

## REVENUE ASSUMPTIONS

<b>2018-19 LCFF CALCULATION</b>					
<b>BASE GRANT</b>					
	TK-3	4-6	7-8	9-12	<b>TOTAL</b>
	2,903.04	2,464.57	1,610.47	3,332.40	10,310
2017-18 BASE	7,193	7,301	7,518	8,712	
COLA 3.00%	7,409	7,520	7,744	8,973	
	21,508,623	18,533,566	12,471,480	29,901,625	<b>82,415,295</b>
<b>AUGMENTATION GRANTS:</b>					
CSR AUGMENTATION: BASE GRANT X10.4%					<b>2,236,897</b>
CTE AUGMENTATION 9-12 BASE GRANT X2.6%					<b>777,442</b>
<b>SUPPLEMENTAL AND CONCENTRATION GRANTS:</b>					
TOTAL ENROLLMENT					10,722
TOTAL UNDUPLICATED PUPIL COUNT					2,974
					27.74%
<b>SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE EN</b>					<b>4,739,038</b>
<b>TRANSPORTATION AND TIIG GRANT</b>					
2012-13 TRANSPORTATION					820,273
2012-13 TIIG					429,757
<b>TOTAL LCFF ENTITLEMENT /TARGET FUNDING</b>					<b>91,418,702</b>
<b>HOLD HARMLESS CALCULATION</b>					
12-13 TOTAL CATEGORICAL FUNDING					8,585,843
12-13 HOLD HARMLESS REVENUE LIMIT PER ADA					5,377.99
13-14 GAP FUNDING PER ADA					262.43
14-15 GAP FUNDING PER ADA					598.82
15-16 GAP FUNDING PER ADA					777.99
16-17 GAP FUNDING PER ADA					379.45
17-18 GAP FUNDING PER ADA					174.14
TOTAL PRIOR YEAR PER ADA RATE					7,570.82
18-19 FUNDED ADA					10,310
18-19 HOLD HARMLESS REVENUE LIMIT FUNDING					78,058,788
18-19 TOTAL HOLD HARMLESS FUNDING					86,644,631
<b>2018-19 FUNDING</b>					
<b>DIFFERENCE BTW LCFF AND HOLD HARMLESS FUNDING</b>					<b>4,774,071</b>
<b>GAP FUNDING</b> 100.00%					<b>4,774,071</b>
<b>2018-19 TOTAL LCFF ENTITLEMENT</b>					<b>91,418,702</b>
<b>LOCAL REVENUE /PROPERTY TAXES</b>					<b>91,028,004</b>
<b>EDUCATION PROTECT ACT /EPA</b>					<b>2,000,000</b>
<b>STATE AID</b>					<b>(1,609,302)</b>
<b>MINIMUM STATE AID : \$8,585,843</b>					<b>10,195,145</b>
					<b>8,585,843</b>
<b>TOTAL LCFF FUNDING</b>					<b>101,613,847</b>

Enrollment for 2018-19 is expected to be 10,722.

The Lottery allocation will be \$194 per annual ADA, of which \$146 is for Unrestricted General Fund expenditures and the remaining \$48 is Proposition 20 – Mandated for Instructional Materials.

2.71% COLA for Special Education Funding, the projected Special Education AB 602 revenue is \$5,569,781 and \$2,344,634 for Federal IDEA programs.

Mandated Block Grant revenue is \$416,814.

The Measure “R” parcel tax of \$410.49 per parcel is estimated to generate \$11,840,554 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2 million dollars.

The estimated revenue from Prop Y & GSH is \$15,400,000 from the City of Santa Monica.

The District will receive \$9,215,145 from the Joint Use Agreement with the City of Santa Monica.

The District will receive \$200,000 from the Joint Use Agreement funding with the City of Malibu.

The combined lease revenue is \$2,450,000 which is from the DoubleTree Hotel, Madison Site, 9<sup>th</sup> & Colorado and 16<sup>th</sup> Street properties.

The projected revenue of Federal programs:

Title I:	\$ 990,207
Title II:	\$ 193,088
Title III:	\$ 54,671
Carl Perkins:	\$ 47,000
Medical:	\$ 295,000

The projected Career Technical Education Incentive Grant (GTEIG) revenue is \$368,104.

The projected Adult Education Block Grant is \$712,737 and the projected of Federal Adult Education & Family Literacy Programs is \$37,623.

The projected Federal Head Start revenue is \$1,498,860. State Preschool program revenue is \$2,721,899 and estimated parent fees of \$3,807,794.

The projected revenue for Federal Nutrition program is \$1,070,000 and \$1,100,000 from food sale.

## **EXPENDITURE ASSUMPTIONS**

### **Teaching Staff Ratios:**

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

### **Site Administrative Staffing Ratios:**

Principals:	1.0 FTE per site
Assistant Principals:	0.00 FTE for school enrollment less than 500 students 0.50 FTE for school enrollment between 500 and 700 students 1.00 FTE for school enrollment greater than 700 students
Santa Monica High:	1.00 FTE Principal 5.00 FTE House Principals 1.00 FTE Dean of Students
Malibu, JAMS, Lincoln:	1.00 FTE Principal 2.00 FTE Assistant Principal
Olympic:	1.00 FTE (0.50 General Fund & 0.50 Adult Ed)
Sr. Office Specialist Ratio:	0.50 FTE for school enrollment less than 400 students 1.00 FTE for school enrollment between 400 and 550 students 1.50 FTE for school enrollment between 551 and 700 students 2.00 FTE for school enrollment greater than 700

### **Full-Time Equivalent (FTE) Changes:**

**Certificated:** The FTE change of teaching positions reflect changes of projected enrollment

1.0 FTE Teaching Position Roosevelt Elementary School  
(1.0) FTE Teaching Position Franklin Elementary School  
(1.0) FTE Teaching Position Grant Elementary School  
(1.2) FTE Teaching Position Webster Elementary School  
(1.10) FTE Teaching Position Pt. Dume Elementary School  
0.20 FTE Principal Position SMASH  
(1.0) FTE Teaching Position Malibu Middle School  
0.80 FTE Teaching Position Malibu High School  
(2.0) FTE Teaching Position John Adam Middle School  
(1.2) FTE Teaching Position Lincoln Middle School  
(2.4) FTE Teaching Position Santa Monica High School  
(1.6) FTE Teaching Position Special Education  
1.0 FTE Director of Malibu Pathway  
1.0 FTE Learning & Innovation Coordinator in Education Services  
1.0 FTE Social Justice TOSA in Education Services

### **Classified:**

1.0 FTE Security Position at Malibu High  
1.0 FTE Sports Facility Coordinator (50% Facility Use & 50% Superintendent's Office)  
1.0 FTE Senior Buyer (50% Facility Improvement & 50% Purchasing – added at 3<sup>rd</sup> Budget Revision in 17-18)  
0.50 FTE Communication Specialist (total FTE now 1.0 FTE – added at 3<sup>rd</sup> Budget Revision in 17-18)  
(7.5) FTE Paraeducators in Special Education  
(1.0) FTE Administrative Assistant Position Education Services  
1.0 FTE Supervisor of Transportation

**Salary:**

1.5% step and column increase for certificated employees  
1.5% step and column increase for classified employees

**Benefits:****Statutory Benefits:**

16.28% STRS employer contribution rate (1.85% increase)  
6.20% OASDI contribution rate  
1.45% Medicare contribution rate  
0.05% SUI contribution  
4.00% Workers' Compensation contribution  
18.062% PERS Employer contribution rate (2.531% increase)  
1.25% Other Postemployment Benefit

**Health & Welfare:**

The premium for District-paid employee health benefits is budgeted for a 7% increase in 2019 calendar year. CalPERS health benefit rates have not been announced for 2019. We will adjust these rates when we receive the official notification.

**OTHER PROGRAMS*****Educational Protection Act (EPA)***

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recessions. The District will receive approximately \$2,000,000 in 2018-19 and will use all funds to support Teachers Salary. EPA funds are one of the three components that make up the LCFF funds in the district.

***LCAP Supplemental***

\$4,739,038 is budgeted to support the LCAP plan that will be approved by the Board.

***Technology Refresh***

\$2,000,000 funded by Unrestricted General Fund (GSH/YY expenditure).

***Formula Budget (School Site Allocations)***

Total formula budget is \$1,002,595. The allocation is based on (same as 2017-18):

K-5	\$ 77.75 per pupil
6-8	\$ 80.66 per pupil
9-12	\$ 59.48 per pupil

***Summer School***

Total summer school budget is \$1,089,362 (\$239,326 funded by LCAP).

***Equipment Purchase and Replacement***

\$97,860 budget for Copiers, Trucks and other Equipment replacement.

### ***Transportation***

\$ 926,400 for Regular Ed Transportation

\$1,508,194 for Special Ed Transportation

### ***Ongoing Maintenance Program***

\$5,014,610 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

### **TRANSFERS**

\$200,000 transfer to Child Development Services (Fund 12)

\$1,600,000 transfer to Cafeteria Fund (Fund 13)

\$1,500,000 transfer to Differed Maintenance (Fund 14)

The Indirect Rate is changed from 5.59% to 5.04% in 2018-19.

### **RESERVE**

The District Budget reflects a 3% reserve of the total General Fund Budget for 2018-19, 2019-20 and 2020-2021 for Economic Uncertainties.

#### **Combined Assigned and Unassigned Fund Balances**

**2017-2018**

<b>Fund 01: Unrestricted General Fund</b>	
Unrestricted General Fund Balance	\$ 29,184,644
Total Assigned and Unassigned Fund Balance	29,184,644
Less: 3% Reserve for Economic Uncertainties	4,896,176
Fund Balance that Requires Explanation	24,288,468
<b>Reasons for Assigned and Unassigned Ending Fund Balances</b>	
<b>*Above the State Recommended Minimum Level</b>	
	24,288,468
Reserve for Revolving Cash, Store & Prepaid	(162,762)
Reserve for 18-19 Deficit Spending	(1,299,245)
Reserve for 19-20 Deficit Spending	(1,256,683)
Reserve for 20-21 Deficit Spending	(83,080)
^Reserve for up to 2 months General Fund Expenditures	(21,486,698)
<b>Unappropriated Balance</b>	<b>0</b>

\*current reserve is at 17.78% (down 0.02% from 17.80% @ 3rd Budget Revision)

^A 2-month reserve would be approximately \$26.8M

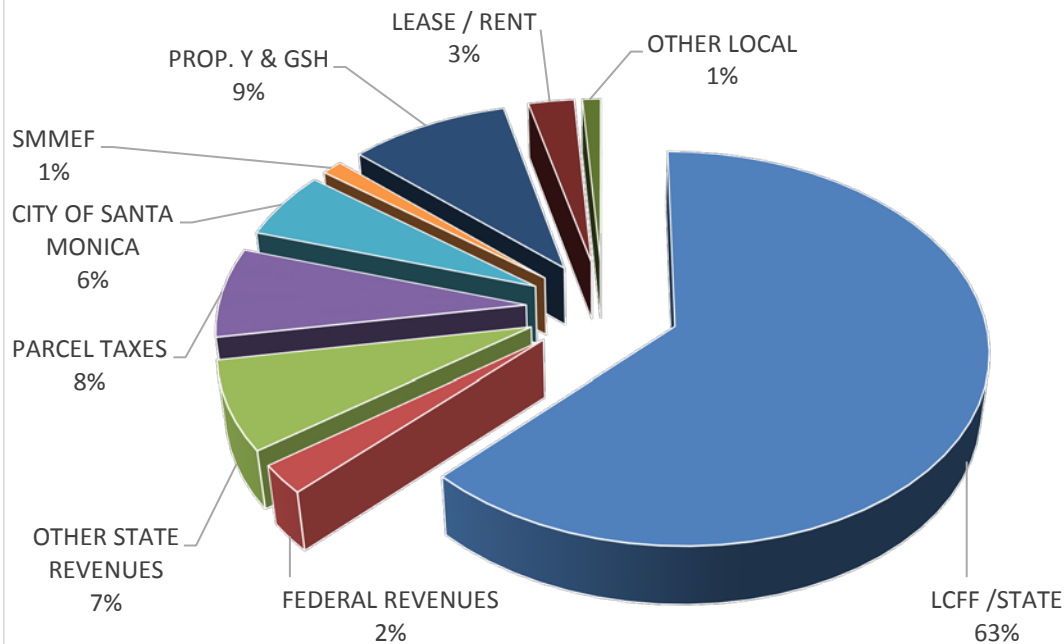
The following documents include the General Fund Revenue / Expenditure Summary, the Unrestricted General Fund Assumptions, Multi-year Projections, Major State & Federal Programs, Local General Fund Contributions, Restricted General Fund Summary, Restricted Funds, and Projected Ending Fund Balances.

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
2018-19 PROPOSED BUDGET  
GENERAL FUND (UNRESTRICTED & RESTRICTED)**

**REVENUES**

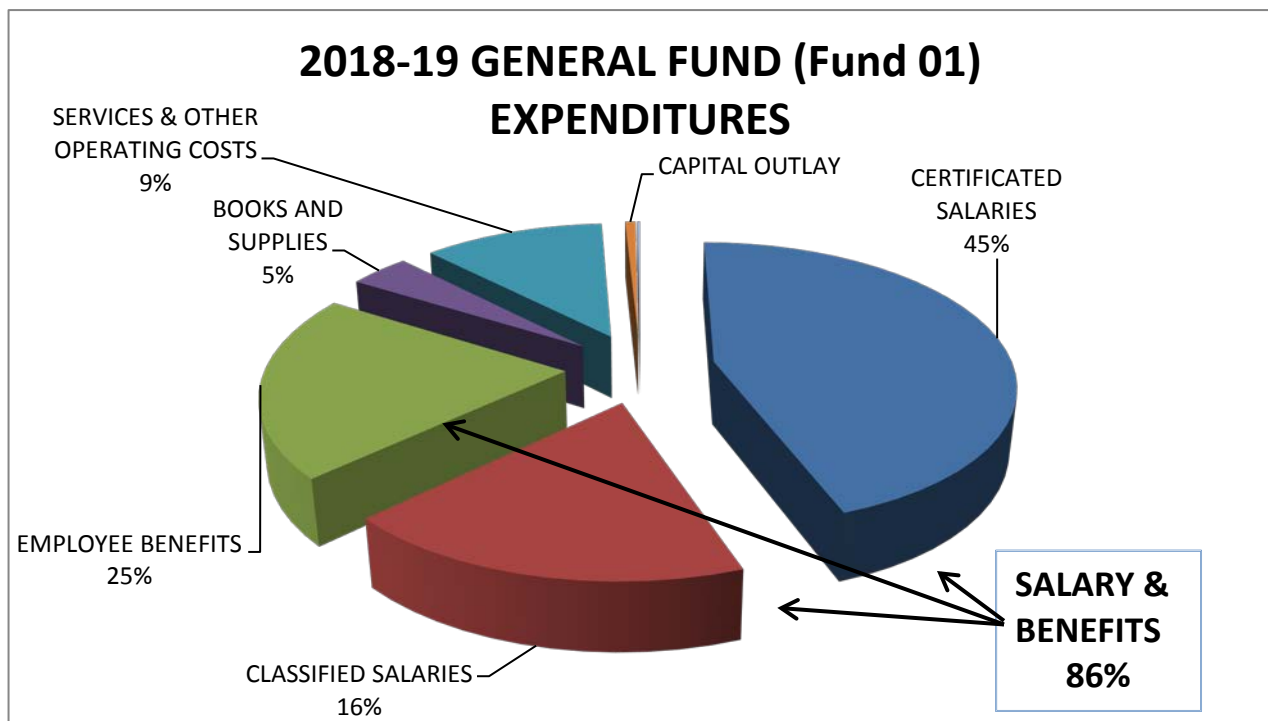
<b>PROJECTED BEGINNING BALANCE</b>	<b>\$</b>	<b>31,208,866</b>
LCFF /STATE	\$	101,613,847
FEDERAL REVENUES	\$	3,949,238
OTHER STATE REVENUES	\$	12,063,534
PARCEL TAXES	\$	12,205,124
CITY OF SANTA MONICA	\$	9,215,145
SMMEF	\$	2,000,000
PROP. Y & GSH	\$	15,400,000
LEASE / RENT	\$	4,435,000
OTHER LOCAL	\$	1,751,903
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>162,633,791</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>193,842,657</b>

**2018-19 GENERAL FUND (FUND 01 )  
REVENUES PROJECTION**



## GENERAL FUND (UNRESTRICTED & RESTRICTED)

PROJECTED EXPENDITURES:		
CERTIFICATED SALARIES	\$	66,209,252
CLASSIFIED SALARIES	\$	30,666,716
EMPLOYEE BENEFITS	\$	40,740,816
BOOKS AND SUPPLIES	\$	7,650,314
SERVICES & OTHER OPERATING COSTS	\$	15,336,722
CAPITAL OUTLAY	\$	92,160
OTHER OUTGO	\$	2,900,862
<b>TOTAL EXPENDITURES:</b>	<b>\$</b>	<b>163,596,842</b>
<b>PROJECTED FUND BALANCE:</b>	<b>\$</b>	<b>30,245,815</b>



**SANTA MONICA-MALIBU USD**  
**MULTI-YEAR PROJECTION**  
**UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

<b>Factor</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
Statutory COLA	3.00%	2.57%	2.67%
<b>LCFF FUNDING BASE</b>			
K-3 + 10.4% CSR	\$ 8,180	\$ 8,390	\$ 8,614
4-6	\$ 7,520	\$ 7,713	\$ 7,919
7-8	\$ 7,744	\$ 7,943	\$ 8,155
9-12 + 2.6% CTE	\$ 9,206	\$ 9,443	\$ 9,695
<b>AVERAGE LCFF FUNDING PER ADA</b>	<b>\$ 8,926</b>	<b>\$ 9,173</b>	<b>\$ 9,049</b>
<b>% of Local Prperty Taxes Increase</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>
<b>% OF GAP FUNDING /DOF</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>STATE AID (OBJ. 8011)</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>
<b>MINIMUM STATE AID</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>
Enrollment Projection*	10,819	10,819	10,819
P2 ADA Projection	10,299	10,299	10,299
FUNDING ADA	10,310	9,865	10,258
Federal Revenues	0%	0%	0%
Lottery - Unrestricted /ADA	\$ 146.00	\$ 146.00	\$ 146.00
Lottery - Restricted /ADA	\$ 48.00	\$ 48.00	\$ 48.00
Mandated Block Grant : K-8 /ADA	\$ 31.16	\$ 31.16	\$ 31.16
Mandated Block Grant : 9-12 /ADA	\$ 59.83	\$ 59.83	\$ 59.83
City of Santa Monica/Joint Use Agrmnt	\$ 9,215,145	\$ 9,600,000	\$ 9,800,000
Measure "R" / Parcel Tax	\$ 12,205,124	\$ 12,449,227	\$ 12,698,211
City of SM /Meas. Y & GSH /Sales Tax	\$ 15,400,000	\$ 15,400,000	\$ 16,400,000
SMMEF	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
<b>STRS Rate</b>	<b>16.28%</b>	<b>18.13%</b>	<b>19.10%</b>
<b>PERS Rate</b>	<b>18.06%</b>	<b>20.80%</b>	<b>23.50%</b>
Health/Welfare - Annualized	7%	7%	7%
Workers' Compensation	4.00%	4.00%	4.00%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	5.04%	5.04%	5.04%
Interest Rate	0.70%	0.70%	0.70%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%



**MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND**

	2018-19	2019-20	2020-21
Description	PRELIMINARY BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:			
Property Tax	91,028,004	94,829,404	98,820,875
Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000
LCFF Transfer to Fund Fund 14			
LCFF Transfer to County Charter School			
Pr. Year LCFF Adjustment			
<b>Minimum State Aid</b>	8,585,843	8,585,843	8,585,843
<b>Subtotal LCFF Funding</b>	<b>101,613,847</b>	<b>105,415,247</b>	<b>109,406,718</b>
Other Federal	13,000	13,000	13,000
Lottery	1,600,000	1,600,000	1,600,000
Mandated Reimbursement Block Grant	416,815	380,000	380,000
One-time State Discretionary Funds	3,546,805		
Other State Revenue	5,000	5,000	5,000
Meas. "R"	12,205,124	12,449,227	12,698,211
Meas. Y & GSH/ City of SM	15,400,000	15,400,000	16,400,000
Joint Use Agreement	9,215,145	9,400,000	9,600,000
SMMEF Donation	2,000,000	2,000,000	2,000,000
Lease & Rental	2,450,000	2,450,000	2,450,000
Doubletree One-time Settlement			
All Other Local Income	1,264,440	1,170,000	1,140,000
Transfer From Restricted/ROP			
Local General Fund Contribution	(28,360,769)	(28,927,984)	(29,506,544)
<b>TOTAL REVENUE</b>	<b>121,369,407</b>	<b>121,354,490</b>	<b>126,186,385</b>
Expenditure:			
Certificated Salary	53,401,444	54,202,466	55,015,503
Classified	19,358,053	19,648,424	19,943,150
Benefits	30,310,692	33,040,283	35,290,812
<b>STRS</b>	<b>8,488,951</b>	<b>9,826,907</b>	<b>10,507,961</b>
<b>PERS</b>	<b>3,242,282</b>	<b>3,800,791</b>	<b>4,358,575</b>
<b>SOCIAL SECURITY &amp; MEDICARE</b>	<b>2,373,791</b>	<b>2,289,040</b>	<b>2,323,376</b>
<b>HEALTH AND WELFARE</b>	<b>12,264,937</b>	<b>13,123,483</b>	<b>14,042,126</b>
<b>SUI</b>	<b>39,515</b>	<b>41,925</b>	<b>42,479</b>
<b>WORKERS COMP</b>	<b>2,896,724</b>	<b>2,954,036</b>	<b>2,998,346</b>
<b>OPEB</b>	<b>905,466</b>	<b>923,136</b>	<b>936,983</b>
<b>CASH IN -LIEU</b>	<b>99,026</b>	<b>80,965</b>	<b>80,965</b>
Supplies/Books	4,216,548	3,000,000	3,000,000
Other Operational Costs	10,854,995	9,800,000	9,800,000
Capital Outlay	69,060	200,000	500,000
Transfer to County Specialized Schools	120,000	120,000	120,000
Debt Services	28,800		
Indirect	(990,940)	(1,000,000)	(1,000,000)
GSH Technology Plan/Replacement	2,000,000	1,000,000	1,000,000
Interfund Transfer Out to Fund 12 CDS	200,000	200,000	200,000
Interfund Transfer Out to Fund 13 FNS	1,600,000	900,000	900,000
Interfund Transfer Out to Fund 14 DefM	1,500,000	1,500,000	1,500,000
<b>TOTAL EXPENDITURE</b>	<b>122,668,652</b>	<b>122,611,171</b>	<b>126,269,465</b>
<b>Increase (Decrease) Fund Balance</b>	<b>(1,299,245)</b>	<b>(1,256,682)</b>	<b>(83,080)</b>
Beginning Fund Balance	29,184,644	27,885,398	26,628,716
Ending Fund Balance	27,885,398	26,628,716	26,545,636
Reserve - Revolving cash, Store	162,762	162,762	162,762
Reserve - Deficiting Spending in 18-19	-	-	-
Reserve - Deficiting Spending in 19-20	1,256,682	-	-
Reserve - Deficiting Spending in 20-21	83,080	83,080	-
Reserve - Deficiting Spending in 21-22	-	-	-
3% Contingency Reserve	4,907,906	4,944,757	5,102,295
Reserve Up to 2-months of Expenses	21,474,969	21,438,118	21,280,579
Unappropriated Balance	0	0	0

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT****2018-19 MAJOR CATEGORICAL PROGRAMS**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGES</b>
<b>FEDERAL PROGRAMS</b>			
TITLE I :BASIC	1,181,804	990,207	(191,597)
TITLE II :TEACHER QUALITY	266,638	193,088	(73,550)
TITLE III : IMMIGRANT EDUCATION (IMM)	54,671	-	(54,671)
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	103,493	86,068	(17,425)
MEDICAL REIMBURSEMENT	280,000	295,000	15,000
SP ED: IDEA ENTITLEMENT	2,044,295	2,206,391	162,096
SP ED: IDEA 'C' EARLY INTERVENTION	59,385	59,385	-
<b>TOTAL FEDERAL REVENUES:</b>	<b>3,990,286</b>	<b>3,830,139</b>	<b>(160,147)</b>
<b>STATE PROGRAMS</b>			
SP ED : AB602	5,433,403	5,569,781	136,378
SP ED : MENTAL HEALTH	197,892	-	(197,892)
SP ED : PROJECT WORKABILITY	62,581	62,581	-
LOTTERY - INSTRUCTIONAL MATERIALS	470,000	494,448	24,448
CAREER TECHNICAL ED. INCENTIVE GRANT	475,273	368,104	(107,169)
<b>TOTAL STATE REVENUES:</b>	<b>6,639,149</b>	<b>6,494,914</b>	<b>(144,235)</b>

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT****LOCAL GENERAL FUND CONTRIBUTION (LGFC)**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGE</b>
SPECIAL EDUCATION	24,526,215	23,152,206	(1,374,009)
ONGOING MAINTENANCE PROGRAM	5,014,610	5,208,563	193,953
<b>TOTAL CONTRIBUTION:</b>	<b>29,540,825</b>	<b>28,360,769</b>	<b>(1,180,056)</b>

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
SUMMARY BUDGET OF GENERAL FUND**

**FUND 01: UNRESTRICTED GENERAL FUND**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	26,917,922	29,184,644	
<b>REVENUES</b>			-
LCFF SOURCES	101,342,589	101,613,847	271,258
FEDERAL REVENUE	88,633	13,000	(75,633)
OTHER STATE REVENUE	4,288,656	5,568,620	1,279,964
LOCAL REVENUES	42,453,768	42,534,709	80,941
LOCAL GENERAL FUND CONTRIBUTION	(29,540,825)	(28,360,769)	1,180,056
<b>TOTAL REVENUES</b>	<b>118,632,821</b>	<b>121,369,407</b>	<b>2,736,586</b>
<b>EXPENDITURES</b>			
CERTIFICATED SALARIES	53,000,237	53,401,444	401,207
CLASSIFIED SALARIES	19,186,659	19,358,053	171,394
EMPLOYEE BENEFITS	27,917,580	30,310,692	2,393,112
BOOKS AND SUPPLIES	3,122,385	6,216,548	3,094,163
SERVICES & OTHER OPERATING COSTS	10,320,279	10,854,995	534,716
CAPITAL OUTLAY	1,488,935	69,060	(1,419,875)
OTHER OUTGO	1,330,024	2,457,860	1,127,836
<b>TOTAL EXPENDITURES</b>	<b>116,366,099</b>	<b>122,668,652</b>	<b>6,302,553</b>
NET INCREASE (DECREASE)	2,266,722	(1,299,245)	
<b>PROJECTED FUND BALANCE</b>	<b>29,184,644</b>	<b>27,885,399</b>	

**FUND 01: RESTRICTED GENERAL FUND**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	4,302,660	2,024,222	
<b>REVENUES</b>			
FEDERAL REVENUE	4,258,783	3,936,238	(322,545)
OTHER STATE REVENUE	1,206,473	925,133	(281,340)
LOCAL REVENUES	9,886,908	8,042,244	(1,844,664)
LOCAL GENERAL FUND CONTRIBUTION	29,209,157	28,360,769	(848,388)
<b>TOTAL REVENUES</b>	<b>44,561,321</b>	<b>41,264,384</b>	<b>(3,296,937)</b>
<b>EXPENDITURES</b>			
CERTIFICATED SALARIES	13,245,563	12,807,808	(437,755)
CLASSIFIED SALARIES	11,821,359	11,308,663	(512,696)
EMPLOYEE BENEFITS	9,696,134	10,430,124	733,990
BOOKS AND SUPPLIES	3,242,884	1,433,766	(1,809,118)
SERVICES & OTHER OPERATING COSTS	7,405,510	4,481,727	(2,923,783)
CAPITAL OUTLAY	900,623	23,100	(877,523)
OTHER OUTGO	527,686	443,002	(84,684)
<b>TOTAL EXPENDITURES</b>	<b>46,839,759</b>	<b>40,928,190</b>	<b>(5,911,569)</b>
NET INCREASE (DECREASE)	(2,278,438)	336,194	
<b>PROJECTED FUND BALANCE</b>	<b>2,024,222</b>	<b>2,360,416</b>	

**FUND 11: ADULT EDUCATION**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	664,376	573,329	
<b>REVENUES</b>			
FEDERAL REVENUE	37,623	37,623	-
STATE REVENUE	690,665	712,737	22,072
LOCAL REVENUES	29,825	7,500	(22,325)
<b>TOTAL REVENUES</b>	<b>758,113</b>	<b>757,860</b>	<b>(253)</b>
<b>EXPENDITURES</b>			
CERTIFICATED SALARIES	253,493	318,358	64,865
CLASSIFIED SALARIES	155,477	185,680	30,203
EMPLOYEE BENEFITS	146,963	189,646	42,683
BOOKS AND SUPPLIES	181,510	11,495	(170,015)
SERVICES & OTHER OPERATING COSTS	69,826	18,483	(51,343)
CAPITAL OURLAY	-	-	-
OTHER OUTGO	41,891	34,198	(7,693)
<b>TOTAL EXPENDITURES</b>	<b>849,160</b>	<b>757,860</b>	<b>(91,300)</b>
NET INCREASE (DECREASE)	(91,047)	-	
<b>PROJECTED FUND BALANCE</b>	<b>573,329</b>	<b>573,329</b>	

**FUND 12: CHILD DEVELOPMENT FUND**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	400,598	465,039	
<b>REVENUES</b>			
FEDERAL REVENUE	1,795,593	1,736,610	(58,983)
OTHER STATE REVENUE	2,688,596	2,734,974	46,378
LOCAL REVENUES	4,317,236	4,273,093	(44,143)
INTERFUND TRANSFER IN	690,830	200,000	(490,830)
<b>TOTAL REVENUES</b>	<b>9,492,255</b>	<b>8,944,677</b>	<b>(547,578)</b>
<b>EXPENDITURES</b>			
CERTIFICATED SALARIES	3,172,506	2,969,105	(203,401)
CLASSIFIED SALARIES	2,466,874	2,468,013	1,139
EMPLOYEE BENEFITS	2,389,089	2,311,543	(77,546)
BOOKS AND SUPPLIES	212,080	200,399	(11,681)
SERVICES & OTHER OPERATING COSTS	794,951	707,898	(87,053)
CAPITAL OUTLAY	-	-	-
OTHER OUTGO	392,314	343,740	(48,574)
<b>TOTAL EXPENDITURES</b>	<b>9,427,814</b>	<b>9,000,698</b>	<b>(427,116)</b>
NET INCREASE (DECREASE)	64,441	(56,021)	
<b>PROJECTED FUND BALANCE</b>	<b>465,039</b>	<b>409,018</b>	

<b>CHILD DEVELOPMENT MAJOR PROGRAMS</b>			
FEE PROGRAMS	3,797,714	3,807,794	10,080
HEAD START	1,553,877	1,498,860	(55,017)
OTHER FEDERAL PROGRAMS	241,716	237,750	(3,966)
STATE PROGRAMS	2,688,596	2,734,974	46,378
INFANT AND TODDLER PROGRAM	504,922	451,099	(53,823)
INTEREST EARNED	14,600	14,200	(400)

**FUND 13: CAFETERIA SPECIAL FUND**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	112,629	140,580	
<b>REVENUES</b>			
FEDERAL REVENUE	1,100,000	1,070,000	(30,000)
OTHER STATE REVENUE	70,000	65,000	(5,000)
LOCAL REVENUES	1,382,400	1,130,300	(252,100)
INTERFUND TRANSFER IN	900,000	1,600,000	700,000
<b>TOTAL REVENUES</b>	<b>3,452,400</b>	<b>3,865,300</b>	<b>412,900</b>
<b>EXPENDITURES</b>			
CLASSIFIED SALARIES	1,466,325	1,477,060	10,735
EMPLOYEE BENEFITS	600,520	658,876	58,356
BOOKS AND SUPPLIES	1,469,000	1,603,000	134,000
SERVICES & OTHER OPERATING COSTS	(283,700)	(295,550)	(11,850)
CAPITAL OUTLAY		-	-
OTHER OUTGO	172,304	170,000	(2,304)
<b>TOTAL EXPENDITURES</b>	<b>3,424,449</b>	<b>3,613,386</b>	<b>188,937</b>
NET INCREASE (DECREASE)	27,951	251,914	
<b>PROJECTED FUND BALANCE</b>	<b>140,580</b>	<b>392,494</b>	

**FUND 14: DEFERRED MAINTENANCE FUND**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	667,808	0	
<b>REVENUES</b>			
LCFF RESOURCES	250,000	-	(250,000)
LOCAL REVENUES	2,000	3,000	1,000
INTERFUND TRANSFER IN	700,000	1,500,000	800,000
<b>TOTAL REVENUES</b>	<b>952,000</b>	<b>1,503,000</b>	<b>551,000</b>
<b>EXPENDITURES</b>			
BOOKS AND SUPPLIES	-	3,000	3,000
SERVICES & OTHER OPERATING COSTS	1,519,808	1,300,000	(219,808)
CAPITAL OUTLAY	100,000	200,000	100,000
<b>TOTAL EXPENDITURES</b>	<b>1,619,808</b>	<b>1,503,000</b>	<b>(116,808)</b>
NET INCREASE (DECREASE)	(667,808)	-	
<b>PROJECTED FUND BALANCE</b>	<b>0</b>	<b>0</b>	

**FUND 21: BUILDING FUND**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	117,916,900	19,631,340	
<b>REVENUES</b>			
PROCEEDS - SALE OF BONDS	-	120,050,000	120,050,000
LOCAL REVENUES	1,634,200	1,323,000	(311,200)
OTHER FINANCING SOURCES IN	-	-	-
<b>TOTAL REVENUES</b>	<b>1,634,200</b>	<b>121,373,000</b>	<b>119,738,800</b>
<b>EXPENDITURES</b>			
CLASSIFIED SALARIES	719,424	891,259	171,835
EMPLOYEE BENEFITS	322,211	386,680	64,469
BOOKS AND SUPPLIES	1,963,775	62,700	(1,901,075)
SERVICES & OTHER OPERATING COSTS	51,807,850	2,069,494	(49,738,356)
CAPITAL OUTLAY	45,106,500	62,196,002	17,089,502
<b>TOTAL EXPENDITURES</b>	<b>99,919,760</b>	<b>65,606,135</b>	<b>(34,313,625)</b>
NET INCREASE (DECREASE)	(98,285,560)	55,766,865	
<b>PROJECTED FUND BALANCE</b>	<b>19,631,340</b>	<b>75,398,205</b>	

**FUND 25: CAPITAL FACILITIES FUND**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	2,257,734	2,257,734	
<b>REVENUES</b>			
DEVELOPMENT FEES	800,000	800,000	-
INTEREST	3,000	15,000	12,000
OTHER LOCAL	-	-	-
<b>TOTAL REVENUES</b>	<b>803,000</b>	<b>815,000</b>	<b>12,000</b>
<b>EXPENDITURES</b>			
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
SUPPLIES	3,000	3,000	-
SERVICES & OTHER OPERATING COST	800,000	800,000	-
CAPITAL OUTLAY	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>803,000</b>	<b>803,000</b>	<b>-</b>
NET INCREASE (DECREASE)	-	12,000	
<b>PROJECTED FUND BALANCE</b>	<b>2,257,734</b>	<b>2,269,734</b>	

**FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	9,859,832	12,888,404	
<b>REVENUES</b>			
OTHER STATE REVENUE	2,262,996	-	(2,262,996)
REDEVELOPMENT	11,255,152	7,000,000	(4,255,152)
INTEREST	60,000	60,000	-
<b>TOTAL REVENUES</b>	<b>13,578,148</b>	<b>7,060,000</b>	<b>(6,518,148)</b>
<b>EXPENDITURES</b>			
SUPPLIES	120,000	20,000	(100,000)
SERVICES & OTHER OPERATING COSTS	1,754,312	2,672,500	918,188
CAPITAL OUTLAY	6,811,382	1,600,000	(5,211,382)
OTHER OUTGO	1,863,882	1,869,131	5,249
<b>TOTAL EXPENDITURES</b>	<b>10,549,576</b>	<b>6,161,631</b>	<b>(4,287,945)</b>
NET INCREASE (DECREASE)	3,028,572	898,369	
<b>PROJECTED FUND BALANCE</b>	<b>12,888,404</b>	<b>13,786,773</b>	

**FUND 71: RETIREE BENEFIT FUND FOR OPEB**

	<b>2017-18 ESTIMATED ACTUALS</b>	<b>2018-19 PROPOSED BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	6,389,644	6,419,644	
<b>REVENUES</b>			
OTHER LOCAL	1,330,000	1,400,000	70,000
<b>TOTAL REVENUES</b>	<b>1,330,000</b>	<b>1,400,000</b>	<b>70,000</b>
<b>EXPENDITURES</b>			
SERVICES & OTHER OPERATING COST	1,300,000	1,300,000	-
<b>TOTAL EXPENDITURES</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>-</b>
NET INCREASE (DECREASE)	30,000	100,000	
<b>PROJECTED FUND BALANCE</b>	<b>6,419,644</b>	<b>6,519,644</b>	<b>-</b>

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT**  
**2017-18 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2018**

	FUND	PROJECTED END FUND BALANCE AS OF 6/30/18
01	GENERAL FUND	
	UNRESTRICTED	29,184,644
	RESTRICTED	2,024,222
11	ADULT EDUCATION	573,329
12	CHILD DEVELOPMENT FUND	465,039
13	CAFETERIA FUND	140,580
14	DEFERRED MAINTENANCE FUND	-
21	BUILDING FUND - BB PROJECTS	19,631,340
25	CAPITAL FACILITIES FUND	2,257,734
	SPECIAL RESERVE FUND FOR	
40	CAPITAL OUTLAY PROJECTS	12,888,404