

REVENUE ASSUMPTIONS

A 3.70% statutory Cost of Living Adjustment (COLA) is applied to the 2018-19 LCFF funding. The gap funding is 100%. The projected District LCFF revenues calculation as follows:

2018-19 LCFF CALCULATION					1/31/2019
BASE GRANT					
	TK-3	4-6	7-8	9-12	TOTAL
	2,903.04	2,464.57	1,610.47	3,333.35	10,311.43
2017-18 BASE	7,193	7,301	7,518	8,712	
COLA 3.70%	7,459	7,571	7,796	9,034	
	21,653,775	18,659,259	12,555,224	30,113,484	82,981,743
AUGMENTATION GRANTS:					
CSR AUGMENTATION: BASE GRANT X10.4%					2,251,993
CTE AUGMENTATION 9-12 BASE GRANT X2.6%					782,951
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT					10,812
TOTAL UNDUPLICATED PUPIL COUNT					3,012
					27.86%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT					4,791,816
TRANSPORTATION AND TIIG GRANT					
2012-13 TRANSPORTATION					820,273
2012-13 TIIG					429,757
TOTAL LCFF ENTITLEMENT /TARGET FUNDING					92,058,533
2018-19 TOTAL LCFF ENTITLEMENT					92,058,533
MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS					8,585,843
TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL					83,472,690
LOCAL REVENUE / PROPERTY TAXES					83,559,341
EDUCATION PROTECTION ACCOUNT / EPA					2,000,000
TRANSFER TO CHARTER SCHOOL					-38,000
STATE AID / LCFF					8,585,843
Amount of Property Tax Over LCFF Funding (Basic Aid when negative)					(86,651)

Enrollment at Second Interim for 2018-19 is 10,625.

The Lottery allocation will be \$204 per annual ADA, of which \$151 is for Unrestricted General Fund expenditures and the remaining \$53 is Proposition 20 – Mandated for Instructional Materials.

2.71% COLA for Special Education Funding, the projected Special Education AB 602 revenue is \$5,419,120 and \$2,322,477 for Federal IDEA programs.

Mandated Block Grant and One Time Mandated revenues are \$416,289 and \$1,895,510.

The Measure “R” parcel tax of \$410.49 per parcel is estimated to generate \$12,205,124 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2,046,015.

The estimated revenue from Prop Y & GSH is \$15,248,204 from the City of Santa Monica.

The District will receive \$9,366,941 from the Joint Use Agreement with the City of Santa Monica.

The District will receive \$200,000 from the Joint Use Agreement funding with the City of Malibu.

The combined lease revenue is \$2.45M which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The projected revenue of Federal programs:

Title I:	\$ 1,327,509
Title II:	\$ 287,366
Title III:	\$ 87,932
Carl Perkins:	\$ 56,730
Medical:	\$ 315,000

The projected Career Technical Ed. Incentive Grant (CTEIG) revenue is \$534,719.

The Projected Adult Ed. Block Grant is \$712,737 and the projected revenue of Federal Adult Education & Family Literacy programs is \$43,841.

The Projected Federal Head Start revenue is \$1,537,668. State Preschool program revenue is \$2,868,370 and estimated parent fees are \$1,796,627.

The projected revenue for Federal Nutrition program is \$1,000,000 and \$1,100,000 from food sale.

EXPENDITURE ASSUMPTIONS

Staffing Ratio Changes:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Full-Time Equivalent (FTE) Changes:

Certificated:

The FTE change of teaching positions reflect changes of either class size adjustment, projected enrollment adjustments, and/or staffing adjustments.

- 0.3 FTE Teaching Position John Muir (Title I)
- 0.2 FTE Teaching Position John Adams Middle School (After School PE)
- (1.0) FTE Teacher on Special Assignment (TOSA-CTEIG)
- 0.7 FTE Teaching Position Special Education
- (4.0) FTE Correction of Teacher FTE allocation from Budget Adoption

Classified:

- 0.125 FTE Instructional Assistant Classroom McKinley (Formula Resource 00010)
- 0.625 FTE Instructional Assistant Classroom John Muir (SMEF-VSS Resource 00020)
- 0.50 FTE Physical Activities Specialist Will Rogers (Stretch Grant Resource 00021)
- 0.75 FTE Paraeducator for Student Services
- 0.25 FTE Custodian for Operations Department
- (1.0) FTE Equipment Operator Abolishment for Operations Department
- 1.5 FTE Security Guards for Santa Monica High School
- (0.5) FTE Sr. Buyer for Purchasing
- 1.3 FTE Gardener for Ongoing & Major Maintenance (Resource 81500 – Deferred Maintenance Match)
- 1.0 FTE Lead Grounds position for Ongoing & Major Maintenance (Resource 81500 – Deferred Maintenance Match)
- 0.5 FTE Sr. Buyer for Ongoing & Major Maintenance (Resource 81500 – Deferred Maintenance Match)
- 0.375 FTE Lifeguards (Resource 90110 – Permits)
- 5.288 FTE Paraeducators, Special Education

Management:

- 1.0 FTE Coordinator, Education Services (CTEIG)
- (1.0) FTE Pt. Dume Principal
- (1.0) FTE Interim Site Administrator (pre-planned for potential administrator changes – none in 2018-19)

Salary:

- 1.5% step and column increase for certificated employees
- 1.5% step and column increase for classified employees

Statutory Benefits:

- 16.28% STRS employer contribution rate (1.85% increase)
- 6.20% OASDI contribution rate

1.45% Medicare contribution rate
0.05% SUI contribution
4.10% Workers' Compensation contribution
18.062% PERS Employer contribution rate (2.041% increase)
1.25% Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits was budgeted for a 10% increase per plan medical and a 7% annualized increase in 2019 calendar year. The actual amount of increase in 2019 after the accounting of which employees choose which medical plans is approximately a 4% net increase.

OTHER PROGRAMS

Education Protection Account (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recession. The District will receive approximately \$2,000,000 in 2018-19 and will use all funds to support Teachers Salary. EPA funds are one of the three components that make up the LCFF funds in the district.

LCAP Supplemental

\$4,739,038 is budgeted to support the LCAP plan as approved in the adopted Board.

Textbooks

\$2,132,026 funded by Unrestricted General Fund.

Formula Budget (School Site Allocations)

Total formula budget is \$1,207,381. The allocation is based on:

K-5 \$ 77.75 per pupil
6-8 \$ 80.66 per pupil
9-12 \$ 59.48 per pupil

Summer School

Total summer school cost is \$853,438

Equipment Purchase and Replacement

\$1,651,327 budget for Copiers, Trucks and other Equipment & Replacement.

Transportation

\$932,563 for Regular Ed Transportation
\$1,333,236 for Special Ed Transportation

Ongoing Maintenance Program

\$5,427,410 is budgeted for Ongoing Maintenance Program, which represents 3% of total General Fund budget.

Property Acquisition

No property has been acquired as of the 2018-19 First Interim.

TRANSFERS

\$1,500,000 transfer to Deferred Maintenance Fund (Fund 14)
\$900,000 transfer to Cafeteria Fund (Fund 13)

The Indirect Rate is changed from 5.59% to 5.04% in 2018-19.

RESERVE

The District Budget reflects a 3% reserve of the total General Fund Budget for 2018-19, and 2019-20 for Economic Uncertainties.

Combined Assigned and Unassigned Fund Balances		2018-19
Fund 01: Unrestricted General Fund		
Unrestricted General Fund Balance	\$	25,308,580
Total Assigned and Unassigned Fund Balance		25,308,580
Less: Reserve for Economic Uncertainties		5,017,611
Fund Balance that Requires Explanation		20,290,969
Reasons for Assigned and Unassigned Ending Fund Balances		
*Above the State Recommended Minimum Level		
		20,290,969
Reserve for 2017-18 ERAF Repayment		(8,861,132)
Reserve for Revolving Cash & Prepaids		(162,762)
Reserve for 19-20 Deficit Spending		(5,156,868)
Reserve for 20-21 Deficit Spending		(4,999,995)
^Reserve for up to 2 months General Fund Expenditures		(1,110,212)
Unappropriated Balance		0
*current reserve is at 9.73% (down 9.59% from 19.32% @ First Interim Dec. 2018)		
^A 2-month reserve would be approximately \$26.9M		

The following include:

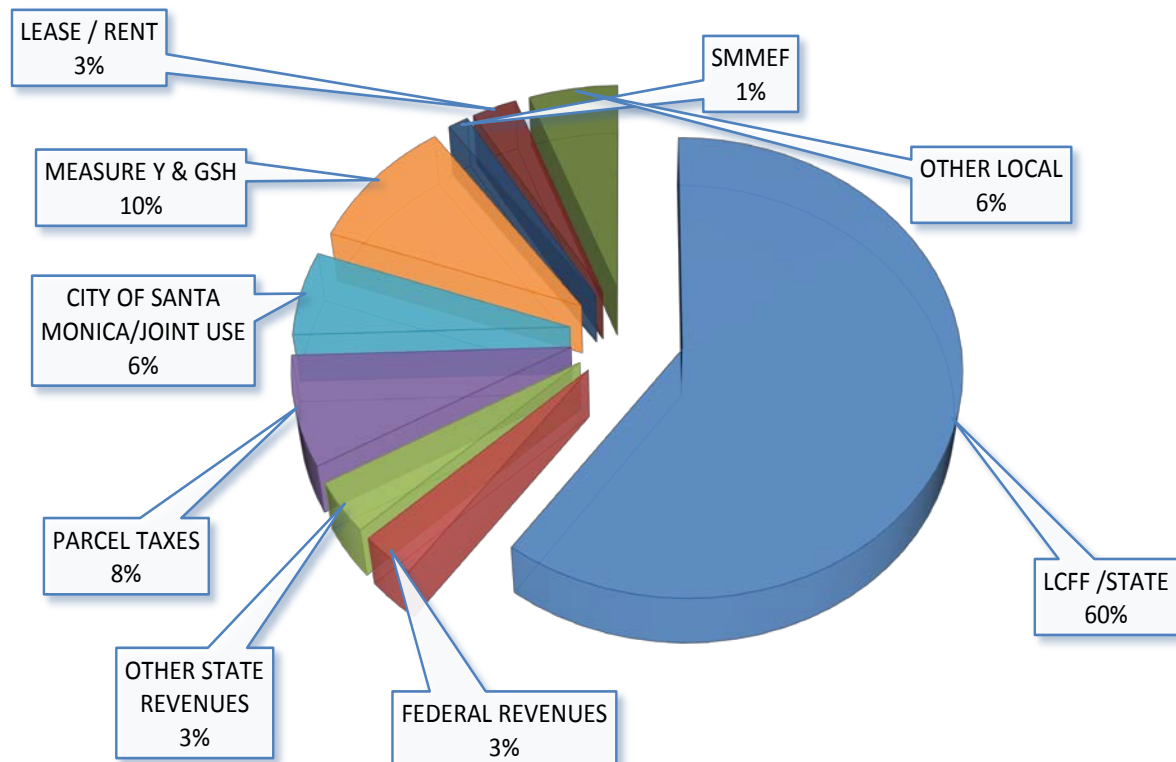
- Summary General Fund Budget
- 2018-19 Major Categorical Program
- Local General Fund Contribution
- Unrestricted General Fund Assumptions
- Multi-year Financial Projections (MYP) through 2020-21
- Summary of Major Fund

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2018-19 SECOND INTERIM BUDGET
GENERAL FUND (UNRESTRICTED & RESTRICTED)**

REVENUES

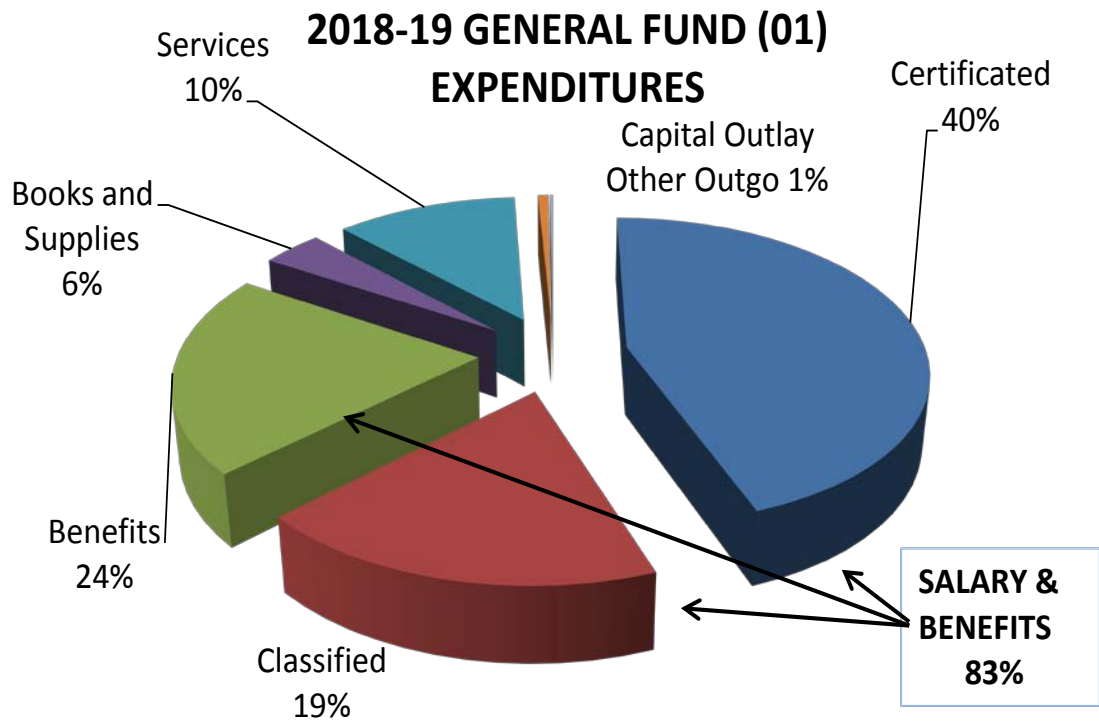
PROJECTED BEGINNING BALANCE	\$ 38,798,312
LCFF /STATE	\$ 94,107,184
FEDERAL REVENUES	\$ 4,787,354
OTHER STATE REVENUES	\$ 5,692,963
PARCEL TAXES	\$ 12,205,124
CITY OF SANTA MONICA/JOINT USE	\$ 9,366,941
MEASURE Y & GSH	\$ 15,248,204
SMMEF	\$ 2,046,015
LEASE / RENT	\$ 4,504,406
OTHER LOCAL	\$ 8,925,560
TOTAL REVENUES	\$ 156,883,751
TOTAL AVAILABLE FUNDS	\$ 195,682,063

2018-19 GENERAL FUND (01) REVENUE



GENERAL FUND (UNRESTRICTED & RESTRICTED)

PROJECTED EXPENDITURES:	
CERTIFICATED SALARIES	\$ 66,591,879
CLASSIFIED SALARIES	\$ 30,970,718
EMPLOYEE BENEFITS	\$ 40,143,967
BOOKS AND SUPPLIES	\$ 9,876,567
SERVICES & OTHER OPERATING COSTS	\$ 17,282,316
CAPITAL OUTLAY	\$ 401,322
OTHER OUTGO	\$ (413,054)
TOTAL EXPENDITURES:	\$ 164,853,715
PROJECTED FUND BALANCE:	\$ 30,828,348



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

2018-19 MAJOR CATEGORICAL PROGRAMS

	2018-19 1ST INTERIM BUDGET	2018-19 2ND INTERIM BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	1,249,864	1,327,509	77,645
			-
TITLE II :TEACHER QUALITY	277,167	287,366	10,199
TITLE III : IMMIGRANT EDUCATION (IMM)	20,423	20,423	-
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	87,932	87,932	-
VOC: CARL PERKINS	47,000	56,730	9,730
MEDICAL REIMBURSEMENT	315,000	315,000	-
SP ED: IDEA ENTITLEMENT	2,206,391	2,203,993	(2,398)
SP ED: IDEA "C" EARLY INTERVENTION	59,099	59,099	-
TOTAL FEDERAL REVENUES:	4,262,876	4,358,052	95,176
STATE PROGRAMS			
SP ED : AB602	5,569,781	5,419,120	(150,661)
SP ED : MENTAL HEALTH	-	-	-
SP ED : INFANT DISCRETIONAL FUNDS	-	-	-
SP ED : PROJECT WORKABILITY	62,581	62,581	-
LOTTERY - INSTRUCTIONAL MATERIALS	494,448	494,448	-
CAREER TECHNICAL EDUCATION INC. (CTEIG)	534,719	534,719	-
TOTAL STATE REVENUES:	6,661,529	6,510,868	(150,661)

LOCAL GENERAL FUND CONTRIBUTION (LGFC)

	2018-19 1ST INTERIM BUDGET	2018-19 2ND INTERIM BUDGET	CHANGE
SPECIAL EDUCATION	23,097,545	23,497,740	400,195
ONGOING MAINTENANCE PROGRAM	5,208,563	5,208,563	-
TOTAL CONTRIBUTION:	28,306,108	28,706,303	400,195

**SANTA MONICA-MALIBU USD
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

Factor	2018-19	2019-20	2020-21
Statutory COLA	3.70%	3.46%	2.86%
LCFF FUNDING BASE			
K-3 + 10.4% CSR	\$ 8,235	\$ 8,520	\$ 8,764
4-6	\$ 7,571	\$ 7,833	\$ 8,057
7-8	\$ 7,796	\$ 8,066	\$ 8,296
9-12 + 2.6% CTE	\$ 9,269	\$ 9,590	\$ 9,864
AVERAGE LCFF FUNDING PER ADA	\$ 8,928	\$ 9,244	\$ 9,498
% of Local Property Taxes Increase	5%	5%	5%
% OF GAP FUNDING /DOF	100.00%	100.00%	100.00%
STATE AID (OBJ. 8011)	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection	10,625	10,625	10,625
P2 ADA Projection	10,116	10,116	10,116
FUNDING ADA	10,311	10,116	10,116
Federal Revenues	0%	0%	0%
Lottery - Unrestricted /ADA	\$ 151.00	\$ 151.00	\$ 151.00
Lottery - Restricted /ADA	\$ 53.00	\$ 53.00	\$ 53.00
Mandated Block Grant : K-8 /ADA	\$ 31.16	\$ 32.24	\$ 33.16
Mandated Block Grant : 9-12 /ADA	\$ 59.83	\$ 61.90	\$ 63.67
City of Santa Monica/Joint Use Agrmnt	\$ 9,366,941	\$ 9,554,280	\$ 9,745,365
Measure "R" / Parcel Tax	\$ 12,205,124	\$ 12,449,227	\$ 12,698,211
City of SM /Meas. Y & GSH /Sales Tax	\$ 15,248,204	\$ 15,553,168	\$ 15,864,231
SMMEF	\$ 2,046,015	\$ 2,000,000	\$ 2,000,000
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
STRS Rate	16.28%	17.10%	18.10%
PERS Rate	18.06%	20.70%	23.40%
Health/Welfare - Annualized	7%	7%	7%
Workers' Compensation	4.10%	4.10%	4.10%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	5.04%	5.04%	5.04%
Interest Rate	0.70%	0.70%	0.70%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND			
	2018-19	2019-20	2020-21
Description	2ND INTERIM BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:			
Property Tax	83,559,341	86,801,579	90,391,658
Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000
LCFF Transfer to Fund Fund 14	-	-	-
LCFF Transfer to Charter School	(38,000)	(38,000)	(38,000)
Pr. Year LCFF Adjustment	-	-	-
Minimum State Aid	8,585,843	8,585,843	8,585,843
Subtotal LCFF Funding	94,107,184	97,349,422	100,939,501
Other Federal	301,398	13,000	13,000
Lottery	1,624,179	1,600,000	1,600,000
Mandated Reimbursement Block Grant	416,289	380,000	380,000
One-time Mandated	1,895,510	-	-
Other State Revenue	5,460	5,000	5,000
Meas. "R"	12,205,124	12,449,227	12,698,211
Meas. Y & GSH/ City of SM	15,248,204	15,553,168	15,864,231
Joint Use Agreement	9,366,941	9,554,280	9,745,365
SMM Ed Foundation Donation	2,046,015	-	-
SM Ed Foundation Donation		2,000,000	2,000,000
Malibu Ed Foundation (tbd) Donation	-	500,000	500,000
Lease & Rental	2,450,000	2,450,000	2,450,000
All Other Local Income	1,252,089	1,170,000	1,180,000
Local General Fund Contribution	(28,706,303)	(29,280,429)	(29,866,038)
TOTAL REVENUE	112,212,090	113,743,667	117,509,271
Expenditure:			
Certificated Salary	53,748,752	54,554,983	55,373,308
Classified	19,170,597	19,458,156	19,750,028
Benefits	29,588,474	31,667,397	33,865,930
STRS	8,545,594	9,328,902	10,022,569
PERS	3,210,763	3,745,890	4,298,001
SOCIAL SECURITY & MEDICARE	2,360,783	2,279,596	2,313,790
HEALTH AND WELFARE	11,478,240	12,281,717	13,141,437
SUI	39,592	42,007	42,562
WORKERS COMP	2,922,103	2,960,526	3,004,933
OPEB	907,803	925,164	939,042
CASH IN -LIEU	103,596	103,596	103,596
Supplies/Books	4,107,897	2,000,000	2,000,000
Other Operational Costs	11,416,647	9,500,000	9,500,000
Capital Outlay	302,222	200,000	500,000
Transfer to County Specialized Schools	120,000	120,000	120,000
Malibu Ed Foundation (tbd) Expenses	-	500,000	500,000
Debt Services / SERP Saving	28,799	(750,000)	(750,000)
Malibu Realignment (Cabrillo)	-	(600,000)	(600,000)
Indirect	(1,073,849)	(1,000,000)	(1,000,000)
GSH Technology Plan/Replacement	2,000,000	1,000,000	1,000,000
Interfund Transfer Out to Fund 12 CDS	-	1,000,000	1,000,000
Interfund Transfer Out to Fund 13 FNS	900,000	750,000	750,000
Interfund Transfer Out to Fund 14 DefM	1,500,000	500,000	500,000
TOTAL EXPENDITURE	121,789,539	118,900,535	122,509,266
Increase (Decrease) Fund Balance	(9,577,449)	(5,156,868)	(4,999,995)
Beginning Fund Balance	34,886,030	16,447,449	11,290,581
Reserve - 17-18 ERAF REPAYMENT	(8,861,132)	-	-
Ending Fund Balance	16,447,449	11,290,581	6,290,586
Reserve - Revolving Cash, Pre-pays	162,762	162,762	162,762
Reserve - Deficiting Spending in 18-19	-	-	-
Reserve - Deficiting Spending in 19-20	5,156,868	-	-
Reserve - Deficiting Spending in 20-21	4,999,995	4,999,995	-
Reserve - Deficiting Spending in 21-22	-	-	-
3% Contingency Reserve	5,017,611	4,938,756	5,096,294
Reserve Up to 2-months of Expenses	1,110,212	1,189,067	1,031,529
Unappropriated Balance	0	0	0

FUND 01: UNRESTRICTED GENERAL FUND

Object	Description	First Interim 10/31/2018	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	34,886,030	34,886,030	
8011-8099	LCFF Revenue	101,575,847	94,107,184	(7,468,663)
8100-8299	Federal Revenue	286,703	301,398	14,695
8300-8590	State Revenue	3,917,259	3,941,438	24,179
8600-8799	Local Revenue	42,568,373	42,568,373	-
8980-8999	Local General Fund Contributions	(28,306,108)	(28,706,303)	(400,195)
	Total Revenue	120,042,074	112,212,090	(7,829,984)
1000-1999	Certificated Salaries	54,313,871	53,748,752	(565,119)
2000-2999	Classified Salaries	19,244,565	19,170,597	(73,968)
3000-3999	Employee Benefits	30,383,028	29,568,474	(814,554)
4000-4999	Books and Supplies	5,573,327	6,107,897	534,570
5000-5999	Services and Other Operating	11,475,314	11,416,647	(58,667)
6000-6999	Capital Outlay	76,362	302,222	225,860
7100-7299	Other Outgo	148,800	148,800	-
7300-7399	Indirect Costs	(1,022,123)	(1,073,849)	(51,726)
7400-7499	Debt Services	-	-	
7600-7629	Transfer Out/ Fund 12, 13, 14	2,400,000	2,400,000	-
	Total Expenditures	122,593,144	121,789,540	(803,604)
	Increase /(Decrease) Fund Balance	(2,551,070)	(9,577,450)	(7,026,380)
	Projected Fund Balance	32,334,960	25,308,580	

Major Changes

Revenues:

- \$ (7,468,663) Decrease in Property Tax Revenue of which \$849,245 is ERAF due to Basic Aid status in 17-18 & 18-19
- \$ 14,695 Increase in Federal MAA Reimbursement
- \$ 24,179 Increase in Unrestricted State Lottery
- \$ 400,195 Increase in Local General Fund Contribution to Special Education

Expenditures:

- \$ (565,119) Decrease in Certificated Salaries
 - \$360K - 4.0 FTE Correction of FTE allocation from Budget Adoption
 - \$127K - 1.0 FTE Pt. Dume Principal
 - \$24K - 1.0 FTE Interim Site Administrator (pre-planned for potential admin changes)
 - \$54K - Teacher salary adjustments based on placement, leave use, & vacancies
- \$ (73,968) Decrease in Classified Salaries by 1.75 FTEs for classified positions
- \$ (814,554) Decrease in Benefits - Adopted 10% increase with 2nd Interim increase at 5%
- \$ 534,570 Increase in Books & Supplies - Moved from Certificated Salaries
- \$ (58,667) Decrease in Services & Operating Costs (legal costs, independent contractors, conf/travel)
- \$ 225,860 Increase in Capital Outlay
 - \$56K Replace maintenance truck #35
 - \$143K Rollover P.O. for additional replacement maintenance vehicles
 - \$6K Two (2) Basketball Scoreboards for Santa Monica High School
 - \$9K Gym floor covering for Santa Monica High School
 - \$11K Adapter Sleeve for Volleyball court/net for Lincoln Middle School
- \$ (51,726) Increase in Indirect Charge to Categorical Programs

FUND 01: RESTRICTED GENERAL FUND

Object	Description	First Interim 10/31/2018	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	3,912,282	3,912,282	
8100-8299	Federal Revenue	4,322,261	4,485,956	163,695
8300-8590	State Revenue	1,091,748	1,751,525	659,777
8600-8799	Local Revenue	9,524,268	9,727,877	216,153
8980-8999	Local General Fund Contributions	28,306,108	28,706,303	400,195
	Total Revenue	43,244,385	44,671,661	1,439,820
1000-1999	Certificated Salaries	12,755,592	12,843,127	87,535
2000-2999	Classified Salaries	11,546,479	11,800,121	253,642
3000-3999	Employee Benefits	10,524,904	10,575,493	50,589
4000-4999	Books and Supplies	3,192,923	3,768,670	575,747
5000-5999	Services and Other Operating Costs	5,323,736	5,865,669	541,933
6000-6999	Capital Outlay	58,100	99,100	41,000
7300-7399	Indirect Costs	477,169	511,996	34,827
	Total Expenditures	43,878,903	45,464,176	1,585,273
	Increase /(Decrease) Fund Balance	(634,518)	(792,515)	(157,997)
	Projected Fund Balance	3,277,764	3,119,767	

Major Changes

Revenues:

- \$ 163,695 Increase from Title I, II, III and IV federal programs
- \$ 659,777 Increase in State Revenue
 - \$98K Special Education Mental Health
 - \$452K Low Performing Students Block Grant
 - \$107K Classified Professional Development Block Grant
 - (priority to school safety plans per AB1840 sec. 38)
- \$ 216,153 Increase in PTA , Booster Clubs, Gifts, & Interest Earned
- \$ 400,195 Increase in Local General Fund Contribution to Special Education

Expenditures:

- \$ 87,535 Increase in Certificated Salaries
- \$ 253,642 Increase in Classified Salaries
 - 5.2883 FTE Special Ed Paraeducator
- \$ 50,589 Increase in Employee Benefits
- \$ 575,747 Increase in Books, General Supplies and Textbooks
- \$ 541,933 Increase in Services and Other Operating Costs
 - \$78K Non-Public Agency Settlements
 - \$88K Conference & Travel
 - \$28K Repairs and Noncapitalized Improvements
 - \$324K Consultant Services
 - \$4K Communication Services
 - \$16K Inter-department transfer of costs
- \$ 41,000 Increase in Equipment for Franklin Elementary Shade Structure
- \$ 34,827 Increase in indirect costs from various programs

FUND 11: ADULT EDUCATION FUND

Object	Description	First Interim 10/31/2018	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	664,347	664,347	
8100-8299	Federal Revenue	43,841	43,841	-
8300-8590	Other State Revenue	712,737	712,737	-
8600-8799	Local Revenue	32,500	32,500	-
	Total Revenues	789,078	789,078	-
1000-1999	Certificated Salaries	307,154	307,154	-
2000-2999	Classified Salaries	171,853	173,676	1,823
3000-3999	Employee Benefits	181,158	184,576	3,418
4000-4999	Books and Supplies	81,495	81,145	(350)
5000-5999	Services and Other Operating Costs	49,653	50,003	350
7300-7399	Indirect Costs	34,665	34,665	-
	Total Expenditures	825,978	831,219	5,241
	Increase /(Decrease) Fund Balance	(36,900)	(42,141)	(5,241)
	Projected Fund Balance	627,447	622,206	

Major Changes

Revenue:

No change in revenue since First Interim

Expenditure:

- \$ 1,823 Increase in monthly and hourly clerical office salary
- \$ 3,418 Increase in corresponding Benefits
- \$ (350) Decrease in Supplies
- \$ 350 Increase in Services & Other Operating Costs for Travel/Conference

FUND 12: CHILD DEVELOPMENT FUND

Object	Description	First Interim 10/31/2018	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	805,928	805,928	
8100-8299	Federal Revenue	1,736,610	1,775,418	38,808
8300-8590	State Revenue	2,750,908	2,881,445	130,537
8600-8799	Local Revenue	4,309,848	4,504,123	194,275
8900-8929	Interfund Transfer from Fund 01	-	-	-
	Total Revenues	8,797,366	9,160,986	363,620
1000-1999	Certificated Salaries	2,983,082	3,055,082	72,000
2000-2999	Classified Salaries	2,472,513	2,496,213	23,700
3000-3999	Employee Benefits	2,263,570	2,381,192	117,622
4000-4999	Books and Supplies	213,439	216,955	3,516
5000-5999	Services and Other Operating Costs	713,898	843,781	129,883
7300-7399	Indirect Costs	346,484	363,383	16,899
	Total Expenditures	8,992,986	9,356,606	363,620
	Increase /(Decrease) Fund Balance	(195,620)	(195,620)	-
	Projected Fund Balance	610,308	610,308	

Major Changes:

Revenues:

- \$ 38,808 Increase in Federal Head Start funding to close out program as grantee with LACOE
- \$ 130,537 Increase in State California State Preschool Program (CSPP)
- \$ 194,275 Adjust budget to align with current fees collected

Expenditures:

- \$ 72,000 Increase in Certificated salaries
 - \$6K Teacher Hourly
 - \$29K Teacher Sub
 - \$21K Update Director salary allocation
 - \$15K Update Coordinator salary allocation
- \$ 23,700 Increase in Classified salary for Instructional Assistant Hourly & Subs
- \$ 117,622 Increase in Benefits
- \$ 3,516 Increase in Supplies
- \$ 129,883 Increase in Services and Other Operating Costs
 - \$80K Independent Contractors/Consultants
 - \$30K Food Services Food Costs
 - \$10K Utilities Costs
 - \$10K Other Operating Costs (Conference/Travel)
- \$ 16,899 Increase in Indirect Costs

FUND 13: CAFETERIA SPECIAL FUND

Object	Description	First Interim 10/31/2018	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	377,344	377,344	
8100-8299	Federal Revenue	1,070,000	1,070,000	-
8300-8590	State Revenue	65,000	65,000	-
8600-8799	Local Revenue	1,130,300	1,130,300	-
8900-8929	Interfund Transfer from Fund 01	900,000	900,000	-
	Total Revenues	3,165,300	3,165,300	-
2000-2999	Classified Salaries	1,347,516	1,332,929	(14,587)
3000-3999	Employee Benefits	595,141	592,406	(2,735)
4000-4999	Books and Supplies	1,603,000	1,603,000	-
5000-5999	Services and Other Operating Costs	(295,550)	(295,550)	-
7300-7399	Indirect Costs	163,805	163,805	-
	Total Expenditures	3,413,912	3,396,590	(17,322)
	Increase /(Decrease) Fund Balance	(248,612)	(231,290)	17,322
	Projected Fund Balance	128,732	146,054	

Major Changes:

Revenues:

No change in revenue since 1st Interim

Expenditures:

\$ (14,587) Decrease in Classified salaries - adjustments based on leave use and vacancies

\$ (2,735) Decrease in Benefits

FUND 14: DEFERRED MAINTENANCE FUND

Object	Description	First Interim 10/31/2018	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	568,933	568,933	
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	3,000	3,000	-
8919-	Transfer form General Fund	1,500,000	1,500,000	-
	Total Revenues	1,503,000	1,503,000	-
4000-4999	Books and Supplies	3,000	3,000	-
5000-5999	Services and Other Operating Costs	1,300,000	1,300,000	-
6000-6999	Capital Outlay	200,000	200,000	-
	Total Expenditures	1,503,000	1,503,000	-
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	568,933	568,933	

Revenue:

No change since 1st Interim

Expenditure:

No change since 1st Interim

FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D

Object	Description	First Interim 10/31/18	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	23,374,934	23,374,934	
8600-8799	Local Revenue	120,000	120,000	-
8980	Transfer From ES Bond (Fund 21.7)	30,000,000	30,000,000	-
	Total Revenues	30,120,000	30,120,000	-
2000-2999	Classified Salaries	261,367	261,367	-
3000-3999	Employee Benefits	102,659	102,659	-
4000-4999	Books and Supplies	198,200	198,200	-
5000-5999	Services and Other Operating Costs	6,625,350	6,625,350	-
6000-6999	Capital Outlay	20,498,100	20,498,100	-
	Total Expenditure	27,685,676	27,685,676	-
	Increase /(Decrease) Fund Balance	2,434,324	2,434,324	-
	Projected Fund Balance	25,809,258	25,809,258	

FUND 21.4: BUILDING FUND / MEASURE "ES" SERIES A

Object	Description	First Interim 10/31/18	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	-	-	-
	Total Revenues	-	-	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	-	-	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditure	-	-	-
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	-	-	

FUND 21.5: BUILDING FUND / MEASURE "ES" SERIES B

Object	Description	First Interim 10/31/18	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	8,242,253	8,242,253	
8600-8799	Local Revenue	200,000	200,000	-
8980-8999	Transfer From ES Bond (Fund 21.6)	10,000,000	10,000,000	-
	Total Revenues	10,200,000	10,200,000	-
2000-2999	Classified Salaries	9,000	9,000	-
3000-3999	Employee Benefits	2,793	2,793	-
4000-4999	Books and Supplies	38,500	38,500	-
5000-5999	Services and Other Operating Costs	6,817,600	6,817,600	-
6000-6999	Capital Outlay	11,874,000	11,874,000	-
	Total Expenditure	18,741,893	18,741,893	-
	Increase /(Decrease) Fund Balance	(8,541,893)	(8,541,893)	-
	Projected Fund Balance	(299,640)	(299,640)	

FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C				
		First	Second	
		Interim	Interim	
Object	Description	10/31/2018	1/31/2019	Changes
	Beginning Fund Balance	27,156,047	27,156,047	
8600-8799	Local Revenue	500,000	500,000	-
8980-8999	Transfer to ES Project (Fund 21.5)	(9,990,000)	(9,990,000)	-
	Total Revenues	(9,490,000)	(9,490,000)	-
2000-2999	Classified Salaries	620,892	620,892	-
3000-3999	Employee Benefits	291,368	291,368	-
4000-4999	Books and Supplies	607,170	657,170	50,000
5000-5999	Services and Other Operating Costs	4,087,494	4,087,494	-
6000-6999	Capital Outlay	2,741,102	2,741,102	-
	Total Expenditure	8,348,026	8,398,026	50,000
	Increase /(Decrease) Fund Balance	(17,838,026)	(17,888,026)	(50,000)
	Projected Fund Balance	9,318,021	9,268,021	
FUND 21.7: BUILDING FUND / MEASURE "ES" SERIES D				
		First	Second	
		Interim	Interim	
Object	Description	10/31/2018	1/31/2019	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	500,000	500,000	-
8800-8951	Bond Proceeds	120,000,000	120,000,000	
8952-8979	Other Financing	50,000	50,000	
8980-8999	Transfer to ES Project (Fund 21.3)	(30,010,000)	(30,010,000)	-
	Total Revenues	90,540,000	90,540,000	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	100,000	100,000	-
5000-5999	Services and Other Operating Costs	7,027,150	7,027,150	-
6000-6999	Capital Outlay	75,038,000	75,038,000	-
	Total Expenditure	82,165,150	82,165,150	-
	Increase /(Decrease) Fund Balance	8,374,850	8,374,850	-
	Projected Fund Balance	8,374,850	8,374,850	

FUND 25: CAPITAL FACILITIES FUND

Object	Description	First Interim 10/31/2018	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	3,864,848	3,864,848	
8681	Developer Fees	800,000	800,000	-
8660	Local Revenue	15,000	15,000	-
	Total Revenues	815,000	815,000	-
4000-4999	Supplies	3,000	6,000	3,000
5000-5999	Services and Other Operating Costs	800,000	1,605,000	805,000
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	803,000	1,611,000	808,000
	Increase /(Decrease) Fund Balance	12,000	(796,000)	(808,000)
	Projected Fund Balance	3,876,848	3,068,848	

Revenue:

No Change Since Budget Adoption

Expenditure:

\$ 3,000 Increase in supply costs related to Malibu Fire

\$ 805,000 Increase in consultant fees, independent contractors and other fees related to Malibu Fire

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

Object	Description	First Interim 10/31/2018	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	15,641,319	15,641,319	
8590-8599	State Revenue		-	-
8600-8625	Local Revenue	7,000,000	7,000,000	-
8626-8660	Local Revenue	60,000	60,000	
	Total Revenues	7,060,000	7,060,000	-
4000-4999	Supplies	92,675	92,675	-
5000-5999	Services and Other Operating Costs	2,698,008	2,718,008	20,000
6000-6999	Capital Outlay	1,501,817	1,481,817	(20,000)
7400-7499	COPS Payments	1,869,131	1,869,131	-
	Total Expenditures	6,161,631	6,161,631	-
	Increase /(Decrease) Fund Balance	898,369	898,369	-
	Projected Fund Balance	16,539,688	16,539,688	

Major Changes:

Revenue:

No change since 1st Interim

Expenditure:

Net Zero Transfer between object code 5000 and 6000

FUND 51: BOND INTEREST & REDEMPTION

Object	Description	First Interim 10/31/2018	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	42,183,382	42,183,382	
8600-8660	Local Revenue	-	-	
8661-8799	Local Revenue	33,892,357	33,892,357	
	Total Revenues	33,892,357	33,892,357	-
7100-7499	Other Outgo	42,989,935	42,989,935	-
	Total Expenditures	42,989,935	42,989,935	-
	Increase /(Decrease) Fund Balance	(9,097,578)	(9,097,578)	-
	Projected Fund Balance	33,085,804	33,085,804	-

Major Changes:

Revenue:

No change since 1st Interim

Expenditure:

No change since 1st Interim

FUND 71: RETIREE BENEFIT FUND FOR OPEB

Object	Description	First Interim 10/31/2018	Second Interim 1/31/2019	Changes
	Beginning Fund Balance	7,850,512	7,850,512	
8600-8660	Local Revenue	100,000	100,000	
8661-8799	Local Revenue	1,300,000	1,300,000	
	Total Revenues	1,400,000	1,400,000	-
5000-5999	Services and Other Operating Costs	1,300,000	1,300,000	-
	Total Expenditures	1,300,000	1,300,000	-
	Increase /(Decrease) Fund Balance	100,000	100,000	-
	Projected Fund Balance	7,950,512	7,950,512	

Major Changes:

Revenue:

No change since 1st Interim

Expenditure:

No change since 1st Interim