

REVENUE ASSUMPTIONS

A 3.70% statutory Cost of Living Adjustment (COLA) is applied to the 2018-19 LCFF funding. The gap funding is 100%. The projected District LCFF revenues calculation as follows:

2018-19 LCFF CALCULATION					10/31/2018
BASE GRANT					
	TK-3	4-6	7-8	9-12	TOTAL
	2,903.04	2,464.57	1,610.47	3,332.40	10,310
2017-18 BASE	7,193	7,301	7,518	8,578	
COLA 3.70%	7,459	7,571	7,796	9,034	
	21,653,775	18,659,259	12,555,224	30,104,902	82,973,161
AUGMENTATION GRANTS:					
CSR AUGMENTATION: BASE GRANT X10.4%					2,251,993
CTE AUGMENTATION 9-12 BASE GRANT X2.6%					782,727
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT					10,722
TOTAL UNDUPLICATED PUPIL COUNT					2,974
					27.74%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT					4,771,115
TRANSPORTATION AND TIIG GRANT					
2012-13 TRANSPORTATION					820,273
2012-13 TIIG					429,757
TOTAL LCFF ENTITLEMENT /TARGET FUNDING					92,029,026
HOLD HARMLESS CALCULATION					
12-13 TOTAL CATEGORICAL FUNDING					8,585,843
12-13 HOLD HARMLESS REVENUE LIMIT PER ADA					5,377.99
13-14 GAP FUNDING PER ADA					262.43
14-15 GAP FUNDING PER ADA					598.82
15-16 GAP FUNDING PER ADA					777.99
16-17 GAP FUNDING PER ADA					379.45
17-18 GAP FUNDING PER ADA					174.14
TOTAL PRIOR YEAR PER ADA RATE					7,570.82
18-19 FUNDED ADA					10,310
18-19 HOLD HARMLESS REVENUE LIMIT FUNDING					78,058,788
18-19 TOTAL HOLD HARMLESS FUNDING					86,644,631
2018-19 FUNDING					
DIFFERENCE BTW LCFF AND HOLD HARMLESS FUNDING					0
GAP FUNDING <input type="text" value="100.00%"/>					0
2018-19 TOTAL LCFF ENTITLEMENT					92,029,026
LOCAL REVENUE /PROPERTY TAXES					90,178,759
EDUCATION PROTECTION ACCOUNT /EPA					2,000,000
STATE AID					(149,733)
EXTRA FUNDING FROM MINIMUM STATE AID : \$8,585,843					8,735,576
TOTAL LCFF FUNDING					100,764,602

Enrollment for 2018-19 is 10,617.

The Lottery allocation will be \$204 per annual ADA, of which \$151 is for Unrestricted General Fund expenditures and the remaining \$53 is Proposition 20 – Mandated for Instructional Materials.

2.71% COLA for Special Education Funding, the projected Special Education AB 602 revenue is \$5,569,781 and \$2,206,391 for Federal IDEA programs.

Mandated Block Grant and One Time Mandated revenues are \$422,202 and \$1,928,517.

The Measure “R” parcel tax of \$410.19 per parcel is estimated to generate \$11,840,554 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2,046,015.

The estimated revenue from Prop Y & GSH is \$15,400,000 from the City of Santa Monica.

The District will receive \$9,215,145 from the Joint Use Agreement with the City of Santa Monica.

The District will receive \$200,000 from the Joint Use Agreement funding with the City of Malibu.

The combined lease revenue is \$2.45M which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The projected revenue of Federal programs:

Title I:	\$ 1,249,864
Title II:	\$ 277,167
Title III:	\$ 87,932
Carl Perkins:	\$ 47,000
Medical:	\$ 315,000

The projected Career Technical Ed. Incentive Grant (CTEIG) revenue is \$534,719.

The Projected Adult Ed. Block Grant is \$712,737 and the projected revenue of Federal Adult Education & Family Literacy programs is \$43,841.

The Projected Federal Head Start revenue is \$1,548,433. State Preschool program revenue is \$2,673,390 and estimated parent fees are \$1,708,293.

The projected revenue for Federal Nutrition program is \$1,000,000 and \$1,100,000 from food sale.

EXPENDITURE ASSUMPTIONS

Staffing Ratio Changes:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Full-Time Equivalent (FTE) Changes:

Certificated:

The FTE change of teaching positions reflect changes of either class size adjustment, projected enrollment adjustments, and/or staffing adjustments.

- 0.4 FTE Teaching Position John Adams Middle School
- 0.2 FTE Teaching Position Santa Monica High School
- 1.1 FTE Teaching Position Santa Monica High School
- 0.3 FTE Teaching Position Santa Monica High School
- 0.2 FTE Teaching Position Malibu High School
- 0.2 FTE Teaching Position Lincoln Middle School
- 0.2 FTE Teaching Position John Adams Middle School
- 0.5 FTE Teaching Position Child Development Services
- (0.5) FTE Teaching Position Special Education

The FTE change of literacy coach positions reflect an FTE allocation correction moving from the Supplemental LCAP to the General Fund as was intended for 2018-19 Budget Adoption.

- 1.0 FTE Literacy Coach Position John Adams Middle School
- 0.4 FTE Literacy Coach Position Malibu High School
- 1.0 FTE Literacy Coach Position Lincoln Middle School

Classified:

- (1.0) FTE Administrative Assistant, Ed. Services (*position title reduced at adoption; savings added now*)
- 0.375 FTE Instructional Aides, Cabrillo
- 0.080 FTE Custodian, Facility Use Department
- (0.25) FTE Physical Activity Specialist, Facility Use Department – Permits
- (1.0) FTE Food Service Worker
- 5.442 FTE Paraeducators, Special Education
- 1.0 FTE Data Technician, Special Education
- 0.2 FTE Translator, Special Education
- 1.0 FTE Accounting Technician, Building Fund (Bond)

Management:

- 1.0 FTE Supervisor of Transportation (*position title added at adoption; cost added now*)
- (1.0) FTE Food Service Operations Supervisor
- 0.4 FTE School Psychologist
- 1.0 FTE Construction Supervisor, Building Fund (Bond)

Salary:

1.5% step and column increase for certificated employees
1.5% step and column increase for classified employees

Statutory Benefits:

16.28% STRS employer contribution rate (1.85% increase)
6.20% OASDI contribution rate
1.45% Medicare contribution rate
0.05% SUI contribution
4.10% Workers' Compensation contribution
18.062% PERS Employer contribution rate (2.041% increase)
1.25% Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 10% increase in 2019 calendar year. While the Cal-PERS health benefit rates have been announced for 2019, we will have a more accurate depiction of this actual cost at Second Interim once there is an accounting of which employees choose which medical plans and will make adjustments then.

OTHER PROGRAMS

Education Protection Account (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recession. The District will receive approximately \$2,000,000 in 2018-19 and will use all funds to support Teachers Salary. EPA funds are one of the three components that make up the LCFF funds in the district.

LCAP Supplemental

\$4,739,038 is budgeted to support the LCAP plan as approved in the adopted Board.

Textbooks

\$2,132,026 funded by Unrestricted General Fund.

Formula Budget (School Site Allocations)

Total formula budget is \$1,002,595. The allocation is based on:

K-5 \$ 77.75 per pupil
6-8 \$ 80.66 per pupil
9-12 \$ 59.48 per pupil

Summer School

Total summer school cost is \$853,438

Equipment Purchase and Replacement

\$1,651,327 budget for Copiers, Trucks and other Equipment & Replacement.

Transportation

\$906,665 for Regular Ed Transportation
 \$1,366,916 for Special Ed Transportation

Ongoing Maintenance Program

\$5,208,563 is budgeted for Ongoing Maintenance Program, which represents 3% of total General Fund budget.

Property Acquisition

No property has been acquired as of the 2018-19 First Interim

TRANSFERS

\$1,500,000 transfer to Deferred Maintenance Fund (Fund 14)
 \$900,000 transfer to Cafeteria Fund (Fund 13)

The Indirect Rate is changed from 5.59% to 5.04% in 2018-19.

RESERVE

The District Budget reflects a 3% reserve of the total General Fund Budget for 2018-19, and 2019-20 for Economic Uncertainties.

Combined Assigned and Unassigned Fund Balances		2018-19
Fund 01: Unrestricted General Fund		
Unrestricted General Fund Balance	\$	32,305,954
Total Assigned and Unassigned Fund Balance		32,305,954
Less: Reserve for Economic Uncertainties		4,907,906
Fund Balance that Requires Explanation		27,398,048
Reasons for Assigned and Unassigned Ending Fund Balances		
*Above the State Recommended Minimum Level		
		27,398,048
Reserve for Revolving Cash, Store & Prepaid		(162,762)
Reserve for 19-20 Deficit Spending		(1,056,683)
Reserve for 19-20 SERP Pymnt 1 of 5		(904,060)
^Reserve for up to 2 months General Fund Expenditures		(21,858,330)
Unappropriated Balance		3,445,219

*current reserve is at 19.32% (up 1.54% from 17.78% @ Budget Adoption in June 2018)

^A 2-month reserve would be approximately \$26.9M

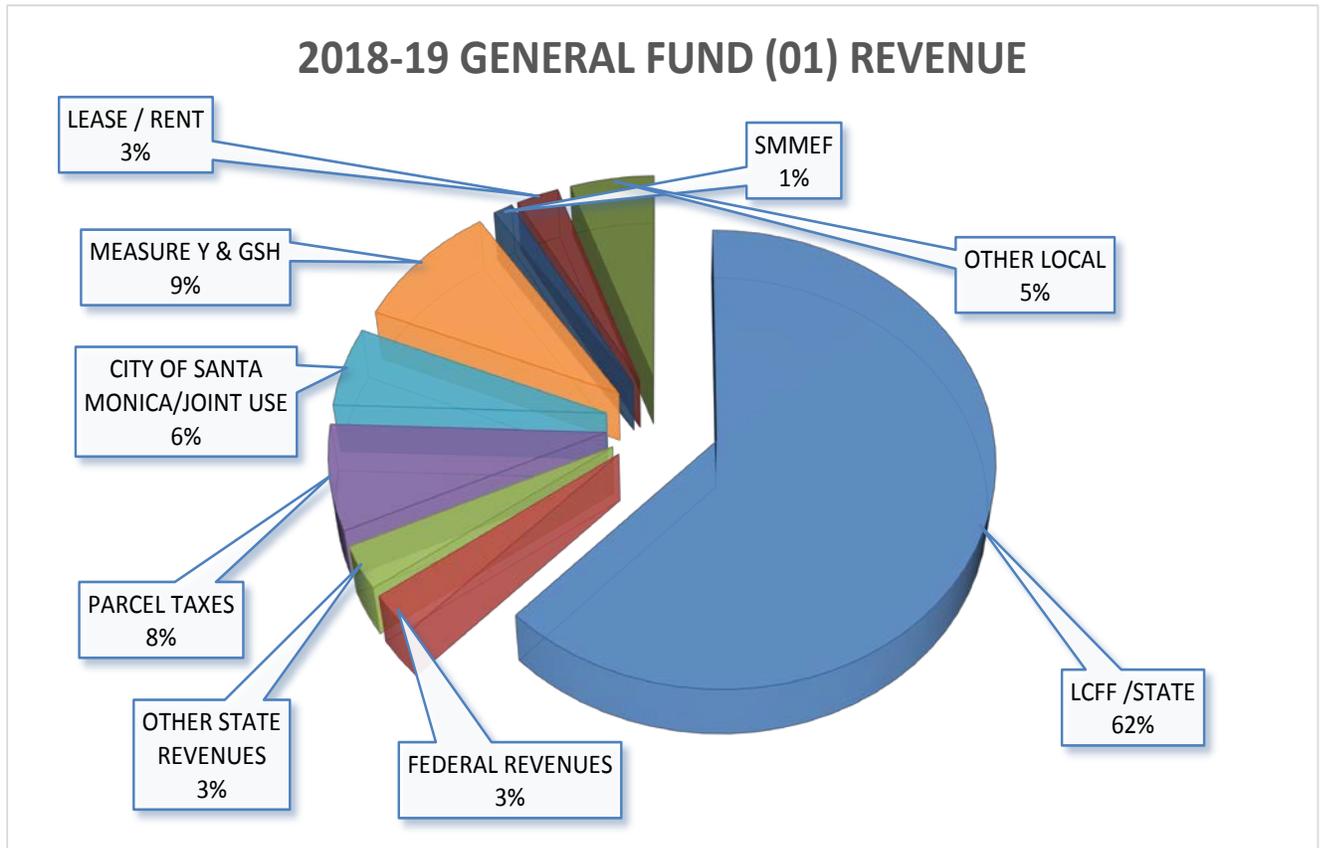
The following include:

- Summary General Fund Budget
- 2018-19 Major Categorical Program
- Local General Fund Contribution
- Projected Ending Fund Balance as of 6/30/2019
- Multi-year Financial Projections (MYP) through 2020-21
- Summary of Major Fund

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
 2018-19 FIRST INTERIM BUDGET
 GENERAL FUND (UNRESTRICTED & RESTRICTED)**

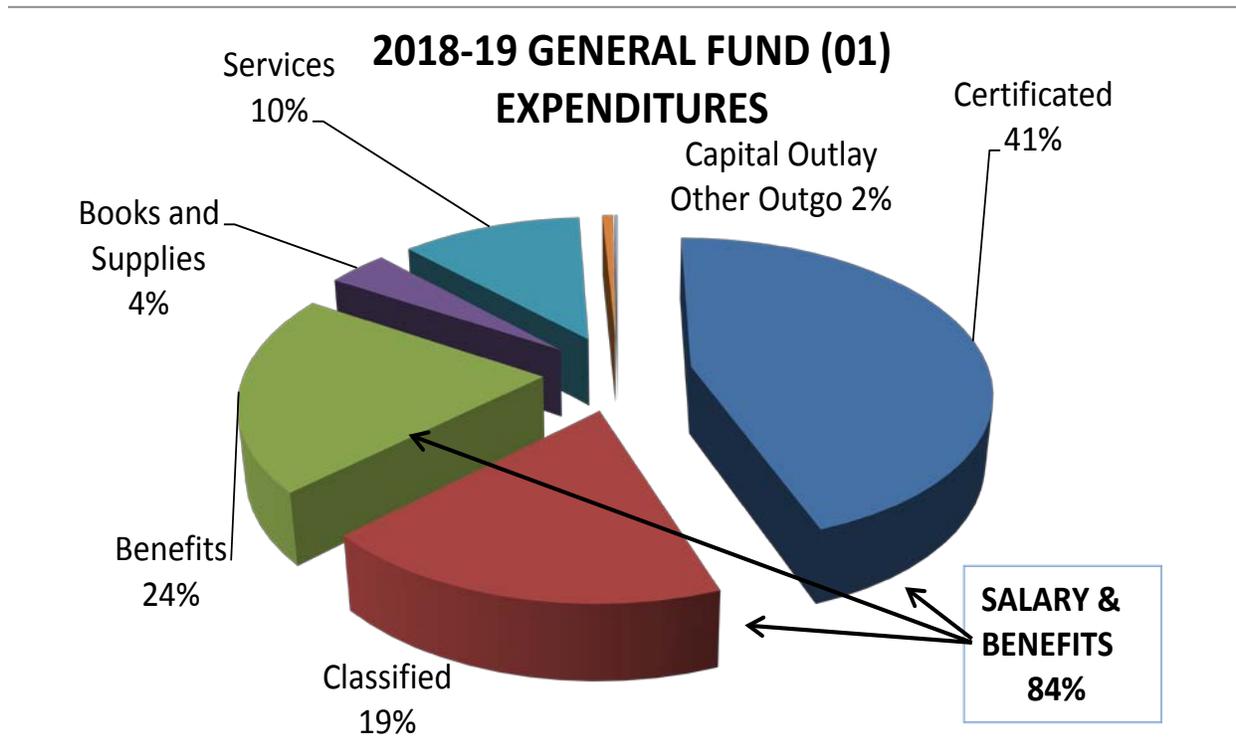
REVENUES

PROJECTED BEGINNING BALANCE	\$ 38,798,312
LCFF /STATE	\$ 101,575,847
FEDERAL REVENUES	\$ 4,608,964
OTHER STATE REVENUES	\$ 5,009,007
PARCEL TAXES	\$ 12,205,124
CITY OF SANTA MONICA/JOINT USE	\$ 9,215,145
MEASURE Y & GSH	\$ 15,400,000
SMMEF	\$ 2,046,015
LEASE / RENT	\$ 4,435,000
OTHER LOCAL	\$ 8,791,357
TOTAL REVENUES	\$ 163,286,459
TOTAL AVAILABLE FUNDS	\$ 202,084,771



GENERAL FUND (UNRESTRICTED & RESTRICTED)

PROJECTED EXPENDITURES:	
CERTIFICATED SALARIES	\$ 67,069,463
CLASSIFIED SALARIES	\$ 30,791,044
EMPLOYEE BENEFITS	\$ 40,907,932
BOOKS AND SUPPLIES	\$ 8,766,250
SERVICES & OTHER OPERATING COSTS	\$ 16,799,050
CAPITAL OUTLAY	\$ 134,462
OTHER OUTGO	\$ (396,155)
TOTAL EXPENDITURES:	\$ 164,072,046
PROJECTED FUND BALANCE:	\$ 38,012,725



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

2018-19 MAJOR CATEGORICAL PROGRAMS

	2018-19 ADOPTED BUDGET	2018-19 1ST INTERIM BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	990,207	1,249,864	259,657
			-
TITLE II :TEACHER QUALITY	193,088	277,167	84,079
TITLE III : IMMIGRANT EDUCATION (IMM)	-	20,423	20,423
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	86,068	87,932	1,864
VOC: CARL PERKINS	47,000	47,000	-
MEDICAL REIMBURSEMENT	295,000	315,000	20,000
SP ED: IDEA ENTITLEMENT	2,206,391	2,206,391	-
SP ED: IDEA "C" EARLY INTERVENTION	59,099	59,099	-
TOTAL FEDERAL REVENUES:	3,876,853	4,262,876	386,023
STATE PROGRAMS			
SP ED : AB602	5,569,781	5,569,781	-
SP ED : MENTAL HEALTH	-	-	-
SP ED : INFANT DISCRETIONAL FUNDS	-	-	-
SP ED : PROJECT WORKABILITY	62,581	62,581	-
LOTTERY - INSTRUCTIONAL MATERIALS	494,448	494,448	-
CAREER TECHNICAL EDUCATION INC. (CTEIG)	368,104	534,719	166,615
TOTAL STATE REVENUES:	6,494,914	6,661,529	166,615

LOCAL GENERAL FUND CONTRIBUTION (LGFC)

	2018-19 ADOPTED BUDGET	2018-19 1ST INTERIM BUDGET	CHANGE
SPECIAL EDUCATION	23,152,206	23,097,545	(54,661)
ONGOING MAINTENANCE PROGRAM	5,208,563	5,208,563	-
TOTAL CONTRIBUTION:	28,360,769	28,306,108	(54,661)

**SANTA MONICA-MALIBU USD
 MULTI-YEAR PROJECTION
 UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

Factor	2018-19	2019-20	2020-21
Statutory COLA	3.70%	2.57%	2.67%
LCFF FUNDING BASE			
K-3 + 10.4% CSR	\$ 8,235	\$ 8,447	\$ 8,672
4-6	\$ 7,571	\$ 7,766	\$ 7,701
7-8	\$ 7,796	\$ 7,996	\$ 8,062
9-12 + 2.6% CTE	\$ 9,269	\$ 9,507	\$ 9,585
AVERAGE LCFF FUNDING PER ADA	\$ 8,926	\$ 9,173	\$ 9,178
% of Local Prperty Taxes Increase	5%	5%	5%
% OF GAP FUNDING /DOF	100.00%	100.00%	100.00%
STATE AID (OBJ. 8011)	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection	10,819	10,819	10,822
P2 ADA Projection	10,299	10,299	10,299
FUNDING ADA	10,310	9,865	10,258
Federal Revenues	0%	0%	0%
Lottery - Unrestricted /ADA	\$ 151.00	\$ 151.00	\$ 151.00
Lottery - Restricted /ADA	\$ 53.00	\$ 53.00	\$ 53.00
Mandated Block Grant : K-8 /ADA	\$ 31.16	\$ 31.96	\$ 32.81
Mandated Block Grant : 9-12 /ADA	\$ 59.83	\$ 61.37	\$ 63.01
City of Santa Monica/Joint Use Agrmnt	\$ 9,215,145	\$ 9,400,000	\$ 9,600,000
Measure "R" / Parcel Tax	\$ 12,205,124	\$ 12,449,227	\$ 12,698,211
City of SM /Meas.. Y & GSH /Sales Tax	\$ 15,400,000	\$ 15,400,000	\$ 16,400,000
SMMEF	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
STRS Rate	16.28%	18.13%	19.10%
PERS Rate	18.062%	20.80%	23.50%
Health/Welfare - Annualized	7%	7%	7%
Workers' Compensation	4.10%	4.10%	4.10%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	5.04%	5.04%	5.04%
Interest Rate	1.75%	1.75%	1.75%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
UNRESTRICTED GENERAL FUND MULTI-YEAR PROJECTION 10/31/2018

Description	2018-19 PROJECTED BUDGET	2019-20 PROJECTED BUDGET	2020-21 PROJECTED BUDGET
Revenue:			
Property Tax	90,990,004	94,829,404	98,820,875
Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000
LCFF Transfer to Fund Fund 14			
Pr. Year LCFF Adjustment			
Minimum State Aid	8,585,843	8,585,843	8,585,843
Subtotal LCFF Funding	101,575,847	105,415,247	109,406,718
Other Federal	13,000	13,000	13,000
Lottery	1,600,000	1,600,000	1,600,000
Mandated Reimbursement Block Grant	422,202	380,000	380,000
One-time State Discretionary Funds	1,928,517	-	-
Other State Revenue	5,000	5,000	5,000
Meas. "R"	12,205,124	12,449,227	12,698,211
Meas. Y & GSH / City of SM	15,400,000	15,400,000	16,400,000
Joint Use Agreement/ City of SM	9,215,145	9,400,000	9,600,000
SMMEF Donation	2,046,015	2,000,000	2,000,000
All Other Local Income	3,937,332	3,620,000	3,590,000
Local General Fund Contribution	(28,306,108)	(28,927,984)	(29,506,544)
Transfer From Restricted General Fund			
TOTAL REVENUE	120,042,074	121,354,490	126,186,385
Expenditure:			
Certificated Salary	54,313,871	55,128,579	55,955,508
Classified	19,244,565	19,533,253	19,826,252
Benefits	30,383,028	32,229,338	34,767,705
<i>STRS</i>	8,637,491	9,826,907	10,540,510
<i>PERS</i>	3,216,891	3,800,791	4,871,638
<i>SOCIAL SECURITY & MEDICARE</i>	2,384,154	2,289,040	2,275,299
<i>HEALTH AND WELFARE</i>	12,133,481	12,312,538	13,057,026
<i>SUI</i>	39,902	41,925	42,144
<i>WORKERS COMP</i>	2,947,676	2,954,036	2,971,522
<i>OPEB</i>	915,571	923,136	928,601
<i>CASH IN -LIEU</i>	107,862	80,965	80,965
Supplies/Books	3,573,327	3,000,000	3,000,000
GSH Technology Plan/Refresh	2,000,000	1,000,000	1,000,000
Other Operational Costs	11,475,314	9,800,000	9,800,000
Capital Outlay	76,362	200,000	200,000
Transfer to County Specialized School	148,799	120,000	120,000
Indirect	(1,022,123)	(1,000,000)	(1,000,000)
Interfund Transfer Out to Fund 12	-	-	-
Interfund Transfer Out to Fund 13	900,000	900,000	900,000
Interfund Transfer Out to Fund 14	1,500,000	1,500,000	1,500,000
TOTAL EXPENDITURE	122,593,143	122,411,171	126,069,465
Increase (Decrease) Fund Balance	(2,551,069)	(1,056,681)	116,920
Beginning Fund Balance	34,886,030	32,334,961	31,278,280
Ending Fund Balance	32,334,961	31,278,280	31,395,200
Reserve - Revolving Cash & Prepays	162,762	162,762	162,762
Reserve - Deficiting Spending in 19-20	1,056,681	-	-
Reserve - SERP Payment 5 yrs Starting 19-20	904,060	904,060	904,060
3% Contingency Reserve	4,907,906	4,994,757	5,102,295
Reserve up to 2-month Expenditures	21,858,333	20,740,922	20,633,386
Unappropriated Balance	3,445,219	4,475,779	4,592,697

FUND 01: UNRESTRICTED GENERAL FUND

Object	Description	Adopted Budget 7/1/2018	First Interim Budget 10/31/2018	Changes
	Beginning Fund Balance	34,886,030	34,886,030	
8011-8099	LCFF Revenue	101,613,847	101,575,847	(38,000)
8100-8299	Federal Revenue	13,000	286,703	273,703
8300-8590	State Revenue	5,568,620	3,917,259	(1,651,361)
8600-8799	Local Revenue	42,534,709	42,568,373	33,664
8980-8999	Local General Fund Contributions	(28,360,769)	(28,306,108)	54,661
	Total Revenue	121,369,407	120,042,074	(1,327,333)
1000-1999	Certificated Salaries	53,401,444	54,313,871	912,427
2000-2999	Classified Salaries	19,358,053	19,244,565	(113,488)
3000-3999	Employee Benefits	30,310,692	30,383,028	72,336
4000-4999	Books and Supplies	6,216,548	5,573,327	(643,221)
5000-5999	Services and Other Operating Costs	10,854,995	11,475,314	620,319
6000-6999	Capital Outlay	69,060	76,362	7,302
7100-7299	Other Outgo	148,800	148,800	-
7300-7399	Indirect Costs	(990,940)	(1,022,123)	(31,183)
7400-7499	Debt Services	-	-	
7600-7629	Transfer Out/ Fund 12, 13, 14	3,300,000	2,400,000	(900,000)
	Total Expenditures	122,668,652	122,593,144	(75,508)
	Increase /(Decrease) Fund Balance	(1,299,245)	(2,551,070)	(1,251,825)
	Projected Fund Balance	33,586,785	32,334,960	(1,251,825)

Major Changes

Revenues:

- \$ (1,618,288) Decrease in One-time Mandated funds from \$344/ADA to \$184/ADA
- \$ 5,387 Increase in State Mandated Block Grant from \$31.10/ADA to \$31.16/ADA and from \$59.71/ADA to \$59.83/ADA for K-8 and 9-12 respectively

Expenditures:

- \$ 912,427 Increase Certificated Salaries
 - \$14K - Fill Independent Study Vacancy
 - \$176K - 2.06 FTE teaching positions (literacy coaches)
 - \$52K - 1.00 FTE seaside preschool teaching position
 - \$100K - Project Based Learning teacher hourly
 - \$100K - Project Based Learning teacher substitutes
 - \$65K - GSH Education Technology teacher hourly
 - \$16K - GSH Education Technology teacher substitutes
 - \$106K - 6th Period Instruction Coverage at JAMS
 - \$136K - 6th Period Instruction Coverage at Lincoln
 - \$40K - 6th Period Instruction Coverage at Santa Monigh High
 - \$13K - 6th Period Instruction Coverage at Malibu High
- \$ (113,448) Decrease in Classified Salaries by 2.125 FTEs classified positions
- \$ 72,336 Increase in Benefits / (+\$131,456 in H/W benefits & -\$203,792)
- \$ (643,221) Decrease in Books & Supplies due to being moved to Certificated Salaries
- \$ 620,319 Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel)
- \$ (31,183) Increase in Indirect Charge to Categorical Programs

FUND 01: RESTRICTED GENERAL FUND

Object	Description	Adopted Budget 7/1/18	First Interim Budget 10/31/2018	Changes
	Beginning Fund Balance	3,912,282	3,912,282	
8100-8299	Federal Revenue	3,936,238	4,322,261	386,023
8300-8590	State Revenue	925,133	1,091,748	166,615
8600-8799	Local Revenue	8,042,244	9,524,268	1,482,024
8980-8999	Local General Fund Contributions	28,360,769	28,306,108	(54,661)
	Total Revenue	41,264,384	43,244,385	1,980,001
1000-1999	Certificated Salaries	12,807,808	12,755,592	(52,216)
2000-2999	Classified Salaries	11,308,663	11,546,479	237,816
3000-3999	Employee Benefits	10,430,124	10,524,904	94,780
4000-4999	Books and Supplies	1,433,766	3,192,923	1,759,157
5000-5999	Services and Other Operating Costs	4,481,727	5,323,736	842,009
6000-6999	Capital Outlay	23,100	58,100	35,000
7300-7399	Indirect Costs	443,002	477,169	34,167
	Total Expenditures	40,928,190	43,878,903	2,950,713
	Increase /(Decrease) Fund Balance	336,194	(634,518)	(970,712)
	Projected Fund Balance	4,248,476	3,277,764	(970,712)

Major Changes

Revenues:

- \$ 366,023 2016-17 Carryover from Title I, II and III federal programs
- \$ 20,000 Increase in MEDI-CAL Reimbursement
- \$ 166,615 Increase in Career Technical Education Incentive Grant (CTEIG)
- \$ 216,153 Increase in SMMEF programs (Dream Wind, Bergmann Grant, & Teacher Grant)
- \$ 1,265,871 Increase in PTA , Booster Club & Gifts
- \$ (54,661) Decrease in General Fund Contribution to Special Education

Expenditures:

Expenditure increases reflect the new funding /carryover from various categorical programs

- \$ (52,216) Decrease in Certificated Salaries
- \$ 237,816 Increase in Classified Salaries
 - 5.44 FTE Special Ed Paraeducator*
- \$ 94,780 Increase in Employee Benefits (+\$37,239 in H/W benefits & +\$57,541 Statuatory Ben.)
- \$ 1,759,157 Increase in Books, General Supplies and Textbooks
- \$ 1,746,485 Increase in Services and Other Operating Costs
 - \$248,282 Independent Contractors*
 - \$16,954 Conference & Travel*
 - \$37,950 Other Expenses*
 - \$1,443,299 Other Operating Cost*
- \$ 35,000 Increase in Equipment for Franklin Elementary Shade Structure
- \$ 34,167 Increase in indirect costs from various programs

FUND 11: ADULT EDUCATION FUND

Object	Description	Adopted Budget 7/1/2018	First Interim Budget 10/31/2018	Changes
	Beginning Fund Balance	664,347	664,347	
8100-8299	Federal Revenue	37,623	43,841	6,218
8300-8590	Other State Revenue	712,737	712,737	-
8600-8799	Local Revenue	7,500	32,500	25,000
	Total Revenues	757,860	789,078	31,218
1000-1999	Certificated Salaries	318,358	307,154	(11,204)
2000-2999	Classified Salaries	185,680	171,853	(13,827)
3000-3999	Employee Benefits	189,646	181,158	(8,488)
4000-4999	Books and Supplies	11,495	81,495	70,000
5000-5999	Services and Other Operating Costs	18,483	49,653	31,170
7300-7399	Indirect Costs	34,198	34,665	467
	Total Expenditures	757,860	825,978	68,118
	Increase /(Decrease) Fund Balance	-	(36,900)	(36,900)
	Projected Fund Balance	664,347	627,447	(36,900)

Major Changes

Revenue:

- \$ 6,218 Increase in Adult Ed Block Grant
- \$ 25,000 Increase in Donation from Dollar General Literacy Foundation

Expenditure:

- \$ (11,204) Decrease in Hourly Teachers Salary
- \$ (13,827) Decrease in Clerical Office Salary
- \$ (8,488) Decrease in Benefits (-\$2,923 in H/W benefits & -\$5,565)
- \$ 70,000 Increase in Supplies
 - \$10K Textbooks*
 - \$25K General Supplies & Materials*
 - \$10K Non-capital equipment/Technology*
 - \$25K General Supplies & Materials related to Dollar General Donation*
- \$ 31,170 Increase in Services & Other Operating Costs
 - \$20K Independent Contractor*
 - \$10K Conference & Travel*
- \$ 467 Indirect Costs

FUND 12: CHILD DEVELOPMENT FUND

Object	Description	Adopted Budget 7/1/18	First Interim Budget 10/31/18	Changes
	Beginning Fund Balance	805,928	805,928	
8100-8299	Federal Revenue	1,736,610	1,736,610	-
8300-8590	State Revenue	2,734,974	2,750,908	15,934
8600-8799	Local Revenue	4,273,093	4,309,848	36,755
8900-8929	Interfund Transfer from Fund 01	200,000	-	(200,000)
	Total Revenues	8,944,677	8,797,366	(147,311)
1000-1999	Certificated Salaries	2,969,105	2,983,082	13,977
2000-2999	Classified Salaries	2,468,013	2,472,513	4,500
3000-3999	Employee Benefits	2,311,543	2,263,570	(47,973)
4000-4999	Books and Supplies	200,399	213,439	13,040
5000-5999	Services and Other Operating Costs	707,898	713,898	6,000
7300-7399	Indirect Costs	343,740	346,484	2,744
	Total Expenditures	9,000,698	8,992,986	(7,712)
	Increase /(Decrease) Fund Balance	(56,021)	(195,620)	(139,599)
	Projected Fund Balance	749,907	610,308	(139,599)

Major Changes:

Revenues:

- \$ 15,934 Increase in State Preschool Program
- \$ 36,755 Increase in QRIS (Quality Rating & Improvement System) Block Grant
- \$ (200,000) Decrease in transfer from Fund 01

Expenditures:

Expenditure increases reflect the new funding from various programs

- \$ 179,859 Increase in Certificated salary 0.50 teaching position
- \$ 4,500 Increase in Classified salary for QRIS Instructional Asst. Hourly & Subs
- \$ (47,973) Decrease in Benefits (-\$49,060 in H/W Benefits & +\$1,087 Statutory Ben.)
- \$ 13,040 Increase in Supplies
- \$ 6,000 Increase in Services and Other Operating Costs
- \$ 2,744 Increase in Indirect Costs

FUND 13: CAFETERIA SPECIAL FUND

		Adopted Budget 7/1/18	First Interim Budget 10/31/18	
Object	Description			Changes
	Beginning Fund Balance	377,344	377,344	
8100-8299	Federal Revenue	1,070,000	1,070,000	-
8300-8590	State Revenue	65,000	65,000	-
8600-8799	Local Revenue	1,130,300	1,130,300	-
8900-8929	Interfund Transfer	1,600,000	900,000	(700,000)
	Total Revenues	3,865,300	3,165,300	(700,000)
2000-2999	Classified Salaries	1,477,060	1,347,516	(129,544)
3000-3999	Employee Benefits	658,876	595,141	(63,735)
4000-4999	Books and Supplies	1,603,000	1,603,000	-
5000-5999	Services and Other Operating Costs	(295,550)	(295,550)	-
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	170,000	163,805	(6,195)
	Total Expenditures	3,613,386	3,413,912	(199,474)
	Increase /(Decrease) Fund Balance	251,914	(248,612)	(500,526)
	Projected Fund Balance	629,258	128,732	(500,526)

Major Changes:

Expenditures:

\$(129,544) Decrease in Salary

1.00 FTE Food Service Worker & 1.00 FTE Food Service Operations Supervisor

\$ (63,735) Decrease in Benefits (-\$25,246 in H/W Benefits & -\$38,489 Statutory Ben.)

\$ (6,195) Decrease in Indirect Costs

FUND 14: DEFERRED MAINTENANCE FUND

Object	Description	Adopted Budget 7/1/18	First Interim Budget 10/31/18	Changes
	Beginning Fund Balance	568,933	568,933	
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	3,000	3,000	-
8919-	Transfer form General Fund	1,500,000	1,500,000	-
	Total Revenues	1,503,000	1,503,000	-
4000-4999	Books and Supplies	3,000	3,000	-
5000-5999	Services and Other Operating Costs	1,300,000	1,300,000	-
6000-6999	Capital Outlay	200,000	200,000	-
	Total Expenditures	1,503,000	1,503,000	-
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	568,933	568,933	-

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D

Object	Description	Adopted Budget 7/1/18	First Interim Budget 10/31/18	Changes
	Beginning Fund Balance	23,374,934	23,374,934	
8600-8799	Local Revenue	120,000	120,000	-
8980	Transfer From ES Bond (Fund 21.7)	-	30,000,000	30,000,000
	Total Revenues	120,000	30,120,000	30,000,000
2000-2999	Classified Salaries	261,367	261,367	-
3000-3999	Employee Benefits	100,604	102,659	2,055
4000-4999	Books and Supplies	1,500	198,200	196,700
5000-5999	Services and Other Operating Costs	5,150	6,625,350	6,620,200
6000-6999	Capital Outlay	901,000	20,498,100	19,597,100
	Total Expenditure	1,269,621	27,685,676	26,416,055
	Increase /(Decrease) Fund Balance	(1,149,621)	2,434,324	3,583,945
	Projected Fund Balance	22,225,313	25,809,258	3,583,945

FUND 21.4: BUILDING FUND / MEASURE "ES" SERIES A

Object	Description	Adopted Budget 7/1/18	First Interim Budget 10/31/18	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	3,000	-	(3,000)
	Total Revenues	3,000	-	(3,000)
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	1,178,181	-	(1,178,181)
6000-6999	Capital Outlay	-	-	-
	Total Expenditure	1,178,181	-	(1,178,181)
	Increase /(Decrease) Fund Balance	(1,175,181)	-	1,175,181
	Projected Fund Balance	(1,175,181)	-	1,175,181

FUND 21.5: BUILDING FUND / MEASURE "ES" SERIES B

Object	Description	Adopted Budget 7/1/18	First Interim Budget 10/31/18	Changes
	Beginning Fund Balance	8,242,253	8,242,253	
8600-8799	Local Revenue	200,000	200,000	-
8980-8999	Transfer From ES Bond (Fund 21.6)	-	10,000,000	10,000,000
	Total Revenues	200,000	10,200,000	10,000,000
2000-2999	Classified Salaries	9,000	9,000	-
3000-3999	Employee Benefits	2,793	2,793	-
4000-4999	Books and Supplies	47,600	38,500	(9,100)
5000-5999	Services and Other Operating Costs	46,950	6,817,600	6,770,650
6000-6999	Capital Outlay	10,900	11,874,000	11,863,100
	Total Expenditure	117,243	18,741,893	18,624,650
	Increase /(Decrease) Fund Balance	82,757	(8,541,893)	(8,624,650)
	Projected Fund Balance	8,325,010	(299,640)	(8,624,650)

FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C

Object	Description	Adopted Budget 7/1/18	First Interim Budget 10/31/18	Changes
	Beginning Fund Balance	27,156,047	27,156,047	
8600-8799	Local Revenue	500,000	500,000	-
8980-8999	Transfer to ES Project (Fund 21.5)	10,000	(9,990,000)	(10,000,000)
	Total Revenues	510,000	(9,490,000)	(10,000,000)
2000-2999	Classified Salaries	620,892	620,892	-
3000-3999	Employee Benefits	283,283	291,368	8,085
4000-4999	Books and Supplies	3,600	607,170	603,570
5000-5999	Services and Other Operating Costs	513	4,087,494	4,086,981
6000-6999	Capital Outlay	1,266,102	2,741,102	1,475,000
	Total Expenditure	2,174,390	8,348,026	6,173,636
	Increase /(Decrease) Fund Balance	(1,664,390)	(17,838,026)	(16,173,636)
	Projected Fund Balance	25,491,657	9,318,021	(16,173,636)

FUND 21.7: BUILDING FUND / MEASURE "ES" SERIES D

Object	Description	Adopted Budget 7/1/18	First Interim Budget 10/31/18	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	500,000	500,000	-
8800-8951	Bond Proceeds	120,000,000	120,000,000	
8952-8979	Other Financing	50,000	50,000	
8980-8999	Transfer to ES Project (Fund 21.3)	(10,000)	(30,010,000)	(30,000,000)
	Total Revenues	120,540,000	90,540,000	(30,000,000)
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	10,000	100,000	90,000
5000-5999	Services and Other Operating Costs	838,700	7,027,150	6,188,450
6000-6999	Capital Outlay	60,018,000	75,038,000	15,020,000
	Total Expenditure	60,866,700	82,165,150	21,298,450
	Increase /(Decrease) Fund Balance	59,673,300	8,374,850	(51,298,450)
	Projected Fund Balance	59,673,300	8,374,850	(51,298,450)

FUND 25: CAPITAL FACILITIES FUND

Object	Description	Adopted Budget 7/1/2018	First Interim Budget 10/31/18	Changes
	Beginning Fund Balance	3,864,848	3,864,848	
8681	Developer Fees	800,000	800,000	-
8660	Local Revenue	15,000	15,000	-
	Total Revenues	815,000	815,000	-
4000-4999	Supplies	3,000	3,000	-
5000-5999	Services and Other Operating Costs	800,000	800,000	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	803,000	803,000	-
	Increase /(Decrease) Fund Balance	12,000	12,000	-
	Projected Fund Balance	3,876,848	3,876,848	-

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

Object	Description	Adopted Budget 7/1/2018	First Interim Budget 10/31/18	Changes
	Beginning Fund Balance	15,641,319	15,641,319	
8590-8599	State Revenue		-	-
8600-8625	Local Revenue	7,000,000	7,000,000	-
8626-8660	Local Revenue	60,000	60,000	
	Total Revenues	7,060,000	7,060,000	-
4000-4999	Supplies	20,000	92,675	72,675
5000-5999	Services and Other Operating Costs	2,672,500	2,698,008	25,508
6000-6999	Capital Outlay	1,600,000	1,501,817	(98,183)
7400-7499	COPS Payments	1,869,131	1,869,131	-
	Total Expenditures	6,161,631	6,161,631	-
	Increase /(Decrease) Fund Balance	898,369	898,369	-
	Projected Fund Balance	16,539,688	16,539,688	-

Major Changes:

Revenue:

Expenditure:

Net Zero Transfer between object code 6000 to 4000 and 5000 respectively.

FUND 51: BOND INTEREST & REDEMPTION

Object	Description	Adopted Budget 7/1/2018	First Interim Budget 10/31/18	Changes
	Beginning Fund Balance	42,183,382	42,183,382	
8600-8660	Local Revenue	-	-	
8661-8799	Local Revenue	33,892,357	33,892,357	
	Total Revenues	33,892,357	33,892,357	-
7100-7499	Other Outgo	42,989,935	42,989,935	-
	Total Expenditures	42,989,935	42,989,935	-
	Increase /(Decrease) Fund Balance	(9,097,578)	(9,097,578)	-
	Projected Fund Balance	33,085,804	33,085,804	-

Major Changes:

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

FUND 71: RETIREE BENEFIT FUND FOR OPEB

Object	Description	Adopted Budget 7/1/2018	First Interim Budget 10/31/18	Changes
	Beginning Fund Balance	7,850,512	7,850,512	
8600-8660	Local Revenue	100,000	100,000	
8661-8799	Local Revenue	1,300,000	1,300,000	
	Total Revenues	1,400,000	1,400,000	-
5000-5999	Services and Other Operating Costs	1,300,000	1,300,000	-
	Total Expenditures	1,300,000	1,300,000	-
	Increase /(Decrease) Fund Balance	100,000	100,000	-
	Projected Fund Balance	7,950,512	7,950,512	-

Major Changes:

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption