

SUMMARY OF CHANGES
TO THE ADOPTED BUDGET

The **Unrestricted** General Fund (Projected Years Totals) reflects changes to the adopted budget in the following categories:

- A. Total revenue has increased by \$3,665,244, in which LCFF sources have increased by \$2,114,832 due to declining enrollment at CMS. In addition, State revenue has increased by \$1 million of one-time mandated cost and local revenue has increased by \$550,412 for increase in Home Depot Lease, and interest revenue.
- B. Total expenditures have increased by \$2,940,447. It was mainly due to the increase in salary and payroll benefit expenditures. Books and supplies have increased by \$609,930 with school carryover. Capital outlay expenditures have increased by \$210,000.
- C. Total Contributions have increased by \$3,231,408. It was mainly due to Special Education contribution has increased by \$1,692,231 and other transfers to the Healthy School program has increased by \$2 million.

The **Restricted** General Fund reflects changes to the adopted budget in the following categories:

- A. The total restricted revenue has increased by \$1,314,172 to the current grant allocation plus the prior year carryover.
- B. The total restricted expenditures have increased by \$3,333,185. The increase was spread across expenditure categories.
- C. Contributions have increased by \$1,692,231 to offset increases in Special Education expenditures.

The **Total** General Fund Ending Balance (Column D) was projected to be \$12,640,669. This includes reserved for:

Revolving cash	\$10,000
Prepaid expenditures	1,354,603
Legally Restricted Balance	2,803,176
Other Assignments	2,620,600
Economic uncertainties	2,828,883
Total Reserves	<u>\$9,617,262</u>
Undesignated Fund Balance	<u>\$3,023,407</u>

NARRATIVE FOR OTHER FUNDS

- Fund 12 Child Development Fund: - \$1,075,633
Projected fund balance is positive.
- Fund 13 Cafeteria Fund: - \$1,009,222
Projected fund balance is positive.
- Fund 17 Special Reserve Fund: - \$53,870
Projected fund balance is positive.
- Fund 21 Building Fund: - \$311,490
Projected fund balance is positive.
- Fund 25 Capital Facilities Fund: - \$4,613,802
Developer fees. Projected fund balance is positive.
- Fund 56 Debt Service Fund: - \$9,207,228
Central kitchen debt payment. Projected fund balance is positive.
- Fund 63 Other Enterprise Fund: - \$3,000
Response to Instruction & Intervention. Projected fund balance is positive.
- Fund 67 Self-Insurance Fund: - \$16,474
Projected fund balance is positive.
- Fund 71 Retiree Benefit Fund: - \$6,549,634
GASB 45 Trust with Cal PERS, fund balance is positive.

Based upon information presented in the Interim Report, it is recommended that the Governing Board determine the District can meet its financial obligations and certify the same.