

SVSC - PHASE I Financing Option Discussion

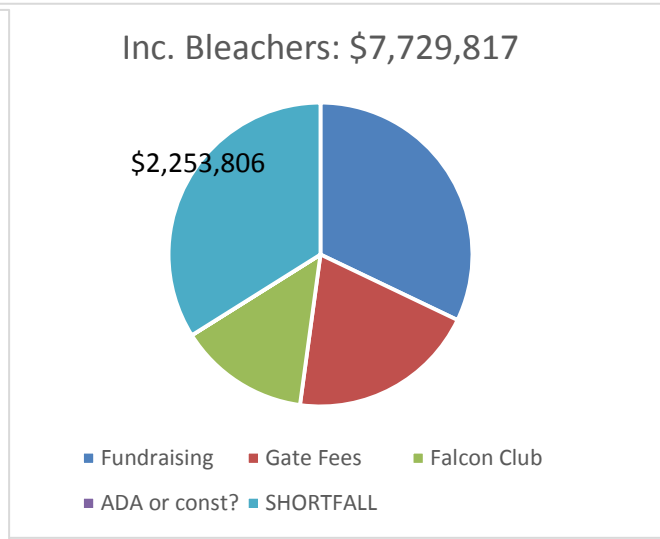
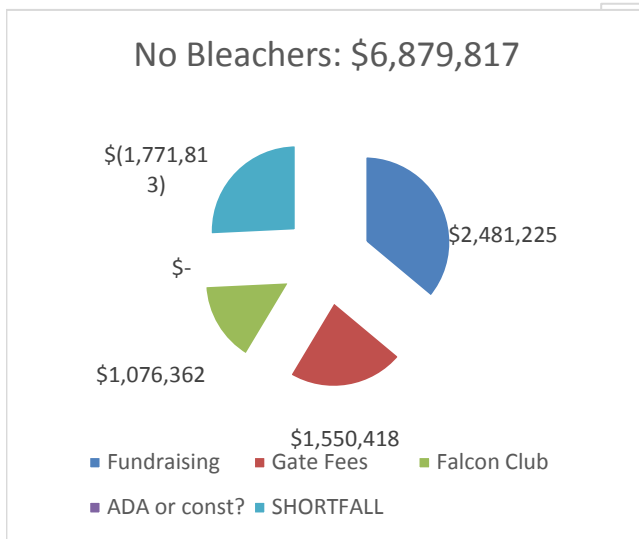
Date: 02/10/2017

Assumptions:

Project Cost Estimate: \$ 5,500,000.00 (includes track, field, bleachers, all equipment, A&E, DSA, Inspections, and ADA Bathroom Upgrades)

 \$ 4,747,306.00 (All - excluding Bleachers)

Total Project Cost First Phase	Construction Cost	Fundraising	Amount Financed	Term	Rate	Lease Payment	Total Interest
\$ 6,879,817.46	\$ 4,747,306.00	\$ 2,481,224.84	\$ 4,000,000.00	15 year	3.88%	\$ 424,000.00	\$ 2,132,511.46
\$ 6,346,689.60	\$ 4,747,306.00	\$ 2,481,224.84	\$ 4,000,000.00	15 year	3.88%	\$ 315,000.00	\$ 1,599,383.60
\$ 7,729,817.46	\$ 5,597,306.00	\$ 2,481,224.84	\$ 5,000,000.00	15 year	3.88%	\$ 424,000.00	\$ 2,132,511.46



\$ 6,879,817	TOTAL PHASE I
\$ 2,481,225	Fundraising
\$ 1,550,418	Gate Fees
\$ 1,076,362	Falcon Club
\$ -	ADA or const?
<u>\$ (1,771,813)</u>	SHORTFALL
\$ 7,729,817	TOTAL PHASE I
\$ 2,481,224.84	Fundraising
\$ 1,550,417.99	Gate Fees
\$ 1,076,361.50	Falcon Club
\$ -	ADA or const?
<u>\$ (2,621,813.13)</u>	SHORTFALL