

District: Santa Rosa City Schools

**Adopted Budget
2018-19 Budget Attachment**

Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances		2018-19 Budget
Form	Fund	
01	General Fund/County School Service Fund	\$11,027,951.00
	Total Assigned and Unassigned Ending Fund Balances	\$11,027,951.00
	District Standard Reserve Level	3%
	Less District Minimum Reserve for Economic Uncertainties	\$5,329,245.00
	Remaining Balance to Substantiate Need	\$5,698,706.00

Objects 9780/9789/9790

Form 01

Form 01CS Line 10B-4

Form 01CS Line 10B-7

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2018-19 Budget	Description of Need
01	General Fund/County School Service Fund	\$5,698,706.00	Increase reserves from 208-19 one time revenue for Special Education, STRS and PERS cost increases, overruns, and unfunded liabilities. This years reserves are reserved to fund two future years deficit spending.
	Insert Lines above as needed		
	Total of Substantiated Needs	\$5,698,706.00	

Remaining Unsubstantiated Balance

\$0.00

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.