

SAN RAFAEL CITY SCHOOLS Elementary District Measure A Bond Facilities Program Budget				
	Board Adopted Budget July 24, 2017	Proposed Budget Adjustments	Proposed Updated Budget	Reference
<b>REVENUE, SOURCES</b>				
Measure A G.O. Bonds	\$108,225,000	\$0	\$108,225,000	
Local Revenue: Interest Income + other	\$3,000,000	-\$2,500,000	\$500,000	Anticipated Developer Fees not available, interest income only
Prop. 39 Funding	\$950,000	-\$600,000	\$350,000	Updated to reflect lower contribution to Bond Projects.
School Facilities Program State Funding	\$7,170,000	-\$1,583,988	\$5,586,012	Updated to reflect 2016/2017 Draft Modernization Eligibility Review.
Donations & Other Project-specific income	\$0		\$0	
<b>TOTAL PROGRAM REVENUE</b>	<b>\$119,345,000</b>	<b>-\$4,683,988</b>	<b>\$114,661,012</b>	
<b>PROJECT EXPENDITURE BUDGETS, USES</b>				
Bahia Vista	\$302,832	\$48,329	\$351,160	Project Closeout Adjustment
Glenwood	\$3,685,159	\$1,099,074	\$4,784,233	Bid adjustment: Market Conditions
Laurel Dell	\$14,040,375	\$1,218,766	\$15,259,141	GMP Adjustment for Incr. 1 & Est. costs Incr. 2
Laurel Dell Swing Space @ Davidson Annex	\$667,811	\$679,814	\$1,347,625	Bid adjustment: Market Conditions
San Pedro	\$15,447,328	\$75,000	\$15,522,328	Additional utility fees
Short	\$6,040,378	-\$6,040,378	\$0	Defer Short Modernization to future bond.
Davidson Middle School	\$29,897,090	-\$680,325	\$29,216,765	Increased project costs, reduced scope later modernization
Venetia Valley K-8	\$41,307,665	-\$588,459	\$40,719,206	Increased project costs, reduced scope later modernizations
<b>TOTAL PROJECT EXPENDITURE BUDGETS</b>	<b>\$111,388,638</b>	<b>-\$4,188,180</b>	<b>\$107,200,458</b>	
<b>PROGRAM MANAGEMENT</b>	\$5,948,200		\$5,948,200	
<b>DISTRICT-WIDE TECHNOLOGY</b>		\$500,000	\$500,000	District purchased technology equipment in projects
<b>PROGRAM RESERVE</b>	\$2,000,000	-\$1,000,000	\$1,000,000	
<b>TOTAL PROGRAM EXPENDITURES</b>	<b>\$119,336,838</b>		<b>\$114,648,658</b>	
	\$8,162		\$12,354	Program Balance