

REVENUE ASSUMPTIONS

A 1.56% statutory Cost of Living Adjustment (COLA) is applied to the 2017-18 LCFF funding. The gap funding is 43.19%. The projected District LCFF revenues calculation as follows:

2017-18 LCFF CALCULATION					1/31/2018
BASE GRANT					
	TK-3	4-6	7-8	9-12	TOTAL
	3,012.17	2,430.50	1,702.62	3,342.93	10,488
2016-17 BASE	7,083	7,189	7,403	8,578	
COLA 1.56%	7,193	7,301	7,518	8,712	
	21,666,539	17,745,081	12,800,297	29,123,606	81,335,523
AUGMENTATION GRANTS:					
CSR AUGMENTATION: BASE GRANT X10.4%					2,253,320
CTE AUGMENTATION 9-12 BASE GRANT X2.6%					757,214
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT					11,020
TOTAL UNDUPLICATED PUPIL COUNT					3,110
					28.22%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT					4,760,586
TRANSPORTATION AND TIIG GRANT					
2012-13 TRANSPORTATION					820,273
2012-13 TIIG					429,757
TOTAL LCFF ENTITLEMENT /TARGET FUNDING					90,356,673
HOLD HARMLESS CALCULATION					
12-13 TOTAL CATEGORICAL FUNDING					8,585,843
12-13 HOLD HARMLESS REVENUE LIMIT PER ADA					5,377.99
13-14 GAP FUNDING PER ADA					262.43
14-15 GAP FUNDING PER ADA					598.82
15-16 GAP FUNDING					777.99
16-17 GAP FUNDING					375.88
TOTAL PRIOR YEAR PER ADA RATE					7,393.11
17-18 FUNDED ADA					10,488
17-18 HOLD HARMLESS REVENUE LIMIT FUNDING					77,540,564
17-18 TOTAL HOLD HARMLESS FUNDING					86,126,407
2017-18 FUNDING					
DIFFERENCE BTW LCFF AND HOLD HARMLESS FUNDING					4,230,266
GAP FUNDING	43.19%				1,827,052
2017-18 TOTAL LCFF ENTITLEMENT					87,953,459
LOCAL REVENUE /PROPERTY TAXES					88,997,852
EDUCATION PROTECTION ACCOUNT /EPA					2,130,414
LCFF TRANSFER TO DEFERRED MAINTENANCE					(250,000)
PRIOR YEAR LCFF ADJUSTMENT					(151,856)
STATE AID					(3,174,807)
EXTRA FUNDING FROM MINIMUM STATE AID : \$8,585,843					11,760,650
TOTAL LCFF FUNDING					99,312,253

Enrollment for 2017-18 is 10,822.

The Lottery allocation will be \$194 per annual ADA, of which \$146 is for Unrestricted General Fund expenditures and the remaining \$48 is Proposition 20 – Mandated for Instructional Materials.

1.56% COLA for Special Education Funding, the projected Special Education AB 602 revenue is \$5,477,637 and \$2,403,733 for Federal IDEA programs.

Mandated Block Grant and One Time Mandated revenues are \$1,952,473.

The Measure “R” parcel tax of \$385.81 per parcel is estimated to generate \$12,146,042 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2,010,103.
The estimated revenue from Prop Y & GSH is \$16,400,000 from the City of Santa Monica.

The District will receive \$9,000,000 from the Joint Use Agreement with the City of Santa Monica.

The District will receive \$200,000 from the Joint Use Agreement funding with the City of Malibu.

The combined lease revenue is \$3.15M which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The projected revenue of Federal programs:

Title I:	\$1,181,804
Title II:	\$ 266,638
Title III:	\$ 158,164
Carl Perkins:	\$ 47,302
Medical:	\$ 280,000

The projected Career Technical Ed. Incentive Grant (CTEIG) revenue is \$475,000.

The Projected Adult Ed. Block Grant is \$690,665 and the projected revenue of Federal Adult Education & Family Literacy programs is \$37,623.

The Projected Federal Head Start revenue is \$1,549,917. State Preschool program revenue is \$2,673,390 and estimated parent fees are \$3,288,293.

The projected revenue for Federal Nutrition program is \$1,100,000 and \$1,350,000 from food sale.

EXPENDITURE ASSUMPTIONS

Staffing Ratio Changes from First Interim:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Full-Time Equivalent (*FTE*) Changes:

Certificated: The FTE change of teaching positions reflect changes of projected enrollment

0.875 FTE Licensed Vocational Nurse / Special Education – Pt Dume Elementary

Classified:

0.125 FTE Classroom Instructional Assistant / Stretch Grant – Pt Dume Elementary

5.309 FTE Paraeducators / Special Ed.

Management:

No Change

Salary:

1.5% step and column increase for certificated employees

1.5% step and column increase for classified employees

Statutory Benefits:

14.43% STRS employer contribution rate (1.85% increase)

6.20% OASDI contribution rate

1.45% Medicare contribution rate

0.05% SUI contribution

4.00% Workers' Compensation contribution

15.531% PERS Employer contribution rate (2.041% increase)

1.25% Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits has been adjusted to reflect the new 2018 calendar year rate that was announced in December of 2017.

OTHER PROGRAMS

Education Protection Account (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recession. The District will receive \$2,130,414 in 2018-19 and will use all funds to support Teachers Salary. EPA funds are one of the three components that make up the LCFF funds in the district.

LCAP Supplemental

\$4,425,900 is budgeted to support the LCAP plan that will be approved by the Board

Textbooks

\$1,300,000 funded by Unrestricted General Fund

Formula Budget (School Site Allocations)

Total formula budget is \$1,039,949. The allocation is based on:

K-5	\$ 77.75 per pupil
6-8	\$ 80.66 per pupil
9-12	\$ 59.48 per pupil

Summer School

Total summer school cost is \$817,786

Equipment Purchase and Replacement

\$1,573,724 budget for Copiers, Trucks and other Equipment & Replacement

Transportation

\$1,184,095 for Regular Ed Transportation
\$1,308,894 for Special Ed Transportation

Ongoing Maintenance Program

\$5,014,610 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget

Property Acquisition

\$4,993,421 District purchased property at 1515 Maple Street, Santa Monica in August 2017

TRANSFERS

\$419,808 transfer to Deferred Maintenance Fund (Fund 14) from Fund 14 Fund Balance

The Indirect Rate is changed from 5.66% to 5.59% in 2017-18.

RESERVE

The District Budget reflects a 3% reserve of the total General Fund Budget for 2017-18, 2018-19, and 2019-20 for Economic Uncertainties.

Combined Assigned and Unassigned Fund Balances

Fund 01: Unrestricted General Fund	
Unrestricted General Fund Balance	\$ 27,861,207
Total Assigned and Unassigned Fund Balance	27,861,207
Less: Reserve for Economic Uncertainties	4,899,952
Fund Balance that Requires Explanation	22,961,255
Reasons for Assigned and Unassigned Ending Fun Balances	
*Above the State Recommended Minimum Level	
	22,961,255
Reserve for Revolving Cash, Store & Prepaid	(141,783)
Reserve for 18-19 & 19-20 Deficit Spending	(10,486,110)
^Reserve for up to 2 months General Fund Expenditures	(12,333,362)
Total of Substantiated Needs	0

*current reserve is at 16.97%

^A 2-month reserve would be approximately \$26.8M

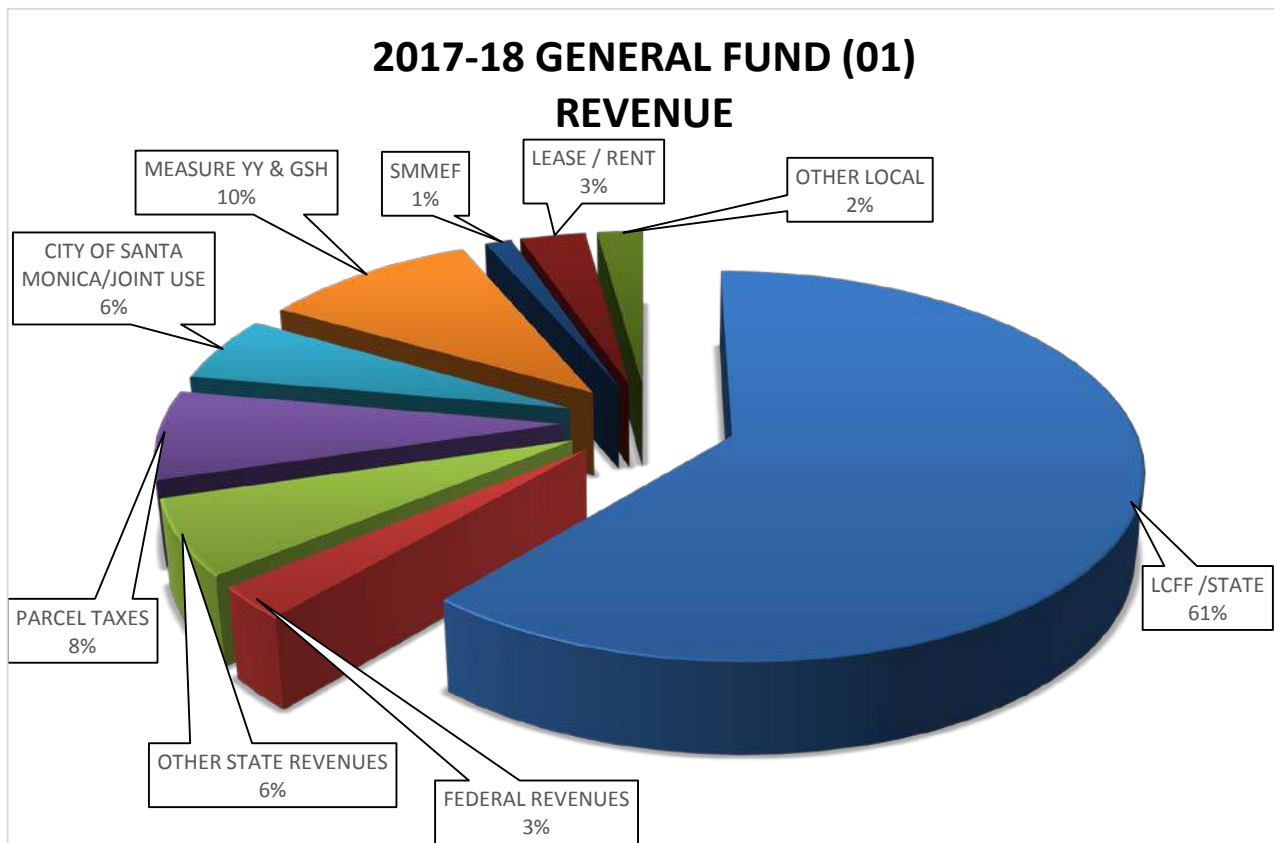
The following include:

- Summary General Fund Budget
- 2017-18 Major Categorical Program
- Local General Fund Contribution
- Projected Ending Fund Balance as of 6/30/2018
- Multi-year Financial Projections (MYFP) through 2019-20
- Summary of Major Fund

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT 2017-18 SECOND INTERIM BUDGET GENERAL FUND (UNRESTRICTED & RESTRICTED)

REVENUES

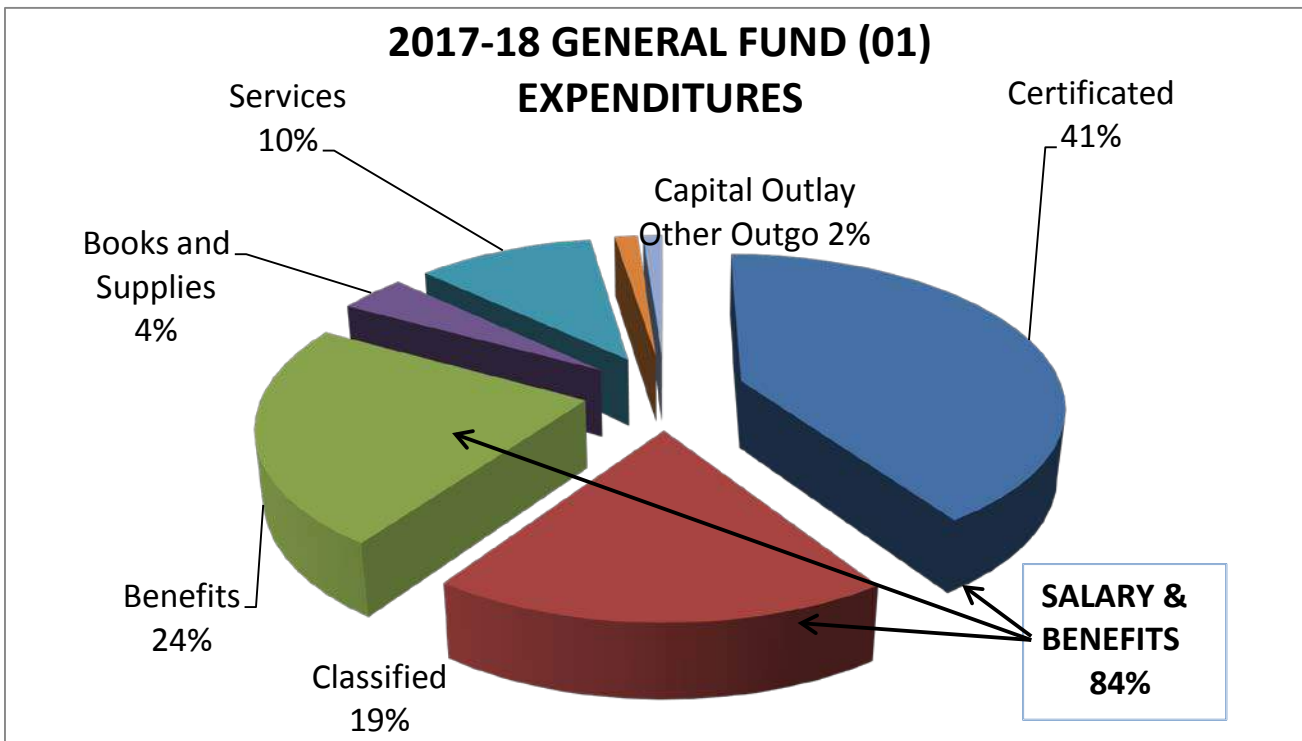
PROJECTED BEGINNING BALANCE	\$	31,220,582
LCFF /STATE	\$	99,312,253
FEDERAL REVENUES	\$	4,426,274
OTHER STATE REVENUES	\$	10,249,854
PARCEL TAXES	\$	12,146,042
CITY OF SANTA MONICA/JOINT USE	\$	9,000,000
MEASURE YY & GSH	\$	16,400,000
SMMEF	\$	2,010,102
LEASE / RENT	\$	5,000,000
OTHER LOCAL	\$	3,492,179
TOTAL REVENUES	\$	162,036,704
TOTAL AVAILABLE FUNDS	\$	193,257,286



**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2017-18 SECOND INTERIM BUDGET
GENERAL FUND (UNRESTRICTED & RESTRICTED)**

PROJECTED EXPENDITURES

CERTIFICATED SALARIES	\$ 66,398,579
CLASSIFIED SALARIES	\$ 31,078,401
EMPLOYEE BENEFITS	\$ 38,056,569
BOOKS AND SUPPLIES	\$ 6,529,097
SERVICES & OTHER OPERATING COSTS	\$ 17,165,243
CAPITAL OUTLAY	\$ 2,246,136
OTHER OUTGO	\$ 1,857,710
TOTAL EXPENDITURES:	\$ 163,331,735
PROJECTED FUND BALANCE:	\$ 29,925,551



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT 2017-18 SECOND INTERIM BUDGET

MAJOR CATEGORICAL PROGRAMS

	2017-18 1ST INTERIM BUDGET	2017-18 2ND INTERIM BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	1,069,606	1,181,804	112,198
			-
TITLE II :TEACHER QUALITY	289,907	266,638	(23,269)
TITLE III : IMMIGRANT EDUCATION (IMM)	81,164	54,671	(26,493)
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	84,678	103,493	18,815
VOC: CARL PERKINS	47,302	47,302	-
MEDICAL REIMBURSEMENT	280,000	280,000	-
SP ED: IDEA ENTITLEMENT	2,344,634	2,344,634	-
SP ED: IDEA "C" EARLY INTERVENTION	59,099	59,099	-
TOTAL FEDERAL REVENUES:	4,256,390	4,337,641	81,251
STATE PROGRAMS			
SP ED : AB602	5,477,637	5,477,637	-
SP ED : MENTAL HEALTH	200,049	200,049	-
SP ED : INFANT DISCRETIONAL FUNDS	1,000	1,000	-
SP ED : PROJECT WORKABILITY	62,581	62,581	-
LOTTERY - INSTRUCTIONAL MATERIALS	470,000	470,000	-
CAREER TECHNICAL EDUCATION INC. (CTEIG)	475,000	475,000	-
TOTAL STATE REVENUES:	6,686,267	6,686,267	-

LOCAL GENERAL FUND CONTRIBUTION (LGFC)

	2017-18 1ST INTERIM BUDGET	2017-18 2ND INTERIM BUDGET	CHANGE
SPECIAL EDUCATION	23,552,170	24,526,215	974,045
ONGOING MAINTENANCE PROGRAM	5,014,610	5,014,610	-
TOTAL CONTRIBUTION:	28,566,780	29,540,825	974,045

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2017-18 SECOND INTERIM BUDGET
PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2018**

	FUND	PROJECTED END FUND BALANCE AS OF 6/30/18
01	GENERAL FUND	
	UNRESTRICTED	27,861,207
	RESTRICTED	2,064,344
11	ADULT EDUCATION	573,329
12	CHILD DEVELOPMENT FUND	24,979
13	CAFETERIA FUND	120,229
14	DEFERRED MAINTENANCE FUND	0
21	BUILDING FUND - BB PROJECTS	32,576,158
25	CAPITAL FACILITIES FUND	2,257,734
40	SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS	8,373,881
71	RETIREE BENEFIT FUND	6,419,644

**SANTA MONICA-MALIBU USD
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND ASSUMPTIONS**

Factor	2017-18	2018-19	2019-20
Statutory COLA	1.56%	2.51%	2.41%
LCFF FUNDING BASE			
K-3 + 10.4% CSR	\$ 8,060	\$ 8,141	\$ 8,337
4-6	\$ 7,301	\$ 7,484	\$ 7,664
7-8	\$ 7,518	\$ 7,707	\$ 7,893
9-12 + 2.6% CTE	\$ 8,939	\$ 9,163	\$ 9,384
AVERAGE LCFF FUNDING PER ADA	\$ 8,386	\$ 8,825	\$ 9,006
% of Local Prperty Taxes Increase	5%	5%	5%
% OF GAP FUNDING /DOF	43.19%	100.00%	100.00%
STATE AID (OBJ. 8011)	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection*	10,822	10,822	10,822
P2 ADA Projection	10,299	10,299	10,299
FUNDING ADA	10,488	10,251	10,251
Federal Revenues	0%	0%	0%
Lottery - Unrestricted /ADA	\$ 146.00	\$ 146.00	\$ 146.00
Lottery - Restricted /ADA	\$ 48.00	\$ 48.00	\$ 48.00
Mandated Block Grant : K-8 /ADA	\$ 30.34	\$ 31.10	\$ 31.10
Mandated Block Grant : 9-12 /ADA	\$ 58.25	\$ 59.71	\$ 59.71
City of Santa Monica/Joint Use Agrmnt	\$ 9,000,000	\$ 9,200,000	\$ 9,400,000
Measure "R" / Parcel Tax	\$ 12,146,042	\$ 12,205,124	\$ 12,449,227
City of SM /Meas. Y & GSH /Sales Tax	\$ 16,400,000	\$ 16,800,000	\$ 17,200,000
SMMEF	\$ 2,010,103	\$ 2,000,000	\$ 2,000,000
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
STRS Rate	14.43%	16.28%	18.13%
PERS Rate	15.531%	18.10%	20.80%
Health/Welfare - Annualized	7%	7%	7%
Workers' Compensation	4.00%	4.00%	4.00%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	5.59%	5.04%	5.04%
Interest Rate	0.70%	0.70%	0.70%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
UNRESTRICTED GENERAL FUND MULTI-YEAR PROJECTION**

1/31/2018

	2017-18 SECOND INTERIM BUDGET	2018-19 PROJECTED BUDGET	2019-20 PROJECTED BUDGET
Description			
Revenue:			
Property Tax	88,997,852	87,447,745	91,070,132
Education Protection Account (EPA)	2,130,414	2,000,000	2,000,000
LCFF Transfer to Fund Fund 14	(250,000)	-	-
Pr. Year LCFF Adjustment	(151,856)	-	-
Minimum State Aid	8,585,843	8,585,843	8,585,843
Subtotal LCFF Funding	99,312,253	98,033,588	101,655,975
Other Federal	88,633	13,000	13,000
Lottery	1,600,000	1,600,000	1,600,000
Mandated Reimbursement Block Grant	1,952,487	380,000	380,000
One-time State Discretionary Funds	-	3,000,000	-
Other State Revenue	11,100	11,100	11,100
Meas. "R"	12,146,042	12,205,124	12,449,227
Meas. Y & GSH / City of SM	16,400,000	16,800,000	17,200,000
Joint Use Agreement/ City of SM	9,000,000	9,200,000	9,400,000
SMMEF Donation	2,010,102	2,000,000	2,000,000
All Other Local Income	4,197,000	3,540,000	3,550,000
Local General Fund Contribution	(29,540,825)	(30,131,642)	(30,734,274)
Transfer From Restricted General Fund	331,668	-	-
TOTAL REVENUE	117,508,460	116,651,170	117,525,028
Expenditure:			
Certificated Salary	53,286,353	54,085,648	54,896,933
Classified	19,306,270	19,096,896	19,383,349
Benefits	28,060,026	30,595,308	33,235,376
STRS	7,622,902	8,805,144	9,952,814
PERS	2,775,157	3,214,581	3,749,515
SOCIAL SECURITY & MEDICARE	2,300,379	2,245,154	2,278,832
HEALTH AND WELFARE	11,412,222	12,365,790	13,231,395
SUI	39,392	41,591	42,140
WORKERS COMP	2,902,502	2,927,302	2,971,211
OPEB	907,121	914,782	928,504
CASH IN -LIEU	100,351	80,965	80,965
Supplies/Books	3,104,945	3,000,000	3,000,000
Other Operational Costs	10,031,687	9,800,000	9,800,000
Capital Outlay	1,452,585	100,000	200,000
Transfer to County Specialized School	120,000	120,000	120,000
Debt Services	53,389	28,798	-
Indirect	(1,140,910)	(1,000,000)	(1,000,000)
GSH Technology Plan/Technology Refresh	-	2,000,000	1,000,000
Interfund Transfer Out to Fund 12 - Child Development	690,830	700,000	700,000
Interfund Transfer Out to Fund 13 - Food Services	900,000	900,000	900,000
Interfund Transfer Out to Fund 14 - Deferred Maintenance	700,000	1,500,000	1,500,000
TOTAL EXPENDITURE	116,565,175	120,926,650	123,735,658
Increase (Decrease) Fund Balance	943,285	(4,275,480)	(6,210,630)
Beginning Fund Balance	26,917,922	27,861,207	23,585,727
Ending Fund Balance	27,861,207	23,585,727	17,375,096
Reserve - Revolving cash, Store	141,783	141,783	141,783
Reserve - Deficiting Spending in 18-19	4,275,480	-	-
Reserve - Deficiting Spending in 19-20	6,210,630	6,210,630	-
3% Contingency Reserve	4,899,952	4,874,578	5,023,926
Reserve up to 2-months of Expenditures	12,333,362	12,358,735	12,209,387
Unappropriated Balance	-	-	-

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2017-18 SECOND INTERIM SUMMARY BUDGET**

FUND 01: UNRESTRICTED GENERAL FUND

Object	Description	FIRST INTERIM 10/31/2017	SECOND INTERIM 1/31/2018	Changes
	Beginning Fund Balance	26,917,922	26,917,922	
8011-8099	LCFF Revenue	94,312,253	99,312,253	5,000,000
8100-8299	Federal Revenue	30,963	88,633	57,670
8300-8590	State Revenue	3,563,587	3,563,587	-
8600-8799	Local Revenue	43,703,144	43,753,144	50,000
8980-8999	Local General Fund Contributions	(28,235,112)	(29,209,157)	(974,045)
	Total Revenue	113,374,835	117,508,460	4,133,625
1000-1999	Certificated Salaries	53,350,947	53,286,353	(64,594)
2000-2999	Classified Salaries	18,757,612	19,306,270	548,658
3000-3999	Employee Benefits	28,067,162	28,060,026	(7,136)
4000-4999	Books and Supplies	3,076,659	3,104,945	28,286
5000-5999	Services and Other Operating Costs	10,041,671	10,031,687	(9,984)
6000-6999	Capital Outlay	947,881	1,452,585	504,704
7100-7299	Other Outgo	120,000	120,000	-
7300-7399	Indirect Costs	(1,138,016)	(1,140,910)	(2,894)
7400-7499	Debt Services	98,000	53,389	
7600-7629	Transfer Out/ Fund 12, 13 & 14	2,303,995	2,290,830	(13,165)
	Total Expenditures	115,625,911	116,565,175	983,875
	Increase /(Decrease) Fund Balance	(2,251,076)	943,285	3,194,361
	Projected Fund Balance	24,666,846	27,861,207	

FUND 01: RESTRICTED GENERAL FUND

Object	Description	FIRST INTERIM 10/31/2017	SECOND INTERIM 1/31/2018	Changes
	Beginning Fund Balance	4,302,660	4,302,660	
8100-8299	Federal Revenue	4,256,390	4,337,641	81,251
8300-8590	State Revenue	1,208,630	1,208,630	-
8600-8799	Local Revenue	9,082,864	9,772,816	689,952
8980-8999	Local General Fund Contributions	28,235,112	29,209,157	974,045
	Total Revenue	42,782,996	44,528,244	1,745,248
1000-1999	Certificated Salaries	13,090,059	13,112,226	22,167
2000-2999	Classified Salaries	11,254,994	11,772,131	517,137
3000-3999	Employee Benefits	10,068,846	9,996,543	(72,303)
4000-4999	Books and Supplies	3,061,894	3,424,152	362,258
5000-5999	Services and Other Operating Costs	6,324,835	7,133,556	808,721
6000-6999	Capital Outlay	625,843	793,551	167,708
7300-7399	Indirect Costs	530,751	534,401	3,650
	Total Expenditures	44,957,222	46,766,560	1,809,338
	Increase /(Decrease) Fund Balance	(2,174,226)	(2,238,316)	(64,090)
	Projected Fund Balance	2,128,434	2,064,344	

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2017-18 SECOND INTERIM SUMMARY BUDGET**

FUND 11: ADULT EDUCATION FUND

Object	Description	FIRST INTERIM 10/31/2017	SECOND INTERIM 1/31/2018	Changes
	Beginning Fund Balance	664,376	664,376	
8100-8299	Federal Revenue	46,280	37,623	(8,657)
8300-8590	Other State Revenue	690,665	690,665	-
8600-8799	Local Revenue	29,825	29,825	-
	Total Revenues	766,770	758,113	(8,657)
1000-1999	Certificated Salaries	260,064	253,391	(6,673)
2000-2999	Classified Salaries	186,567	190,675	4,108
3000-3999	Employee Benefits	164,784	168,304	3,520
4000-4999	Books and Supplies	148,595	124,947	(23,648)
5000-5999	Services and Other Operating Costs	55,916	69,952	14,036
7300-7399	Indirect Costs	41,891	41,891	-
	Total Expenditures	857,817	849,160	(8,657)
	Increase /(Decrease) Fund Balance	(91,047)	(91,047)	-
	Projected Fund Balance	573,329	573,329	

FUND 12: CHILD DEVELOPMENT FUND

Object	Description	FIRST INTERIM 10/31/2017	SECOND INTERIM 1/31/2018	Changes
	Beginning Fund Balance	400,598	400,598	
8100-8299	Federal Revenue	1,795,593	1,795,593	-
8300-8590	State Revenue	2,688,596	2,688,596	-
8600-8799	Local Revenue	3,799,215	3,794,215	(5,000)
8900-8929	Interfund Transfer from Fund 01	703,995	690,830	(13,165)
	Total Revenues	8,987,399	8,969,234	(18,165)
1000-1999	Certificated Salaries	3,131,640	3,148,634	16,994
2000-2999	Classified Salaries	2,407,835	2,442,504	34,669
3000-3999	Employee Benefits	2,405,533	2,372,370	(33,163)
4000-4999	Books and Supplies	224,989	212,080	(12,909)
5000-5999	Services and Other Operating Costs	799,951	776,951	(23,000)
7300-7399	Indirect Costs	393,070	392,314	(756)
	Total Expenditures	9,363,018	9,344,853	(18,165)
	Increase /(Decrease) Fund Balance	(375,619)	(375,619)	-
	Projected Fund Balance	24,979	24,979	

FUND 13: CAFETERIA SPECIAL FUND

Object	Description	FIRST INTERIM 10/31/2017	SECOND INTERIM 1/31/2018	Changes
	Beginning Fund Balance	112,629	112,629	
8100-8299	Federal Revenue	1,100,000	1,100,000	-
8300-8590	State Revenue	70,000	70,000	-
8600-8799	Local Revenue	1,382,400	1,382,400	-
8900-8929	Interfund Transfer	900,000	900,000	-
	Total Revenues	3,452,400	3,452,400	-
2000-2999	Classified Salaries	1,444,013	1,476,115	32,102
3000-3999	Employee Benefits	611,285	611,081	(204)
4000-4999	Books and Supplies	1,473,000	1,469,000	(4,000)
5000-5999	Services and Other Operating Costs	(287,700)	(283,700)	4,000
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	172,304	172,304	-
	Total Expenditures	3,412,902	3,444,800	31,898
	Increase /(Decrease) Fund Balance	39,498	7,600	(31,898)
	Projected Fund Balance	152,127	120,229	

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
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FUND 14: DEFERRED MAINTENANCE FUND

Object	Description	FIRST INTERIM 10/31/2017	SECOND INTERIM 1/31/2018	Changes
	Beginning Fund Balance	667,808	667,808	
8010-8099	LCFF transfer to Fund 14	250,000	250,000	-
8600-8799	Local Revenue	2,000	2,000	-
8919-	Transfer from General Fund	700,000	700,000	-
	Total Revenues	952,000	952,000	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	1,100,000	1,519,808	419,808
6000-6999	Capital Outlay	100,000	100,000	-
	Total Expenditures	1,200,000	1,619,808	419,808
	Increase /(Decrease) Fund Balance	(248,000)	(667,808)	(419,808)
	Projected Fund Balance	419,808	(0)	

FUND 21: BUILDING FUND

Object	Description	FIRST INTERIM 10/31/2017	SECOND INTERIM 1/31/2018	Changes
	Beginning Fund Balance	119,317,497	119,317,497	
	Aduit Adjustment (16-17)	-	(1,400,596)	(1,400,596)
	Adjusted Beginning Fund Balance	119,317,497	117,916,900	
8600-8799	Local Revenue	775,000	775,000	-
8980-8999	Bond Proceeds	-	-	-
	Total Revenues	775,000	775,000	-
2000-2999	Classified Salaries	647,174	702,799	55,625
3000-3999	Employee Benefits	296,711	312,031	15,320
4000-4999	Books and Supplies	1,381,300	1,863,775	482,475
5000-5999	Services and Other Operating Costs	46,003,237	53,945,637	7,942,400
6000-6999	Capital Outlay	25,466,500	29,291,500	3,825,000
	Total Expenditure	73,794,922	86,115,742	12,320,820
	Increase /(Decrease) Fund Balance	(73,019,922)	(85,340,742)	(12,320,820)
	Projected Fund Balance	46,297,575	32,576,158	(13,721,417)

FUND 25: CAPITAL FACILITIES FUND

Object	Description	FIRST INTERIM 10/31/2017	SECOND INTERIM 1/31/2018	Changes
	Beginning Fund Balance	2,257,734	2,257,734	
8600-8799	Local Revenue	803,000	803,000	-
	Total Revenues	803,000	803,000	-
4000-4999	Supplies	3,000	3,000	-
5000-5999	Services and Other Operating Costs	800,000	800,000	-
6000-6999	Capital Outlay			-
	Total Expenditures	803,000	803,000	-
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	2,257,734	2,257,734	

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
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FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

Object	Description	FIRST INTERIM 10/31/2017	SECOND INTERIM 1/31/2018	Changes
	Beginning Fund Balance	9,859,832	9,859,832	
8590-	State Revenue	1,712,404	2,262,996	550,592
8600-8799	Local Revenue	6,800,629	6,800,629	-
	Total Revenues	8,513,033	9,063,625	550,592
4000-4999	Supplies	120,000	120,000	-
5000-5999	Services and Other Operating Costs	1,754,312	1,754,312	-
6000-6999	Capital Outlay	6,200,000	6,811,382	611,382
7400-7499	COPS Payments	1,863,882	1,863,882	-
	Total Expenditures	9,938,194	10,549,576	611,382
	Increase /(Decrease) Fund Balance	(1,425,161)	(1,485,951)	(60,790)
	Projected Fund Balance	8,434,671	8,373,881	

FUND 71: RETIREE BENEFIT FUND FOR OPEB

Object	Description	FIRST INTERIM 10/31/2017	SECOND INTERIM 1/31/2018	Changes
	Beginning Fund Balance	6,389,644	6,389,644	
	REVENUES			-
8600-8799	Local Revenue	1,330,000	1,330,000	-
	Total Revenues	1,330,000	1,330,000	-
5000-5999	Services and Other Operating Costs	1,300,000	1,300,000	-
				-
	Total Expenditures	1,300,000	1,300,000	-
	Increase /(Decrease) Fund Balance	30,000	30,000	-
	Projected Fund Balance	6,419,644	6,419,644	