

2018/19 Budget Multi Year Projection (MYP)

REVENUES	2018-2019	2019-20	2020-21
LCFF Sources	144,258,342	145,820,909	146,232,805
Remaining Revenues	30,417,284	28,380,563	28,380,563
Total Revenues	174,675,626	174,201,472	174,613,368
EXPENDITURES			
Salaries & Benefits	131,614,411	134,607,336	136,778,245
Books/Supplies & Outlay	6,332,304	6,332,304	6,332,304
Services & Operating Expenses	40,248,039	40,248,039	40,248,039
Other Outgo & Indirect Costs	-553,264	-553,263	-553,263
	Future Spending Reductions	-2,414,113	-7,577,959
Total Expenditures	177,641,490	178,220,303	175,227,366
Operating Net Increase/Decrease	-2,965,864	-4,018,831	-613,998
Transfers In and Other Sources	733,000	733,000	733,000
Transfers Out and Other Uses	208,790	208,790	208,790
Current Year Increase/Decrease In Fund Balance	-2,441,654	-3,494,621	-89,788
Beginning Balance	14,805,277	12,363,623	8,869,002
Ending Balance	12,363,623	8,869,002	8,779,214
Components of Ending Balance	2018-2019	2019-20	2019-20
Restricted Ending Balance (only can be spent on federal or state mandates, or per donor requirements)	1,335,672	1,335,672	1,335,672
Reserve for Economic Uncertainty	5,329,245	5,346,609	5,256,821
2018-19 one-time discretionary funds	2,186,721	2,186,721	2,186,721
Unassigned/Unappropriated Ending Balance	3,511,985	0	0

MYP Assumptions:

	2018/19	2019/20	2020/21
Cost of Living Adjustment (COLA)	3.70%	2.57%	2.67%
LCFF Gap Percentage	100.00%	100.00%	100.00%
Enrollment	14,725	14,402	14,333
Projected ADA	13,930	13,625	13,559
Change in ADA	-222	-305	-66
Funded ADA	14,152	13,930	13,625

REVENUES

LCFF Sources	AB 1808 (the education omnibus trailer bill) was released on Jun 12 and set the LCFF COLA at 3.7%. This passed the Assembly on June 18 and is pending the Governor to take action on the budget.		
Remaining Revenues	The one-time 18/19 State Revenue revised from \$344/ADA at May Revise to \$168/ADA in the AB 1808. Fire Insurance Revenue in 17/18 not continued.	One-time 18/19 State Revenue removed.	Continued with same budget projection.

EXPENDITURES

Salaries & Benefits	Position control imported into the budget. Fiscal Stabilization Plan Items Included as actuals. Employee group negotiations included. All school sites and departments completed their proposed budgets for 18-19. Budget for LCAP included.	Increased for step and column, employee group negotiations, and STRS and PERS increases.	Increased for step and column, and STRS and PERS increases.
---------------------	--	--	---

Books/Supplies & Outlay	Fire damage repair expenses from 17/18 not continued. One-time instructional materials purchases in 17/18 not continued. All school sites and departments completed their proposed budgets for 18-19. Budget for LCAP included.	Continued with same budget projection.	Continued with same budget projection.
Services & Operating Expenses	Fiscal Stabilization Plan Items Included as actuals. All school sites and departments completed their proposed budgets for 18-19. Budget for LCAP included.	Continued with same budget projection.	Continued with same budget projection.