

SUMMARY OF CHANGES  
TO THE ADOPTED BUDGET

The **Unrestricted** General Fund (Projected Years Totals) reflects changes to the adopted budget in the following categories:

- A. Total revenue has increased by \$3,665,244, in which LCFF sources have increased by \$2,114,832 due to declining enrollment at CMS. In addition, State revenue has increased by \$1 million of one-time mandated cost and local revenue has increased by \$550,412 for increase in Home Depot Lease, and interest revenue.
- B. Total expenditures have increased by \$2,940,447. It was mainly due to the increase in salary and payroll benefit expenditures. Books and supplies have increased by \$609,930 with school carryover. Capital outlay expenditures have increased by \$210,000.
- C. Total Contributions have increased by \$3,231,408. It was mainly due to Special Education contribution has increased by \$1,692,231 and other transfers to the Healthy School program has increased by \$2 million.

The **Restricted** General Fund reflects changes to the adopted budget in the following categories:

- A. The total restricted revenue has increased by \$1,314,172 to the current grant allocation plus the prior year carryover.
- B. The total restricted expenditures have increased by \$3,333,185. The increase was spread across expenditure categories.
- C. Contributions have increased by \$1,692,231 to offset increases in Special Education expenditures.

The **Total** General Fund Ending Balance (Column D) was projected to be \$12,640,669. This includes reserved for:

Revolving cash	\$10,000
Prepaid expenditures	1,354,603
Legally Restricted Balance	2,803,176
Other Assignments	2,620,600
Economic uncertainties	2,828,883
Total Reserves	<u>\$9,617,262</u>
Undesignated Fund Balance	<u>\$3,023,407</u>

NARRATIVE FOR OTHER FUNDS

- Fund 12     Child Development Fund: - \$1,075,633  
                  Projected fund balance is positive.
- Fund 13     Cafeteria Fund: - \$1,009,222  
                  Projected fund balance is positive.
- Fund 17     Special Reserve Fund: - \$53,870  
                  Projected fund balance is positive.
- Fund 21     Building Fund: - \$311,490  
                  Projected fund balance is positive.
- Fund 25     Capital Facilities Fund: - \$4,613,802  
                  Developer fees. Projected fund balance is positive.
- Fund 56     Debt Service Fund: - \$9,207,228  
                  Central kitchen debt payment. Projected fund balance is positive.
- Fund 63     Other Enterprise Fund: - \$3,000  
                  Response to Instruction & Intervention. Projected fund balance is positive.
- Fund 67     Self-Insurance Fund: - \$16,474  
                  Projected fund balance is positive.
- Fund 71     Retiree Benefit Fund: - \$6,549,634  
                  GASB 45 Trust with Cal PERS, fund balance is positive.

Based upon information presented in the Interim Report, it is recommended that the Governing Board determine the District can meet its financial obligations and certify the same.