

Milpitas Unified School District (MUSD) Citizens' Bond Oversight Committee (CBOC) for Bond Measure "E" Annual Report to the Board of Trustees of MUSD, June 12, 2018

In accordance with Bond Measure "E", an independent Citizens' Oversight Committee was appointed to assure that the funds from the Bond are being spent only on district projects outlined in Measure "E".

The CBOC is composed of specific members of our community including a representative of a bona fide taxpayers association, a business organization and a senior citizens' organization.

Our members are:

Nancy Mendizabal-Chairperson-(December 2016)*

Joseph Weinstein-Vice Chairperson-(December 2016)*

Dr. Pono Aiona-(December 2017)*

George Q. Baker-(December 2017)*

Margaret Hoyt- (December 2016)*

W. Dan Manassau-(December 2016)*

Thomas Valore-(December 2016)*

*End of Term (2016 terms extended due to lack of applicants to fill positions)

Our committee had been meeting quarterly to review the progress of the Bond construction and spending. We agreed at the October 19, 2016 meeting, to meet approximately every 6 months as the Bond construction is winding down and there is less to report. The meetings consist of members receiving, in advance, staff reports including information on each school site's proposed projects, their status and the cost of construction to date. Our meetings include site visits to see and experience the actual finished products.

Meeting date with update:

January 31, 2018-Met at MUSD District Office. No site visit. June 30, 2017 Performance Audit and Financial Statement submitted for review at meeting by Mr. Charles Raibley, Senior Manager, CPA for Crowe Horwath LLP. Please see attachments-Overview of Completed Projects since last report and Budget Summary.

The meeting consisted of a site description of Mabel Mattos Elementary and the plan to spend the remaining Bond money by June 2018, to close out the Bond. In general, our committee discusses facets of the Bond projects and spending with MUSD staff. MUSD staff provides information and answers to questions from committee members.

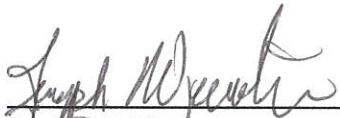
At the January 31, 2018, CBOC meeting, the Fiscal Year End Report from Crowe Horwath, for Measure "E" General Obligation Bond Building Fund of MUSD Auditor's Report ending June 30, 2017, was reviewed and accepted unanimously by the attending members of the CBOC.

As a result of the above outlined activities, we, the CBOC find, to our satisfaction, that the MUSD Measure "E" bond Facilities Construction Program is in compliance with the language in Bond Measure "E" and the laws of Proposition 39.

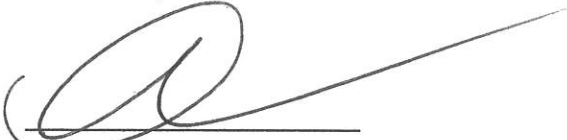
****Attachments:** Overview of Completed Projects
 Budget Summary



Nancy Mendizabal
Chair, MUSD CBOC



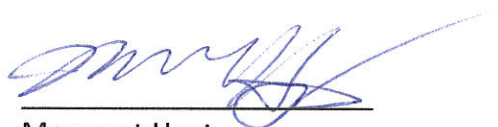
Joseph Weinstein
Vice Chair, MUSD CBOC



Dr. Pono Aiona
Member, MUSD CBOC



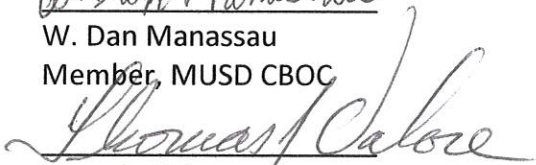
George Q. Baker
Member, MUSD CBOC



Margaret Hoyt
Member, MUSD CBOC



W. Dan Manassau
Member, MUSD CBOC



Thomas Valore
Member, MUSD CBOC

OVERVIEW

Bond activities during the months of February 2017 through August 2017 are outlined below.

New Elementary School Site

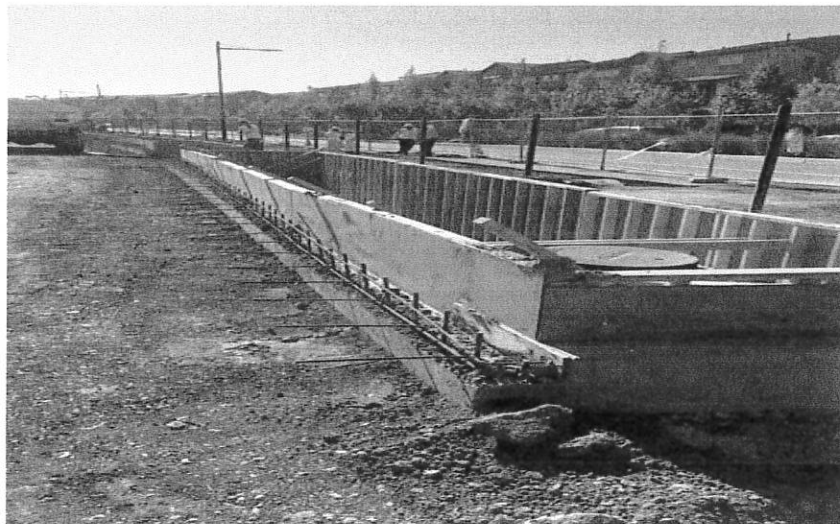
The new elementary school is on track for completion in the summer of 2018.

Rose Portable, fire hydrant additional work

The portable project has been completed.

Milpitas High School, Girl's Athletic Room

The conversion of storage rooms to a Girls Athletics Team room on the MHS campus in building C is complete. Storage portables were also added for Physical Education and athletic programs. The storage portables are located between the gym and the locker building along the rear access road.



Mabel Mattos Elementary – Bio Swale

BUDGET SUMMARY

Total bond proceeds	\$	95,000,000
Total interest revenue	\$	924,174
Total Available	\$	95,924,174

Prior Year Expenditures

District-Wide Wireless	\$	1,901,016
Classroom Lock Replacement	\$	148,958
Painting	\$	628,571
Paving	\$	1,700,022
Phase I, II, III Modernization Projects	\$	44,225,018
Ramps	\$	151,596
Pomeroy Multi-Purpose	\$	3,509,741
New Portables	\$	2,302,948
District-Wide Playground	\$	527,260
MHS Pool Project & Pool infill	\$	7,147,510
District Wide EMS	\$	1,863,618
Technology	\$	3,028,025
Furniture	\$	4,450,531
Bond Admin	\$	1,609,165
New Elementary	\$	13,580,256
MHS Girl's Locker Room	\$	181,227
Subtotal	\$	86,955,461

<u>Current Year Expenditures</u>	Total Budget	Expended &	
		Encumbered	Balance
Portables (920006)	\$ 160,718	\$ 105,665	\$ 55,053
Wireless (920001)	\$ 60,000	\$ 55,295	\$ 4,705
Paving (930011)	\$ -	\$ -	\$ -
EMS 920025	\$ (34,477)	\$ (34,477)	\$ -
Modernization 920020	\$ 18,765	\$ 18,765	\$ -
Pool Infill 920035	\$ -	\$ -	\$ -
Girl's Locker Room 910010	\$ 820,000	\$ 817,454	\$ 2,546
Computer Equipment 920004	\$ 993,419	\$ 965,044	\$ 28,375
Classroom Furniture 920013	\$ 547,126	\$ 176,973	\$ 370,153
New Elementary 920007	\$ 6,040,758	\$ 4,701,413	\$ 1,339,345
Bond Administration 920015	\$ 362,405	\$ 10,460	\$ 351,945
Subtotal	\$ 8,968,714	\$ 6,816,591	\$ 2,152,123