9,200,000	\$ 9,400,000
Measure "R" / Parcel Tax	\$ 12,146,042	\$ 12,205,124	\$ 12,449,227
City of SM /Meas.. Y & GSH /Sales Tax	\$ 16,400,000	\$ 16,800,000	\$ 17,200,000
SMMEF	\$ 2,010,103	\$ 2,000,000	\$ 2,000,000
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
STRS Rate	14.43%	16.28%	18.13%
PERS Rate	15.531%	18.10%	20.80%
Health/Welfare - Annualized	7%	7%	7%
Workers' Compensation	4.00%	4.00%	4.00%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	5.59%	5.04%	5.04%
Interest Rate	0.70%	0.70%	0.70%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

SANTA MONICA-MALIBU USD			
UNRESTRICTED GENERAL FUND MULTI-YEAR PROJECTION			10/31/2017
	2017-18	2018-19	2019-20
Description	FIRST INTERIM BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:			
Property Tax	83,997,852	87,447,745	91,070,132
Education Protection Account (EPA)	2,130,414	2,000,000	2,000,000
LCFF Transfer to Fund Fund 14	(250,000)	(250,000)	(250,000)
Pr. Year LCFF Adjustment	(151,856)		
Minimum State Aid	8,585,843	8,585,843	8,585,843
Subtotal LCFF Funding	94,312,253	97,783,588	101,405,975
Other Federal	30,963	13,000	13,000
Lottery	1,600,000	1,600,000	1,600,000
Mandated Reimbursement Block Grant	1,952,487	380,000	380,000
Other State Revenue	11,100	11,100	11,100
Meas. "R"	12,146,042	12,205,124	12,449,227
Meas. Y & GSH / City of SM	16,400,000	16,800,000	17,200,000
Joint Use Agreement/ City of SM	9,000,000	9,200,000	9,400,000
SMMEF Donation	2,010,102	2,000,000	2,000,000
All Other Local Income	4,147,000	3,540,000	3,550,000
Local General Fund Contribution	(28,566,780)	(29,138,116)	(29,720,878)
Transfer From Restricted General Fund	331,668		
TOTAL REVENUE	113,374,835	114,394,696	118,288,424
Expenditure:			
Certificated Salary	53,350,947	54,151,211	54,963,479
Classified	18,757,612	19,038,976	19,324,561
Benefits	28,067,162	30,593,157	33,232,948
STRS	7,633,585	8,815,817	9,964,879
PERS	2,709,209	3,204,831	3,738,143
SOCIAL SECURITY & MEDICARE	2,261,731	2,241,674	2,275,299
HEALTH AND WELFARE	11,556,813	12,365,790	13,231,395
SUI	39,160	41,595	42,144
WORKERS COMP	2,884,342	2,927,607	2,971,522
OPEB	901,357	914,877	928,601
CASH IN -LIEU	80,965	80,965	80,965
Supplies/Books	3,076,659	3,000,000	3,000,000
Other Operational Costs	10,041,671	9,800,000	9,800,000
Capital Outlay	947,881	500,000	500,000
Transfer to County Specialized School	120,000	120,000	120,000
Debt Services	98,000	98,000	98,000
Indirect	(1,138,016)	(1,000,000)	(1,000,000)
Interfund Transfer Out to Fund 12	703,995	700,000	700,000
Interfund Transfer Out to Fund 13	900,000	900,000	900,000
Interfund Transfer Out to Fund 14	700,000		
TOTAL EXPENDITURE	115,625,911	117,901,344	121,638,988
Increase (Decrease) Fund Balance	(2,251,076)	(3,506,648)	(3,350,564)
Beginning Fund Balance	26,917,922	24,666,846	21,160,198
Ending Fund Balance	24,666,846	21,160,198	17,809,634
Reserve - Revolving cash, Store	141,783	141,783	141,783
Reserve - Deficiting Spending in 18-19	3,506,648		
Reserve - Deficiting Spending in 19-20	3,350,564	3,350,564	
3% Contingency Reserve	4,817,494	4,874,578	5,023,926
Reserve up to 2-month Expenditures	12,850,357	12,793,273	12,643,925

First Interim Report Attachment
December 14, 2017
Item XI.F.

FUND 01: UNRESTRICTED GENERAL FUND				
		Adopted	First Interim	
		Budget	Budget	
Object	Description	7/1/17	as of 10/31/17	Changes
	Beginning Fund Balance	26,917,922	26,917,922	
8011-8099	LCFF Revenue	94,200,253	94,312,253	112,000
8100-8299	Federal Revenue	13,000	30,963	17,963
8300-8590	State Revenue	2,005,018	3,563,587	1,558,569
8600-8799	Local Revenue	43,528,808	43,703,144	174,336
8980-8999	Local General Fund Contributions	(27,317,568)	(28,235,112)	(917,544)
	Total Revenue	112,429,511	113,374,835	945,324
1000-1999	Certificated Salaries	53,125,663	53,350,947	225,284
2000-2999	Classified Salaries	18,615,548	18,757,612	142,064
3000-3999	Employee Benefits	28,373,611	28,067,162	(306,449)
4000-4999	Books and Supplies	3,393,897	3,076,659	(317,238)
5000-5999	Services and Other Operating Costs	9,923,263	10,041,671	118,408
6000-6999	Capital Outlay	615,481	947,881	332,400
7100-7299	Other Outgo	-	120,000	120,000
7300-7399	Indirect Costs	(1,084,672)	(1,138,016)	(53,344)
7400-7499	Debt Services	98,000	98,000	
7600-7629	Transfer Out/ Fund 12, 13 & 14	1,442,223	2,303,995	861,772
	Total Expenditures	114,503,014	115,625,911	1,122,897
	Increase /(Decrease) Fund Balance	(2,073,503)	(2,251,076)	(177,573)
	Projected Fund Balance	24,844,419	24,666,846	
FUND 01: RESTRICTED GENERAL FUND				
		Adopted	First Interim	
		Budget	Budget	
Object	Description	7/1/17	as of 10/31/17	Changes
	Beginning Fund Balance	4,302,660	4,302,660	
8100-8299	Federal Revenue	4,214,280	4,256,390	42,110
8300-8590	State Revenue	1,010,637	1,208,630	197,993
8600-8799	Local Revenue	8,256,953	9,082,864	825,911
8980-8999	Local General Fund Contributions	27,317,568	28,235,112	917,544
	Total Revenue	40,799,438	42,782,996	1,983,558
1000-1999	Certificated Salaries	13,076,822	13,090,059	13,237
2000-2999	Classified Salaries	10,972,295	11,254,994	282,699
3000-3999	Employee Benefits	9,902,404	10,068,846	166,442
4000-4999	Books and Supplies	1,621,136	3,061,894	1,440,758
5000-5999	Services and Other Operating Costs	4,578,350	6,324,835	1,746,485
6000-6999	Capital Outlay	215,000	625,843	410,843
7300-7399	Indirect Costs	502,131	530,751	28,620
	Total Expenditures	40,868,138	44,957,222	4,089,084
	Increase /(Decrease) Fund Balance	(68,700)	(2,174,226)	(2,105,526)
	Projected Fund Balance	4,233,960	2,128,434	

FUND 11: ADULT EDUCATION FUND				
		Adopted Budget	First Interim Budget	
Object	Description	7/1/17	as of 10/31/17	Changes
	Beginning Fund Balance	664,376	664,376	
8100-8299	Federal Revenue	46,280	46,280	-
8300-8590	Other State Revenue	679,147	690,665	11,518
8600-8799	Local Revenue	29,825	29,825	-
	Total Revenues	755,252	766,770	11,518
1000-1999	Certificated Salaries	303,383	260,064	(43,319)
2000-2999	Classified Salaries	179,414	186,567	7,153
3000-3999	Employee Benefits	174,427	164,784	(9,643)
4000-4999	Books and Supplies	47,102	148,595	101,493
5000-5999	Services and Other Operating Costs	44,695	55,916	11,221
7300-7399	Indirect Costs	38,629	41,891	3,262
	Total Expenditures	787,650	857,817	70,167
	Increase /(Decrease) Fund Balance	(32,398)	(91,047)	(58,649)
	Projected Fund Balance	631,978	573,329	
FUND 12: CHILD DEVELOPMENT FUND				
		Adopted Budget	First Interim Budget	
Object	Description	7/1/17	as of 10/31/17	Changes
	Beginning Fund Balance	400,598	400,598	
8100-8299	Federal Revenue	1,723,070	1,795,593	72,523
8300-8590	State Revenue	2,732,823	2,688,596	(44,227)
8600-8799	Local Revenue	3,528,844	3,799,215	270,371
8900-8929	Interfund Transfer from Fund 01	542,223	703,995	161,772
	Total Revenues	8,526,960	8,987,399	460,439
1000-1999	Certificated Salaries	2,951,781	3,131,640	179,859
2000-2999	Classified Salaries	2,344,071	2,407,835	63,764
3000-3999	Employee Benefits	2,369,586	2,405,533	35,947
4000-4999	Books and Supplies	94,985	224,989	130,004
5000-5999	Services and Other Operating Costs	396,651	799,951	403,300
7300-7399	Indirect Costs	371,608	393,070	21,462
	Total Expenditures	8,528,682	9,363,018	834,336
	Increase /(Decrease) Fund Balance	(1,722)	(375,619)	(373,897)
	Projected Fund Balance	398,876	24,979	

FUND 13: CAFETERIA SPECIAL FUND				
Object	Description	Adopted Budget 7/1/17	First Interim Budget as of 10/31/17	Changes
	Beginning Fund Balance	112,629	112,629	
8100-8299	Federal Revenue	1,100,000	1,100,000	-
8300-8590	State Revenue	70,000	70,000	-
8600-8799	Local Revenue	1,382,400	1,382,400	-
8900-8929	Interfund Transfer	900,000	900,000	-
	Total Revenues	3,452,400	3,452,400	-
2000-2999	Classified Salaries	1,484,710	1,444,013	(40,697)
3000-3999	Employee Benefits	625,575	611,285	(14,290)
4000-4999	Books and Supplies	1,473,000	1,473,000	-
5000-5999	Services and Other Operating Costs	(301,300)	(287,700)	13,600
7300-7399	Indirect Costs	172,304	172,304	-
	Total Expenditures	3,454,289	3,412,902	(41,387)
	Increase /(Decrease) Fund Balance	(1,889)	39,498	41,387
	Projected Fund Balance	110,740	152,127	
FUND 14: DEFERRED MAINTENANCE FUND				
Object	Description	Adopted Budget 7/1/17	First Interim Budget as of 10/31/17	Changes
	Beginning Fund Balance	667,808	667,808	
8010-8099	LCFF transfer to Fund 14	250,000	250,000	-
8600-8799	Local Revenue	2,000	2,000	-
8919-	Transfer from General Fund		700,000	700,000
	Total Revenues	252,000	952,000	700,000
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	250,000	1,100,000	850,000
6000-6999	Capital Outlay	100,000	100,000	-
	Total Expenditures	350,000	1,200,000	850,000
	Increase /(Decrease) Fund Balance	(98,000)	(248,000)	(150,000)
	Projected Fund Balance	569,808	419,808	
FUND 21: BUILDING FUND				
Object	Description	Adopted Budget 7/1/17	First Interim Budget as of 10/31/17	Changes
	Beginning Fund Balance	119,317,497	119,317,497	
8600-8799	Local Revenue	775,000	775,000	-
8980-8999	Bond Proceeds			-
	Total Revenues	775,000	775,000	-
2000-2999	Classified Salaries	611,510	647,174	35,664
3000-3999	Employee Benefits	279,545	296,711	17,166
4000-4999	Books and Supplies	74,300	1,381,300	1,307,000
5000-5999	Services and Other Operating Costs	16,810,137	46,003,237	29,193,100
6000-6999	Capital Outlay	2,332,100	25,466,500	23,134,400
	Total Expenditure	20,107,592	73,794,922	53,687,330
	Increase /(Decrease) Fund Balance	(19,332,592)	(73,019,922)	(53,687,330)
	Projected Fund Balance	99,984,905	46,297,575	

FUND 25: CAPITAL FACILITIES FUND				
Object	Description	Adopted Budget 7/1/2017	First Interim Budget as of 10/31/17	Changes
	Beginning Fund Balance	2,257,734	2,257,734	
8600-8799	Local Revenue	803,000	803,000	-
	Total Revenues	803,000	803,000	-
4000-4999	Supplies	3,000	3,000	-
5000-5999	Services and Other Operating Costs	800,000	800,000	-
6000-6999	Capital Outlay			-
	Total Expenditures	803,000	803,000	-
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	2,257,734	2,257,734	
FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY				
Object	Description	Adopted Budget 7/1/2017	First Interim Budget as of 10/31/17	Changes
	Beginning Fund Balance	9,859,832	9,859,832	
8590-	State Revenue		1,712,404	1,712,404
8600-8799	Local Revenue	6,800,629	6,800,629	-
	Total Revenues	6,800,629	8,513,033	1,712,404
4000-4999	Supplies	120,000	120,000	-
5000-5999	Services and Other Operating Costs	1,604,312	1,754,312	150,000
6000-6999	Capital Outlay	1,200,000	6,200,000	5,000,000
7400-7499	COPS Payments	1,863,882	1,863,882	-
	Total Expenditures	4,788,194	9,938,194	5,150,000
	Increase /(Decrease) Fund Balance	2,012,435	(1,425,161)	(3,437,596)
	Projected Fund Balance	11,872,267	8,434,671	
FUND 71: RETIREE BENEFIT FUND FOR OPEB				
Object	Description	Adopted Budget 7/1/17	First Interim Budget as of 10/31/17	Changes
	Beginning Fund Balance	6,389,644	6,389,644	
REVENUES				
8600-8799	Local Revenue	1,330,000	1,330,000	-
	Total Revenues	1,330,000	1,330,000	-
5000-5999	Services and Other Operating Costs	1,300,000	1,300,000	-
				-
	Total Expenditures	1,300,000	1,300,000	-
	Increase /(Decrease) Fund Balance	30,000	30,000	-
	Projected Fund Balance	6,419,644	6,419,644	