

ESD 2017-18 Estimated Actuals, 2018-19  
Budget Adoption and Multi-Year Projections

	Estimated Actuals 2017-18			Adopted Budget 2018-19			Projection 2019-20			Projection 2020-21		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>Revenue</b>												
General Purpose	41,583,179	0	41,583,179	1	44,064,902	44,064,902	44,628,754	0	44,628,754	45,444,667	0	45,444,667
Federal Revenue	0	2,634,557	2,634,557		2,406,064	2,406,064	0	2,384,185	2,384,185	0	2,384,185	2,384,185
State Revenue	1,528,209	4,191,827	5,720,036	2	1,637,104	3,094,448	867,857	3,094,448	3,962,305	867,857	3,094,448	3,962,305
Local Revenue	867,124	6,629,593	7,496,716	4	322,500	6,200,544	322,500	6,200,544	6,523,044	322,500	6,200,544	6,523,044
Total Revenue	43,978,512	13,455,977	57,434,488	46,024,506	11,701,056	57,725,562	45,819,111	11,679,177	57,498,288	46,635,024	11,679,177	58,314,201
<b>Expenditures</b>												
Certified Salaries	19,117,525	5,994,986	25,112,511	5	19,391,415	5,585,475	19,667,457	5,667,244	25,334,701	19,947,639	5,750,240	25,697,879
Classified Salaries	4,291,477	2,026,294	6,317,771	5	4,528,489	1,875,745	4,590,497	1,901,898	6,492,395	4,653,662	1,928,442	6,582,104
Benefits	4,111,219	2,895,820	7,007,039	6	4,607,844	2,928,699	4,611,655	2,936,037	7,547,692	4,708,905	2,964,716	7,673,622
STRS	2,722,025	849,323	3,571,348		3,112,621	884,928	3,565,710	1,027,471	4,593,181	3,809,999	1,098,296	4,908,295
PERS	632,455	296,226	928,681		784,511	336,965	954,823	395,595	1,350,418	1,093,611	453,184	1,546,794
Books and Supplies	1,817,917	1,520,928	3,338,844		1,391,057	913,343	1,400,000	913,343	2,313,343	1,400,000	913,343	2,313,343
Other Services & Oper. Expenses	4,395,549	4,696,026	9,091,575		4,242,481	4,438,714	4,369,755	4,500,000	8,869,755	4,522,697	4,500,000	9,022,697
Capital Outlay	85,466	1,115,586	1,201,052	2	25,000	30,000	25,000	30,000	55,000	25,000	30,000	55,000
Other Outgo 7xxx	161,008	1,088,957	1,249,965		153,718	986,984	153,718	986,984	1,140,702	153,718	986,984	1,140,702
Transfer of Indirect 73xx	(284,920)	221,133	(63,787)		(292,393)	223,564	(292,393)	223,564	(68,829)	(292,393)	223,564	(68,829)
Total Expenditures	37,049,720	20,705,279	57,754,998	37,944,743	18,204,417	56,149,160	39,046,222	18,582,136	57,628,358	40,022,838	18,848,769	58,871,607
Deficit/Surplus	6,928,792	(7,249,302)	(320,510)		8,079,763	(6,503,360)	6,772,889	(6,902,959)	(130,070)	6,612,186	(7,169,592)	(557,406)
Other Sources/(uses)	20,000		20,000		20,000		20,000	0	20,000	20,000	0	20,000
Transfers in/(out)	(857,185)	(185,000)	(1,042,185)		(964,485)	(185,000)	(964,485)	(185,000)	(1,149,485)	(964,485)	(185,000)	(1,149,485)
Contributions to Restricted	(6,465,383)	6,465,383	0	7	(6,931,713)	6,931,713	(7,452,841)	7,452,841	0	(7,719,474)	7,719,474	0
<b>Net increase (decrease) in Fund Balance</b>	(373,776)	(968,919)	(1,342,695)		203,565	243,352	(1,624,437)	364,882	(1,259,555)	(2,051,773)	364,882	(1,686,891)
Beginning Balance	13,596,391	2,402,003	15,998,393		13,222,615	1,433,084	13,426,180	1,676,436	15,102,617	11,801,743	2,041,318	13,843,061
Ending Balance	13,222,615	1,433,084	14,655,698		13,426,180	1,676,436	11,801,743	2,041,318	13,843,061	9,749,971	2,406,200	12,156,171
<b>Revolving/Stores/Prepays</b>	2,500		2,500		2,500		2,500		2,500	2,500		2,500
Reserve for Econ Uncertainty (3%)	1,732,600		1,732,600		1,684,500		1,728,900		1,728,900	1,766,100		1,766,100
7% Board Designated Reserve	4,042,800		4,042,800		3,930,400		4,034,000		4,034,000	4,121,000		4,121,000
Assigned for future compensation adj			0		0				0	0		0
Restricted Programs		1,433,084	1,433,084			1,676,436		2,041,318	2,041,318		2,406,200	2,406,200
Unappropriated Fund Balance	7,444,715	0	7,444,715	8	7,808,780	1,676,436	6,036,343	0	6,036,343	3,860,371	0	3,860,371
Unappropriated Percent		12.9%			13.9%				10.5%			6.6%

Notes:

- 1 LCFF fully funded in 2018-19
- 2 Prop. 39 RS6230 Revenue & Expense drops off in 2018-19 (\$1.067M in 17-18)
- 3 Eliminated One-Time Mandated revenues of \$168/ADA in 2019-20 and beyond (unrestricted)
- 4 Local revenue/donations booked as received
- 5 Projections include step and column movement of 1.5% certificated and 1.5% classified.
- 6 Projection includes estimated increases in state pension percentages for both STRS & PERS. Assumes historical increase in health & welfare benefits.
- 7 Additional contributions primarily relate to the increase of the following: step & column costs, and pension (STRS & PERS)
- 8 This amount represents level of fund balance above or (below) the required level.

Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	44,064,902.00	1.28%	44,628,754.00	1.83%	45,444,667.00
2. Federal Revenues	8100-8299	0.00	0.00%		0.00%	
3. Other State Revenues	8300-8599	1,637,104.00	-46.99%	867,857.00	0.00%	867,857.00
4. Other Local Revenues	8600-8799	322,500.00	0.00%	322,500.00	0.00%	322,500.00
5. Other Financing Sources						
a. Transfers In	8900-8929	20,000.00	0.00%	20,000.00	0.00%	20,000.00
b. Other Sources	8930-8979	0.00	0.00%		0.00%	
c. Contributions	8980-8999	(6,931,712.67)	7.52%	(7,452,841.00)	3.58%	(7,719,474.00)
6. Total (Sum lines A1 thru A5c)		39,112,793.33	-1.86%	38,386,270.00	1.43%	38,935,550.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				19,391,415.14		19,667,457.00
b. Step & Column Adjustment				276,041.86		280,182.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	19,391,415.14	1.42%	19,667,457.00	1.42%	19,947,639.00
2. Classified Salaries						
a. Base Salaries				4,528,488.62		4,590,497.00
b. Step & Column Adjustment				62,008.38		63,165.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	4,528,488.62	1.37%	4,590,497.00	1.38%	4,653,662.00
3. Employee Benefits	3000-3999	8,504,976.39	7.37%	9,132,188.00	5.26%	9,612,515.00
4. Books and Supplies	4000-4999	1,391,057.25	0.64%	1,400,000.00	0.00%	1,400,000.00
5. Services and Other Operating Expenditures	5000-5999	4,242,480.66	3.00%	4,369,755.08	3.50%	4,522,696.51
6. Capital Outlay	6000-6999	25,000.00	0.00%	25,000.00	0.00%	25,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	153,718.00	0.00%	153,718.00	0.00%	153,718.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(292,393.00)	0.00%	(292,393.00)	0.00%	(292,393.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	964,485.00	0.00%	964,485.00	0.00%	964,485.00
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		38,909,228.06	2.83%	40,010,707.08	2.44%	40,987,322.51
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		203,565.27		(1,624,437.08)		(2,051,772.51)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		13,222,614.55		13,426,179.82		11,801,742.74
2. Ending Fund Balance (Sum lines C and D1)		13,426,179.82		11,801,742.74		9,749,970.23
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00				
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00				
2. Other Commitments	9760	0.00				
d. Assigned	9780	0.00				
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	0.00				
2. Unassigned/Unappropriated	9790	13,426,179.82		11,801,742.74		9,749,970.23
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		13,426,179.82		11,801,742.74		9,749,970.23

Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
<b>1. General Fund</b>						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	13,426,179.82		11,801,742.74		9,749,970.23
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
<b>2. Special Reserve Fund - Noncapital Outlay (Fund 17)</b>						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
<b>3. Total Available Reserves (Sum lines E1a thru E2c)</b>		13,426,179.82		11,801,742.74		9,749,970.23
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						



Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	0.00	0.00%		0.00%	
2. Federal Revenues	8100-8299	2,406,064.49	-0.91%	2,384,185.00	0.00%	2,384,185.00
3. Other State Revenues	8300-8599	3,094,448.00	0.00%	3,094,448.00	0.00%	3,094,448.00
4. Other Local Revenues	8600-8799	6,200,543.99	0.00%	6,200,543.99	0.00%	6,200,543.99
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	6,931,712.67	7.52%	7,452,841.00	3.58%	7,719,474.00
6. Total (Sum lines A1 thru A5c)		18,632,769.15	2.68%	19,132,017.99	1.39%	19,398,650.99
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				5,585,474.55		5,667,244.00
b. Step & Column Adjustment				81,769.45		82,996.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	5,585,474.55	1.46%	5,667,244.00	1.46%	5,750,240.00
2. Classified Salaries						
a. Base Salaries				1,875,745.21		1,901,898.00
b. Step & Column Adjustment				26,152.79		26,544.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,875,745.21	1.39%	1,901,898.00	1.40%	1,928,442.00
3. Employee Benefits	3000-3999	4,150,592.03	5.02%	4,359,103.00	3.60%	4,516,196.00
4. Books and Supplies	4000-4999	913,343.16	0.00%	913,343.16	0.00%	913,343.16
5. Services and Other Operating Expenditures	5000-5999	4,438,713.97	1.38%	4,500,000.00	0.00%	4,500,000.00
6. Capital Outlay	6000-6999	30,000.00	0.00%	30,000.00	0.00%	30,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	986,984.00	0.00%	986,984.00	0.00%	986,984.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	223,564.00	0.00%	223,564.00	0.00%	223,564.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	185,000.00	0.00%	185,000.00	0.00%	185,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		18,389,416.92	2.05%	18,767,136.16	1.42%	19,033,769.16
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		243,352.23		364,881.83		364,881.83
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		1,433,083.84		1,676,436.07		2,041,317.90
2. Ending Fund Balance (Sum lines C and D1)		1,676,436.07		2,041,317.90		2,406,199.73
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00				
b. Restricted	9740	1,676,436.26		2,041,317.90		2,406,199.73
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	(0.19)		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		1,676,436.07		2,041,317.90		2,406,199.73

Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	44,064,902.00	1.28%	44,628,754.00	1.83%	45,444,667.00
2. Federal Revenues	8100-8299	2,406,064.49	-0.91%	2,384,185.00	0.00%	2,384,185.00
3. Other State Revenues	8300-8599	4,731,552.00	-16.26%	3,962,305.00	0.00%	3,962,305.00
4. Other Local Revenues	8600-8799	6,523,043.99	0.00%	6,523,043.99	0.00%	6,523,043.99
5. Other Financing Sources						
a. Transfers In	8900-8929	20,000.00	0.00%	20,000.00	0.00%	20,000.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		57,745,562.48	-0.39%	57,518,287.99	1.42%	58,334,200.99
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				24,976,889.69		25,334,701.00
b. Step & Column Adjustment				357,811.31		363,178.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	24,976,889.69	1.43%	25,334,701.00	1.43%	25,697,879.00
2. Classified Salaries						
a. Base Salaries				6,404,233.83		6,492,395.00
b. Step & Column Adjustment				88,161.17		89,709.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	6,404,233.83	1.38%	6,492,395.00	1.38%	6,582,104.00
3. Employee Benefits	3000-3999	12,655,568.42	6.60%	13,491,291.00	4.72%	14,128,711.00
4. Books and Supplies	4000-4999	2,304,400.41	0.39%	2,313,343.16	0.00%	2,313,343.16
5. Services and Other Operating Expenditures	5000-5999	8,681,194.63	2.17%	8,869,755.08	1.72%	9,022,696.51
6. Capital Outlay	6000-6999	55,000.00	0.00%	55,000.00	0.00%	55,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,140,702.00	0.00%	1,140,702.00	0.00%	1,140,702.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(68,829.00)	0.00%	(68,829.00)	0.00%	(68,829.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	1,149,485.00	0.00%	1,149,485.00	0.00%	1,149,485.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		57,298,644.98	2.58%	58,777,843.24	2.12%	60,021,091.67
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		446,917.50		(1,259,555.25)		(1,686,890.68)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		14,655,698.39		15,102,615.89		13,843,060.64
2. Ending Fund Balance (Sum lines C and D1)		15,102,615.89		13,843,060.64		12,156,169.96
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	1,676,436.26		2,041,317.90		2,406,199.73
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
2. Unassigned/Unappropriated	9790	13,426,179.63		11,801,742.74		9,749,970.23
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		15,102,615.89		13,843,060.64		12,156,169.96



Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	13,426,179.82		11,801,742.74		9,749,970.23
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z	(0.19)		0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1a thru E2c)		13,426,179.63		11,801,742.74		9,749,970.23
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		23.43%		20.08%		16.24%
<b>F. RECOMMENDED RESERVES</b>						
1. Special Education Pass-through Exclusions For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds: 1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00		0.00		0.00
2. District ADA Used to determine the reserve standard percentage level on line F3d (Col. A: Form A, Estimated P-2 ADA column, Lines A4 and C4; enter projections)		4,495.68		4,470.72		4,456.32
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		57,298,644.98		58,777,843.24		60,021,091.67
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		57,298,644.98		58,777,843.24		60,021,091.67
d. Reserve Standard Percentage Level (Refer to Form 01CS, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		1,718,959.35		1,763,335.30		1,800,632.75
f. Reserve Standard - By Amount (Refer to Form 01CS, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		1,718,959.35		1,763,335.30		1,800,632.75
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

**San Rafael City Elementary School District 21-65458**

Substantiation of need for reserves greater than the state required minimum reserve for economic uncertainty

The governing board of a school district that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties, shall, at the Budget Adoption public hearing, provide:

The minimum recommended reserve for economic uncertainties;

The combined assigned and unassigned ending fund balances that are in excess of the minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget; and

A statement of reasons to substantiate the need for reserves that are higher than the minimum recommended reserve.

		2018-19
Total General Fund Expenditures & Other Uses		\$ 56,149,160
Minimum Reserve requirement	3%	\$ 1,684,475
General Fund Combined Ending Fund Balance		\$ 15,102,616
Special Reserve Fund Ending Fund Balance		\$ 4,043,717
Components of ending balance:		
Nonspendable (revolving, prepaid, etc.)		\$ 2,500
Restricted		\$ 1,676,436
Committed		\$ -
Assigned	7%	\$ 3,930,441
Special Reserve for OPEB		\$ 4,043,717
Unassigned and Unappropriated		\$ 7,808,764
Subtotal Assigned, Unassigned & Unappropriated		\$ 15,782,922
Total Components of ending balance		\$ 17,461,858
PA 10-15		
Assigned & Unassigned balances above the minimum reserve requirement		\$ 17,461,858

### Statement of Reasons

The District's Fund Balance includes assigned, unassigned and unappropriated components, that in total are greater than the Minimum Recommended Reserve for Economic Uncertainties because:

7% Board designated reserve to address COLA, potential salary increases, uncertainties regarding special education costs including mental health services and high unpredictable cost associated with residential placements.

*Special Reserve Fund for OPEB to address future Other Post Employee Benefits*



LCFF Calculator Universal Assumptions																
San Rafael City Elementary (65458) - 2018-19 Budget Adopti																
5/30/2018																
Summary of Funding																
	2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24			
Target Components:																
Base Grant		33,799,721		34,391,593		34,869,509		35,608,304		36,718,550		37,544,471		37,191,655		
Grade Span Adjustment		1,637,028		1,671,644		1,674,958		1,693,011		1,707,130		1,749,121		1,730,393		
Supplemental Grant		4,826,485		4,956,531		5,019,017		5,095,360		5,248,948		5,367,505		5,317,531		
Concentration Grant		2,321,106		2,473,938		2,497,815		2,480,537		2,555,308		2,613,025		2,590,262		
Add-ons		690,462		690,462		690,462		690,462		690,462		690,462		690,462		
Total Target		43,274,802		44,184,168		44,751,761		45,567,674		46,920,398		47,964,584		47,520,303		
Transition Components:																
Target	\$	43,274,802	\$	44,184,168	\$	44,751,761	\$	45,567,674	\$	46,920,398	\$	47,964,584	\$	47,520,303		
Funded Based on Target Formula (based on prior year P-2 certification)		FALSE		FALSE		TRUE		TRUE		TRUE		TRUE		TRUE		
Floor		40,570,257		41,249,757		43,732,183		43,518,024		43,394,471		43,015,575		42,649,720		
Remaining Need after Gap (informational only)		1,572,357		-		-		-		-		-		-		
Current Year Gap Funding		1,132,188		2,934,411		-		-		-		-		-		
Miscellaneous Adjustments		-		-		-		-		-		-		-		
Economic Recovery Target		-		-		-		-		-		-		-		
Additional State Aid		-		-		-		-		-		-		-		
Total LCFF Entitlement	\$	41,702,445	\$	44,184,168	\$	44,751,761	\$	45,567,674	\$	46,920,398	\$	47,964,584	\$	47,520,303		
Components of LCFF By Object Code																
	2012-13		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
8011 - State Aid	\$	9,524,491	\$	18,127,222	\$	20,898,969	\$	21,734,513	\$	22,677,382	\$	24,103,349	\$	24,662,407	\$	23,991,897
8011 - Fair Share		-		-		-		-		-		-		-		-
8311 & 8590 - Categoricals		4,435,953		-		-		-		-		-		-		-
EPA (for LCFF Calculation purposes)		4,599,682		4,826,826		4,917,188		3,696,488		2,578,673		1,474,937		888,352		-
Local Revenue Sources:																
8021 to 8089 - Property Taxes		-		18,748,397		18,368,011		19,320,760		20,311,619		21,342,112		22,413,825		23,528,406
8096 - In-Lieu of Property Taxes		-		-		-		-		-		-		-		-
Property Taxes net of in-lieu		7,253,284		18,748,397		18,368,011		19,320,760		20,311,619		21,342,112		22,413,825		23,528,406
TOTAL FUNDING	\$	25,813,410	\$	41,702,445	\$	44,184,168	\$	44,751,761	\$	45,567,674	\$	46,920,398	\$	47,964,584	\$	47,520,303
Basic Aid Status																
Less: Excess Taxes	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Less: EPA in Excess to LCFF Funding	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Total Phase-In Entitlement	\$	41,702,445	\$	41,702,445	\$	44,184,168	\$	44,751,761	\$	45,567,674	\$	46,920,398	\$	47,964,584	\$	47,520,303
8072 - EPA Receipts (for budget & cashflow)	\$	4,572,152	\$	4,725,073	\$	4,917,188	\$	3,696,488	\$	2,578,673	\$	1,474,937	\$	888,352	\$	-
Summary of Student Population																
	2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24			
Unduplicated Pupil Population																
Agency Unduplicated Pupil Count		3,285.00		3,206.88		3,189.20		3,179.00		3,147.72		3,124.60		3,089.24		
COE Unduplicated Pupil Count		14.00		14.00		14.00		14.00		14.00		14.00		14.00		
Total Unduplicated pupil Count		3,299.00		3,220.88		3,203.20		3,193.00		3,161.72		3,138.60		3,103.24		
Rolling %, Supplemental Grant		68.1000%		68.7200%		68.6700%		68.3000%		68.3000%		68.3000%		68.3100%		
Rolling %, Concentration Grant		68.1000%		68.7200%		68.6700%		68.3000%		68.3000%		68.3000%		68.3100%		
FUNDED ADA																
Adjusted Base Grant ADA																
Grades TK-3		2,188.54		2,168.15		2,120.20		2,087.56		2,034.72		2,017.44		1,995.84		
Grades 4-6		1,542.78		1,490.17		1,501.92		1,503.80		1,528.80		1,500.96		1,459.72		
Grades 7-8		903.66		919.64		903.16		908.96		922.40		923.36		943.56		
Grades 9-12		-		-		-		-		-		-		-		
Total Adjusted Base Grant ADA		4,634.98		4,577.96		4,525.28		4,500.32		4,485.92		4,441.76		4,399.12		
Necessary Small School ADA																
Grades TK-3		-		-		-		-		-		-		-		
Grades 4-6		-		-		-		-		-		-		-		
Grades 7-8		-		-		-		-		-		-		-		
Grades 9-12		-		-		-		-		-		-		-		
Total Necessary Small School ADA		-		-		-		-		-		-		-		
Total Funded ADA		4634.98		4577.96		4525.28		4500.32		4485.92		4441.76		4399.12		
ACTUAL ADA (Current Year Only)																
Grades TK-3		2,167.82		2,121.30		2,087.56		2,035.72		2,017.44		1,997.84		1,986.64		
Grades 4-6		1,491.50		1,501.19		1,504.80		1,527.80		1,500.96		1,458.72		1,422.28		
Grades 7-8		919.53		902.79		907.96		922.40		923.36		942.56		950.28		
Grades 9-12		-		-		-		-		-		-		-		
Total Actual ADA		4,578.85		4,525.28		4,500.32		4,485.92		4,441.76		4,399.12		4,359.20		
Funded Difference (Funded ADA less Actual ADA)		56.13		52.68		24.96		14.40		44.16		42.64		39.92		
LCAP Percentage to Increase or Improve Services																
	2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24			
Current year estimated supplemental and concentration grant funding i	\$	6,415,444	\$	7,430,469	\$	7,516,832	\$	7,575,897	\$	7,804,256	\$	7,980,530	\$	7,907,793		
Current year Percentage to Increase or Improve Services		18.54%		20.60%		20.57%		20.31%		20.31%		20.31%		20.32%		

# SAN RAFAEL ELEMENTARY SCHOOL DISTRICT ENROLLMENT PROJECTIONS

2018-19 Projections as of P-2 (5/20/18) for LCFF budget development

Grade Level	CBEDS 2007-08 Oct-07	CBEDS 2008-09 Oct-08	CBEDS 2009-10 Oct-09	CBEDS 2010-11 Oct-10	CBEDS 2011-12 Oct-11	CBEDS 2012-13 Oct-12	CBEDS 2013-14 Oct-13	CBEDS 2014-15 Oct-14	CBEDS 2015-16 Oct-15	CBEDS 2016-17 Oct-16	CBEDS 2017-18 Oct-17
TK	0	0	0	0	0	16	36	62	64	69	83
K	512	530	544	558	583	569	574	567	560	549	522
1	445	491	532	527	534	560	581	558	547	562	551
2	464	460	481	509	528	524	539	568	566	535	552
3	415	452	450	480	503	516	524	537	570	535	537
4	388	409	451	442	471	497	507	520	531	552	524
5	375	379	403	435	432	453	515	503	524	529	534
Totals	2599	2721	2861	2951	3051	3135	3276	3315	3362	3331	3303
6	335	345	341	361	405	383	424	474	479	499	473
7	361	348	360	342	364	406	403	433	472	458	490
8	304	341	357	349	349	371	406	413	436	474	465
Totals	1000	1034	1058	1052	1119	1160	1233	1320	1387	1431	1428
Total K-8	3599	3755	3919	4003	4170	4295	4509	4635	4749	4762	4731

Note: Transitional Kinder (TK) Assumptions  
1. Assume 84 T-K enrollment based on Full Day program

NPS	13	10
Total K-8 Projections	4775	4741

Increases over Prior Year:

- Note: Kinder Assumptions
- Gradual declining Kinder enrollment over projection period
- Note: First through eighth grade MY assumptions
- Assume Cohort projections from grade to grade
  - Assume 5 retentions from Kinder to first grade
  - Assume attrition of 5 students from fourth to fifth grade
  - Assume attrition of 30 students from fifth grade to sixth grade
  - Assume attrition of 10 students from sixth grade to seventh grade and seventh grade to eighth grade
  - Assume same level of enrollment in Home/Hospital and SDC

Month 8 Enrollment 2017-18	Enroll Projection 2018-19	Enroll Projection 2019-20	Enroll Projection 2020-21	Enroll Projection 2021-22	Enroll Projection 2022-23	Enroll Projection 2023-24
87	84	84	84	84	84	84
523	510	520	505	505	500	500
554	518	505	515	500	500	495
539	544	508	495	505	490	490
537	539	544	508	495	505	490
519	537	539	544	508	495	505
531	514	532	534	539	503	490
3290	3246	3232	3185	3136	3077	3054
470	501	484	502	504	509	473
486	460	491	474	492	494	499
456	476	450	481	464	482	484
1412	1437	1425	1457	1460	1485	1456
4702	4683	4657	4642	4596	4562	4510
0	0	0	0	0	0	0
10	10	10	10	10	10	10
4712	4693	4667	4652	4606	4572	4520
-63	-19	-26	-15	-46	-34	-52
(10)	(45)	(34)	(54)	(18)	(10)	(20)
(31)	1	20	7	(31)	(49)	(3)
(19)	25	(12)	32	3	25	(29)
(3)	0	0	0	0	0	0
0	0	0	0	0	0	0
(63)	(19)	(26)	(15)	(46)	(34)	(52)
4,559.21	4,505.28	4,480.32	4,465.92	4,421.76	4,389.12	4,339.20
96.757%						

ADA Calculation @ 96%:



San Rafael City Schools  
STRS/PERS Contribution Analysis

Fiscal Year	Certificated Salaries		Approved STRS Rate	STRS Cost Based on Approved Rate		Annual Increase (in thousands)	STRS Cost @8.25% (in thousands)	Additional Cost (in thousands)
	Certificated Salaries (a)	(in thousands) (b=a/1 million)		Rate (c)	(in thousands) (d-bxc)			
2013-14	\$37,584,000	\$37,584	8.25%		\$3,101		\$3,101	
2014-15	\$37,960,000	\$37,960	8.88%		\$3,371	\$270.17	\$3,132	\$239
2015-16	\$38,340,000	\$38,340	10.73%		\$4,114	\$743.03	\$3,163	\$951
2016-17	\$38,723,381	\$38,723	12.58%		\$4,871	\$757.52	\$3,195	\$1,677
2017-18	\$38,587,000	\$38,587	14.43%		\$5,568	\$696.70	\$3,183	\$2,385
2018-19	\$40,637,092	\$40,637	16.28%		\$6,616	\$1,047.61	\$3,353	\$3,263
2019-20	\$41,222,513	\$41,223	18.13%		\$7,474	\$857.92	\$3,401	\$4,073
2020-21	\$41,816,716	\$41,817	19.10%		\$7,987	\$513.35	\$3,450	\$4,537
2021-22	\$42,443,967	\$42,444	19.10%		\$8,107	\$119.80	\$3,502	\$4,605
2022-23	\$43,080,626	\$43,081	19.10%		\$8,228	\$121.60	\$3,554	\$4,674
2023-24	\$43,726,836	\$43,727	19.10%		\$8,352	\$123.43	\$3,607	\$4,744
2024-25	\$44,382,738	\$44,383	19.10%		\$8,477	\$125.28	\$3,662	\$4,816
				0	Average Annual Increase In Contribution			\$3,269.43
					Cumulative Increase in Contribution over 32 years			\$35,963.74
								\$2.65

NOTE: Salaries are assumed to increase by 1.50% Step/Column each year starting 2019-20. It does not account for any salary increases in the out years.

Fiscal Year	Classified Salaries		Approved PERS Rate	PERS Cost Based on Approved Rate		Annual Increase (in thousands)	PERS Cost at 11.442% 2013/14 Rate (in thousands)	Additional Cost (in thousands)
	Classified Salaries (a)	(in thousands) (b=a/1 million)		Rate (c)	(in thousands) (d-bxc)			
2013-14	\$10,050,000	\$10,050	11.442%		\$1,150		\$1,150	\$0
2014-15	\$10,352,000	\$10,352	11.771%		\$1,219	\$69	\$1,184	\$34
2015-16	\$10,663,000	\$10,663	11.847%		\$1,263	\$45	\$1,220	\$43
2016-17	\$10,983,000	\$10,983	13.888%		\$1,525	\$262	\$1,257	\$269
2017-18	\$11,169,154	\$11,169	15.531%		\$1,735	\$209	\$1,278	\$457
2018-19	\$11,506,651	\$11,507	18.062%		\$2,078	\$344	\$1,317	\$762
2019-20	\$11,679,251	\$11,679	20.800%		\$2,429	\$351	\$1,336	\$1,093
2020-21	\$11,854,440	\$11,854	23.500%		\$2,786	\$357	\$1,356	\$1,429
2021-22	\$12,032,256	\$12,032	24.600%		\$2,960	\$174	\$1,377	\$1,583
2022-23	\$12,212,740	\$12,213	24.600%		\$3,004	\$44	\$1,397	\$1,607
2023-24	\$12,395,931	\$12,396	24.600%		\$3,049	\$45	\$1,418	\$1,631
2024-25	\$12,581,870	\$12,582	24.600%		\$3,095	\$46	\$1,440	\$1,656
					Average Annual Increase In Contribution			\$960
					Cumulative Increase (in thousands) in Contribution over 32 years			\$10,563
								\$2.61

NOTE: Salaries are assumed to increase by 1.50% Step/Column each year starting 2017-18. It does not account for any salary increases in the out years.



