

SUMMARY OF CHANGES
TO THE ADOPTED BUDGET

The **Unrestricted** General Fund (Projected Years Totals) reflects changes to the first interim budget in the following categories:

- A. Total revenue has decreased by \$433,384, in which LCFF has adjusted up by \$47,415 and local revenue has decreased by \$480,799 to transfer prior year RTI balance from Unrestricted to Restricted General Fund.
- B. Total expenditures have decreased by \$153,239. It was mainly due to the increase in interfund transfers for custodial and transportation services by \$109,994 and \$100,500 respectively. The 3% salary increase for CSEA/ non-representative groups and the adjustments for open positions are also reflected in the expenditure budget.
- C. Total Other Financing Sources (Contributions) have increased by \$297,047 due to increase in contribution to Special Education.

The **Restricted** General Fund reflects changes to the adopted budget in the following categories:

- A. The total restricted revenue has increased by \$1,417,504 to reflect increase in schools' donation account and the transfer of prior year RTI balance from Unrestricted to Restricted.
- B. The total restricted expenditures have increased by \$1,059,176. The increase was spread across expenditure categories including 3% salary increase for CSEA members and non-representative groups and the expenditure increase for schools' donation received.
- C. Contributions have increased by \$297,047 to offset increases in Special Education expenditures.

The **Total** General Fund Ending Balance (Column D) was projected to be \$12,378,468. This includes reserved for:

Revolving cash	\$10,000
Prepaid expenditures	169,000
Legally Restricted Balance	2,907,635
Other Assignments	1,466,396
Economic uncertainties	2,853,744
Total Reserves	<u>\$7,406,775</u>
Undesignated Fund Balance	<u>\$4,971,693</u>

NARRATIVE FOR OTHER FUNDS

Fund 12 Child Development Fund: - \$1,387,773

Projected fund balance is positive.

Fund 13 Cafeteria Fund: - \$1,043,061

Projected fund balance is positive.

Fund 17 Special Reserve Fund: - \$52,153

Projected fund balance is positive.

Fund 21 Building Fund: - \$16,689,579

Projected fund balance is positive.

Fund 25 Capital Facilities Fund: - \$2,358,451

Developer fees. Projected fund balance is positive.

Fund 56 Debt Service Fund: - \$9,378,515

Central kitchen debt payment. Projected fund balance is positive.

Fund 67 Self-Insurance Fund: - \$48

Projected fund balance is positive.

Fund 71 Retiree Benefit Fund: - \$7,912,126

GASB 45 Trust with Cal PERS, fund balance is positive.

Based upon information presented in the Interim Report, it is recommended that the Governing Board determine the District can meet its financial obligations and certify the same.