

**2018/19 Budget Multi Year Projection (MYP)**

| <b>REVENUES</b>   | <b>2017-2018</b>   | <b>2018-2019</b>   | <b>2019-20</b>     | <b>2020-21</b>     |
|---|--------------------|--------------------|--------------------|--------------------|
| LCFF Sources  | 137,527,295        | 143,324,874        | 144,877,274        | 145,303,313        |
| Remaining Revenues  | 36,907,408         | 32,910,544         | 28,783,541         | 28,783,541         |
| <b>Total Revenues</b>   | <b>174,434,703</b> | <b>176,235,418</b> | <b>173,660,815</b> | <b>174,086,854</b> |
| <b>EXPENDITURES</b>   |                    |                    |                    |                    |
| Salaries & Benefits   | 128,246,620        | 131,629,764        | 132,944,230        | 134,805,588        |
| Books/Supplies & Outlay   | 14,083,737         | 5,547,778          | 5,547,778          | 5,547,778          |
| Services & Operating Expenses   | 44,195,646         | 39,613,221         | 39,613,221         | 39,613,221         |
| Other Outgo & Indirect Costs  | -553,263           | -553,263           | -553,263           | -553,263           |
|   |                    |                    | <b>-2,840,079</b>  | <b>-4,799,324</b>  |
| <b>Total Expenditures</b>   | <b>185,972,740</b> | <b>176,237,500</b> | <b>174,711,887</b> | <b>174,614,000</b> |
| <b>Operating Net Increase/Decrease</b>  | <b>-11,538,037</b> | <b>-2,082</b>      | <b>-1,051,072</b>  | <b>-527,146</b>    |
| Transfers In and Other Sources  | 733,000            | 733,000            | 733,000            | 733,000            |
| Transfers Out and Other Uses  | 208,790            | 208,790            | 208,790            | 208,790            |
| Current Year Increase/Decrease In Fund Balance  | -11,013,827        | 522,128            | -526,862           | -2,936             |
| <b>Beginning Balance</b>  | <b>22,863,333</b>  | <b>11,849,505</b>  | <b>12,371,633</b>  | <b>11,844,771</b>  |
| <b>Ending Balance</b>   | <b>11,849,505</b>  | <b>12,371,633</b>  | <b>11,844,771</b>  | <b>11,841,835</b>  |
| <b>Components of Ending Balance</b>   | <b>2017-2018</b>   | <b>2018-2019</b>   | <b>2019-20</b>     | <b>2019-20</b>     |
| Restricted Ending Balance (only can be spent on federal or state mandates, or per donor requirements) | 990,504            | 2,428,719          | 2,428,719          | 2,428,719          |
| Reserve for Economic Uncertainty  | 5,579,182          | 5,287,125          | 5,241,357          | 5,238,420          |
| <b>2018-19 one-time discretionary funds</b>   | <b>0</b>           | <b>4,174,695</b>   | <b>4,174,695</b>   | <b>4,174,695</b>   |
| <b>Unassigned/Unappropriated Ending Balance</b>   | <b>5,279,819</b>   | <b>481,094</b>     | <b>0</b>           | <b>0</b>           |