

# 2018-19 First Budget Revision

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Director of Fiscal & Business Services

November 15, 2018 Board Meeting  
Agenda Item V.III.D



# SMMUSD 1<sup>st</sup> Budget Revision

- Shows the District's financial position as of October 31, 2018
- Displays the Adopted Budget and the First Budget Revision with the change between the two periods
- Includes an analysis of major changes since 10/31/18
- Outlines General Fund activity for the current year
- Board Approval of regular routine budget adjustments

## 2018-19 First Budget Revision as of 10/31/18

### FUND 01: UNRESTRICTED GENERAL FUND

Object	Description	Adopted Budget 7/1/2018	First Budget Revision 10/31/2018	Changes
	Beginning Fund Balance	34,886,030	34,886,030	
8011-8099	LCFF Revenue	101,613,847	101,575,847	(38,000)
8100-8299	Federal Revenue	13,000	286,703	273,703
8300-8590	State Revenue	5,568,620	3,917,259	(1,651,361)
8600-8799	Local Revenue	42,534,709	42,568,373	33,664
8980-8999	Local General Fund Contributions	(28,360,769)	(28,306,108)	54,661
	<b>Total Revenue</b>	<b>121,369,407</b>	<b>120,042,074</b>	<b>(1,327,333)</b>
1000-1999	Certificated Salaries	53,401,444	54,313,871	912,427
2000-2999	Classified Salaries	19,358,053	19,244,565	(113,488)
3000-3999	Employee Benefits	30,310,692	30,383,028	72,336
4000-4999	Books and Supplies	6,216,548	5,573,327	(643,221)
5000-5999	Services and Other Operating Costs	10,854,995	11,475,314	620,319
6000-6999	Capital Outlay	69,060	76,362	7,302
7100-7299	Other Outgo	148,800	148,800	-
7300-7399	Indirect Costs	(990,940)	(1,022,123)	(31,183)
7400-7499	Debt Services	-	-	
7600-7629	Transfer Out/ Fund 12, 13, 14	3,300,000	2,400,000	(900,000)
	<b>Total Expenditures</b>	<b>122,668,652</b>	<b>122,593,144</b>	<b>(75,508)</b>
	Increase /(Decrease) Fund Balance	<b>(1,299,245)</b>	<b>(2,551,070)</b>	<b>(1,251,825)</b>
	<b>Projected Fund Balance</b>	<b>33,586,785</b>	<b>32,334,960</b>	



# 2018-19 First Budget Revision as of 10/31/18

## Major Changes

### Revenues:

- \$ (1,618,288) Decrease in One-time Mandated funds from \$344/ADA to \$184/ADA
- \$ 5,387 Increase in State Mandated Block Grant from \$31.10/ADA to \$31.16/ADA and from \$59.71/ADA to \$59.83/ADA for K-8 and 9-12 respectively

### Expenditures:

- \$ 912,427 Increase Certificated Salaries
  - \$14K - Fill Independent Study Vacancy*
  - \$176K - 2.06 FTE teaching positions (literacy coaches)*
  - \$52K - 1.00 FTE seaside preschool teaching position*
  - \$100K - Project Based Learning teacher hourly*
  - \$100K - Project Based Learning teacher substitutes*
  - \$65K - GSH Education Technology teacher hourly*
  - \$16K - GSH Education Technology teacher substitutes*
  - \$106K - 6th Period Instruction Coverage at JAMS*
  - \$136K - 6th Period Instruction Coverage at Lincoln*
  - \$40K - 6th Period Instruction Coverage at Santa Monigh High*
  - \$13K - 6th Period Instruction Coverage at Malibu High*
- \$ (113,448) Decrease in Classified Salaries by 2.125 FTEs classified positions
- \$ 72,336 Increase in Benefits / (+\$131,456 in H/W benefits & -\$203,792)
- \$ (643,221) Decrease in Books & Supplies due to being moved to Certificated Salaries
- \$ 620,319 Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel)
- \$ (31,183) Increase in Indirect Charge to Categorical Programs

## 2018-19 First Budget Revision as of 10/31/18

### FUND 01: RESTRICTED GENERAL FUND

Object	Description	Adopted Budget 7/1/18	First Budget Revision 10/31/2018	Changes
	Beginning Fund Balance	3,912,282	3,912,282	
8100-8299	Federal Revenue	3,936,238	4,322,261	386,023
8300-8590	State Revenue	925,133	1,091,748	166,615
8600-8799	Local Revenue	8,042,244	9,524,268	1,482,024
8980-8999	Local General Fund Contributions	28,360,769	28,306,108	(54,661)
	<b>Total Revenue</b>	<b>41,264,384</b>	<b>43,244,385</b>	<b>1,980,001</b>
1000-1999	Certificated Salaries	12,807,808	12,755,592	(52,216)
2000-2999	Classified Salaries	11,308,663	11,546,479	237,816
3000-3999	Employee Benefits	10,430,124	10,524,904	94,780
4000-4999	Books and Supplies	1,433,766	3,192,923	1,759,157
5000-5999	Services and Other Operating Costs	4,481,727	5,323,736	842,009
6000-6999	Capital Outlay	23,100	58,100	35,000
7300-7399	Indirect Costs	443,002	477,169	34,167
	<b>Total Expenditures</b>	<b>40,928,190</b>	<b>43,878,903</b>	<b>2,950,713</b>
	Increase /(Decrease) Fund Balance	<b>336,194</b>	<b>(634,518)</b>	<b>(970,712)</b>
	<b>Projected Fund Balance</b>	<b>4,248,476</b>	<b>3,277,764</b>	





# 2018-19 First Budget Revision as of 10/31/18

## Major Changes

### Revenues:

- \$ 366,023 2016-17 Carryover from Title I, II and III federal programs
- \$ 20,000 Increase in MEDI-CAL Reimbursement
- \$ 166,615 Increase in Career Technical Education Incentive Grant (CTEIG)
- \$ 216,153 Increase in SMMEF programs (Dream Wind, Bergmann Grant, & Teacher Grant)
- \$ 1,265,871 Increase in PTA , Booster Club & Gifts
- \$ (54,661) Decrease in General Fund Contribution to Special Education

### Expenditures:

**Expenditure increases reflect the new funding /carryover from various categorical programs**

- \$ (52,216) Decrease in Certificated Salaries
- \$ 237,816 Increase in Classified Salaries
  - 5.44 FTE Special Ed Paraeducator*
- \$ 94,780 Increase in Employee Benefits (+\$37,239 in H/W benefits & +\$57,541 Statuatory Ben.)
- \$ 1,759,157 Increase in Books, General Supplies and Textbooks
- \$ 1,746,485 Increase in Services and Other Operating Costs
  - \$248,282 Independent Contractors*
  - \$16,954 Conference & Travel*
  - \$37,950 Other Expenses*
  - \$1,443,299 Other Operating Cost*
- \$ 35,000 Increase in Equipment for Franklin Elementary Shade Structure
- \$ 34,167 Increase in indirect costs from various programs



Other Funds

## 2018-19 First Budget Revision as of 10/31/18

### FUND 11: ADULT EDUCATION FUND

Object	Description	Adopted Budget 7/1/2018	First Budget Revision 10/31/2018	Changes
	Beginning Fund Balance	664,347	664,347	
8100-8299	Federal Revenue	37,623	43,841	6,218
8300-8590	Other State Revenue	712,737	712,737	-
8600-8799	Local Revenue	7,500	32,500	25,000
	<b>Total Revenues</b>	<b>757,860</b>	<b>789,078</b>	<b>31,218</b>
1000-1999	Certificated Salaries	318,358	307,154	(11,204)
2000-2999	Classified Salaries	185,680	171,853	(13,827)
3000-3999	Employee Benefits	189,646	181,158	(8,488)
4000-4999	Books and Supplies	11,495	81,495	70,000
5000-5999	Services and Other Operating Costs	18,483	49,653	31,170
7300-7399	Indirect Costs	34,198	34,665	467
	<b>Total Expenditures</b>	<b>757,860</b>	<b>825,978</b>	<b>68,118</b>
	Increase /(Decrease) Fund Balance	-	(36,900)	(36,900)
	<b>Projected Fund Balance</b>	<b>664,347</b>	<b>627,447</b>	





## 2018-19 First Budget Revision as of 10/31/18

### Major Changes

#### Revenue:

- \$ 6,218 Increase in Adult Ed Block Grant
- \$ 25,000 Increase in Donation from Dollar General Literacy Foundation

#### Expenditure:

- \$ (11,204) Decrease in Hourly Teachers Salary
- \$ (13,827) Decrease in Clerifical Office Salary
- \$ (8,488) Decrease in Benefits (-\$2,923 in H/W benefits & -\$5,565)
- \$ 70,000 Increase in Supplies
  - \$10K Textbooks*
  - \$25K General Supplies & Materials*
  - \$10K Non-capital equipment/Technology*
  - \$25K General Supplies & Materials related to Dollar General Donation*
- \$ 31,170 Increase in Serivces & Other Operating Costs
  - \$20K Independent Contractor*
  - \$10K Conference & Travel*
- \$ 467 Incldirect Costs

## 2018-19 First Budget Revision as of 10/31/18

### FUND 12: CHILD DEVELOPMENT FUND

Object	Description	Adopted Budget 7/1/18	First Budget Revision 10/31/18	Changes
	Beginning Fund Balance	805,928	805,928	
8100-8299	Federal Revenue	1,736,610	1,736,610	-
8300-8590	State Revenue	2,734,974	2,750,908	15,934
8600-8799	Local Revenue	4,273,093	4,309,848	36,755
8900-8929	Interfund Transfer from Fund 01	200,000	-	(200,000)
	<b>Total Revenues</b>	<b>8,944,677</b>	<b>8,797,366</b>	<b>(147,311)</b>
1000-1999	Certificated Salaries	2,969,105	2,983,082	13,977
2000-2999	Classified Salaries	2,468,013	2,472,513	4,500
3000-3999	Employee Benefits	2,311,543	2,263,570	(47,973)
4000-4999	Books and Supplies	200,399	213,439	13,040
5000-5999	Services and Other Operating Costs	707,898	713,898	6,000
7300-7399	Indirect Costs	343,740	346,484	2,744
	<b>Total Expenditures</b>	<b>9,000,698</b>	<b>8,992,986</b>	<b>(7,712)</b>
	Increase /(Decrease) Fund Balance	<b>(56,021)</b>	<b>(195,620)</b>	<b>(139,599)</b>
	<b>Projected Fund Balance</b>	<b>749,907</b>	<b>610,308</b>	



## 2018-19 First Budget Revision as of 10/31/18

### Major Changes:

#### Revenues:

- \$ 15,934 Increase in State Preschool Program
- \$ 36,755 Increase in QRIS (Quality Rating & Improvement System) Block Grant
- \$ (200,000) Decrease in transfer from Fund 01

#### Expenditures:

**Expenditure increases reflect the new funding from various programs**

- \$ 179,859 Increase in Certificated salary 0.50 teaching position
- \$ 4,500 Increase in Classified salary for QRIS Instructional Asst. Hourly & Subs
- \$ (47,973) Decrease in Benefits ( -\$49,060 in H/W Benefits & +\$1,087 Statutory Ben.)
- \$ 13,040 Increase in Supplies
- \$ 6,000 Increase in Services and Other Operating Costs
- \$ 2,744 Increase in Indirect Costs

## 2018-19 First Budget Revision as of 10/31/18

### FUND 13: CAFETERIA SPECIAL FUND

Object	Description	Adopted Budget 7/1/18	First Budget Revision 10/31/18	Changes
	Beginning Fund Balance	377,344	377,344	
8100-8299	Federal Revenue	1,070,000	1,070,000	-
8300-8590	State Revenue	65,000	65,000	-
8600-8799	Local Revenue	1,130,300	1,130,300	-
8900-8929	Interfund Transfer	1,600,000	900,000	(700,000)
	<b>Total Revenues</b>	<b>3,865,300</b>	<b>3,165,300</b>	<b>(700,000)</b>
2000-2999	Classified Salaries	1,477,060	1,347,516	(129,544)
3000-3999	Employee Benefits	658,876	595,141	(63,735)
4000-4999	Books and Supplies	1,603,000	1,603,000	-
5000-5999	Services and Other Operating Costs	(295,550)	(295,550)	-
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	170,000	163,805	(6,195)
	<b>Total Expenditures</b>	<b>3,613,386</b>	<b>3,413,912</b>	<b>(199,474)</b>
	Increase /(Decrease) Fund Balance	<b>251,914</b>	<b>(248,612)</b>	<b>(500,526)</b>
	<b>Projected Fund Balance</b>	<b>629,258</b>	<b>128,732</b>	



## 2018-19 First Budget Revision as of 10/31/18

### Major Changes:

#### Expenditures:

\$ (40,697) Decrease in Salary

*1.00 FTE Food Service Worker & 1.00 FTE Food Service Operations Supervisor*

\$ (63,735) Decrease in Benefits ( -\$25,246 in H/W Benefits & -\$38,489 Statutory Ben.)

\$ (6,195) Decrease in Indirect Costs



## 2018-19 First Budget Revision as of 10/31/18

### FUND 14: DEFERRED MAINTENANCE FUND

Object	Description	Adopted Budget 7/1/18	First Budget Revision 10/31/18	Changes
	Beginning Fund Balance	568,933	568,933	
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	3,000	3,000	-
8919-	Transfer form General Fund	1,500,000	1,500,000	-
	<b>Total Revenues</b>	<b>1,503,000</b>	<b>1,503,000</b>	-
4000-4999	Books and Supplies	3,000	3,000	-
5000-5999	Services and Other Operating Costs	1,300,000	1,300,000	-
6000-6999	Capital Outlay	200,000	200,000	-
	<b>Total Expenditures</b>	<b>1,503,000</b>	<b>1,503,000</b>	-
	Increase /(Decrease) Fund Balance	-	-	-
	<b>Projected Fund Balance</b>	<b>568,933</b>	<b>568,933</b>	

#### Revenue:

No Change Since Budget Adoption

#### Expenditure:

No Change Since Budget Adoption



## 2018-19 First Budget Revision as of 10/31/18

### FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D

Object	Description	Adopted Budget 7/1/18	Revised Budget 10/31/18	Changes
	Beginning Fund Balance	23,374,934	23,374,934	
8600-8799	Local Revenue	120,000	120,000	-
8980	Transfer From ES Bond (Fund 21.7)	-	30,000,000	30,000,000
	Total Revenues	<b>120,000</b>	<b>30,120,000</b>	<b>30,000,000</b>
2000-2999	Classified Salaries	261,367	261,367	-
3000-3999	Employee Benefits	100,604	102,659	2,055
4000-4999	Books and Supplies	1,500	198,200	196,700
5000-5999	Services and Other Operating Costs	5,150	6,625,350	6,620,200
6000-6999	Capital Outlay	901,000	20,498,100	19,597,100
	Total Expenditure	<b>1,269,621</b>	<b>27,685,676</b>	<b>26,416,055</b>
	Increase /(Decrease) Fund Balance	<b>(1,149,621)</b>	<b>2,434,324</b>	<b>3,583,945</b>
	<b>Projected Fund Balance</b>	<b>22,225,313</b>	<b>25,809,258</b>	



## 2018-19 First Budget Revision as of 10/31/18

### FUND 21.4: BUILDING FUND / MEASURE "ES" SERIES A

Object	Description	Adopted Budget 7/1/18	First Budget Revision 10/31/18	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	3,000	-	(3,000)
	Total Revenues	<b>3,000</b>	-	<b>(3,000)</b>
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	1,178,181	-	(1,178,181)
6000-6999	Capital Outlay	-	-	-
	Total Expenditure	<b>1,178,181</b>	-	<b>(1,178,181)</b>
	Increase /(Decrease) Fund Balance	<b>(1,175,181)</b>	-	<b>1,175,181</b>
	<b>Projected Fund Balance</b>	<b>(1,175,181)</b>	-	



## 2018-19 First Budget Revision as of 10/31/18

### FUND 21.5: BUILDING FUND / MEASURE "ES" SERIES B

Object	Description	Adopted Budget 7/1/18	First Budget Revision 10/31/18	Changes
	Beginning Fund Balance	8,242,253	8,242,253	
8600-8799	Local Revenue	200,000	200,000	-
8980-8999	Transfer From ES Bond (Fund 21.6)	-	10,000,000	10,000,000
	Total Revenues	<b>200,000</b>	<b>10,200,000</b>	<b>10,000,000</b>
2000-2999	Classified Salaries	9,000	9,000	-
3000-3999	Employee Benefits	2,793	2,793	-
4000-4999	Books and Supplies	47,600	38,500	(9,100)
5000-5999	Services and Other Operating Costs	46,950	6,817,600	6,770,650
6000-6999	Capital Outlay	10,900	11,874,000	11,863,100
	Total Expenditure	<b>117,243</b>	<b>18,741,893</b>	18,624,650
	Increase /(Decrease) Fund Balance	<b>82,757</b>	<b>(8,541,893)</b>	<b>(8,624,650)</b>
	<b>Projected Fund Balance</b>	<b>8,325,010</b>	<b>(299,640)</b>	





## 2018-19 First Budget Revision as of 10/31/18

### FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C

Object	Description	Adopted Budget 7/1/18	First Budget Revision 10/31/18	Changes
	Beginning Fund Balance	27,156,047	27,156,047	
8600-8799	Local Revenue	500,000	500,000	-
8980-8999	Transfer to ES Project (Fund 21.5)	10,000	(9,990,000)	(10,000,000)
	Total Revenues	<b>510,000</b>	<b>(9,490,000)</b>	<b>(10,000,000)</b>
2000-2999	Classified Salaries	620,892	620,892	-
3000-3999	Employee Benefits	283,283	291,368	8,085
4000-4999	Books and Supplies	3,600	607,170	603,570
5000-5999	Services and Other Operating Costs	513	4,087,494	4,086,981
6000-6999	Capital Outlay	1,266,102	2,741,102	1,475,000
	Total Expenditure	<b>2,174,390</b>	<b>8,348,026</b>	6,173,636
	Increase /(Decrease) Fund Balance	<b>(1,664,390)</b>	<b>(17,838,026)</b>	<b>(16,173,636)</b>
	<b>Projected Fund Balance</b>	<b>25,491,657</b>	<b>9,318,021</b>	





## 2018-19 First Budget Revision as of 10/31/18

### FUND 21.7: BUILDING FUND / MEASURE "ES" SERIES D

Object	Description	Adopted Budget 7/1/18	First Budget Revision 10/31/18	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	500,000	500,000	-
8800-8951	Bond Proceeds	120,000,000	120,000,000	
8952-8979	Other Financing	50,000	50,000	
8980-8999	Transfer to ES Project (Fund 21.3)	(10,000)	(30,010,000)	(30,000,000)
	<b>Total Revenues</b>	<b>120,540,000</b>	<b>90,540,000</b>	<b>(30,000,000)</b>
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	10,000	100,000	90,000
5000-5999	Services and Other Operating Costs	838,700	7,027,150	6,188,450
6000-6999	Capital Outlay	60,018,000	75,038,000	15,020,000
	<b>Total Expenditure</b>	<b>60,866,700</b>	<b>82,165,150</b>	<b>21,298,450</b>
	<b>Increase /(Decrease) Fund Balance</b>	<b>59,673,300</b>	<b>8,374,850</b>	<b>(51,298,450)</b>
	<b>Projected Fund Balance</b>	<b>59,673,300</b>	<b>8,374,850</b>	



## 2018-19 First Budget Revision as of 10/31/18

### FUND 25: CAPITAL FACILITIES FUND

Object	Description	Adopted Budget 7/1/2018	First Budget Revision 10/31/18	Changes
	Beginning Fund Balance	3,864,848	3,864,848	
8681	Developer Fees	800,000	800,000	-
8660	Local Revenue	15,000	15,000	-
	<b>Total Revenues</b>	<b>815,000</b>	<b>815,000</b>	-
4000-4999	Supplies	3,000	3,000	-
5000-5999	Services and Other Operating Costs	800,000	800,000	-
6000-6999	Capital Outlay	-	-	-
	<b>Total Expenditures</b>	<b>803,000</b>	<b>803,000</b>	-
	Increase /(Decrease) Fund Balance	<b>12,000</b>	<b>12,000</b>	-
	<b>Projected Fund Balance</b>	<b>3,876,848</b>	<b>3,876,848</b>	

#### Revenue:

No Change Since Budget Adoption

#### Expenditure:

No Change Since Budget Adoption



## 2018-19 First Budget Revision as of 10/31/18

### FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

Object	Description	Adopted Budget 7/1/2018	First Budget Revision 10/31/18	Changes
	Beginning Fund Balance	15,641,319	15,641,319	
8590-8599	State Revenue		-	-
8600-8625	Local Revenue	7,000,000	7,000,000	-
8626-8660	Local Revenue	60,000	60,000	
	<b>Total Revenues</b>	<b>7,060,000</b>	<b>7,060,000</b>	-
4000-4999	Supplies	20,000	92,675	72,675
5000-5999	Services and Other Operating Costs	2,672,500	2,698,008	25,508
6000-6999	Capital Outlay	1,600,000	1,501,817	(98,183)
7400-7499	COPS Payments	1,869,131	1,869,131	-
	Total Expenditures	<b>6,161,631</b>	<b>6,161,631</b>	-
	Increase /(Decrease) Fund Balance	<b>898,369</b>	<b>898,369</b>	-
	<b>Projected Fund Balance</b>	<b>16,539,688</b>	<b>16,539,688</b>	

#### Major Changes:

#### Revenue:

#### Expenditure:

Net Zero Transfer between object code 6000 to 4000 and 5000 respectively.





## 2018-19 First Budget Revision as of 10/31/18

### FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

Object	Description	Adopted Budget 7/1/2018	First Budget Revision 10/31/18	Changes
	Beginning Fund Balance	15,641,319	15,641,319	
8590-8599	State Revenue		-	-
8600-8625	Local Revenue	7,000,000	7,000,000	-
8626-8660	Local Revenue	60,000	60,000	
	<b>Total Revenues</b>	<b>7,060,000</b>	<b>7,060,000</b>	-
4000-4999	Supplies	20,000	92,675	72,675
5000-5999	Services and Other Operating Costs	2,672,500	2,698,008	25,508
6000-6999	Capital Outlay	1,600,000	1,501,817	(98,183)
7400-7499	COPS Payments	1,869,131	1,869,131	-
	Total Expenditures	<b>6,161,631</b>	<b>6,161,631</b>	-
	Increase /(Decrease) Fund Balance	<b>898,369</b>	<b>898,369</b>	-
	<b>Projected Fund Balance</b>	<b>16,539,688</b>	<b>16,539,688</b>	

#### Major Changes:

#### Revenue:

#### Expenditure:

Net Zero Transfer between object code 6000 to 4000 and 5000 respectively.



## 2018-19 First Budget Revision as of 10/31/18

### FUND 71: RETIREE BENEFIT FUND FOR OPEB

Object	Description	Adopted Budget 7/1/2018	First Budget Revision 10/31/18	Changes
	Beginning Fund Balance	7,850,512	7,850,512	
8600-8660	Local Revenue	100,000	100,000	
8661-8799	Local Revenue	1,300,000	1,300,000	
	<b>Total Revenues</b>	<b>1,400,000</b>	<b>1,400,000</b>	-
5000-5999	Services and Other Operating Costs	1,300,000	1,300,000	-
	Total Expenditures	1,300,000	1,300,000	-
	Increase /(Decrease) Fund Balance	100,000	100,000	-
	<b>Projected Fund Balance</b>	<b>7,950,512</b>	<b>7,950,512</b>	

#### Major Changes:

#### Revenue:

No Change Since Budget Adoption

#### Expenditure:

No Change Since Budget Adoption







# 2018-19

## 1<sup>st</sup> Interim Report Next Steps

Provide Board the 2018-19 1<sup>st</sup> Interim Report at the Thursday, 12/13/18 Board of Education Meeting:

- Review most current revenue & expenditure projections and the impact on the fund balance
- The impact on the Multi-Year Projections
- Receive Board direction
- Audit firm to present Final Audit Report for 2017-18