

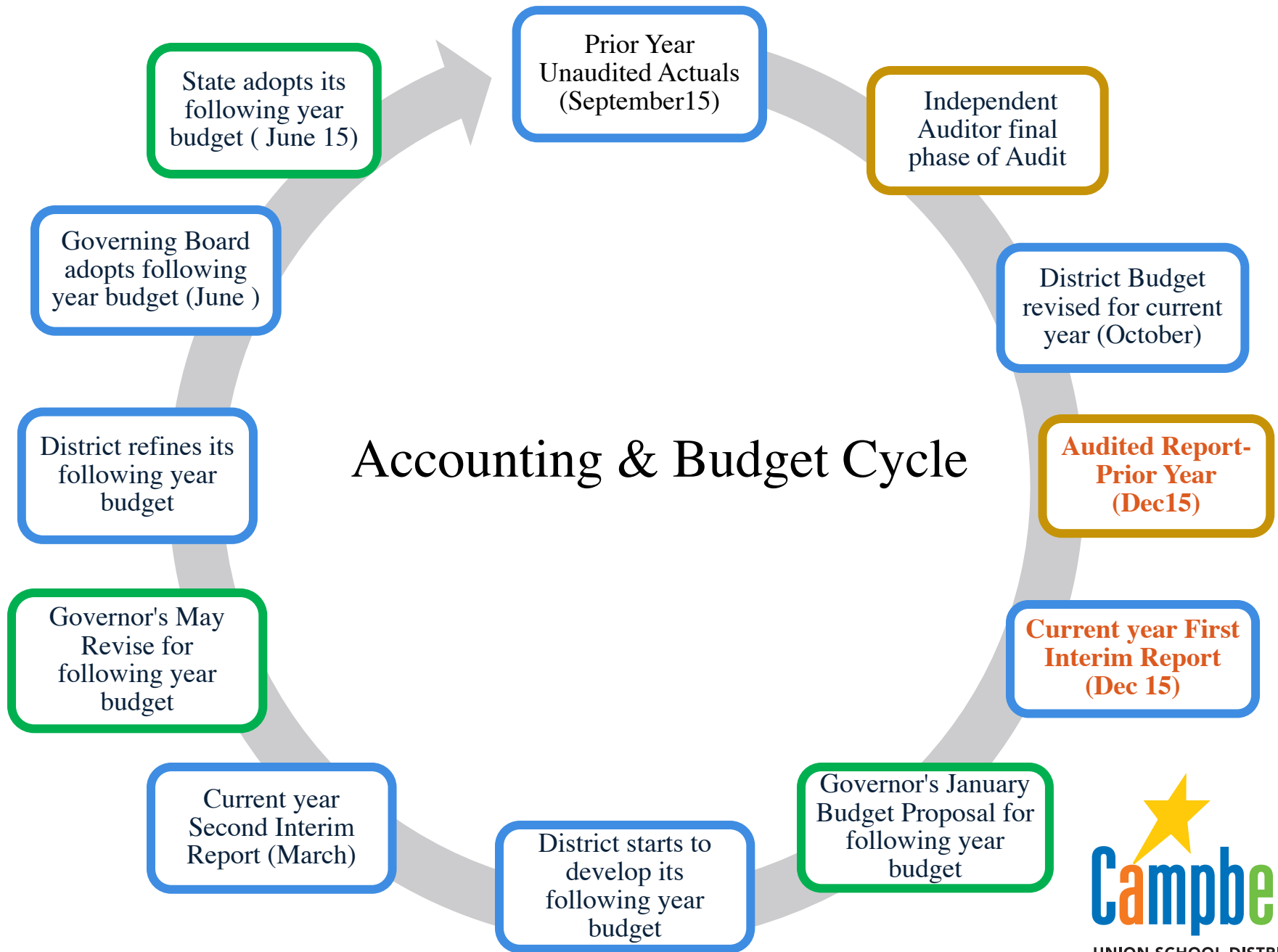
2018-19 FIRST INTERIM REPORT

Governing Board Presentation
December 6, 2018

Interim Report

- The District is required twice during the year to certify the revenues and expenditures of the current year.
- The First Interim Report reflects actual activities for July 1 – October 31 and is due to County office by December 15.

Accounting & Budget Cycle

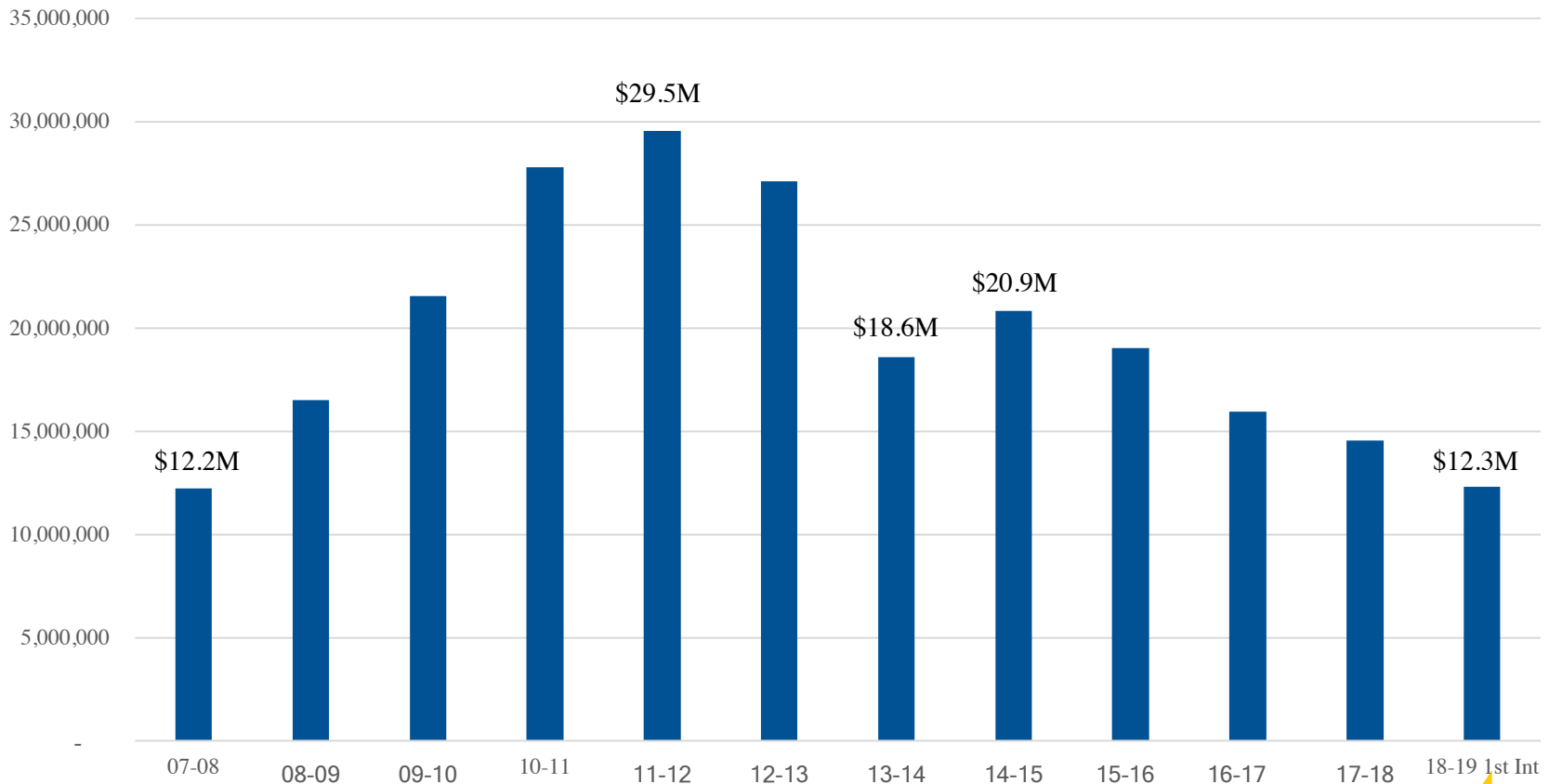


Fund 01 General Fund

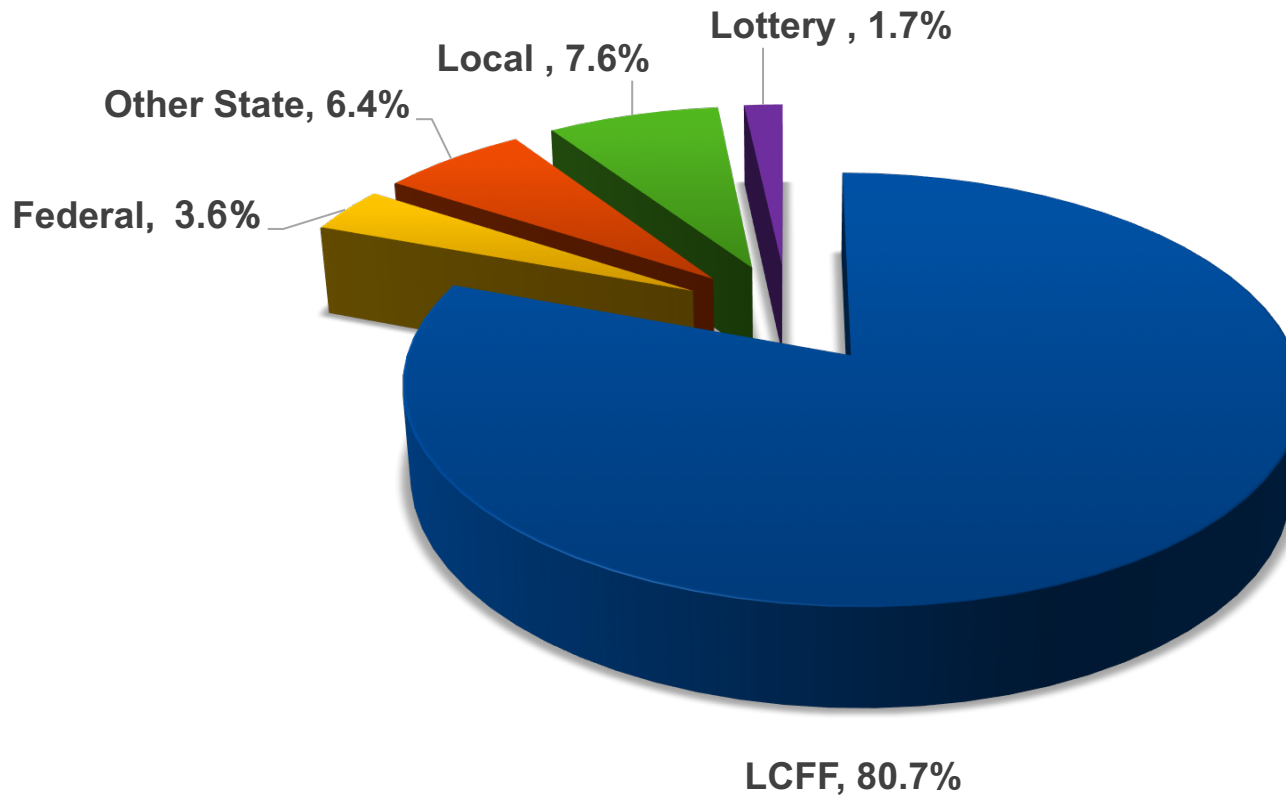
Beginning and Ending Balances

	Unrestricted Programs	Restricted Programs	Combined
Beginning Balance, July 1, 2018	\$11,274,779	\$3,285,776	\$14,560,555
Total Revenues	65,529,638	26,435,971	91,965,609
Total Expenditures	66,749,392	27,469,487	94,218,879
Net Increase/ (Decrease)	(1,219,754)	(1,033,516)	(2,253,270)
Ending Balance, June 30, 2019	\$10,055,025	\$2,252,260	\$12,307,285

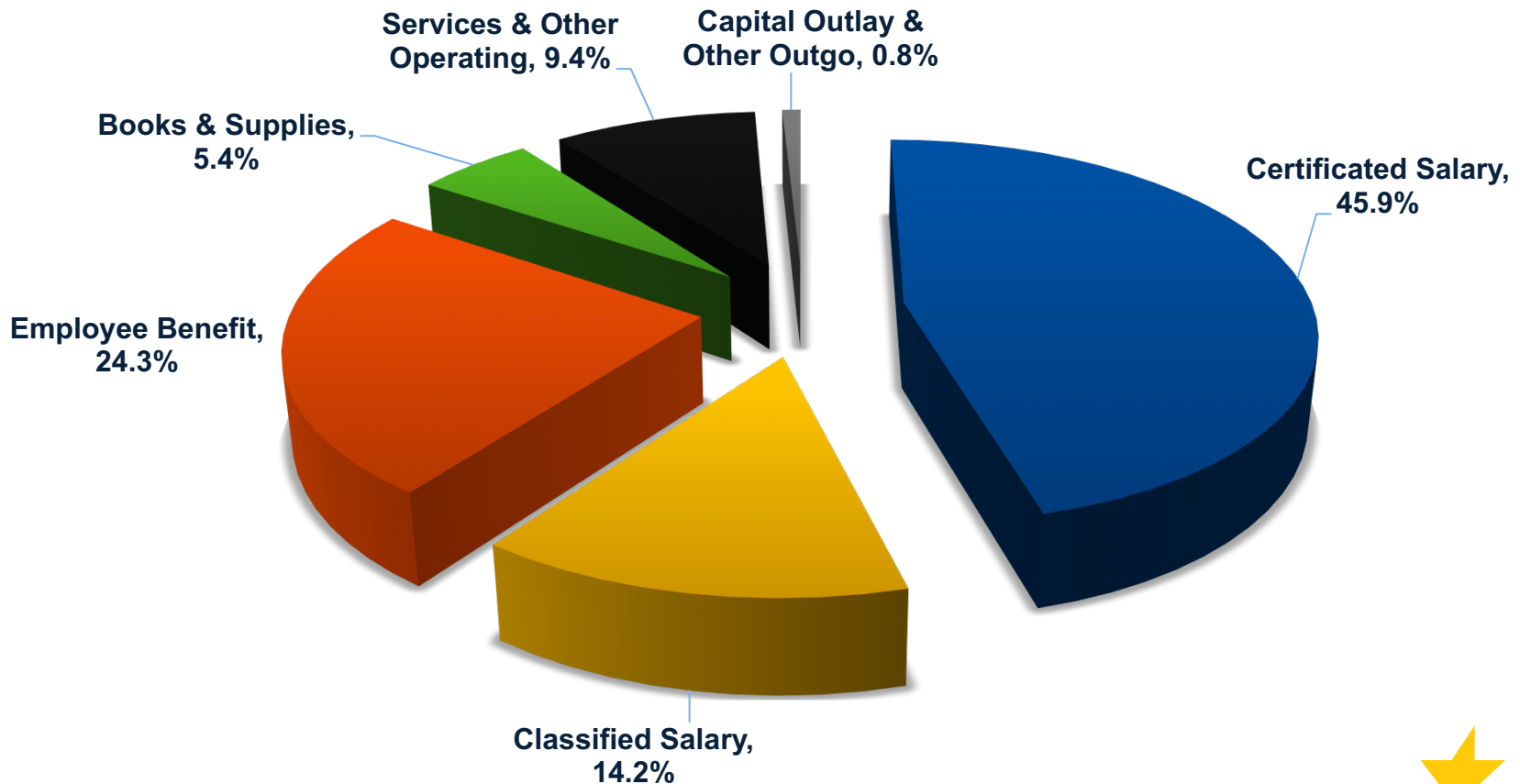
General Fund Ending Fund Balance



General Fund Revenue Sources



General Fund Expenditures



* Salary and benefits make up about 84.4% of the expenditure

General Fund – Adoption vs. 1st Interim

	18-19 Adoption	18-19 1st Interim	Diff \$	Diff %
LCFF	72,270,199	73,766,394	1,496,195	
Federal	3,192,757	3,280,323	87,566	
Other State	6,534,410	5,867,766	(666,644)	
Local	7,783,294	6,946,126	(837,168)	
Lottery	1,450,000	1,558,000	108,000	
Total Revenue	91,230,660	91,418,609	187,949	0.21%
Certificated Salary	42,018,484	42,925,756	907,271	
Classified Salary	13,655,057	13,304,924	(350,133)	
Employee Benefit	22,116,552	22,767,985	651,433	
Books & Supplies	4,791,639	5,019,945	228,306	
Services & Other Operating	6,873,564	8,816,058	1,942,494	
Capital Outlay & Other Outgo	434,457	784,213	349,756	
Total Expenditure	89,889,753	93,618,880	3,729,127	4.15%
Interfund Transfer-in	560,000	547,000	(13,000)	
Interfund Transfer-out	600,000	600,000	0	
Beginning Fund Balance	14,560,556	14,560,556	0	
Net Inc/Dec in Fund Balance	1,300,907	(2,253,271)	(3,554,178)	
Ending Fund Balance	15,861,463	12,307,285	(3,554,178)	(22.41%)

From Adopted Budget to First Interim

Major Changes to Revenue:

COLA increase from 2.71% to 3.7% (approximately \$1.5M)

State One-time Discretionary funding decrease from \$344/ADA to \$184/ADA (approximately \$1.1M)

STRS on-behalf revenue increase by \$531K

Donation account decrease by \$607K

From Adopted Budget to First Interim

Major Changes to Expenditures:

Certificated salary increase 3%

STRS on-behalf expenditure increase by \$531K

Site carryover expenditure budget for \$1M

Utility costs and Counseling exp. Increase for \$521K

Prop 39 expenditure increase for \$732K; non-public school costs increase by \$320K

Other District Funds

- Required by state guidelines
- Used to segregate revenues and expenditures
- Restricted for specific uses

Other Funds Ending Fund Balance

Fund 12	Child Development Fund	\$1,435,536
Fund 13	Cafeteria Fund	\$1,084,928
Fund 17	Special Reserve Fund	\$52,153
Fund 21	Building Fund	\$16,705,546
Fund 25	Capital Facilities Fund	\$2,358,451
Fund 56	Debt Service Fund	\$9,378,515
Fund 67	Self-Insurance Fund	\$48
Fund 71	Retiree Benefit Fund	\$7,912,126

Next Steps

- Submit First Interim Report to County by December 15
- Governor's January Budget Proposals for 2019-20
- District Starts to Develop 2019-20 budget
- Prepare Second Interim Report for 2018-19