

2018-19 SECOND INTERIM REPORT

Governing Board Presentation
March 7, 2019

Interim Report

- The District is required twice during the year to certify the revenues and expenditures of the current year.
- The Second Interim Report reflects actual activities for November 1 – January 31 and is due to County office by March 19.



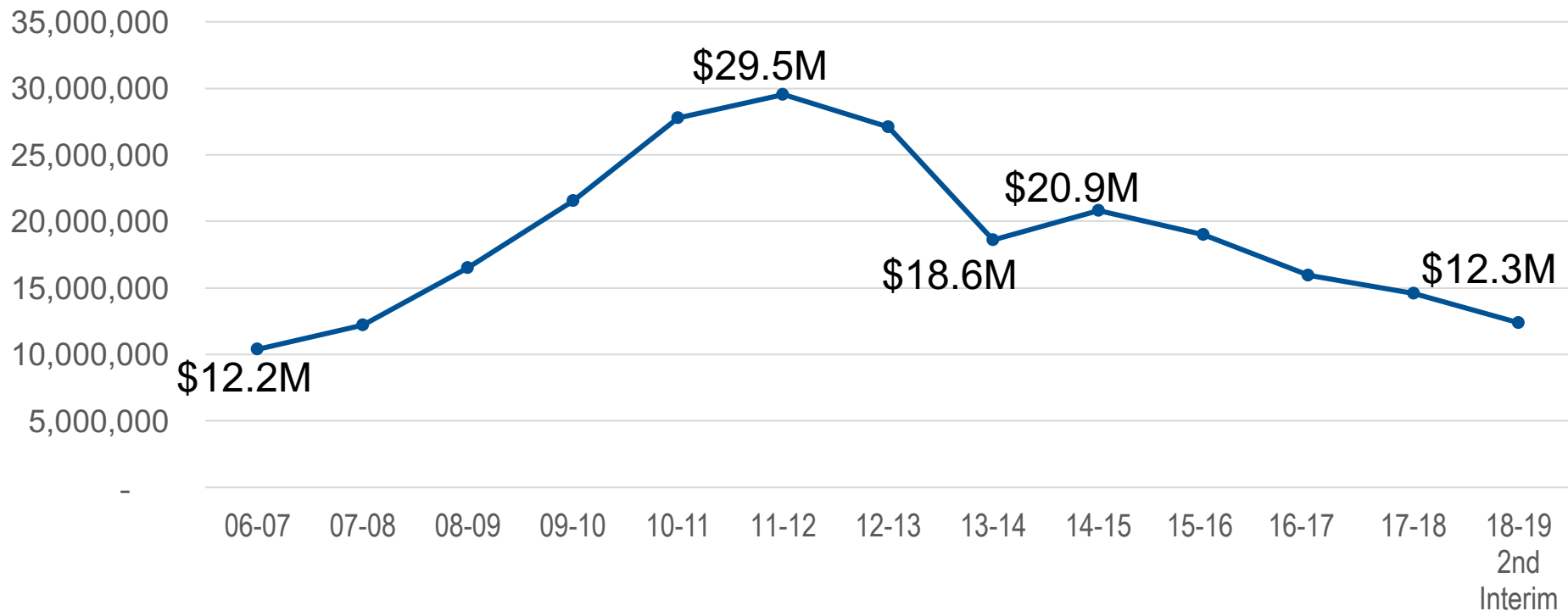
Fund 01 General Fund

Beginning and Ending Balances

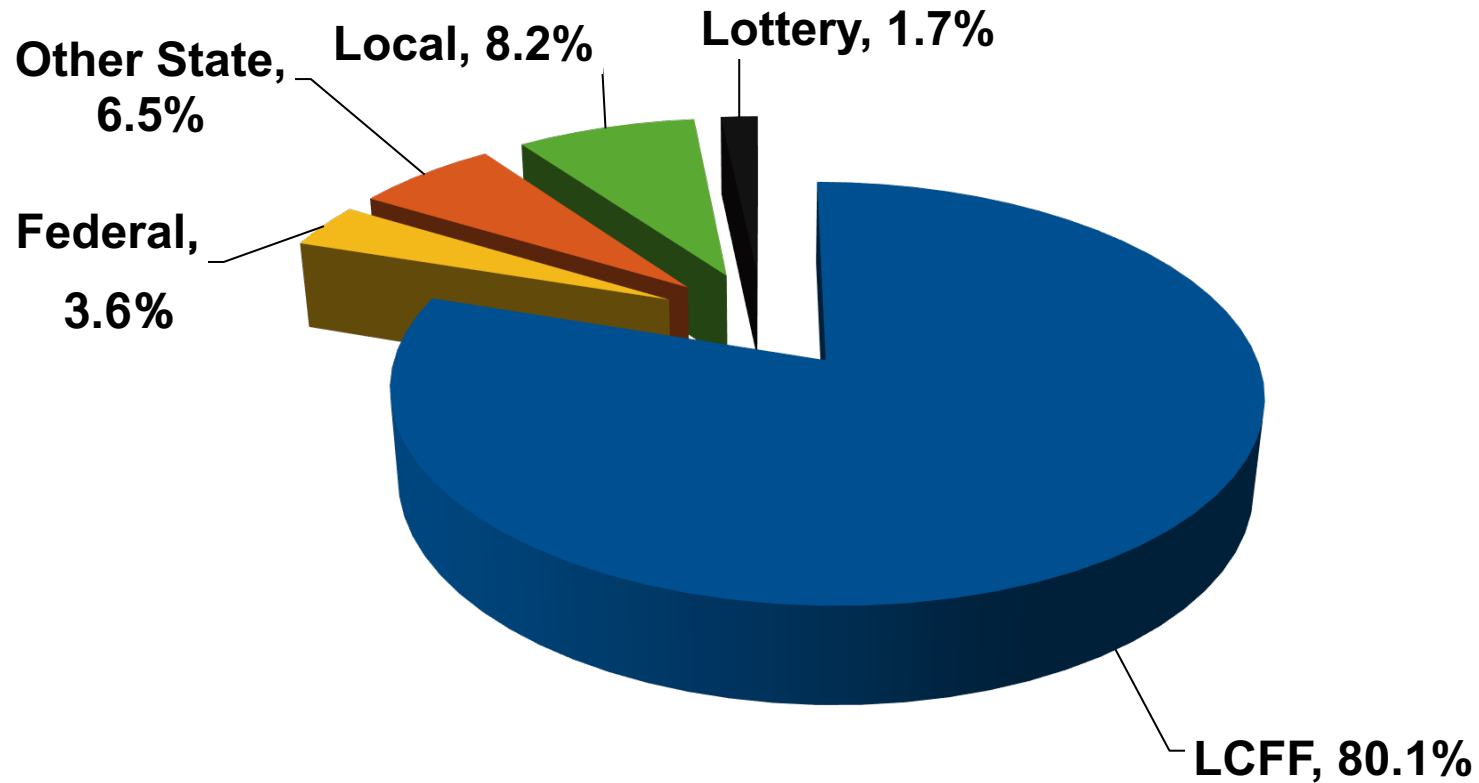
	Unrestricted Programs	Restricted Programs	Combined
Beginning Balance, July 1, 2018	\$11,274,779	\$3,285,776	\$14,560,556
Total Revenues	64,792,207	28,150,521	92,942,728
Total Expenditures	66,596,153	28,528,663	95,124,816
Net Increase/ (Decrease)	(1,803,946)	(378,142)	(2,182,088)
Ending Balance, June 30, 2019	\$9,470,833	\$2,907,635	\$12,378,468

- Net Decrease in Fund Balance (deficit spending) in Unrestricted Programs is mainly caused by site carryover and prior year balance transfer for RTI
- The deficit spending in Restricted Programs is due to Prop 39 Clean Energy Job Act carryover spending in 18-19

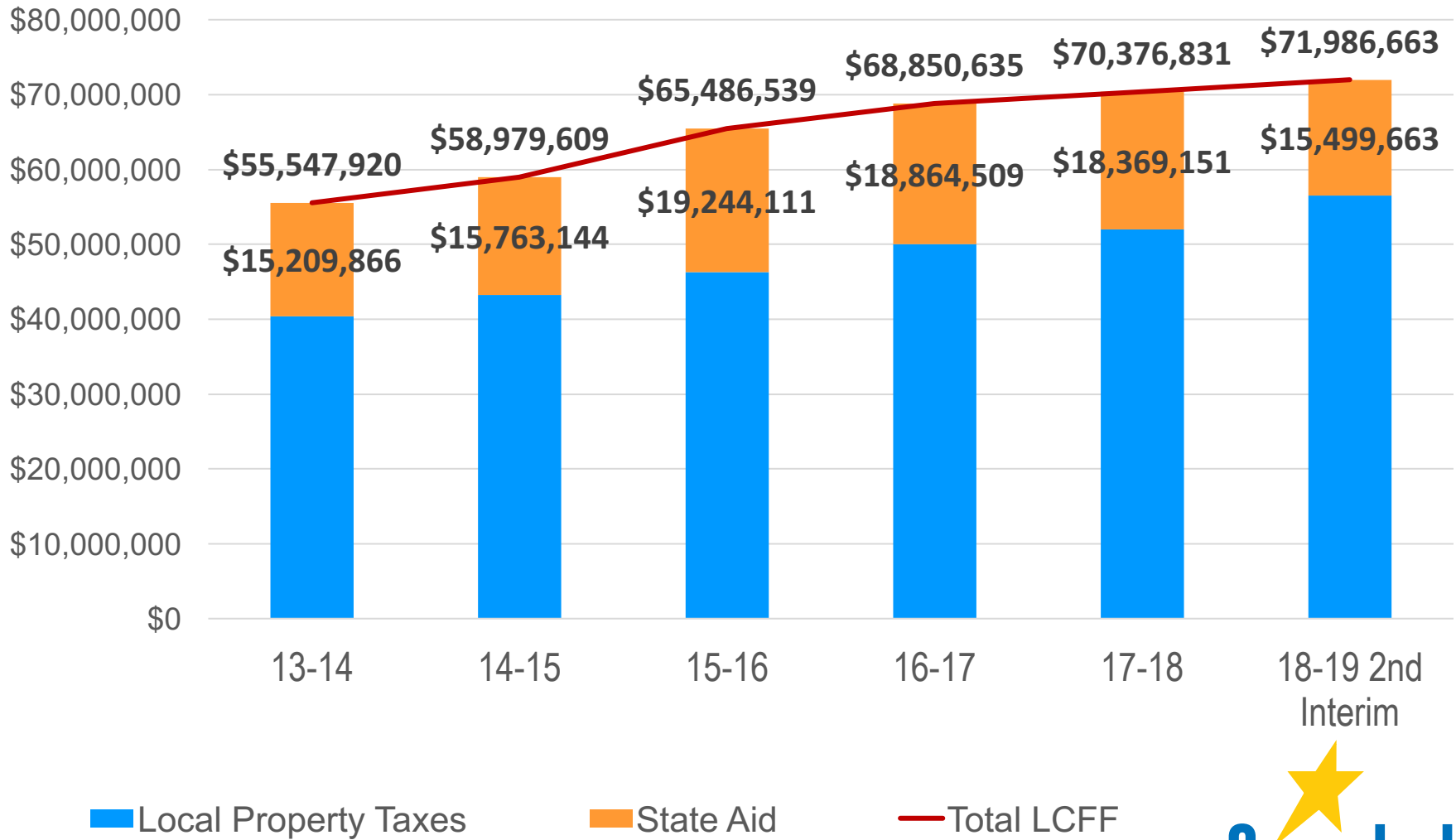
General Fund Ending Fund Balance



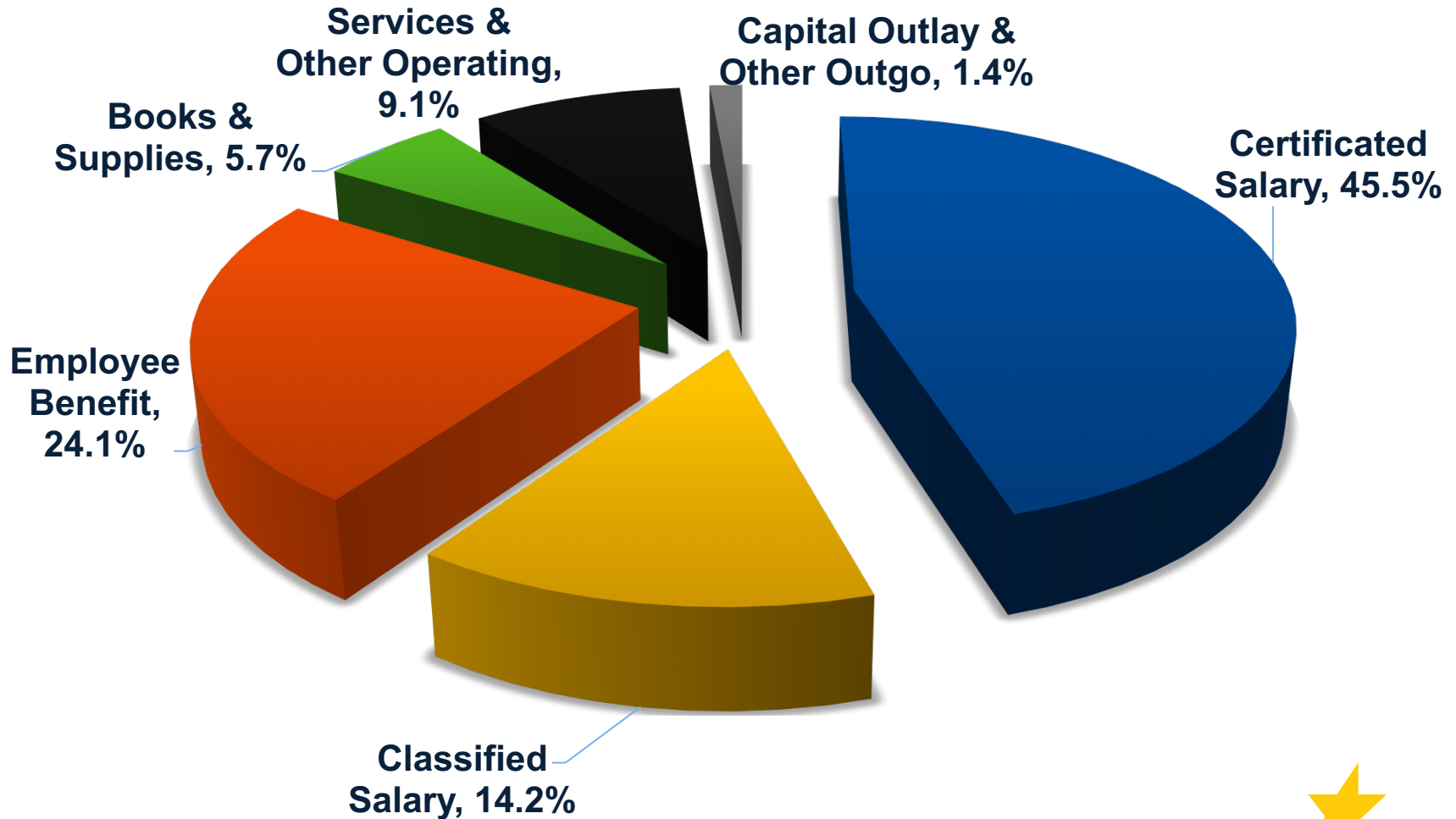
General Fund Revenue Sources



Component of LCFF



General Fund Expenditures



* Salary and benefits make up about 83.8% of the expenditure

General Fund – 1st Interim vs. 2nd Interim

	18-19 1st Interim	18-19 2nd Interim	Diff \$	Diff %
LCFF	73,766,394	74,001,462	235,068	
Federal	3,280,323	3,339,165	58,842	
Other State	5,867,766	5,960,710	92,944	
Local	6,946,126	7,543,392	597,266	
Lottery	1,558,000	1,558,000	0	
Total Revenue	91,418,609	92,402,729	984,120	1.08%
Certificated Salary	42,925,756	43,259,444	333,688	
Classified Salary	13,304,924	13,510,269	205,345	
Employee Benefit	22,767,985	22,889,927	121,943	
Books & Supplies	5,019,945	5,461,562	441,617	
Services & Other Operating	8,816,058	8,661,975	(154,083)	
Capital Outlay & Other Outgo	784,213	741,640	(42,573)	
Total Expenditure	93,618,880	94,524,817	905,937	0.97%
Interfund Transfer-in	547,000	540,000	(7,000)	
Interfund Transfer-out	600,000	600,000	-	
Beginning Fund Balance	14,560,556	14,560,556	-	
Net Inc/Dec in Fund Balance	(2,253,271)	(2,182,088)	71,183	
Ending Fund Balance	12,307,285	12,378,468	71,183	0.58%

Major Changes to Revenue

	18-19 1st Interim	18-19 2nd Interim	Difference	Note
LCFF	73,766,394	74,001,462	235,068	1
Federal	3,280,323	3,339,165	58,842	2
Other State	5,867,766	5,960,710	92,944	3
Local	6,946,126	7,543,392	597,266	4
Lottery	1,558,000	1,558,000	0	
Total Revenue	91,418,609	92,402,729	984,120	

1. LCFF/Revenue Limit Sources increase due to Special Education property tax transfer increase
2. New Title IV Student Support & Academic Enrichment grant add to Federal Revenue
3. New Classified School Employee Professional Development grant add to State Revenue
4. Increase budget for site donation in Local Revenue

Major Changes to Expenditures

	18-19 1st Interim	18-19 2nd Interim	Difference	Note
Certificated Salary	42,925,756	43,259,444	333,688	1
Classified Salary	13,304,924	13,510,269	205,345	2
Employee Benefit	22,767,985	22,889,927	121,943	3
Books & Supplies	5,019,945	5,461,562	441,617	4
Services & Other Operating	8,816,058	8,661,975	(154,083)	5
Capital Outlay & Other Outgo	784,213	741,640	(42,573)	6
Total Expenditure	93,618,880	94,524,817	905,937	

1. Certificated Salary budget increase for Special Education teachers and certificated management salary to reflect current pay status
2. 3% salary increase for CSEA members, classified management, and other non-representative groups reflect in Classified Salary
3. Benefit costs budget increase mostly due to 3% salary increase
4. Books and Supplies increase for site donation received
5. Interfund transfers increase for custodial and transportation services
6. Indirect costs increase for various programs

Other District Funds

- Required by state guidelines
- Used to segregate revenues and expenditures
- Restricted for specific uses

Other Funds Ending Fund Balance

Fund 12	Child Development Fund	\$1,387,773
Fund 13	Cafeteria Fund	\$1,043,061
Fund 17	Special Reserve Fund	\$52,153
Fund 21	Building Fund	\$16,689,579
Fund 25	Capital Facilities Fund	\$2,358,451
Fund 56	Debt Service Fund	\$9,378,515
Fund 67	Self-Insurance Fund	\$48
Fund 71	Retiree Benefit Fund	\$7,912,126

Next Steps

- Submit Second Interim Report to County by March 19
- District started and will continue to Develop 2019-20 Budget according to Governor's Budget Proposal
- 2019-20 Adoption Budget is due to County by June 28