August 20, 2018

Thomas M. Gemetti, Board President
Campbell Union School District
155 N. Third Street
Campbell, CA 95008

Dear Board President Gemetti:

In accordance with the provisions of AB 1200, Government Code Section 3547.5, and the California Code of Regulations Title V, Section 15449, the Santa Clara County Office of Education has reviewed the public disclosure and salary settlement analysis (disclosure), indicating that the negotiations between the Campbell Union School District (District) and Campbell Elementary Teachers Association (CETA) is tentatively settled for 2018-19. The tentative agreement will be considered by the governing board for approval on August 23, 2018.

According to the District's financial analysis included in the disclosure, this agreement provides:

- 3% salary schedule increase in 2018-19 effective July 1, 2018

As of the Adopted Budget, the District's projected reserves will be at or above the State's standard minimum of 3% through 2020-21. Reserves are expected to remain at or above the threshold after accounting for the impact of this agreement.

We would like to express our appreciation to District staff for their cooperation during the review of the AB 1200 public disclosure and salary settlement analysis. If our office can be of further assistance, please call me at (408) 453-4327.

Sincerely,

Stephanie Lo, District Business Advisor
District Business and Advisory Services

cc: Members of the Board, Campbell Union School District
     Shelly Viramontez, Ed. D., Superintendent, Campbell Union School District
     Jim Crawford, Deputy Superintendent, Campbell Union School District
     Nelly Yang, Director – Fiscal Services, Campbell Union School District
     Megan Reilly, Chief Business Officer, Santa Clara County Office of Education
     Judy Lee Kershaw, Director-DBAS, Santa Clara County Office of Education

County Board of Education: Joseph Di Salvo, Darcie Green, Rosemary Kamei, Kathleen M. King, Grace H. Mah, Claudia Rossi, Anna Song
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