



MARIN COUNTY OFFICE OF EDUCATION

Mary Jane Burke
Marin County Superintendent of Schools
1111 Las Gallinas Avenue / P O Box 4925
San Rafael, California 94913

LOAN REQUEST - TAX ANTICIPATION

In accordance with Article XVI, Section 6, of the Constitution of the State of California, and Education Code Section 42620, the San Rafael High School District School District requests that the sum of Twenty Two Million Twenty Nine Thousand Two Hundred Fifty-Two Dollars \$ 22,029,252 be transferred from funds in the custody of the Treasurer of the County of Marin to the district for meeting the obligations incurred for maintenance purposes for the fiscal year 2018-2019 (July 1 through last Monday in April only).

PART A - Justification (Source: School District Adopted Budget SACS Form 01, Page 1, Column F)

1. Total Expenditures & Other Outgo (Objects 1000-7000).	\$ 37,256,928
2. Less: Capital Outlay (Objects 6000).	\$ 17,929
3. Less: Total Other Outgo (Objects 7000).	\$ 1,180,520
4. Total Items 2 & 3.	\$ 1,198,449
5. Current Operating Expenditures (Item 1, less Item 4).	\$ 36,058,479
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PART B - Maximum Amount Which Can Be Borrowed

1. School District Maximum Secured Tax Limitation (Adopted Budget SACS Form 01, Page 4, Column F, Object 8041)..	\$ 25,916,768
2. 75% of Item 1 (85% may be requested later provided County funds are available). Must not exceed Item 5, Part A or 85% of Item 1, Part B.	\$ 27,043,859

DISTRICT _____

Date

Clerk or Authorized Agent

MARY JANE BURKE

Marin County Superintendent of Schools

Date

Assistant or Deputy

APPROVED:

ROY GIVEN

Director of Finance

Date

Director of Finance

Distribution:

District to submit signed original form to the Marin County Office of Education for transmittal to the Board of Supervisors for approval.

**SAN RAFAEL HIGH
SCHOOL DISTRICT
RESOLUTION NUMBER
1718-44**

TAX ANTICIPATION NOTE (TAN)

WHEREAS, school districts, community college districts and county boards of education are authorized by Sections 53850 to 53858, both inclusive, of the Government Code of the State of California (being Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the Government Code) to borrow money by the issuance of temporary note; and

WHEREAS, the Governing Board has determined that, in order to satisfy certain obligations and requirements of the school district, a public body corporate and politic located in the County of Marin, it is desirable that a sum not to exceed \$ 22,029,252. be borrowed for such purpose during its fiscal year ending June 30, 2018, by the issuance of its 2018-2019 Tax Anticipation Note, in anticipation of the receipt of taxes, to be received by the District for the general fund; and

WHEREAS, no money has heretofore been borrowed by or on behalf of the District through the issuance of tax anticipation notes or temporary notes in anticipation of the receipts of, or payable from or secured by taxes or other money for the fiscal year 2018-2019;

NOW, THEREFORE, BE IT RESOLVED, that the Governing Board of the San Rafael High School District does hereby resolve this Note to be executed by a duly authorized officer of the district:

This Resolution is adopted this 25th day of June 2018, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Name and title

Date