

2018-19 LCFF CALCULATION					
BASE GRANT					
	TK-3	4-6	7-8	9-12	TOTAL
	2,903.04	2,464.57	1,610.47	3,332.40	10,310
2017-18 BASE	7,193	7,301	7,518	8,712	
COLA 3.00%	7,409	7,520	7,744	8,973	
	21,508,623	18,533,566	12,471,480	29,901,625	82,415,295
AUGMENTATION GRANTS:					
CSR AUGMENTATION: BASE GRANT X10.4%					2,236,897
CTE AUGMENTATION 9-12 BASE GRANT X2.6%					777,442
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT					10,722
TOTAL UNDUPLICATED PUPIL COUNT					2,974
					27.74%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE EI					4,739,038
TRANSPORTATION AND TIIG GRANT					
2012-13 TRANSPORTATION					820,273
2012-13 TIIG					429,757
TOTAL LCFF ENTITLEMENT /TARGET FUNDING					91,418,702
HOLD HARMLESS CALCULATION					
12-13 TOTAL CATEGORICAL FUNDING					8,585,843
12-13 HOLD HARMLESS REVENUE LIMIT PER ADA					5,377.99
13-14 GAP FUNDING PER ADA					262.43
14-15 GAP FUNDING PER ADA					598.82
15-16 GAP FUNDING PER ADA					777.99
16-17 GAP FUNDING PER ADA					379.45
17-18 GAP FUNDING PER ADA					174.14
TOTAL PRIOR YEAR PER ADA RATE					7,570.82
18-19 FUNDED ADA					10,310
18-19 HOLD HARMLESS REVENUE LIMIT FUNDING					78,058,788
18-19 TOTAL HOLD HARMLESS FUNDING					86,644,631
2018-19 FUNDING					
DIFFERENCE BTW LCFF AND HOLD HARMLESS FUNDING					4,774,071
GAP FUNDING <input type="text" value="100.00%"/>					4,774,071
2018-19 TOTAL LCFF ENTITLEMENT					91,418,702
LOCAL REVENUE /PROPERTY TAXES					91,028,004
EDUCATION PROTECT ACT /EPA					2,000,000
STATE AID					(1,609,302)
MINIMUM STATE AID : \$8,585,843					10,195,145
					8,585,843
TOTAL LCFF FUNDING					101,613,847

Enrollment for 2018-19 is expected to be 10,722.

The Lottery allocation will be \$194 per annual ADA, of which \$146 is for Unrestricted General Fund expenditures and the remaining \$48 is Proposition 20 – Mandated for Instructional Materials.

2.71% COLA for Special Education Funding, the projected Special Education AB 602 revenue is \$5,569,781 and \$2,344,634 for Federal IDEA programs.

Mandated Block Grant revenue is \$416,814.

The Measure “R” parcel tax of \$410.49 per parcel is estimated to generate \$11,840,554 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2 million dollars.

The estimated revenue from Prop Y & GSH is \$15,400,000 from the City of Santa Monica.

The District will receive \$9,215,145 from the Joint Use Agreement with the City of Santa Monica.

The District will receive \$200,000 from the Joint Use Agreement funding with the City of Malibu.

The combined lease revenue is \$2,450,000 which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The projected revenue of Federal programs:

Title I:	\$ 990,207
Title II:	\$ 193,088
Title III:	\$ 54,671
Carl Perkins:	\$ 47,000
Medical:	\$ 295,000

The projected Career Technical Education Incentive Grant (GTEIG) revenue is \$368,104.

The projected Adult Education Block Grant is \$712,737 and the projected of Federal Adult Education & Family Literacy Programs is \$37,623.

The projected Federal Head Start revenue is \$1,498,860. State Preschool program revenue is \$2,721,899 and estimated parent fees of \$3,807,794.

The projected revenue for Federal Nutrition program is \$1,070,000 and \$1,100,000 from food sale.

EXPENDITURE ASSUMPTIONS

Teaching Staff Ratios:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Site Administrative Staffing Ratios:

Principals:	1.0 FTE per site
Assistant Principals:	0.00 FTE for school enrollment less than 500 students 0.50 FTE for school enrollment between 500 and 700 students 1.00 FTE for school enrollment greater than 700 students
Santa Monica High:	1.00 FTE Principal 5.00 FTE House Principals 1.00 FTE Dean of Students
Malibu, JAMS, Lincoln:	1.00 FTE Principal 2.00 FTE Assistant Principal
Olympic:	1.00 FTE (0.50 General Fund & 0.50 Adult Ed)
Sr. Office Specialist Ratio:	0.50 FTE for school enrollment less than 400 students 1.00 FTE for school enrollment between 400 and 550 students 1.50 FTE for school enrollment between 551 and 700 students 2.00 FTE for school enrollment greater than 700

Full-Time Equivalent (FTE) Changes:

Certificated: The FTE change of teaching positions reflect changes of projected enrollment

1.0 FTE Teaching Position Roosevelt Elementary School
(1.0) FTE Teaching Position Franklin Elementary School
(1.0) FTE Teaching Position Grant Elementary School
(1.2) FTE Teaching Position Webster Elementary School
(1.10) FTE Teaching Position Pt. Dume Elementary School
0.20 FTE Principal Position SMASH
(1.0) FTE Teaching Position Malibu Middle School
0.80 FTE Teaching Position Malibu High School
(2.0) FTE Teaching Position John Adam Middle School
(1.2) FTE Teaching Position Lincoln Middle School
(2.4) FTE Teaching Position Santa Monica High School
(1.6) FTE Teaching Position Special Education
1.0 FTE Director of Malibu Pathway
1.0 FTE Learning & Innovation Coordinator in Education Services
1.0 FTE Social Justice TOSA in Education Services

Classified:

1.0 FTE Security Position at Malibu High
1.0 FTE Sports Facility Coordinator (50% Facility Use & 50% Superintendent's Office)
1.0 FTE Senior Buyer (50% Facility Improvement & 50% Purchasing – added at 3rd Budget Revision in 17-18)
0.50 FTE Communication Specialist (total FTE now 1.0 FTE – added at 3rd Budget Revision in 17-18)
(7.5) FTE Paraeducators in Special Education
(1.0) FTE Administrative Assistant Position Education Services
1.0 FTE Supervisor of Transportation

Salary:

1.5% step and column increase for certificated employees

1.5% step and column increase for classified employees

Benefits:

Statutory Benefits:

16.28% STRS employer contribution rate (1.85% increase)

6.20% OASDI contribution rate

1.45% Medicare contribution rate

0.05% SUI contribution

4.00% Workers' Compensation contribution

18.062% PERS Employer contribution rate (2.531% increase)

1.25% Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 7% increase in 2019 calendar year. CalPERS health benefit rates have not been announced for 2019. We will adjust these rates when we receive the official notification.

OTHER PROGRAMS

Educational Protection Act (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recessions. The District will receive approximately \$2,000,000 in 2018-19 and will use all funds to support Teachers Salary. EPA funds are one of the three components that make up the LCFF funds in the district.

LCAP Supplemental

\$4,739,038 is budgeted to support the LCAP plan that will be approved by the Board.

Technology Refresh

\$2,000,000 funded by Unrestricted General Fund (GSH/YY expenditure).

Formula Budget (School Site Allocations)

Total formula budget is \$1,002,595. The allocation is based on (same as 2017-18):

K-5 \$ 77.75 per pupil

6-8 \$ 80.66 per pupil

9-12 \$ 59.48 per pupil

Summer School

Total summer school budget is \$1,089,362 (\$239,326 funded by LCAP).

Equipment Purchase and Replacement

\$97,860 budget for Copiers, Trucks and other Equipment replacement.

Transportation

\$ 926,400 for Regular Ed Transportation
\$1,508,194 for Special Ed Transportation

Ongoing Maintenance Program

\$5,014,610 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

TRANSFERS

\$200,000 transfer to Child Development Services (Fund 12)
\$1,600,000 transfer to Cafeteria Fund (Fund 13)
\$1,500,000 transfer to Differed Maintenance (Fund 14)

The Indirect Rate is changed from 5.59% to 5.04% in 2018-19.

RESERVE

The District Budget reflects a 3% reserve of the total General Fund Budget for 2018-19, 2019-20 and 2020-2021 for Economic Uncertainties.

Combined Assigned and Unassigned Fund Balances

2017-2018

Fund 01: Unrestricted General Fund	
Unrestricted General Fund Balance	\$ 29,184,644
Total Assigned and Unassigned Fund Balance	29,184,644
Less: 3% Reserve for Economic Uncertainties	4,896,176
Fund Balance that Requires Explanation	24,288,468
Reasons for Assigned and Unassigned Ending Fund Balances	
*Above the State Recommended Minimum Level	
	24,288,468
Reserve for Revolving Cash, Store & Prepaid	(162,762)
Reserve for 18-19 Deficit Spending	(1,299,245)
Reserve for 19-20 Deficit Spending	(1,256,683)
Reserve for 20-21 Deficit Spending	(83,080)
^Reserve for up to 2 months General Fund Expenditures	(21,486,698)
Unappropriated Balance	0

*current reserve is at 17.78% (down 0.02% from 17.80% @ 3rd Budget Revision)

^A 2-month reserve would be approximately \$26.8M

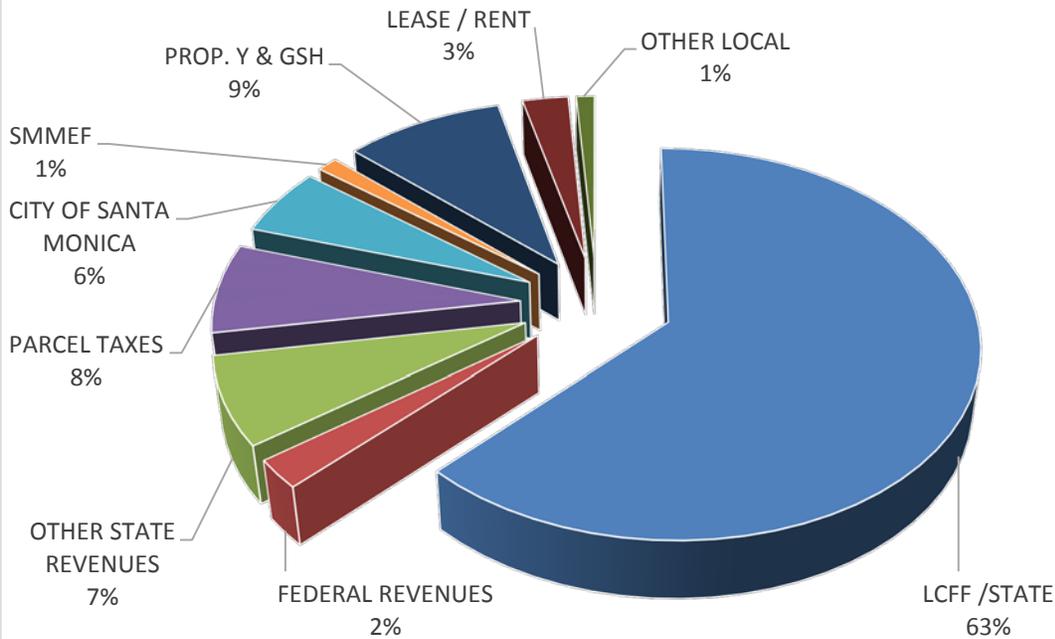
The following documents include the General Fund Revenue / Expenditure Summary, the Unrestricted General Fund Assumptions, Multi-year Projections, Major State & Federal Programs, Local General Fund Contributions, Restricted General Fund Summary, Restricted Funds, and Projected Ending Fund Balances.

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2018-19 PROPOSED BUDGET
GENERAL FUND (UNRESTRICTED & RESTRICTED)**

REVENUES

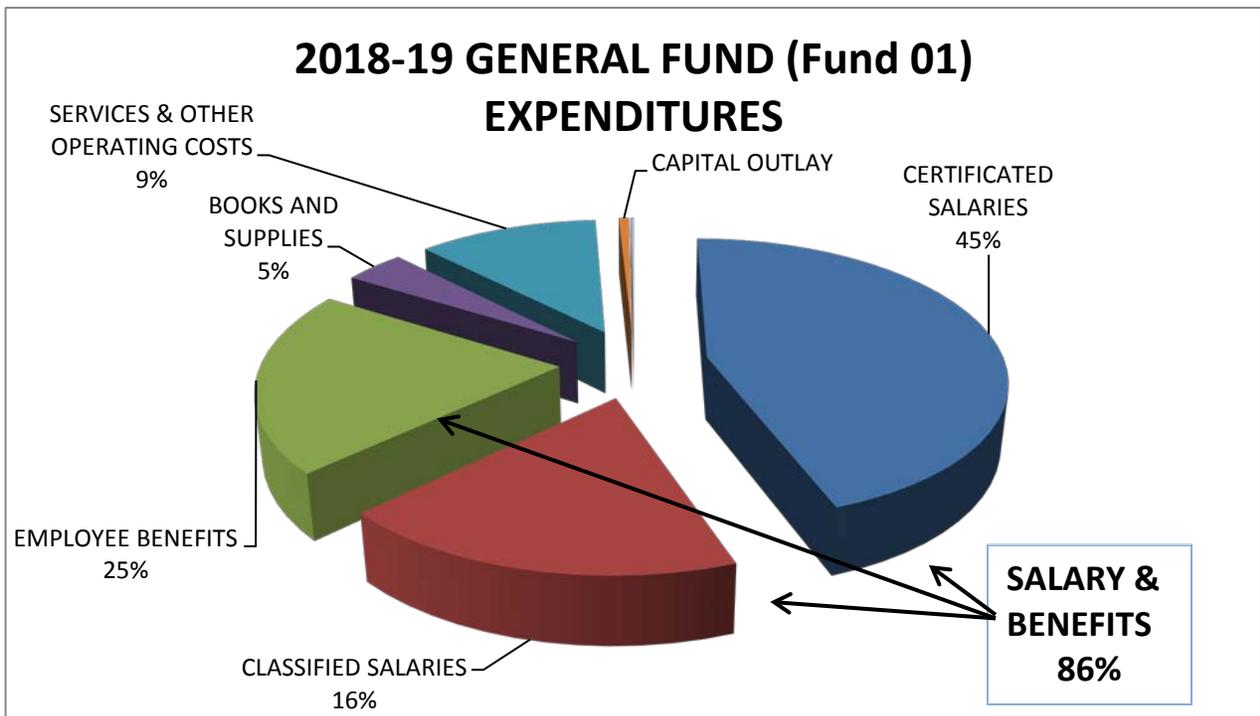
PROJECTED BEGINNING BALANCE	\$	31,208,866
LCFF /STATE	\$	101,613,847
FEDERAL REVENUES	\$	3,949,238
OTHER STATE REVENUES	\$	12,063,534
PARCEL TAXES	\$	12,205,124
CITY OF SANTA MONICA	\$	9,215,145
SMMEF	\$	2,000,000
PROP. Y & GSH	\$	15,400,000
LEASE / RENT	\$	4,435,000
OTHER LOCAL	\$	1,751,903
TOTAL REVENUES	\$	162,633,791
TOTAL AVAILABLE FUNDS	\$	193,842,657

**2018-19 GENERAL FUND (FUND 01)
REVENUES PROJECTION**



GENERAL FUND (UNRESTRICTED & RESTRICTED)

PROJECTED EXPENDITURES:	
CERTIFICATED SALARIES	\$ 66,209,252
CLASSIFIED SALARIES	\$ 30,666,716
EMPLOYEE BENEFITS	\$ 40,740,816
BOOKS AND SUPPLIES	\$ 7,650,314
SERVICES & OTHER OPERATING COSTS	\$ 15,336,722
CAPITAL OUTLAY	\$ 92,160
OTHER OUTGO	\$ 2,900,862
TOTAL EXPENDITURES:	\$ 163,596,842
PROJECTED FUND BALANCE:	\$ 30,245,815



**SANTA MONICA-MALIBU USD
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

Factor	2018-19	2019-20	2020-21
Statutory COLA	3.00%	2.57%	2.67%
LCFF FUNDING BASE			
K-3 + 10.4% CSR	\$ 8,180	\$ 8,390	\$ 8,614
4-6	\$ 7,520	\$ 7,713	\$ 7,919
7-8	\$ 7,744	\$ 7,943	\$ 8,155
9-12 + 2.6% CTE	\$ 9,206	\$ 9,443	\$ 9,695
AVERAGE LCFF FUNDING PER ADA	\$ 9,292	\$ 9,543	\$ 18,826
% of Local Prperty Taxes Increase	5%	5%	5%
% OF GAP FUNDING /DOF	100.00%	100.00%	100.00%
STATE AID (OBJ. 8011)	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection*	8	8	8
P2 ADA Projection	10,299	10,299	10,299
FUNDING ADA	20,612	19,721	10,258
Federal Revenues	0%	0%	0%
Lottery - Unrestricted /ADA	\$ 146.00	\$ 146.00	\$ 146.00
Lottery - Restricted /ADA	\$ 48.00	\$ 48.00	\$ 48.00
Mandated Block Grant : K-8 /ADA	\$ 31.16	\$ 31.16	\$ 31.16
Mandated Block Grant : 9-12 /ADA	\$ 59.83	\$ 59.83	\$ 59.83
City of Santa Monica/Joint Use Agrmnt	\$ 9,215,145	\$ 9,600,000	\$ 9,800,000
Measure "R" / Parcel Tax	\$ 12,205,124	\$ 12,449,227	\$ 12,698,211
City of SM /Meas. Y & GSH /Sales Tax	\$ 15,400,000	\$ 15,400,000	\$ 16,400,000
SMMEF	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
STRS Rate	16.28%	18.13%	19.10%
PERS Rate	18.06%	20.80%	23.50%
Health/Welfare - Annualized	7%	7%	7%
Workers' Compensation	4.00%	4.00%	4.00%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	5.04%	5.04%	5.04%
Interest Rate	0.70%	0.70%	0.70%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	2018-19	2019-20	2020-21
Description	PRELIMINARY BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:			
Property Tax	91,028,004	94,829,404	98,820,875
Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000
LCFF Transfer to Fund Fund 14			
LCFF Transfer to County Charter School			
Pr. Year LCFF Adjustment			
Minimum State Aid	8,585,843	8,585,843	8,585,843
Subtotal LCFF Funding	101,613,847	105,415,247	109,406,718
Other Federal	13,000	13,000	13,000
Lottery	1,600,000	1,600,000	1,600,000
Mandated Reimbursement Block Grant	416,815	380,000	380,000
One-time State Discretionary Funds	3,546,805		
Other State Revenue	5,000	5,000	5,000
Meas. "R"	12,205,124	12,449,227	12,698,211
Meas. Y & GSH/ City of SM	15,400,000	15,400,000	16,400,000
Joint Use Agreement	9,215,145	9,400,000	9,600,000
SMMEF Donation	2,000,000	2,000,000	2,000,000
Lease & Rental	2,450,000	2,450,000	2,450,000
Doubletree One-time Settlement			
All Other Local Income	1,264,440	1,170,000	1,140,000
Transfer From Restricted/ROP			
Local General Fund Contribution	(28,360,769)	(28,927,984)	(29,506,544)
TOTAL REVENUE	121,369,407	121,354,490	126,186,385
Expenditure:			
Certificated Salary	53,401,444	54,202,466	55,015,503
Classified	19,358,053	19,648,424	19,943,150
Benefits	30,310,692	33,040,283	35,290,812
<i>STRS</i>	8,488,951	9,826,907	10,507,961
<i>PERS</i>	3,242,282	3,800,791	4,358,575
SOCIAL SECURITY & MEDICARE	2,373,791	2,289,040	2,323,376
HEALTH AND WELFARE	12,264,937	13,123,483	14,042,126
<i>SUI</i>	39,515	41,925	42,479
WORKERS COMP	2,896,724	2,954,036	2,998,346
<i>OPEB</i>	905,466	923,136	936,983
CASH IN -LIEU	99,026	80,965	80,965
Supplies/Books	4,216,548	3,000,000	3,000,000
Other Operational Costs	10,854,995	9,800,000	9,800,000
Capital Outlay	69,060	200,000	500,000
Transfer to County Specialized Schools	120,000	120,000	120,000
Debt Services	28,800		
Indirect	(990,940)	(1,000,000)	(1,000,000)
GSH Technology Plan/Replacement	2,000,000	1,000,000	1,000,000
Interfund Transfer Out to Fund 12 CDS	200,000	200,000	200,000
Interfund Transfer Out to Fund 13 FNS	1,600,000	900,000	900,000
Interfund Transfer Out to Fund 14 DefM	1,500,000	1,500,000	1,500,000
TOTAL EXPENDITURE	122,668,652	122,611,171	126,269,465
Increase (Decrease) Fund Balance	(1,299,245)	(1,256,682)	(83,080)
Beginning Fund Balance	29,184,644	27,885,398	26,628,716
Ending Fund Balance	27,885,398	26,628,716	26,545,636
Reserve - Revolving cash, Store	162,762	162,762	162,762
Reserve - Deficiting Spending in 18-19	-	-	-
Reserve - Deficiting Spending in 19-20	1,256,682	-	-
Reserve - Deficiting Spending in 20-21	83,080	83,080	-
Reserve - Deficiting Spending in 21-22	-	-	-
3% Contingency Reserve	4,907,906	4,944,757	5,102,295
Reserve Up to 2-months of Expenses	21,474,969	21,438,118	21,280,579
Unappropriated Balance	0	0	0

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2018-19 MAJOR CATEGORICAL PROGRAMS**

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	1,181,804	990,207	(191,597)
TITLE II :TEACHER QUALITY	266,638	193,088	(73,550)
TITLE III : IMMIGRANT EDUCATION (IMM)	54,671	-	(54,671)
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	103,493	86,068	(17,425)
MEDICAL REIMBURSEMENT	280,000	295,000	15,000
SP ED: IDEA ENTITLEMENT	2,044,295	2,206,391	162,096
SP ED: IDEA 'C' EARLY INTERVENTION	59,385	59,385	-
TOTAL FEDERAL REVENUES:	3,990,286	3,830,139	(160,147)
STATE PROGRAMS			
SP ED : AB602	5,433,403	5,569,781	136,378
SP ED : MENTAL HEALTH	197,892	-	(197,892)
SP ED : PROJECT WORKABILITY	62,581	62,581	-
LOTTERY - INSTRUCTIONAL MATERIALS	470,000	494,448	24,448
CAREER TECHNICAL ED. INCENTIVE GRANT	475,273	368,104	(107,169)
TOTAL STATE REVENUES:	6,639,149	6,494,914	(144,235)

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
LOCAL GENERAL FUND CONTRIBUTION (LGFC)**

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGE
SPECIAL EDUCATION	24,526,215	23,152,206	(1,374,009)
ONGOING MAINTENANCE PROGRAM	5,014,610	5,208,563	193,953
TOTAL CONTRIBUTION:	29,540,825	28,360,769	(1,180,056)

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
SUMMARY BUDGET OF GENERAL FUND**

FUND 01: UNRESTRICTED GENERAL FUND

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	26,917,922	29,184,644	
REVENUES			-
LCFF SOURCES	101,342,589	101,613,847	271,258
FEDERAL REVENUE	88,633	13,000	(75,633)
OTHER STATE REVENUE	4,288,656	5,568,620	1,279,964
LOCAL REVENUES	42,453,768	42,534,709	80,941
LOCAL GENERAL FUND CONTRIBUTION	(29,540,825)	(28,360,769)	1,180,056
TOTAL REVENUES	118,632,821	121,369,407	2,736,586
EXPENDITURES			
CERTIFICATED SALARIES	53,000,237	53,401,444	401,207
CLASSIFIED SALARIES	19,186,659	19,358,053	171,394
EMPLOYEE BENEFITS	27,917,580	30,310,692	2,393,112
BOOKS AND SUPPLIES	3,122,385	6,216,548	3,094,163
SERVICES & OTHER OPERATING COSTS	10,320,279	10,854,995	534,716
CAPITAL OUTLAY	1,488,935	69,060	(1,419,875)
OTHER OUTGO	1,330,024	2,457,860	1,127,836
TOTAL EXPENDITURES	116,366,099	122,668,652	6,302,553
NET INCREASE (DECREASE)	2,266,722	(1,299,245)	
PROJECTED FUND BALANCE	29,184,644	27,885,399	

FUND 01: RESTRICTED GENERAL FUND

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	4,302,660	2,024,222	
REVENUES			
FEDERAL REVENUE	4,258,783	3,936,238	(322,545)
OTHER STATE REVENUE	1,206,473	925,133	(281,340)
LOCAL REVENUES	9,886,908	8,042,244	(1,844,664)
LOCAL GENERAL FUND CONTRIBUTION	29,209,157	28,360,769	(848,388)
TOTAL REVENUES	44,561,321	41,264,384	(3,296,937)
EXPENDITURES			
CERTIFICATED SALARIES	13,245,563	12,807,808	(437,755)
CLASSIFIED SALARIES	11,821,359	11,308,663	(512,696)
EMPLOYEE BENEFITS	9,696,134	10,430,124	733,990
BOOKS AND SUPPLIES	3,242,884	1,433,766	(1,809,118)
SERVICES & OTHER OPERATING COSTS	7,405,510	4,481,727	(2,923,783)
CAPITAL OUTLAY	900,623	23,100	(877,523)
OTHER OUTGO	527,686	443,002	(84,684)
TOTAL EXPENDITURES	46,839,759	40,928,190	(5,911,569)
NET INCREASE (DECREASE)	(2,278,438)	336,194	
PROJECTED FUND BALANCE	2,024,222	2,360,416	

FUND 11: ADULT EDUCATION

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	664,376	573,329	
REVENUES			
FEDERAL REVENUE	37,623	37,623	-
STATE REVENUE	690,665	712,737	22,072
LOCAL REVENUES	29,825	7,500	(22,325)
TOTAL REVENUES	758,113	757,860	(253)
EXPENDITURES			
CERTIFICATED SALARIES	253,493	318,358	64,865
CLASSIFIED SALARIES	155,477	185,680	30,203
EMPLOYEE BENEFITS	146,963	189,646	42,683
BOOKS AND SUPPLIES	181,510	11,495	(170,015)
SERVICES & OTHER OPERATING COSTS	69,826	18,483	(51,343)
CAPITAL OURLAY	-	-	-
OTHER OUTGO	41,891	34,198	(7,693)
TOTAL EXPENDITURES	849,160	757,860	(91,300)
NET INCREASE (DECREASE)	(91,047)	-	
PROJECTED FUND BALANCE	573,329	573,329	

FUND 12: CHILD DEVELOPMENT FUND

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	400,598	465,039	
REVENUES			
FEDERAL REVENUE	1,795,593	1,736,610	(58,983)
OTHER STATE REVENUE	2,688,596	2,734,974	46,378
LOCAL REVENUES	4,317,236	4,273,093	(44,143)
INTERFUND TRANSFER IN	690,830	200,000	(490,830)
TOTAL REVENUES	9,492,255	8,944,677	(547,578)
EXPENDITURES			
CERTIFICATED SALARIES	3,172,506	2,969,105	(203,401)
CLASSIFIED SALARIES	2,466,874	2,468,013	1,139
EMPLOYEE BENEFITS	2,389,089	2,311,543	(77,546)
BOOKS AND SUPPLIES	212,080	200,399	(11,681)
SERVICES & OTHER OPERATING COSTS	794,951	707,898	(87,053)
CAPITAL OUTLAY	-	-	-
OTHER OUTGO	392,314	343,740	(48,574)
TOTAL EXPENDITURES	9,427,814	9,000,698	(427,116)
NET INCREASE (DECREASE)	64,441	(56,021)	
PROJECTED FUND BALANCE	465,039	409,018	

CHILD DEVELOPMENT MAJOR PROGRAMS			
FEE PROGRAMS	3,797,714	3,807,794	10,080
HEAD START	1,553,877	1,498,860	(55,017)
OTHER FEDERAL PROGRAMS	241,716	237,750	(3,966)
STATE PROGRAMS	2,688,596	2,734,974	46,378
INFANT AND TODDLER PROGRAM	504,922	451,099	(53,823)
INTEREST EARNED	14,600	14,200	(400)

FUND 13: CAFETERIA SPECIAL FUND

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	112,629	140,580	
REVENUES			
FEDERAL REVENUE	1,100,000	1,070,000	(30,000)
OTHER STATE REVENUE	70,000	65,000	(5,000)
LOCAL REVENUES	1,382,400	1,130,300	(252,100)
INTERFUND TRANSFER IN	900,000	1,600,000	700,000
TOTAL REVENUES	3,452,400	3,865,300	412,900
EXPENDITURES			
CLASSIFIED SALARIES	1,466,325	1,477,060	10,735
EMPLOYEE BENEFITS	600,520	658,876	58,356
BOOKS AND SUPPLIES	1,469,000	1,603,000	134,000
SERVICES & OTHER OPERATING COSTS	(283,700)	(295,550)	(11,850)
CAPITAL OUTLAY		-	-
OTHER OUTGO	172,304	170,000	(2,304)
TOTAL EXPENDITURES	3,424,449	3,613,386	188,937
NET INCREASE (DECREASE)	27,951	251,914	
PROJECTED FUND BALANCE	140,580	392,494	

FUND 14: DEFERRED MAINTENANCE FUND

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	667,808	0	
REVENUES			
LCFF RESOURCES	250,000	-	(250,000)
LOCAL REVENUES	2,000	3,000	1,000
INTERFUND TRANSFER IN	700,000	1,500,000	800,000
TOTAL REVENUES	952,000	1,503,000	551,000
EXPENDITURES			
BOOKS AND SUPPLIES	-	3,000	3,000
SERVICES & OTHER OPERATING COSTS	1,519,808	1,300,000	(219,808)
CAPITAL OUTLAY	100,000	200,000	100,000
TOTAL EXPENDITURES	1,619,808	1,503,000	(116,808)
NET INCREASE (DECREASE)	(667,808)	-	
PROJECTED FUND BALANCE	0	0	

FUND 21: BUILDING FUND

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	117,916,900	19,631,340	
REVENUES			
PROCEEDS - SALE OF BONDS	-	120,050,000	120,050,000
LOCAL REVENUES	1,634,200	1,323,000	(311,200)
OTHER FINANCING SOURCES IN	-	-	-
TOTAL REVENUES	1,634,200	121,373,000	119,738,800
EXPENDITURES			
CLASSIFIED SALARIES	719,424	891,259	171,835
EMPLOYEE BENEFITS	322,211	386,680	64,469
BOOKS AND SUPPLIES	1,963,775	62,700	(1,901,075)
SERVICES & OTHER OPERATING COSTS	51,807,850	2,069,494	(49,738,356)
CAPITAL OUTLAY	45,106,500	62,196,002	17,089,502
TOTAL EXPENDITURES	99,919,760	65,606,135	(34,313,625)
NET INCREASE (DECREASE)	(98,285,560)	55,766,865	
PROJECTED FUND BALANCE	19,631,340	75,398,205	

FUND 25: CAPITAL FACILITIES FUND

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	2,257,734	2,257,734	
REVENUES			
DEVELOPMENT FEES	800,000	800,000	-
INTEREST	3,000	15,000	12,000
OTHER LOCAL	-	-	-
TOTAL REVENUES	803,000	815,000	12,000
EXPENDITURES			
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
SUPPLIES	3,000	3,000	-
SERVICES & OTHER OPERATING COST	800,000	800,000	-
CAPITAL OUTLAY	-	-	-
TOTAL EXPENDITURES	803,000	803,000	-
NET INCREASE (DECREASE)	-	12,000	
PROJECTED FUND BALANCE	2,257,734	2,269,734	

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	9,859,832	12,888,404	
REVENUES			
OTHER STATE REVENUE	2,262,996	-	(2,262,996)
REDEVELOPMENT	11,255,152	7,000,000	(4,255,152)
INTEREST	60,000	60,000	-
TOTAL REVENUES	13,578,148	7,060,000	(6,518,148)
EXPENDITURES			
SUPPLIES	120,000	20,000	(100,000)
SERVICES & OTHER OPERATING COSTS	1,754,312	2,672,500	918,188
CAPITAL OUTLAY	6,811,382	1,600,000	(5,211,382)
OTHER OUTGO	1,863,882	1,869,131	5,249
TOTAL EXPENDITURES	10,549,576	6,161,631	(4,287,945)
NET INCREASE (DECREASE)	3,028,572	898,369	
PROJECTED FUND BALANCE	12,888,404	13,786,773	

FUND 71: RETIREE BENEFIT FUND FOR OPEB

	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	6,389,644	6,419,644	
REVENUES			
OTHER LOCAL	1,330,000	1,400,000	70,000
TOTAL REVENUES	1,330,000	1,400,000	70,000
EXPENDITURES			
SERVICES & OTHER OPERATING COST	1,300,000	1,300,000	-
TOTAL EXPENDITURES	1,300,000	1,300,000	-
NET INCREASE (DECREASE)	30,000	100,000	
PROJECTED FUND BALANCE	6,419,644	6,519,644	-

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2017-18 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2018**

	FUND	PROJECTED END FUND BALANCE AS OF 6/30/18
01	GENERAL FUND	
	UNRESTRICTED	29,184,644
	RESTRICTED	2,024,222
11	ADULT EDUCATION	573,329
12	CHILD DEVELOPMENT FUND	465,039
13	CAFETERIA FUND	140,580
14	DEFERRED MAINTENANCE FUND	-
21	BUILDING FUND - BB PROJECTS	19,631,340
25	CAPITAL FACILITIES FUND	2,257,734
40	SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS	12,888,404