

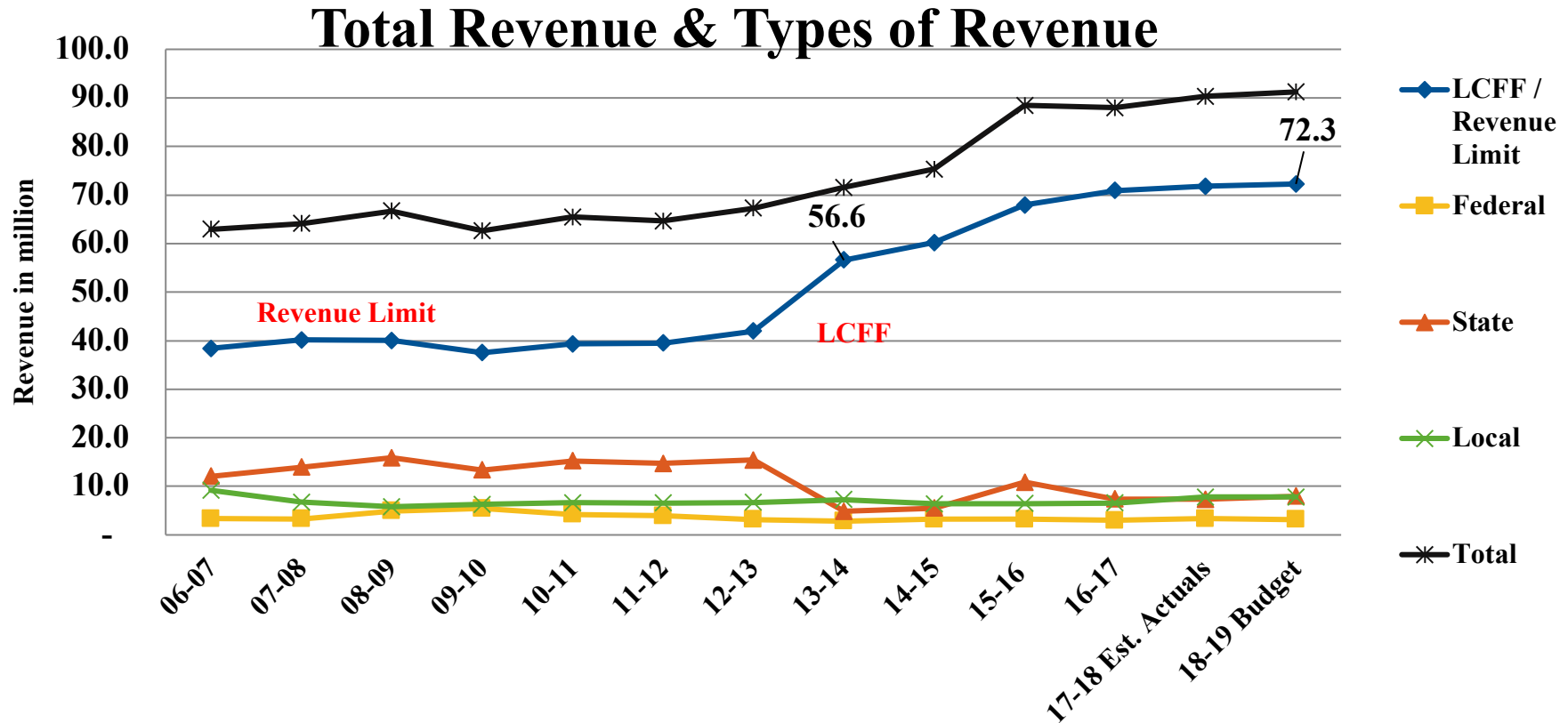


# 2018-19 BUDGET ADOPTION

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Governing Board Presentation

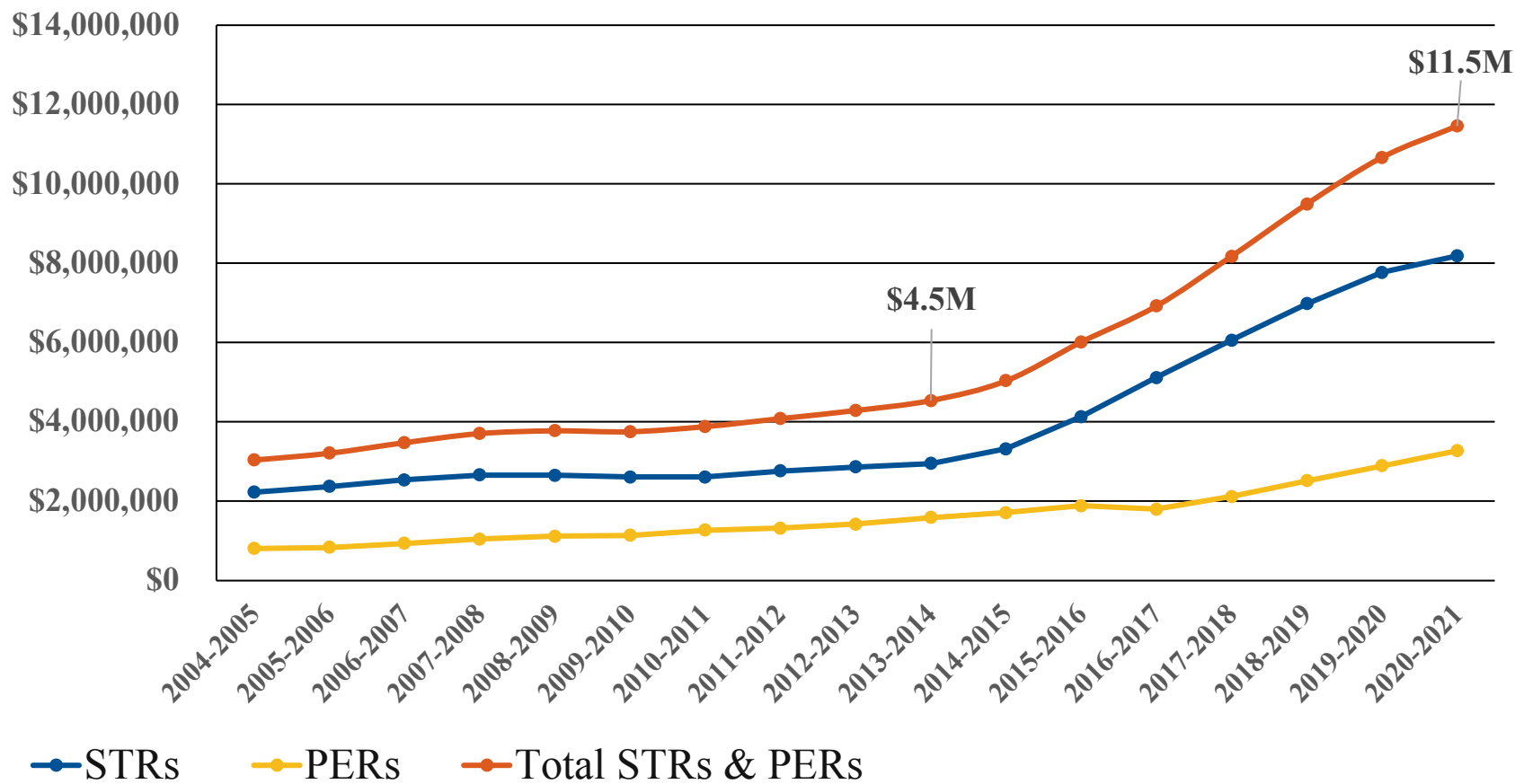
June 7, 2018



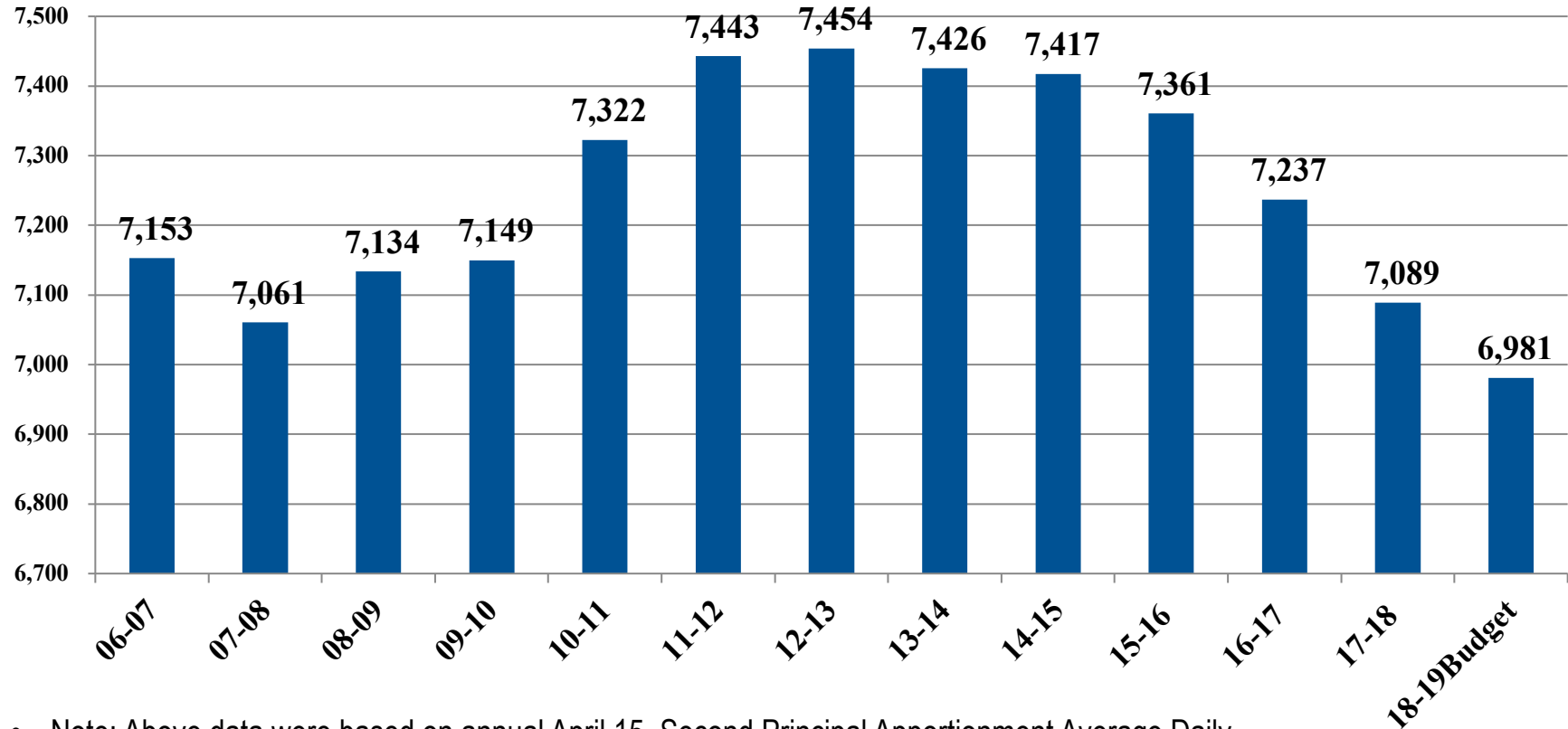
- In 2013–14, a new Local Control Funding Formula (LCFF) replaced the previous K–12 finance system known as Revenue Limit.
- The decrease in State Revenue was offset by LCFF in 2013/14.
- Total projected 2018-19 revenue increase from \$90.3 million to \$91.2 million.

Amount

# STRs & PERs cost

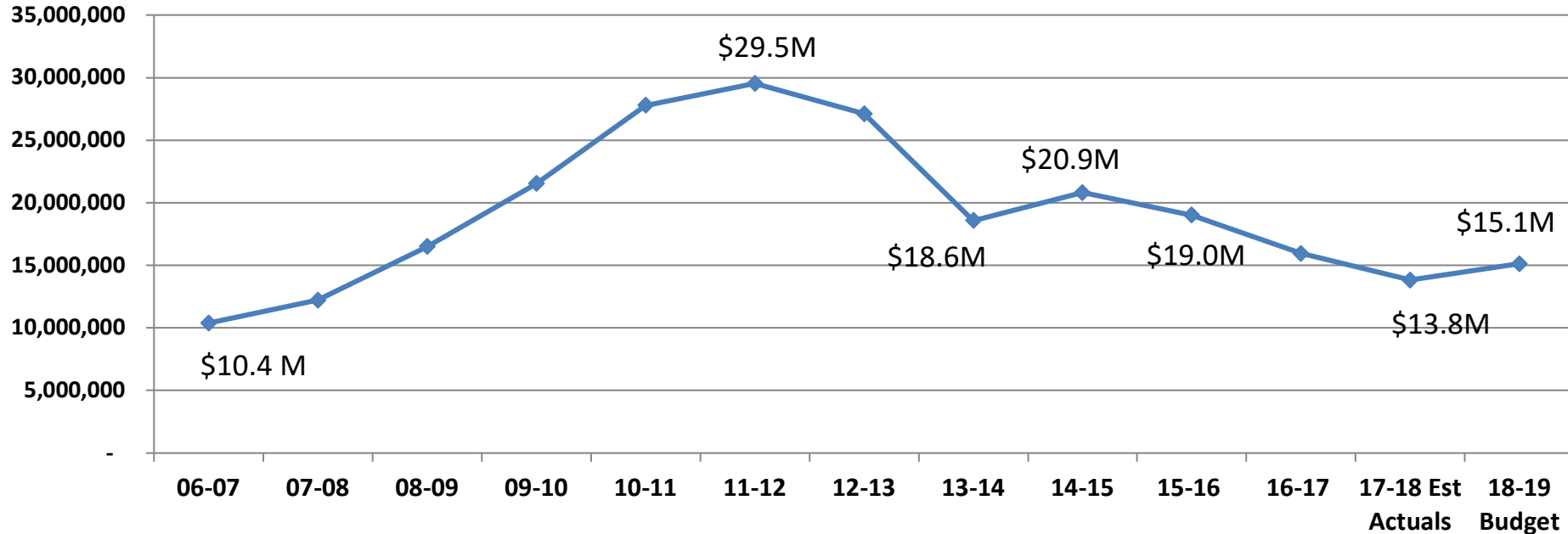


# Total ADA



- Note: Above data were based on annual April 15, Second Principal Apportionment Average Daily Attendance (ADA) except for 2018-19 projected ADA.

# Ending Fund Balance

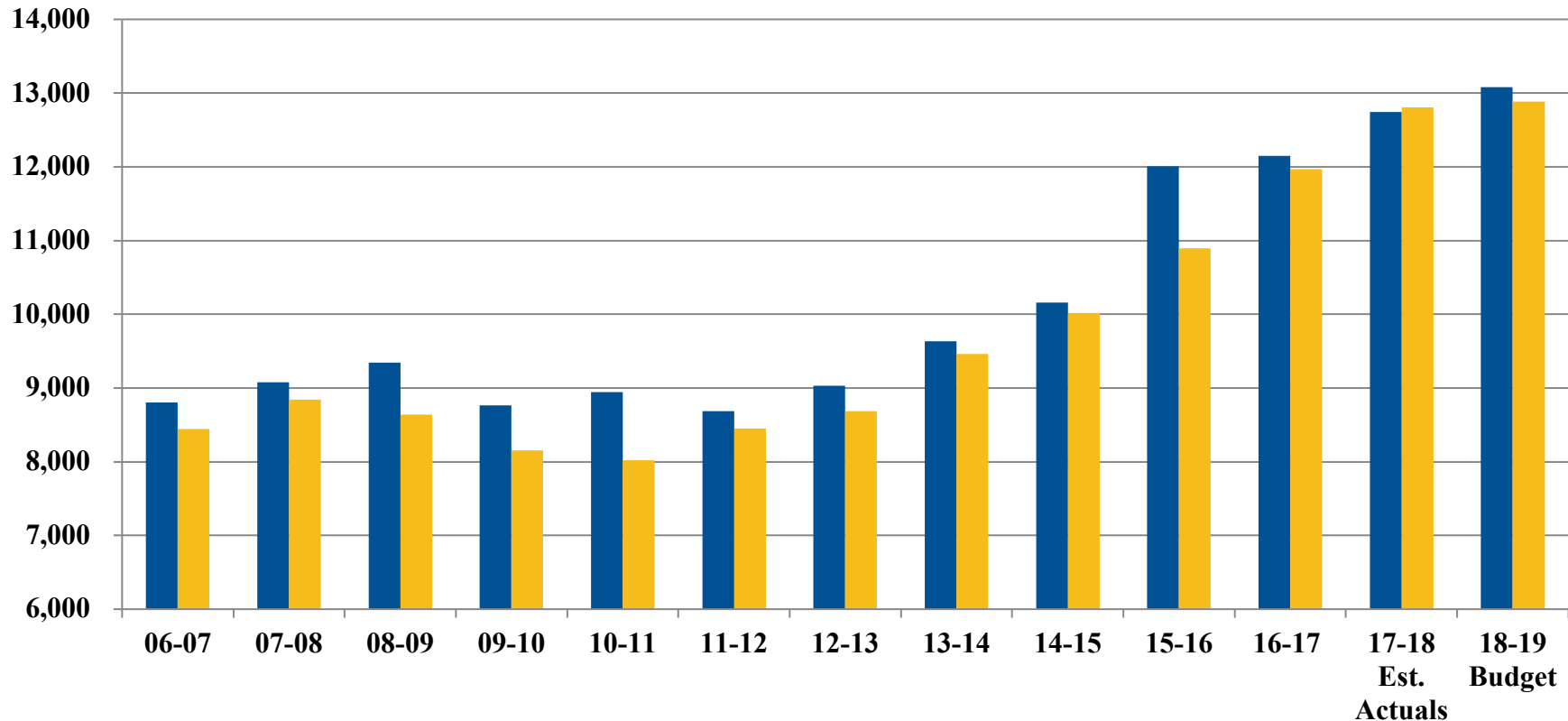


- The district has been building up the reserves during the recession, ending fund balance increased from 06-07 \$10.4 million to 11-12 \$29.5 million.
- Due to the state reserve limitation, the district started to reallocate general fund balances to special programs or transfer to other funds.
- As of 18-19 Budget, Ending fund balance is getting closer to operating level.

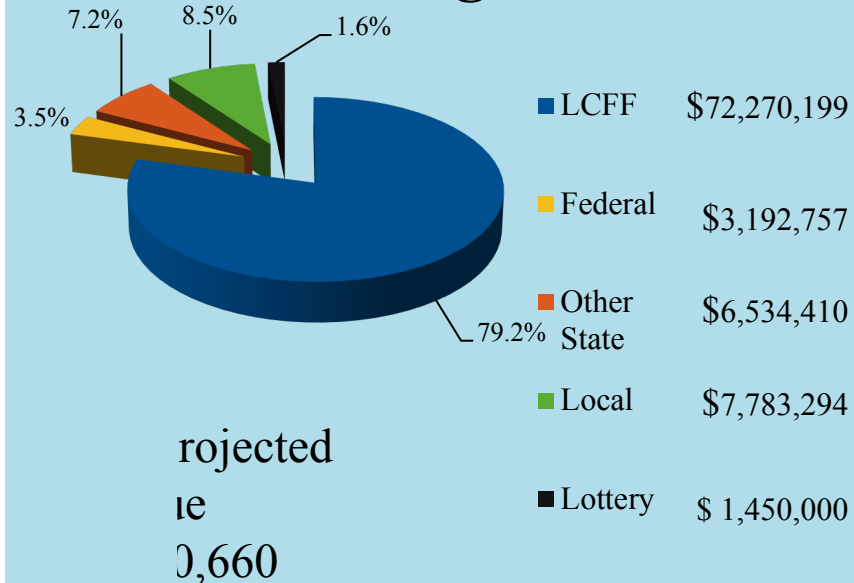
# Total Revenue by ADA vs. Total Expenditure by ADA

■ Total Revenue by...

■ Total Expenditure by ADA

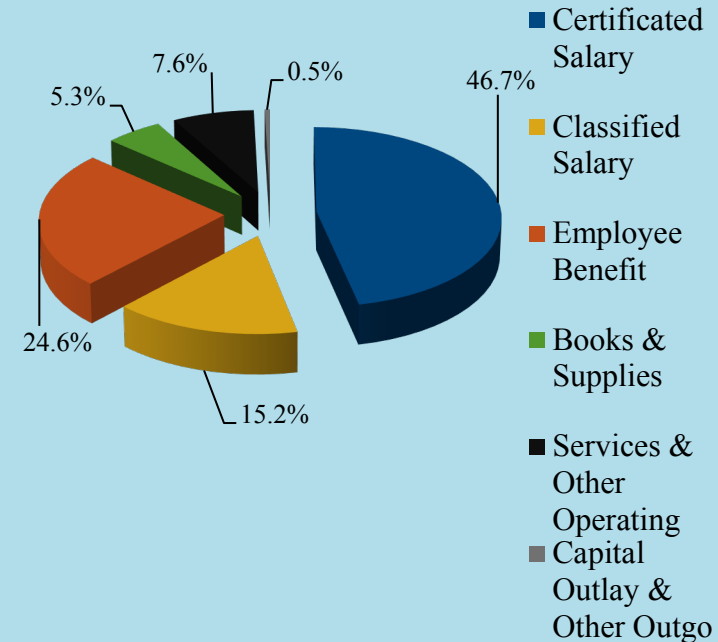


## 18-19 Revenue Budget



- Combined Salary and benefit makes up about 86.5% of the total expenditure, remaining are for Books & Supplies, Services & Other Operating and Capital Outlay.
- LCFF represents about 79.2% of the total revenue, followed by Local and State Revenue.

## 18-19 Expenditure Budget



## District Finance Comparison Results, Fiscal Year 2016-17

District Name	ADA	% English Learners	% Free/Reduced Meals	Revenues Per Student	LCFF Per Student	Expenditures Per Student
Campbell Union	7,188	31.5%	41.5%	\$12,235	\$9,868	\$12,053
Berryessa Union Elementary	7,097	33.7%	32.3%	\$10,440	\$8,437	\$10,106
Cambrian	3,429	13.1%	15.3%	\$9,848	\$8,160	\$10,127
Cupertino Union	18,250	12.1%	4.2%	\$10,293	\$8,100	\$10,180
Evergreen Elementary	11,449	22.7%	28.8%	\$10,307	\$8,412	\$10,064
Moreland	4,627	28.2%	28.8%	\$10,199	\$8,315	\$11,568
Oak Grove Elementary	9,998	29.2%	40.4%	\$11,263	\$9,083	\$11,521
Union Elementary	5,609	12.4%	9.6%	\$9,206	\$7,747	\$10,510
Source: <a href="http://www.ed-data.org/Comparisons">http://www.ed-data.org/Comparisons</a>						

\* Used average daily attendance (ADA) for the districts comparison results.



			2017-18 Estimated Actuals			2018-19 Budget			
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
Description	Resource Codes	Object Codes							
A. REVENUES									
1) LCFF Sources		8010-8099	70,162,099.96	1,637,499.00	71,799,598.96	70,443,052.96	1,827,146.00	72,270,198.96	0.7%
2) Federal Revenue		8100-8299	0.00	3,362,604.54	3,362,604.54	0.00	3,192,757.24	3,192,757.24	-5.1%
3) Other State Revenue		8300-8599	2,220,000.00	5,122,162.33	7,342,162.33	3,549,263.00	4,435,147.33	7,984,410.33	8.7%
4) Other Local Revenue		8600-8799	5,140,264.00	2,650,337.17	7,790,601.17	5,240,264.00	2,543,030.13	7,783,294.13	-0.1%
5) TOTAL, REVENUES			77,522,363.96	12,772,603.04	90,294,967.00	79,232,579.96	11,998,080.70	91,230,660.66	1.0%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	35,143,553.11	6,828,405.51	41,971,958.62	35,021,264.70	6,997,219.77	42,018,484.47	0.1%
2) Classified Salaries		2000-2999	8,011,148.06	5,639,976.43	13,651,124.49	8,070,641.95	5,584,414.83	13,655,056.78	0.0%
3) Employee Benefits		3000-3999	13,779,100.96	7,037,727.81	20,816,828.77	14,657,605.35	7,458,946.23	22,116,551.58	6.2%
4) Books and Supplies		4000-4999	2,759,070.86	2,463,271.19	5,222,342.05	2,453,143.00	2,338,495.86	4,791,638.86	-8.2%
5) Services and Other Operating Expenditures		5000-5999	4,299,469.43	3,486,785.64	7,786,255.07	4,126,814.04	2,746,749.83	6,873,563.87	-11.7%
6) Capital Outlay		6000-6999	575,000.00	560,311.23	1,135,311.23	85,000.00	142,978.00	227,978.00	-79.9%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299							
		7400-7499	6,982.00	530,000.00	536,982.00	18,000.00	530,000.00	548,000.00	2.1%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(467,859.00)	116,338.00	(351,521.00)	(457,859.00)	116,338.00	(341,521.00)	-2.8%
9) TOTAL, EXPENDITURES			64,106,465.42	26,662,815.81	90,769,281.23	63,974,610.04	25,915,142.52	89,889,752.56	-1.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			13,415,898.54	(13,890,212.77)	(474,314.23)	15,257,969.92	(13,917,061.82)	1,340,908.10	-382.7%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	878,822.90	60,000.00	938,822.90	500,000.00	60,000.00	560,000.00	-40.4%
b) Transfers Out		7600-7629	2,600,000.00	0.00	2,600,000.00	600,000.00	0.00	600,000.00	-76.9%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(13,280,046.31)	13,280,046.31	0.00	(13,909,259.50)	13,909,259.50	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(15,001,223.41)	13,340,046.31	(1,661,177.10)	(14,009,259.50)	13,969,259.50	(40,000.00)	-97.6%

<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		(1,585,324.87)	(550,166.46)	(2,135,491.33)	1,248,710.42	52,197.68	1,300,908.10	-160.9%
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited	9791	12,676,893.49	3,278,951.05	15,955,844.54	11,091,568.62	2,728,784.59	13,820,353.21	-13.4%
b) Audit Adjustments	9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)		12,676,893.49	3,278,951.05	15,955,844.54	11,091,568.62	2,728,784.59	13,820,353.21	-13.4%
d) Other Restatements	9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)		12,676,893.49	3,278,951.05	15,955,844.54	11,091,568.62	2,728,784.59	13,820,353.21	-13.4%
2) Ending Balance, June 30 (E + F1e)		11,091,568.62	2,728,784.59	13,820,353.21	12,340,279.04	2,780,982.27	15,121,261.31	9.4%
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash	9711	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.0%
Stores	9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Items	9713	1,378,963.00	0.00	1,378,963.00	768,963.00	0.00	768,963.00	-44.2%
All Others	9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted	9740	0.00	2,728,784.59	2,728,784.59	0.00	2,780,982.27	2,780,982.27	1.9%
c) Committed								
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned								
Other Assignments	9780	3,144,577.00	0.00	3,144,577.00	1,922,300.00	0.00	1,922,300.00	-38.9%
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties	9789	2,801,078.00	0.00	2,801,078.00	2,714,692.00	0.00	2,714,692.00	-3.1%
Unassigned/Unappropriated Amount	9790	3,756,950.62	0.00	3,756,950.62	6,924,324.04	0.00	6,924,324.04	84.3%

## Other Funds Balance:

<b>Fund 12</b>	<b>Child Development Fund</b>	<b>Positive ending fund balance of \$805,461</b>
<b>Fund 13</b>	<b>Cafeteria Fund:</b>	<b>Positive ending fund balance of \$1,009,341</b>
<b>Fund 17</b>	<b>Special Reserve Fund:</b>	<b>Positive ending fund balance of \$51,670</b>
<b>Fund 21</b>	<b>Building Fund:</b>	<b>Positive ending fund balance of \$6,442,708</b>
<b>Fund 25</b>	<b>Capital Facilities Fund:</b>	<b>Positive ending fund balance of \$2,393,802</b>
<b>Fund 56</b>	<b>Debt Service Fund:</b>	<b>Positive ending fund balance of \$9,307,228</b>
<b>Fund 67</b>	<b>Self-Insurance Fund:</b>	<b>Positive ending fund balance of \$31,474</b>
<b>Fund 71</b>	<b>Retiree Benefit Fund:</b>	<b>Positive ending fund balance of \$7,849,634</b>

Note: The balances for all Other Funds are positive.