

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

Description	2017-18			2018-19			2019-20	2020-21	2021-22
	ESTIMATED ACTUALS	UNAUDITED ACTUALS	DIFFERENCE	ADOPTED BUDGET	45 DAY REVISION	DIFFERENCE	PROJECTED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:									
Property Tax	91,028,188	92,103,935	1,075,747	91,028,004	91,028,004	-	94,829,404	98,820,875	103,011,918
Education Protection Account (EPA)	2,130,414	2,096,214	(34,200)	2,000,000	2,000,000	-	2,000,000	2,000,000	2,000,000
LCFF Transfer to Fund Fund 14	(250,000)	(250,000)	-			-			
LCFF Transfer to Charter School	-	(36,981)	(36,981)			-			
Pr. Year LCFF Adjustment	(151,856)	(151,656)	200			-			
Minimum State Aid	8,585,843	8,585,843	-	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843
Subtotal LCFF Funding	101,342,589	102,347,355	1,004,766	101,613,847	101,613,847	-	105,415,247	109,406,718	113,597,761
Other Federal	88,633	287,547	198,914	13,000	13,000	-	13,000	13,000	13,000
Lottery	1,608,338	1,703,938	95,600	1,600,000	1,600,000	-	1,600,000	1,600,000	1,600,000
Mandated Reimbursement Block Grant	411,302	413,214	1,912	416,815	422,202	5,387	380,000	380,000	380,000
One-time State Discretionary Funds	1,541,185	1,541,185	-	3,546,805	1,928,517	(1,618,288)			
Other State Revenue	5,360	5,360	-	5,000	5,000	-	5,000	5,000	5,000
Meas. "R"	12,146,042	11,920,265	(225,777)	12,205,124	12,205,124	-	12,449,227	12,698,211	12,952,175
Meas. Y & GSH/ City of SM	15,400,000	15,750,038	350,038	15,400,000	15,400,000	-	15,400,000	16,400,000	16,400,000
Joint Use Agreement	9,000,000	9,034,456	34,456	9,215,145	9,215,145	-	9,400,000	9,600,000	9,800,000
SMMEF Donation	2,010,102	2,010,102	-	2,000,000	2,000,000	-	2,000,000	2,000,000	2,000,000
Lease & Rental	2,400,000	2,434,002	34,002	2,450,000	2,450,000	-	2,450,000	2,450,000	2,450,000
Doubletree One-time Settlement	750,000	750,000	-			-			
All Other Local Income	1,138,427	1,460,455	322,028	1,264,440	1,264,440	-	1,170,000	1,140,000	1,140,000
Transfer From Restricted/ROP	331,668	331,668	-	-	-	-			
Local General Fund Contribution	(29,540,825)	(28,781,723)	759,102	(28,360,769)	(28,360,769)	-	(28,927,984)	(29,506,544)	(30,096,675)
TOTAL REVENUE	118,632,821	121,207,862	2,575,041	121,369,407	119,756,506	(1,612,901)	121,354,490	126,186,385	130,241,262
Expenditure:									
Certificated Salary	53,000,237	52,420,405	(579,832)	53,401,444	53,401,444	-	54,202,466	55,015,503	55,840,735
Classified	19,186,659	19,278,936	92,277	19,358,053	19,358,053	-	19,648,424	19,943,150	20,242,297
Benefits	27,917,580	28,234,818	317,238	30,310,692	30,310,692	-	33,040,283	35,290,812	36,798,281
STRS	7,581,428	7,386,695	(194,733)	8,488,951	8,488,951	-	9,826,907	10,507,961	10,665,580
PERS	2,777,123	2,663,914	(113,209)	3,242,282	3,242,282	-	3,800,791	4,358,575	4,631,033
SOCIAL SECURITY & MEDICARE	2,291,435	2,247,457	(43,978)	2,373,791	2,373,791	-	2,289,040	2,323,376	2,358,226
HEALTH AND WELFARE	11,343,626	11,169,874	(173,752)	12,264,937	12,264,937	-	13,123,483	14,042,126	15,025,075
SUI	39,192	35,456	(3,736)	39,515	39,515	-	41,925	42,479	43,042
WORKERS COMP	2,886,181	2,735,943	(150,238)	2,896,724	2,896,724	-	2,954,036	2,998,346	3,043,321
OPEB	896,258	1,895,112	998,854	905,466	905,466	-	923,136	936,983	951,038
CASH IN -LIEU	102,337	100,367	(1,970)	99,026	99,026	-	80,965	80,965	80,965
Supplies/Books	3,122,385	1,852,705	(1,269,680)	4,216,548	4,216,548	-	3,000,000	3,000,000	3,000,000
Other Operational Costs	10,320,279	9,543,463	(776,816)	10,854,995	10,854,995	-	9,800,000	9,800,000	9,800,000
Capital Outlay	1,488,935	1,243,294	(245,641)	69,060	69,060	-	200,000	500,000	500,000
Transfer to County Specialized Schools	120,000	75,124	(44,876)	120,000	120,000	-	120,000	120,000	125,000
Debt Services	53,389	53,388	(1)	28,800	28,800	-			
Indirect	(1,134,195)	(1,062,380)	71,815	(990,940)	(990,940)	-	(1,000,000)	(1,000,000)	(1,000,000)
GSH Technology Plan/Replacement	-	-	-	2,000,000	2,000,000	-	1,000,000	1,000,000	1,000,000
Interfund Transfer Out to Fund 12 CDS	690,830	-	(690,830)	200,000	-	(200,000)	-	-	-
Interfund Transfer Out to Fund 13 FNS	900,000	900,000	-	1,600,000	900,000	(700,000)	900,000	900,000	900,000
Interfund Transfer Out to Fund 14 DefM	700,000	700,000	-	1,500,000	1,500,000	-	1,500,000	1,500,000	1,500,000
TOTAL EXPENDITURE	116,366,099	113,239,754	(3,126,345)	122,668,652	121,768,652	(900,000)	122,411,171	126,069,465	128,706,313
Increase (Decrease) Fund Balance	2,266,722	7,968,108	5,701,386	(1,299,245)	(2,012,146)	(712,901)	(1,056,683)	116,920	1,534,949
Beginning Fund Balance	26,917,922	26,917,922	-	34,886,030	34,886,030	-	33,586,785	32,530,103	32,647,022
Ending Fund Balance	29,184,644	34,886,030	5,701,386	33,586,785	32,873,885	(712,901)	32,530,103	32,647,022	34,181,971
Reserve - Revolving cash, Pre-paid	162,762	162,762	-	162,762	162,762	-	162,762	162,762	162,762
Reserve - Rollover PO's	-	1,221,717	1,221,717	-	1,221,717	1,221,717			
Reserve - Additional FTE After Adoption	-	838,476	838,476	-	838,476	838,476			
Reserve - Deficit Spending in 18-19	1,299,245	2,012,146	712,901	-	-	-	-	-	-
Reserve - Deficit Spending in 19-20	1,256,683	1,056,683	(200,000)	1,056,683	1,056,683	-	-	-	-
Reserve - Deficit Spending in 20-21	83,080	(83,080)	-	-	-	-	-	-	-
Reserve - Deficit Spending in 21-22	-	-	-	-	-	-	-	-	-
3% Contingency Reserve	4,896,176	4,857,751	(38,425)	4,907,906	4,907,906	-	4,944,757	5,102,295	5,200,000
Reserve Up to 2-months of Expenses	21,486,698	22,129,753	643,055	22,079,598	22,079,598	-	22,042,747	21,885,209	21,787,504
Unappropriated Balance	0	2,606,743	2,606,743	5,379,837	2,606,743	(2,773,094)	5,379,837	5,496,757	7,031,706