

2017-18 UNAUDITED ACTUALS

Governing Board Presentation
September 13, 2018

Unaudited Actuals

- District's annual financial report
 - State-required format
- Reports results of operations for fiscal year 2017-18
 - Statement of revenues, expenditures and change in fund balance
- Basis of annual audit
 - Audited report issued in December integrates the Unaudited Actuals with requirements prescribed by Governmental Accounting Standards Board (GASB) Statement Number 34

Accounting & Budget Cycle

**Prior Year
Unaudited Actuals
(September 15)**

Independent
Auditor final
phase of Audit

District Budget
revised for current
year (October)

Audited Report-
Prior Year
(Dec 15)

Current year First
Interim Report
(Dec 15)

Governor's January
Budget Proposal for
following year
budget

District starts to
develop its
following year
budget

Current year
Second Interim
Report (March)

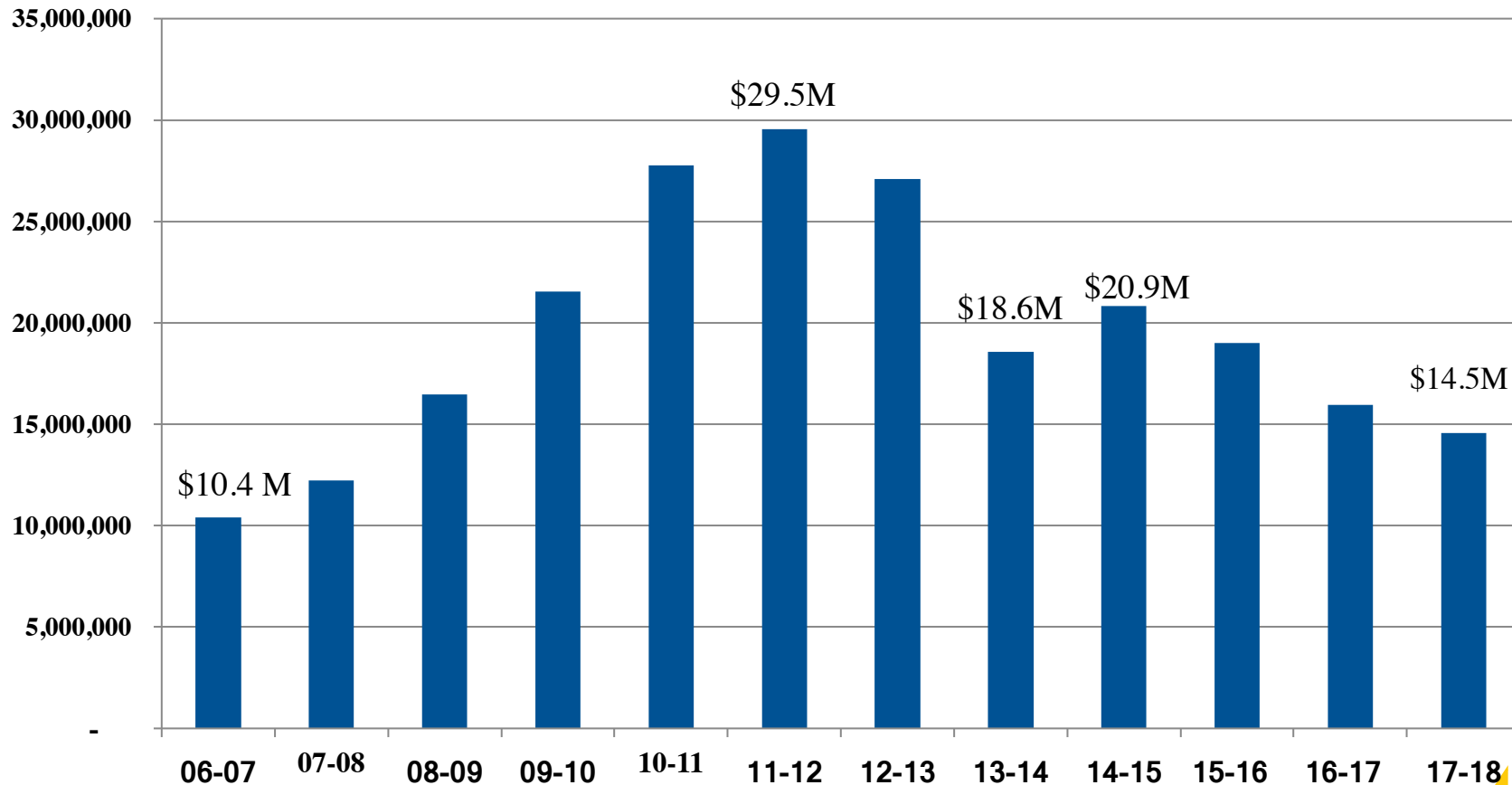
Governor's May
Revise for
following year
budget

District refines its
following year
budget

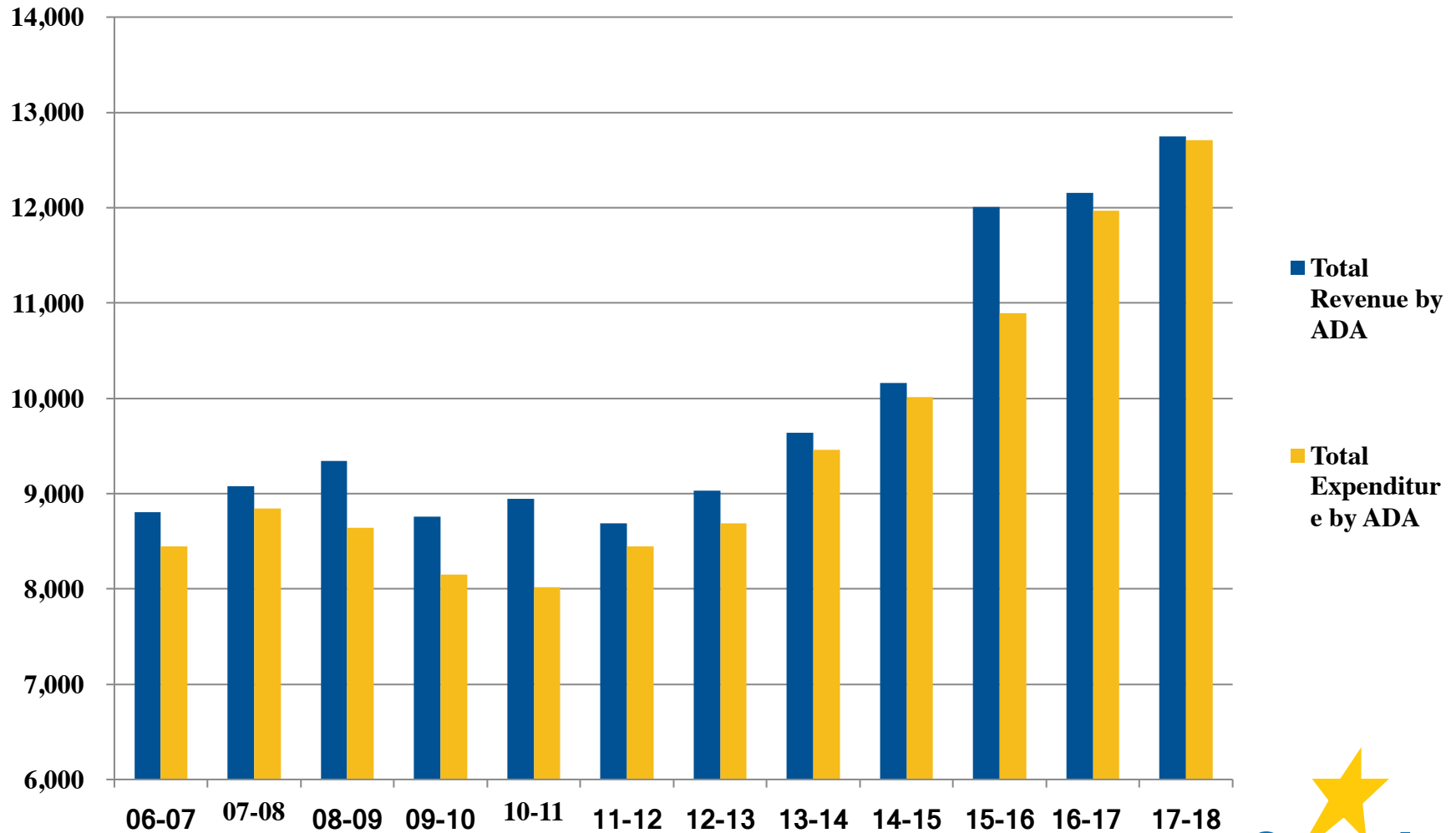
Governing Board
adopts following
year budget (June)

State adopts its
following year
budget (June 15)

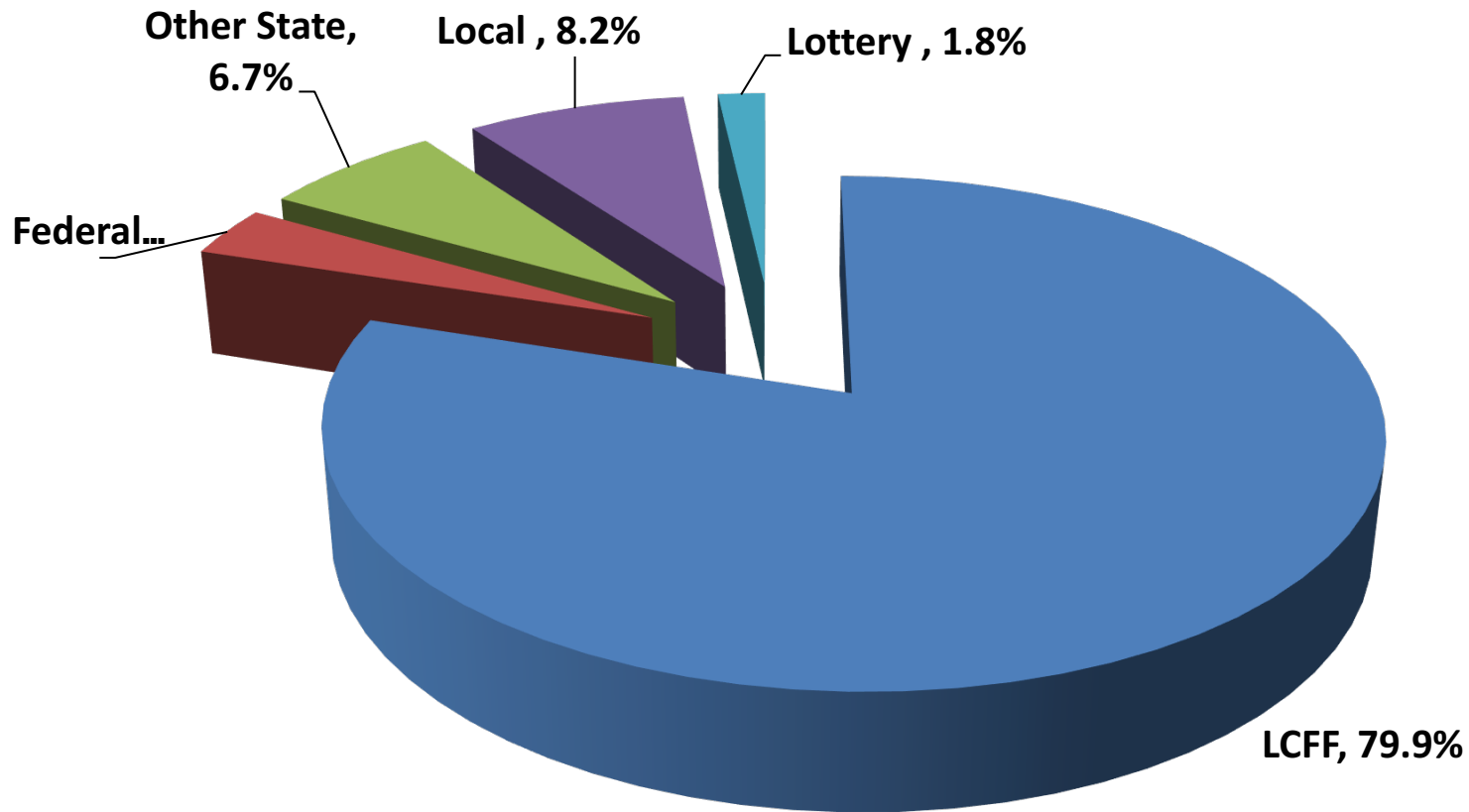
General Fund Ending Fund Balance



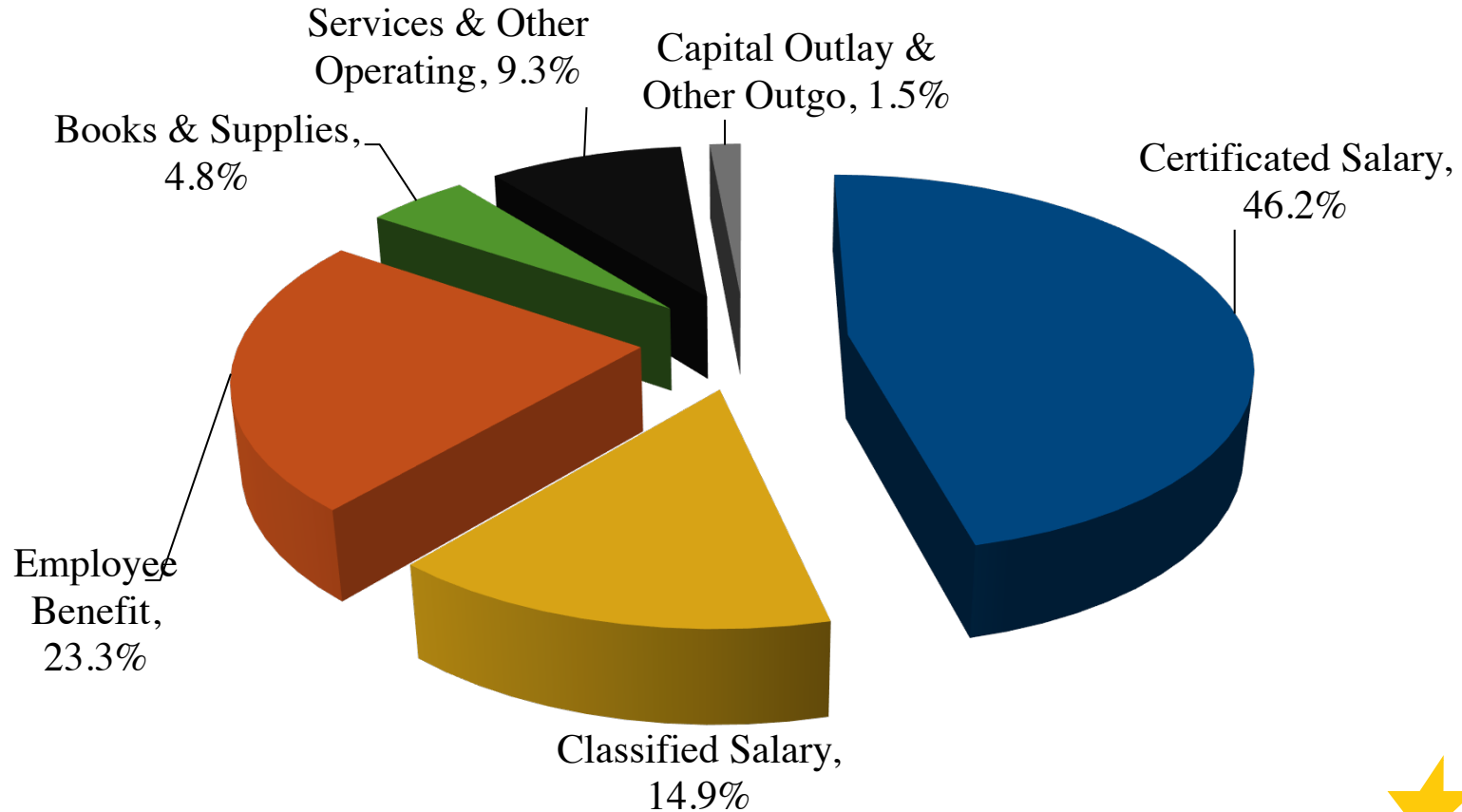
Total Revenue by ADA vs. Total Expenditure by ADA



General Fund Revenue Sources



General Fund Expenditures



* Salary and benefits make up about 84.4% of the expenditure

General Fund – Actual vs. June Estimated

	17-18 June Estimated	17-18 Actuals	Diff \$	Diff %
LCFF	71,799,599	72,227,537	427,938	
Federal	3,362,605	3,028,717	-333,888	
Other State	5,892,162	6,084,379	192,217	
Local	7,790,601	7,439,184	-351,417	
Lottery	1,450,000	1,596,761	146,761	
Total Revenue	90,294,967	90,376,578	81,611	0.09%
Certificated Salary	41,971,959	41,666,811	-305,148	
Classified Salary	13,651,124	13,440,646	-210,478	
Employee Benefit	20,816,829	20,980,681	163,852	
Books & Supplies	5,222,342	4,357,685	-864,657	
Services & Other Operating	7,786,255	8,336,172	549,917	
Capital Outlay & Other Outgo	1,320,772	1,330,672	9,900	
Total Expenditure	90,769,281	90,112,666	-656,615	-0.72%
Interfund Transfer-in	938,822	940,799	1,977	
Interfund Transfer-out	2,600,000	2,600,000	0	
Beginning Fund Bal	19,006,935	19,006,935	0	
Net inc/Dec in Fund Bal	-2,135,492	-1,395,289	740,203	
Ending Fund Bal	13,820,352	14,560,556	740,204	0.82%

\$740,204 was mainly due to Restricted Programs' carryover; the difference compared to the total expenditure was 0.82%

Other District Funds

- Required by state guidelines
- Used to segregate revenues and expenditures
- Restricted for specific uses

Other Fund Ending Fund Balance

Fund 12	Child Development Fund	\$2,057,724.95
Fund 13	Cafeteria Fund	\$1,077,128.07
Fund 17	Special Reserve Fund	\$51,402.60
Fund 21	Building Fund	\$13,978,103.70
Fund 25	Capital Facilities Fund	\$578,451.36
Fund 56	Debt Service Fund	\$9,238,515.30
Fund 67	Self-Insurance Fund	\$5,547.60
Fund 71	Retiree Benefit Fund	\$6,612,125.92

Next Steps

- Submit Unaudited Actuals to County
- Continue to monitor enrollment
- Independent Audit
- Update 2018-19 Budget
- Prepare First Interim Report