

Alpine County Unified School District

Meeting Date: 12/11/18
Closed Session: No
Category: Business
Type: Consent
Subject: Budget Revisions
Enclosure: 1st Interim Final Budget Revisions General Fund #01
File Attachment:

Summary: Budget revisions to complete 1st Interim report. Total effect is to reduce the budgeted deficit by \$6,727 for the FY 2018-19 to (\$342,483).

Funding: No funding - budget revisions only
Recommendation: I recommend approval of 1st Interim final general fund budget revisions.

Recommended
By: Klaus Leitenbauer

Signature 

Alpine County Unified School District
General Fund 01
Budget Revisions Through October 31, 2018

Revenue:

Revenue Limit Sources – Increased Property Tax Revenues by **\$50,864** based on prior year actuals

Federal Revenue – No change

Other State – No change

Local – Increased interest estimate by **\$32,500**, based on recent historical yield increases

Expenditures:

Certificated Salaries – Increased Certificated Extra Duty by **\$10** based on year to date

Classified Salaries – Increased salaries based on negotiations settlement by **\$54,037**

Benefits – No change

Books & Supplies – No change

Service & Operating Expense – No change

Capital Outlay – Increased Bear Valley construction for Phase I change orders by **\$22,591**.

Transfers In/Out – No change

Original Approved Budget – Net Change to Ending Fund Balance	\$ (349,209)
Revenue Increases	83,365
Expenditure Increases	(76,638)
Revised Budget 10/31/2017–Net Change to Ending Fund Balance	\$ (342,483)