SCOTTS VALLEY UNIFIED SCHOOL DISTRICT 2016-2017 SECOND INTERIM REPORT



PREPARED BY: RUDOLPH RAMIREZ MARY NAVAS

Overview

- Budget Reports timeline
- > Types of budget certifications
- Updates and Assumptions
- 2nd Interim Budget; Fund 01 restricted and unrestricted – detail and summary
- 2nd interim Budget; Fund 01 restricted and unrestricted for 2017-18 & 2018-19
- Changes in Revenue and Expenditures from adopted
- > Three year budget summary projections
- > Next steps



BUDGET REPORTS

• FOUR REPORTS REQUIRED DURING THE FISCAL YEAR

WHEN THE STATE BUDGET IS ADOPTED LATE.

•	ADOPTED BUDGET BY:	JUNE 30)
•	UNAUDITED ACTUALS AND BUDGET REVISIONS 45 DAYS AFTER ADOPTION OF STATE BUDGET	NUGUST 15	
•	FIRST INTERIM REPORT, ACTUALS THRU OCT 31 DUE TO COE/STATE BY:	DEC 15	
•	SECOND INTERIM REPORT, ACTUALS THRU JAN 31, DUE TO COE/STATE BY:	. MAR 15	

• THERE ARE TIMES WHEN AN ADDITIONAL REPORT IS REQUIRED SUCH AS

3 TYPES OF CERTIFICATION

- POSITIVE CERTIFICATION DISTRICT WILL BE ABLE TO MEET ITS
 FINANCIAL OBLIGATIONS FOR THE CURRENT AND SUBSEQUENT
 TWO FISCAL YEARS.
- QUALIFIED DISTRICT MAY NOT MEET ITS FINANCIAL
 OBLIGATIONS FOR THE CURRENT PERIOD OR SUBSEQUENT TWO
 FISCAL YEARS.
- **NEGATIVE** DISTRICT WILL BE UNABLE TO MEET ITS FINANCIAL OBLIGATIONS FOR THE CURRENT YEAR OR SUBSEQUENT YEARS.

UPDATES AND ASSUMPTIONS

• LCFF allocation aligns with Department of Finance projections.

• LCFF Gap Funding %:

2016-17	2017-18	2018-19
55.28%	23.67%	53.85%

2016-17	2017-18	2018-19		
2,505	2,520	2,574		

• Enrollment Projections:

- LCFF Revenue increases by COLA (current + 2 year projections):
 - 2016-17 = 0.00%
 - 2017-18 = 1.48%
 - 2018-19 = 2.40%
- Local Revenue budgeted when received
- Salary Schedule/Step and Column: 1.5% annual increase
- Budgeted 1.9% for both STRS & PERS increases in 2017-18 & 2018-19
- H & W projected at 8% (originally budgeted at 5%) for 2017-18; 5% for 2018-19

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- One-time discretionary dollars spent in 2016-17
- One-time discretionary dollars projected in 2017-18 (\$48 per ADA = \$116,000)
- All other expenditures outside of salary and benefits remain static

SVUSD 2ND INTERIM BUDGET FUND 01 - DETAIL 2016-17

SCOTTS VALLEY UNIFIED SCHOOL DISTRICT GENERAL FUND 2016-2017

2016-17 2ND INTERIM

		Various	0510	0700	1100	1400		33XX/65XX	CATS	8150	9XXX		
	Object #:	General Unrestricted	Discretionary	Supplemental	Lottery	EPA	Total Unrestricted	Special Education	Categoricals	Routine & Restricted Maintenance	Local Programs	Total Restricted	Total General Fund
Revenues													
LCFF Revenues	8000 - 8099	17,559,724	_	489,857		1,279,535	19,329,116	_	_	_		_	19,329,116
Federal Revenues	8100 - 8299	27,333,721		103,037		1,273,333	15,525,110	469,295	313,715			783,010	783,010
Federal Pass Through	0100 - 0233							403,233	515,715			703,010	700,010
Other State Revenues	8300 - 8599	92,002	519,922		354,987	_	966,911	131,485	1,060,722	_	_	1,192,207	2,159,118
Other Local Revenues	8699 - 8799	64,720	313,322		33,,507		64,720	571,046	2,000,722		1,140,149	1,711,195	1,775,915
Total Revenue	0000 0000	17,716,446	519,922	489,857	354,987	1,279,535	20,360,747	1,171,826	1,374,437	-	1,140,149	3,686,412	24,047,159
Total Revenue		17,710,440	319,922	409,037	334,907	1,279,333	20,300,747	1,171,020	1,374,437		1,140,149	3,000,412	24,047,139
Expenditures													
Certificated Salaries	1000 - 1999	6,837,058		252,330	342,792	856,080	8,288,260	1,345,911	104,998		43,795	1,494,703	9,782,964
Classified Salaries	2000 - 2999	1,628,808	-	24,015	9,107	-	1,661,930	490,079	4,625	128,051	367,463	990,218	2,652,149
Employee Benefits	3000 - 3999	3,922,701		49,363	119,538	423,455	4,515,057	713,390	754,690	102,236	23,063	1,593,380	6,108,437
Books and Supplies	4000 - 4999	236,988	1,234,424	84,880	500		1,556,792	30,128	441,375	112,000	441,232	1,024,734	2,581,526
Services, Other Operating Exp	5000 - 5999	1,670,983	-	84,171	14,205	-	1,769,358	2,402,840	277,739	248,017	271,432	3,200,028	4,969,386
Capital Outlay	6000 - 6999	-		-	-	-	-	-	-	-	-	-	-
	7000 - 7299,												
Other Outgo	7400 - 7499	18,800	-	-	-	-	18,800	-	-	-	251,393	251,393	270,193
Pass Through		-	-	-	-	-	-	-	-	-	-	-	-
Indirect Costs	7300 - 7399	(178,975)			-	-	(178,975)	166,431	12,544	-	-	178,975	-
Total Expenditures		14,136,362	1,234,424	494,759	486,141	1,279,535	17,631,223	5,148,779	1,595,970	590,305	1,398,378	8,733,431	26,364,653
Interfund Transfers													
Transfers In	8900 - 8929	_			-	-	-	-	_	-	-	-	_
Transfers Out	7600 - 7629	(50,000)					(50,000)	-		_	_	-	(50,000)
Other Financing Sources	7630 - 7699	417,382	(417,382)				,,,					-	,,,
Contributions	8980 - 8999	(4,580,953)	Ç,,				(4,580,953)	3,976,953		604,000	-	4,580,953	-
Total Transfers	0,00	(4,213,571)	(417,382)			-	(4,630,953)	3,976,953		604,000		4,580,953	(50,000)
Beginn	ing Balance:	2,691,312	1,131,884		282,258		4,105,454	104,250	455,504		556,798	1,116,552	5,222,006
Net Incr (Decr) in Fu	_	(633,488)	(1,131,884)	(4,902)	(131,154)	-	(1,901,428)	_	(221,533)	13,695	(258,228)	(466,066)	(2,367,494)
Ending Fu	ind Balance:	2,057,824	0	(4,902)	151,104	-	2,204,026	104,250	233,971	13,695	298,570	650,486	2,854,512
Components of Ending Fu	nd Balancer												▼
	nspendable:	_	_			-	_	_			_	/	_
No	Restricted:							104,250	233,971	13,695	298,570	650,486	650,486
	Committed:	-	-		-	-		201,230	233,572		230,370	-	-
													-
	Assigned:										•		-
For defic	it spending:	2,003,122					2,003,122		Fund	d Balar			2,003,122
Lottery:					151,104	-	151,104	-	1 0110	J Dalai	ice.	· 6	151,104
	Unassigned:	-					-					~	_
	ned Balance:	54,702	0	(4,902)	(0)	-	49,800						49,800
Reserve for Ecomonic	Uncertainty:												
Reserve outside	of Fund 17:	789,440											
	EU Fund 01:	49,800											

SVUSD 2ND INTERIM BUDGET FUND 01 - SUMMARY 2016-17

	Total Unrestricted	Total Restricted	Total General Fund 01
Revenue:			
LCFF:	\$ 19,329,116	0	\$ 19,329,116
Federal:	0	783,010	783,010
Other State:	966,911	1,192,207	2,159.118
Other Local:	64,720	1,711,195	1,775,915
TOTAL Revenue:	\$ 20,360,747	\$ 3,686,412	\$ 24,047,159
Expenditures:			
Certificated Salaries:	\$8,288,260	\$1,494,703	\$9,782,964
Classified Salaries:	1,661,930	990,218	2,652,149
Employee Benefits:	4,515,057	1,593,380	6,108,437
Books and Supplies:	1,556,792	1,024,734	2,581,526
Services, Other Operating	1,769,358	3,200,028	4,969,386
Capital Outlay:			
Other Outgo:	18,800	251,393	270,193
Indirect Costs:	(178,975)	178,975	0
TOTAL Expenditures:	\$ 17,631,223	\$ 8,733,431	\$ 26,364,653
Transfers Out:	(50,000)	0	50,000
Contributions:	(4,580,953)	4,580,953	0
Beginning Balance:	\$4,105,454	\$1,116,552	\$5,222,006
Net Incr (Decr in FB:	(1,901,428)	(466,066)	(2,367,494)
ENDING FUND BALANCE:	\$ 2,204,026	\$ 650,486	\$ 2,854,512

GENERAL FUND 01: CHANGES TO REVENUE AND EXPENSE

Total General Fund Budget	Board Adopted Budget	1st Interim	2nd Interim
Budgeted Revenues	\$22,972,774	\$ 23,381,615	\$ 24,047,159
Budgeted Expenses	\$23,188,488	\$ 25,835,740	\$ 26,414,653
(Deficit)/Surplus	\$ (215,714)	\$ (2,454,127)	\$ (2,367,495) 8

2016-2017

SVUSD 2ND INTERIM BUDGET FUND 01 - DETAIL 2017-18

SCOTTS VALLEY UNIFIED SCHOOL DISTRICT GENERAL FUND - MYP: 2017-18 2016-17 2ND INTERIM FINAL

Object #:	Various	0510	0700	1100	1400		33XX/65XX	CATS	8150	9XXX		
	General Unrestricted	Discretionary	Supplemental	Lottery	EPA	Total Unrestricted	Special Education	Categoricals	Routine & Restricted Maintenance	Local Programs	Total Restricted	Total General Fund
0000 - 0000	17 016 262		417 500		1 120 107	10 363 047						19,362,047
	17,010,202		417,500		1,120,197	19,362,047	469 295				722 911	722,911
0100 0233							103,233	233,010			722,511	722,511
8300 - 8599	107,528	116,400		349,200		573,128	125,000	943,978			1,068,978	1,642,106
	37,920	,		,		37,920	571,046	-		311,882	882,928	920,848
	17,961,710	116,400	417,588	349,200	1,128,197	19,973,095	1,165,341	1,197,594	-	311,882	2,674,817	22,647,912
1000 1000	7.062.465		256 115	247 024	745.070	0.413.504	1 266 000	106 572			1 472 672	9,885,256
					745,070				150 905	53,000		2,391,090
					383 127							6,425,675
		116,400			303,127					3,121		833,258
		110,100								2.365		4,235,549
	-		,	- 9		-	-,,	-		-,	-	-
7400 -7499	18,800					18,800		-		251,393	251,393	270,193
	-							-			-	-
7300 - 7399	(178,975)					(178,975)	166,447	12,528			178,975	
	14,579,776	116,400	417,588	497,792	1,128,197	16,739,752	5,090,387	1,292,073	606,928	311,882	7,301,270	24,041,023
8900 - 8929	-	-	-	-	-	-	-	-	-	-	-	-
7600 - 7629	(50,000)					(50,000)	-	-		-	-	(50,000)
7630 - 7699	-					-					-	-
8980 - 8999	(4,424,796)		-			(4,424,796)	3,820,796	-	604,000	-	4,424,796	-
	(4,474,796)	-	-	-	-	(4,474,796)	3,820,796	-	604,000	-	4,424,796	(50,000)
g Balance:	2,057,824	0	(4,902)	151,104		2,204,026	104,250	233,971	13,695	298,570	650,486	2,854,512
d Balance:	(1,092,862)	-		(148,592)	-	(1,241,454)	(104,250)	(94,479)	(2,928)	-	(201,657)	(1,443,111)
d Balance:	964 962		(4.902)	2.512		962.572	(0)	139.492	10.767	298 570	448 829	1,411,401
d buildings.	304,302		(4,502)	2,512		302,372	(0)	133,431	10,707	130,370	440,023	1,111,101
d Balancer												l /
	2 000					2 000						
	2,000					2,000	- (0)	120 402	10.767	200 570	440 000	2,000 448,829
	-	-	-				- (0)	139,492	10,707	290,370	440,929	440,029
ommitteed.		_	-	-	_	-				_	/ [
Assigned:											/	
	960.572					960.572					1 .	960,572
	-			2.512		300,572		_				300,072
				_,				Fur	nd Bala	ince: -	-	-
nassigned:	-							. 0.			-	9 -
	-	0	(4,902)	-	-					-	:	:
ncertainty:												
of Fund 17:	722,731											
	8000 - 8099 8100 - 8299 8300 - 8599 8699 - 8799 1000 - 1999 2000 - 2999 3000 - 3999 4000 - 7299 7300 - 7399 8900 - 8929 7300 - 7629 7630 - 7629 7630 - 7699 8980 - 8999 ag Balance: ad Balance: ad Balance: committed: co	8100 - 8299 8300 - 8599	8100 - 8299 8300 - 8599 107,528 116,400 117,961,710 116,400 11000 - 1999 7,063,465 - 2000 - 2999 1,651,370 3000 - 3999 4,202,626 4000 - 4999 263,770 116,400 1000 - 1999 1,558,720 - 7000 - 7299 7400 - 7499 18,800 7300 - 7399 14,579,776 116,400 8900 - 8929 7600 - 7629 7600 - 7629 7600 - 7629 7600 - 7629 7600 - 7629 7600 - 7629 14,424,796) 44,424,796) 14,474,796) 15 Balance: 16 Balance: 17,092,862) 18 Balance: 18 Balance: 19 G4,962 0 Calabalance: 19 G4,962 0 Calabalance: 10 Assigned: 10 Sepending: 10 Lottery: 10 Lottery: 11 Lottery: 11 Lottery: 12 Lottery: 13 Lottery: 14 Lottery: 15 Fund 17: 1722,731	8100 - 8299 8300 - 8599 8699 - 8799 17,961,710 116,400 417,588 1000 - 1999 7,063,465 2000 - 2999 1,651,370 24,349 3000 - 3999 4,202,626 52,083 4000 - 4999 263,770 116,400 35,040 6000 - 6999 7000 - 7299 7000 - 7299 7400 - 7499 18,800 7300 - 7399 14,579,776 116,400 417,588 8900 - 8929 7600 - 7629 7630 - 7629 8980 - 8999 (4,424,796) (4,474,796)	8100 - 8299 8300 - 8599 17,961,710 116,400 417,588 349,200 17,961,710 116,400 417,588 349,200 1000 - 1999 7,063,465 - 256,115 347,934 2000 - 2999 1,651,370 - 24,349 9,234 3000 - 3999 4,202,626 52,083 126,124 4000 - 4999 263,770 116,400 35,040 5000 - 5999 1,558,720 - 50,000 14,000 6000 - 6999 7400 - 7499 18,800 7300 - 7399 17,8975) 14,579,776 116,400 417,588 497,792 8900 - 8929	8100 - 8299	8300 - 8599	## ## ## ## ## ## ## ## ## ## ## ## ##	## ## ## ## ## ## ## ## ## ## ## ## ##	## ## ## ## ## ## ## ## ## ## ## ## ##	## 469,275 253,616 ## 475,000 943,978 ## 311,862 ## 469,275 253,616 ## 469,275 253,616 ## 469,275 253,616 ## 469,275 253,616 ## 475,000 943,978 ## 311,862 ## 469,275 253,616 ## 469,275 253,616 ## 469,275 253,616 ## 469,275 253,616 ## 475,000 943,978 ## 311,862 ## 475,000 33,920 573,128 ## 475,000 1,165,341 1,197,594 - 311,862 ## 475,000 1,651,370 - 243,99 9,234 166,4952 497,381 4,852 100,905 53,000 ## 485,000 599 263,770 116,400 35,940 500 - 1,622,720 2,77,840 104,450 228,174 2,365 ## 480,000 1,558,720 1,558,720 - 50,000 14,000 - 1,622,720 2,77,840 104,450 228,174 2,365 ## 480,000 1,558,720 1,558,720 - 50,000 14,000 - 1,622,720 2,77,840 104,450 228,174 2,365 ## 480,000 1,558,720 1,558,720 1,588,720 - 1,128,197 16,739,752 5,090,367 1,292,073 606,928 311,882 ## 480,000 1,558,720 1,558,720 1,558,720 1,588,720 1,5	## ## ## ## ## ## ## ## ## ## ## ## ##

SVUSD 2ND INTERIM BUDGET FUND 01 - DETAIL 2018-19

SCOTTS VALLEY UNIFIED SCHOOL DISTRICT GENERAL FUND - MYP: 2018-19

2016-17 2ND INTERIM FINAL

		Various	0510	0700	1100	1400		33XX/65XX	CATS	8150	9XXX		
	Object #:	General		ry Supplemental		EPA	Total Unrestricted	Special Education	Categoricals	Routine & Restricted	Local Programs	Total Restricted	Total Genera Fund
Revenues													
.CFF Revenues	8000 - 8099	18,626,618		392,495		1,370,780	20,389,893	4			,	. /	20,389,89
ederal Revenues	8100 - 8299	Injuny		Way to		2,010,120	20,000,000	469,295	253,616	á.	,	722,911	722,91
ederal Pass Through		1				,	- 1				,	-	-
Other State Revenues	8300 - 8599	106,653			349,200	,	455,853	125,000		2	2-2-046	973,704	1,429,5
Other Local Revenues Fotal Revenue	8699 - 8799	37,920		392,495	240 200	1 270 780	37,920 20.883.666	571,046 1 165 341			312,849 312,849		921,8
otai Revenue	\longrightarrow	18,771,191		392,495	349,200	1,370,780	20,883,666	1,165,341	1,102,320		312,849	2,580,510	23,464,17
Expenditures													
Certificated Salaries	1000 - 1999	7,170,868		230,247	237,702	899,956	8,538,773	1,386,591	108,171			1,494,762	10,033,5
Classified Salaries	1000 - 1999 2000 - 2999	1,674,270		24,687	9,362		1,708,319	1,386,591			53,803		2,423,9
Classined Salaries Employee Benefits	2000 - 2999 3000 - 3999	4,308,785		24,687 47,619	9,362			503,749 776,859			53,803		6,632,6
, ,		4,308,785		47,619 35,040	90,149 500		4,917,376 299,310	30,000			3,230,	314,074	6,632,6
Books and Supplies Services, Other Operating Exp	4000 - 4999 5000 - 5999	263,770 1,603,720		35,040 50,000	500 14,000		299,310 1,667,720	30,000 2,277,840			2,365		613,3 4,240,5
Services, Other Operating Exp Capital Outlay	5000 - 5999 6000 - 6999	1,000,720	_	30,000	17,000	- ,	1,007,720	6,611,010	64,550	250, II -	Epoto ,	2,312,023	4,2,40,0
Capital Outray	6000 - 6999 7000 - 7299,	1				,		4			,		4
Other Outgo	7400 - 7299, 7400 -7499	18,800				,	18,800	4			,	-	18,8
Pass Through	,	1				,		4 -		-	251,391	251,391	251,3
Indirect Costs	7300 - 7399	(178,975)	.t			'	(178,975)	166,447	12,528	4	- <u>. </u>	178,975	4
Total Expenditures		14,861,239		387,593	351,712	1,370,780		5,141,486			312,849		24,214,21
Total Lagrange								4	- by				
Interfund Transfers													
		1				,		4			,		4
Transfers In	8900 - 8929 2600 - 2629	(50,000)			-	- ,	(50,000)	4 :					(50.0
Transfers Out Other Financing Sources	7600 - 7629 7630 - 7699	(50,000)	X	-		,	(50,000)	4 :	-	-	- ,		(50,0
Contributions	7630 - 7699 8980 - 8999	(4,580,144)	A	-		,	(4,580,144)	3,976,144	-	604,000	-	4,580,144	1 .
Total Transfers	6000	(4,630,144)			-	-	(4,630,144)			604,000	-	4,580,144	(50,00
Beginn	ning Balance:	964,962	0	0 (4,902)	2,512	-	962,572	(0)) 139,492	10,767	298,570	448,829	1,411,40
Net Incr (Decr) in Fu		(720,192)		4,902	(2,512)		(717,802)		(73,585)	,		(82,234)	
	und Balance:		-		(0)		244,770	(0)			298,570		
Enuing ru	nd Balance.	244,770			(0)		244,770	(0)	65,907	2,110	290,370	300,393	011,5
Consolidate 0X	XX Balances	1				,		4			,		
Revised Ending Fe	und Balance	1				,		1			,		X
Components of Ending Fu	and Balance:	1				,		4			,	//	1
	onspendable:	2,000	_		-	-	2,000	4 .	-	-	- '	/- /	2,0
	Restricted:	-	-	-	-	_ '		(0)) 65,907	2,118	298,570	366,595	366,5
	Committed:	1 -	-	-	-	- '	- 1	4 -	-	-	- '	- '	1
	treigned:	1				,		4			/		1 :
For defic	Assigned: it spending:	242,770				,	242 770	4	F	1 D . L.	/ ,		242,7
FOI weise	Lottery:	242,770				,	242,770	4	Fun	nd Balar	nce:	10	2421
		1				,		4	=	U	,]0	
	Unassigned:	1				,		4			,	-	4
Unassign	ned Balance:	(0)) 0	-	(0)	, - I	(0)	4 -	-	-	-	- '	4
Reserve for Ecomonic U	*tecostalaty:	←——					\leftarrow	4					
Reserve for Ecomonic L Reserve outside		727,926				,		4			,		
THE PERSONS AND ADDRESS OF THE PERSONS AND ADDRESS AND AD	. Ot 1 m.m	4 Present						4			-		
	rve Fund 01:	•				1		•					

THREE YEAR BUDGET SUMMARY

FUND 01 BALANCE AT 2ND INTERIM

	2016-17	2017-18	2018-19
Beginning Balance:	\$ 5,222,006	\$ 2,854,512	\$ 1,411,400
Revenues:	24,047,159	22,647,912	23,464,176
Expenditures:	26,364,653	24,091,023	24,264,211
Increase (Decrease):	(2,367,494)	(1,443,111)	(800,035)
Ending Balance:	\$ 2,854,512	\$ 1,411,400	\$ 611,366
Nonspendable:	0	2,000	2,000
Restricted Balance:	650,486	448,829	366,595
<u>Unrestricted</u> reserve for deficit spending:	2,003,122	960,572	242,770
<u>Unrestricted</u> reserve for deficit spending (Lottery):	151,104	0	0
Restricted reserve for EU Fund 01:	49,800	0	11 0

NEXT STEPS:

- GOVERNOR'S BUDGET FOR 2017-18 DUE OUT MAY 2017
- ACTUAL HEALTH RATES DUE MAY 2017
- CONTINUED REVIEW OF EXPENDITURES FOR ADOPTED 2017-18 BUDGET
 IN JUNE AND MYP

WILL KEEP YOU POSTED…

