

Fundraising Efforts to Date	
Funds received to date	\$ 484,974.84
Expenses to date	\$ (202,312.00)
Remaining Cash	\$ 282,662.84
Additional Pledges	\$ 1,996,250.00
TOTAL TO DATE:	\$ 2,481,224.84

Item	
Gate Fees	\$ 80,000.00
Coaches Stipends / FC	\$ 80,000.00
Other Const. Rest. Funds	????????????????
Running Total	

Total Phase I	\$ 4,747,306.00
Loan Proceeds	\$ 4,000,000.00
Cash Needed to Finish	\$ 747,306.00
Cash Needed Less Available	\$ 464,643.16

Gross Annual Flow
After 4 mil Payments
After 3 mil + Balloon
After 5 mil Payments

TOTAL PHASE I	Construction
\$ 4,747,306.00	\$ 4,605,584.00

Fundraising Expected Cash Flow (To Date Net)	
2017	2018
\$ 250,250.00	\$ 193,000.00

Additional Sources of District Funds	
\$ 80,000.00	\$ 82,000.00
\$ 20,000.00	\$ 40,000.00
\$ -	\$ -
\$ 100,000.00	\$ 122,000.00
\$ 100,000.00	\$ 222,000.00

Total Project Cash Flow		
\$ 350,250.00	\$ 315,000.00	
\$ (164,467.12)	\$ (19,529.62)	
\$ (151,948.63)	\$ 35,504.50	
\$ (164,467.12)	\$ (19,529.62)	

4 mil debt
Total Loan to Term
\$ (6,132,511.46)

Loan Payments
Cumulative Payments
Remaining Payments

\$4 Mil Loan Schedule		
\$ (50,073.96)	\$ (170,062.50)	
\$ (50,073.96)	\$ (220,136.46)	
\$ (6,082,437.50)	\$ (5,912,375.00)	

3 mil plus balloon
Total Loan to Term
\$ (5,599,383.60)

Loan Payments
Cumulative Payments
Remaining Payments

\$3 Mil Loan Schedule + Balloon		
\$ (37,555.47)	\$ (127,546.88)	
\$ (37,555.47)	\$ (165,102.35)	
\$ (5,561,828.13)	\$ (5,434,281.25)	

4 mil debt Plus Balloon
Total Loan to Term
\$ (7,132,511.46)

Loan Payments
Cumulative Payments
Remaining Payments

\$4 Mil Loan Schedule + Balloon		
\$ (50,073.96)	\$ (170,062.50)	
\$ (50,073.96)	\$ (220,136.46)	
\$ (7,082,437.50)	\$ (6,912,375.00)	

Option:
not included
yet

0% Direct Financing from CMA		
\$ 652,663.00	Turf	
\$ 536,086.00	Track	
\$ 1,188,749.00		

(Verde Contract)	Misc. Inspections
\$ 46,722.00	\$ 95,000.00

Inspections is an estimate only

of Cash & Expenses)				
2019	2020	2021	2022	2023
\$ 1,191,000.00	\$ 185,000.00	\$ 177,000.00		

	(CPI 2.5%)				
\$ 84,050.00	\$ 86,151.25	\$ 88,305.03	\$ 90,512.66	\$ 92,775.47	
\$ 80,000.00	\$ 86,151.25	\$ 88,305.03	\$ 90,512.66	\$ 92,775.47	
\$ -	\$ -	\$ -	\$ -	\$ -	
\$ 164,050.00	\$ 172,302.50	\$ 176,610.06	\$ 181,025.31	\$ 185,550.95	
\$ 386,050.00	\$ 558,352.50	\$ 734,962.56	\$ 915,987.88	\$ 1,101,538.82	

\$ 1,355,050.00	\$ 357,302.50	\$ 353,610.06	\$ 181,025.31	\$ 185,550.95	
\$ 910,457.88	\$ 847,260.38	\$ 780,120.44	\$ 540,520.76	\$ 305,946.70	
\$ 1,071,757.62	\$ 113,685.12	\$ 151,732.68	\$ 17,289.25	\$ (112,253.56)	
\$ 910,457.88	\$ (152,739.62)	\$ (219,879.56)	\$ (459,479.24)	\$ (694,053.30)	

\$ (425,062.50)	\$ (420,500.00)	\$ (420,750.00)	\$ (420,625.00)	\$ (420,125.00)	
\$ (645,198.96)	\$ (1,065,698.96)	\$ (1,486,448.96)	\$ (1,907,073.96)	\$ (2,327,198.96)	
\$ (5,487,312.50)	\$ (5,066,812.50)	\$ (4,646,062.50)	\$ (4,225,437.50)	\$ (3,805,312.50)	

\$ (318,796.88)	\$ (1,315,375.00)	\$ (315,562.50)	\$ (315,468.75)	\$ (315,093.75)	
\$ (483,899.22)	\$ (1,799,274.22)	\$ (2,114,836.72)	\$ (2,430,305.47)	\$ (2,745,399.22)	
\$ (5,115,484.38)	\$ (3,800,109.38)	\$ (3,484,546.88)	\$ (3,169,078.13)	\$ (2,853,984.38)	

\$ (425,062.50)	\$ (1,420,500.00)	\$ (420,750.00)	\$ (420,625.00)	\$ (420,125.00)	
\$ (645,198.96)	\$ (2,065,698.96)	\$ (2,486,448.96)	\$ (2,907,073.96)	\$ (3,327,198.96)	
\$ (6,487,312.50)	\$ (5,066,812.50)	\$ (4,646,062.50)	\$ (4,225,437.50)	\$ (3,805,312.50)	

This might have a 1 mil limit, thus only 1 mil was used in the model.

2024	2025	2026	2027	2028	2029	2030
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\$ 95,094.86	\$ 97,472.23	\$ 99,909.04	\$ 102,406.76	\$ 104,966.93	\$ 107,591.11	\$ 110,280.88
\$ 95,094.86	\$ 97,472.23	\$ 99,909.04	\$ 102,406.76	\$ 104,966.93	\$ 107,591.11	\$ 110,280.88
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 190,189.72	\$ 194,944.46	\$ 199,818.08	\$ 204,813.53	\$ 209,933.87	\$ 215,182.21	\$ 220,561.77
\$ 1,291,728.54	\$ 1,486,673.01	\$ 1,686,491.08	\$ 1,891,304.61	\$ 2,101,238.48	\$ 2,316,420.69	\$ 2,536,982.45

\$ 190,189.72	\$ 194,944.46	\$ 199,818.08	\$ 204,813.53	\$ 209,933.87	\$ 215,182.21	\$ 220,561.77
\$ 71,886.42	\$ (155,981.61)	\$ (377,163.54)	\$ (596,162.51)	\$ (807,291.14)	\$ (1,015,046.43)	\$ (1,218,734.67)
\$ (240,251.34)	\$ (362,416.25)	\$ (478,348.17)	\$ (591,394.02)	\$ (697,257.03)	\$ (799,277.94)	\$ (896,903.68)
\$ (928,113.58)	\$ (1,155,981.61)	\$ (1,377,163.54)	\$ (1,596,162.51)	\$ (1,807,291.14)	\$ (2,015,046.43)	\$ (2,218,734.67)

\$ (424,250.00)	\$ (422,812.50)	\$ (421,000.00)	\$ (423,812.50)	\$ (421,062.50)	\$ (422,937.50)	\$ (424,250.00)
\$ (2,751,448.96)	\$ (3,174,261.46)	\$ (3,595,261.46)	\$ (4,019,073.96)	\$ (4,440,136.46)	\$ (4,863,073.96)	\$ (5,287,323.96)
\$ (3,381,062.50)	\$ (2,958,250.00)	\$ (2,537,250.00)	\$ (2,113,437.50)	\$ (1,692,375.00)	\$ (1,269,437.50)	\$ (845,187.50)

\$ (318,187.50)	\$ (317,109.38)	\$ (315,750.00)	\$ (317,859.38)	\$ (315,796.88)	\$ (317,203.13)	\$ (318,187.50)
\$ (3,063,586.72)	\$ (3,380,696.10)	\$ (3,696,446.10)	\$ (4,014,305.47)	\$ (4,330,102.35)	\$ (4,647,305.47)	\$ (4,965,492.97)
\$ (2,535,796.88)	\$ (2,218,687.50)	\$ (1,902,937.50)	\$ (1,585,078.13)	\$ (1,269,281.25)	\$ (952,078.13)	\$ (633,890.63)

\$ (424,250.00)	\$ (422,812.50)	\$ (421,000.00)	\$ (423,812.50)	\$ (421,062.50)	\$ (422,937.50)	\$ (424,250.00)
\$ (3,751,448.96)	\$ (4,174,261.46)	\$ (4,595,261.46)	\$ (5,019,073.96)	\$ (5,440,136.46)	\$ (5,863,073.96)	\$ (6,287,323.96)
\$ (3,381,062.50)	\$ (2,958,250.00)	\$ (2,537,250.00)	\$ (2,113,437.50)	\$ (1,692,375.00)	\$ (1,269,437.50)	\$ (845,187.50)

2031	2032
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\$	113,037.91	\$	115,863.85
\$	113,037.91	\$	115,863.85
\$	-	\$	-
\$	226,075.81	\$	231,727.71
\$	2,763,058.27	\$	2,994,785.97

\$	226,075.81	\$	231,727.71
\$	(1,417,658.85)	\$	(1,606,118.65)
\$	(989,577.86)	\$	(1,072,990.78)
\$	(2,417,658.85)	\$	(2,606,118.65)

\$	(425,000.00)	\$	(420,187.50)
\$	(5,712,323.96)	\$	(6,132,511.46)
\$	(420,187.50)	\$	-

\$	(318,750.00)	\$	(315,140.63)
\$	(5,284,242.97)	\$	(5,599,383.60)
\$	(315,140.63)	\$	-

\$	(425,000.00)	\$	(420,187.50)
\$	(6,712,323.96)	\$	(7,132,511.46)
\$	(420,187.50)	\$	-