

2019-20 LCFF CALCULATION					6/3/2019
BASE GRANT					
	TK-3	4-6	7-8	9-12	TOTAL
	2,878.34	2,324.31	1,600.54	3,292.29	10,095.48
2018-19 BASE	7,459	7,571	7,796	9,034	
COLA 3.26%	7,702	7,818	8,050	9,329	
	22,168,975	18,171,456	12,884,347	30,713,773	83,938,551
AUGMENTATION GRANTS:					
CSR AUGMENTATION: BASE GRANT X 10.4%					2,305,573
CTE AUGMENTATION 9-12 BASE GRANT X 2.6%					798,558
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT (3-YEAR AVERAGE)					10,692
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					3,054
					28.56%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT					4,971,929
TRANSPORTATION AND TIIG GRANT					
2012-13 TRANSPORTATION					820,273
2012-13 TIIG					429,757
TOTAL 2019-20 LCFF ENTITLEMENT					93,264,641
MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS					8,585,843
TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL					84,678,798
LOCAL REVENUE / PROPERTY TAXES					89,789,181
Amount of Property Tax Over LCFF Funding (Basic Aid when negative)					(5,110,383)

Note Outside of Calculation:

EDUCATION PROTECTION ACCOUNT	2,000,000
TRANSFER TO CHARTER SCHOOL	-20,000

REVENUE ASSUMPTIONS

Enrollment for 2019-20 is projected to be 10,298.

The Lottery allocation will be \$204 per annual ADA, of which \$151 is for Unrestricted General Fund expenditures and the remaining \$53 is Proposition 20 – Mandated for Instructional Materials.

3.26% COLA for Special Education Funding, the projected Special Education AB 602 revenue is \$5,314,218 and \$2,375,595 for Federal IDEA programs.

Mandated Block Grant revenue is \$417,495.

The Measure “R” parcel tax of \$420.75 per parcel is estimated to generate \$12,449,227 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2 million dollars.

Malibu Education Foundation Entity (yet to be named) contribution of \$500 thousand dollars.

The estimated revenue from Prop Y & GSH is \$15,553,168 from the City of Santa Monica. This projection mirrors this City’s financial estimates per the advisement of the District’s Financial Oversight Committee.

The District will receive \$9,554,280 from the Joint Use Agreement with the City of Santa Monica.

The District will receive \$200,000 from the Joint Use Agreement funding with the City of Malibu.

The combined lease revenue is \$2,450,000 which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The projected revenue of Federal programs:

Title I:	\$ 1,061,312
Title II:	\$ 206,007
Title III:	\$ 84,444
Carl Perkins:	\$ 55,986
Medical:	\$ 200,000

The projected Career Technical Education Incentive Grant (CTEIG) revenue is 300,490.

The projected Adult Education Block Grant revenue is \$733,318 and the projected Federal Adult Education & Family Literacy Programs revenue is \$38,071.

The projected California State Preschool Program (CSPP) revenue is \$2,802,543 and estimated parent fees for all Child Development Services Programs are \$4,331,110.

The projected revenue for the Federal Nutrition Program is \$1,100,000 and an estimated \$1,100,000 from food sales.

EXPENDITURE ASSUMPTIONS

Teaching Staff Ratios:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Site Administrative Staffing Ratios:

Principals:	1.0 FTE per site
Assistant Principals:	0.00 FTE for school enrollment less than 450 students 0.50 FTE for school enrollment between 450 and 700 students 1.00 FTE for school enrollment greater than 700 students
Santa Monica High:	1.00 FTE Principal 5.00 FTE House Principals 0.00 FTE Dean of Students
Malibu	2.00 FTE Principals 1.00 FTE Assistant Principal
JAMS, Lincoln:	1.00 FTE Principal 2.00 FTE Assistant Principal
Olympic:	1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed)
PBL High School:	1.00 FTE Principal (share with SMASH)
Sr. Office Specialist Ratio:	0.50 FTE for school enrollment less than 400 students 1.00 FTE for school enrollment between 400 and 550 students 1.50 FTE for school enrollment between 551 and 700 students 2.00 FTE for school enrollment greater than 700

Full-Time Equivalent (FTE) Changes:

Certificated: The FTE change of teaching positions reflect changes of projected enrollment

(1.0)	FTE	Dean of Students Position Santa Monica High School
(1.0)	FTE	Assistant Principal Position Malibu High School
1.0	FTE	Principal Position Malibu Middle School
(1.0)	FTE	Principal Position Cabrillo/Pt. Dume Elementary School
1.0	FTE	Principal Position Malibu Elementary School
1.0	FTE	Principal Project Based Learning High School (shared with existing SMASH 1.0 FTE)
4.0	FTE	Teaching Position Project Based Learning High School
(3.4)	FTE	Teaching Positions Malibu Elementary School (net change from Cabrillo & Pt. Dume merger)
14.0	FTE	Teaching Position Malibu Elementary
(2.0)	FTE	Teaching Position Franklin Elementary School
(1.0)	FTE	Teaching Position McKinley Elementary School
(2.0)	FTE	Teaching Position Rogers Elementary School
(1.0)	FTE	Teaching Position Roosevelt Elementary School

(1.4)	FTE	Teaching Position Malibu High School
(0.8)	FTE	Teaching Position John Adam Middle School
(0.2)	FTE	Teaching Position Lincoln Middle School
(1.6)	FTE	Teaching Position Santa Monica High School
(1.4)	FTE	Teaching Position Olympic High School

Classified:

(1.0)	FTE	Administrative Assistant Position (net change from Cabrillo & Pt. Dume merger)
(1.0)	FTE	Custodian, Day Position (net change from Cabrillo & Pt. Dume merger)
(0.50)	FTE	Library Coordinator Position (net change from Cabrillo & Pt. Dume merger)
(0.4375)	FTE	Health Office Specialist Position (net change from Cabrillo & Pt. Dume merger)
(0.50)	FTE	Instructional Assistant Position (net change from Cabrillo & Pt. Dume merger)
(0.50)	FTE	Physical Activities Specialist Position (net change from Cabrillo & Pt. Dume merger)
(0.50)	FTE	Senior Office Specialist Position (net change from Cabrillo & Pt. Dume merger)
1.0	FTE	Administrative Assistant Position Malibu Pathway Director
(0.50)	FTE	Senior Office Specialist Position Malibu High School
1.0	FTE	Administrative Assistant Position Malibu Middle School
(1.0)	FTE	Administrative Assistant for Dean's Office Position Santa Monica High School
(1.0)	FTE	Administrative Assistant Position Child Development Services
(1.0)	FTE	Accountant Position Child Development Services
(1.0)	FTE	Office Specialist Position Education Services
0.40	FTE	Literacy Coach Education Services
(1.0)	FTE	Office Specialist Position Facilities Improvement Projects (FIP)
(0.50)	FTE	Facilities Technician Position Facilities Use Department (FUD)
(1.75)	FTE	Sports Facilities Attendant Position Facilities Use Department (FUD)
(0.05)	FTE	Campus Security Office Position Facilities Use Department (FUD)
(1.0)	FTE	Director of Information Technology Position District Technology Department
(1.0)	FTE	Custodian, Night Position Maintenance & Operations servicing Pt. Dume Elem.
(1.0)	FTE	Glazer Position Maintenance & Operations
1.0	FTE	Plumber Position Maintenance & Operations
(1.0)	FTE	Equipment Operator Position Maintenance & Operations
(1.0)	FTE	Irrigation Technician Position Maintenance & Operations
1.0	FTE	Lead Grounds Person Position Maintenance & Operations
1.0	FTE	Gardener Position Maintenance & Operations
0.3	FTE	Gardener Position Maintenance & Operations
(1.0)	FTE	Administrative Assistant Position Purchasing
0.20	FTE	Administrative Assistant Position Student Services
5.7625	FTE	Paraeducators Positions Special Education
(12.65)	FTE	Noon-Duty Supervisors (Hourly)
12.5	FTE	Campus Monitor Positions Allocated District-wide

Salary:

1.5% step and column increase for certificated employees

1.5% step and column increase for classified employees

Benefits:

Statutory Benefits:

16.70%	STRS employer contribution rate – adjusted to the Governors subsidized rate of 16.70% (0.42% increase from prior year). Was previously planned for 17.10%
6.20%	OASDI contribution rate
1.45%	Medicare contribution rate
0.05%	SUI contribution

4.10%	Workers' Compensation contribution
20.733%	PERS Employer contribution rate (2.671% increase from prior year)
1.25%	Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 5% increase in 2020 calendar year. CalPERS health benefit rates have not been announced for 2020. Adjustments to these rates will be completed when official notification is received.

OTHER PROGRAMS

Educational Protection Act (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recessions. The District will receive approximately \$2,000,000 in 2019-20 and will use all funds to support Teachers Salary. EPA funds are one of the three components that make up the LCFF funds in the district.

LCAP Supplemental

\$4,971,929 is budgeted to support the LCAP plan that will be approved by the Board.

Technology Refresh

\$1,000,000 funded by Unrestricted General Fund (GSH/YY expenditure).

Formula Budget (School Site Allocations)

Total formula budget is \$1,002,595. The calculation allocation is based on (same as 2018-19):

K-5	\$ 77.75 per pupil
6-8	\$ 80.66 per pupil
9-12	\$ 59.48 per pupil

Summer School

Total summer school budget is \$1,071,535 (\$247,792 funded by LCAP).

Equipment Purchase and Replacement

\$125,000 budget for Copiers, Trucks and other Equipment replacement.

Transportation

\$1,195,903 for Regular Ed Transportation (increase of 269,503 from prior year)

\$1,309,713 for Special Ed Transportation (decrease of 198,481 from prior year)

\$ 397,950 for Transportation Building Rent & Associated Utilities (increase of 3% from prior year)

Ongoing Maintenance Program

\$5,801,359 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

TRANSFERS

\$1,000,000	Transfer to Child Development Fund (Fund 12) from General Fund
\$200,000	Transfer to Child Development Fund (Fund 12) from LCAP Supplement
\$900,000	Transfer to Cafeteria Fund (Fund 13)
\$750,000	Transfer to Deferred Maintenance (Fund 14)

The General Indirect Rate changed from 5.04% to 5.49% in 2019-20.

The Food Services Indirect Rate changed from 5.04 to 5.12% in 2019-20.

RESERVE

The District Budget reflects the State required 3% reserve of General Fund Expenditures for Economic Uncertainties in the following years:

- 2019-20
- 2020-21
- 2021-22

Combined Assigned and Unassigned Fund Balances

2018-2019

Fund 01: Unrestricted General Fund	
Unrestricted General Fund Balance	\$ 34,886,030
Unrestricted General Fund Balance Less Current Year Deficit Spending	28,364,639
Reserve for 2017-18 ERAF Repayment	(8,861,132)
Fund Balance that Requires Explanation	19,503,507
Reasons for Assigned and Unassigned Ending Fund Balances	
*Below State Recommended 17% Minimum Level for Unified Districts	
	19,503,507
Less: 3% Reserve for Economic Uncertainties	(5,017,611)
Reserve for Revolving Cash & Prepaid	(162,762)
Reserve for 19-20 Deficit Spending	(7,000,591)
Reserve for 20-21 Deficit Spending	(3,521,607)
Reserve for 21-22 Deficit Spending	(1,623,304)
Reserve for 21-22 Deficit Spending	(619,699)
^Reserve for up to 2 months General Fund Expenditures	1,557,933
Unappropriated Balance	-

*current reserve is at 16.76% (up 0.01% from 16.75% @ Fourth Budget Revision 6/06/19)

*2017-18 Statewide Average Reserve for Unified Districts is 16.98%

^A 2-month reserve would be approximately \$26.8M

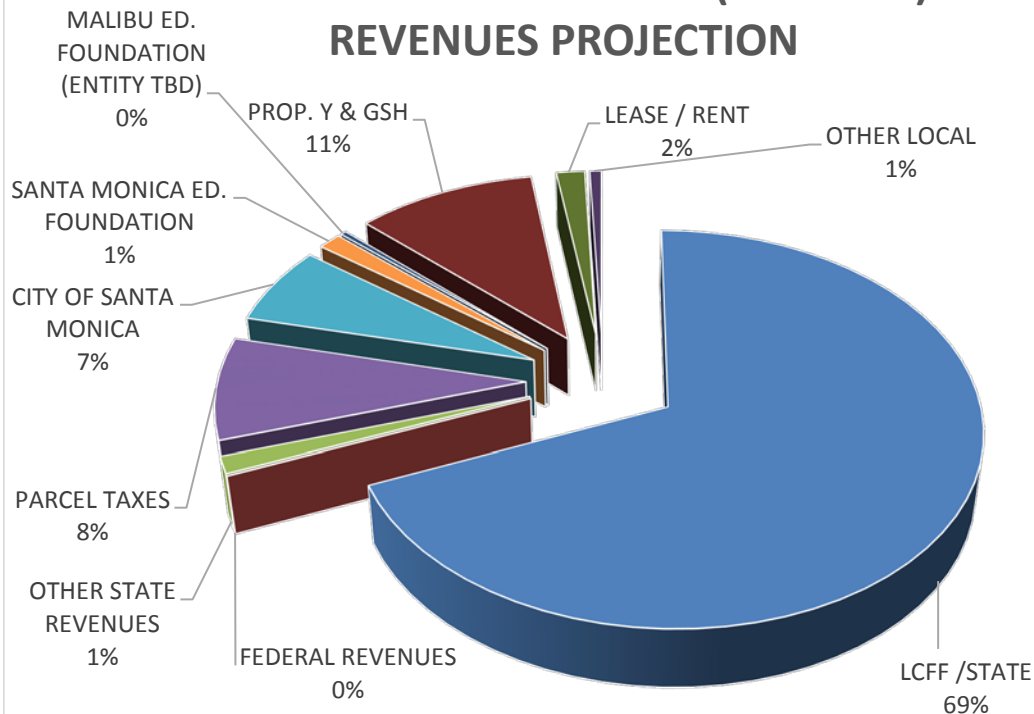
The following documents include the General Fund Revenue / Expenditure Summary, the Unrestricted General Fund Revenue / Expenditure Summary, Multi-year Projections, and Preliminary Site Budgets.

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2019-20 PRELIMINARY BUDGET
UNRESTRICTED GENERAL FUND**

REVENUES

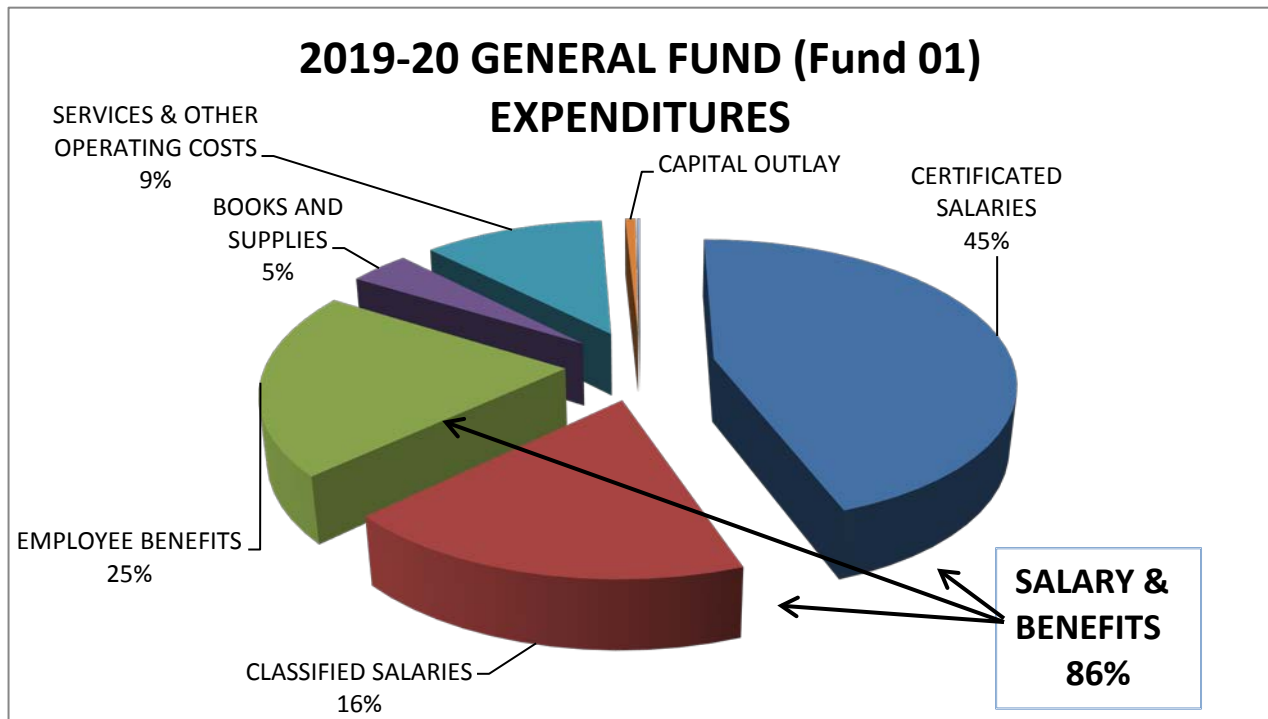
PROJECTED BEGINNING BALANCE	\$	19,503,507
LCFF /STATE	\$	100,355,024
FEDERAL REVENUES	\$	13,000
OTHER STATE REVENUES	\$	2,022,495
PARCEL TAXES	\$	12,449,227
CITY OF SANTA MONICA	\$	9,554,280
SANTA MONICA ED. FOUNDATION	\$	2,000,000
MALIBU ED. FOUNDATION (ENTITY TBD)	\$	500,000
PROP. Y & GSH	\$	15,533,168
LEASE / RENT	\$	2,450,000
OTHER LOCAL	\$	1,004,429
TOTAL REVENUES	\$	145,881,623
TOTAL AVAILABLE FUNDS	\$	165,385,130

**2019-20 GENERAL FUND (FUND 01)
REVENUES PROJECTION**



UNRESTRICTED GENERAL FUND

PROJECTED EXPENDITURES:		
CERTIFICATED SALARIES	\$	53,921,221
CLASSIFIED SALARIES	\$	18,725,883
EMPLOYEE BENEFITS	\$	30,672,971
BOOKS AND SUPPLIES	\$	4,719,326
SERVICES & OTHER OPERATING COSTS	\$	12,348,571
CAPITAL OUTLAY	\$	130,000
OTHER OUTGO	\$	(1,087,959)
TOTAL EXPENDITURES:	\$	119,430,013
TRANSFERS OUT	\$	2,850,000
CONTRIBUTION (SPED & REST ROUT MAINT)	\$	(30,602,201)
PROJECTED FUND BALANCE:	\$	12,502,916



**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
SUMMARY BUDGET OF GENERAL FUND**

FUND 01: UNRESTRICTED GENERAL FUND

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	26,024,898	19,503,507	(6,521,391)
REVENUES			-
LCFF SOURCES	98,040,065	100,355,024	2,314,959
FEDERAL REVENUE	411,650	13,000	(398,650)
OTHER STATE REVENUE	3,972,917	2,022,495	(1,950,422)
LOCAL REVENUES	42,668,373	43,491,104	822,731
LOCAL GENERAL FUND CONTRIBUTION	(29,529,869)	(30,602,201)	(1,072,332)
TOTAL REVENUES	115,563,136	115,279,422	(283,714)
EXPENDITURES			
CERTIFICATED SALARIES	53,767,138	53,921,221	154,083
CLASSIFIED SALARIES	19,121,803	18,725,883	(395,920)
EMPLOYEE BENEFITS	29,472,694	30,672,971	1,200,277
BOOKS AND SUPPLIES	5,971,555	4,719,326	(1,252,229)
SERVICES & OTHER OPERATING COSTS	11,973,362	12,348,571	375,209
CAPITAL OUTLAY	383,322	130,000	(253,322)
OTHER OUTGO	(1,005,347)	(1,087,959)	(82,612)
TOTAL EXPENDITURES	119,684,527	119,430,013	(254,514)
NET INCREASE (DECREASE)	(4,121,391)	(4,150,591)	(29,200)
TRANSFERS OUT	2,400,000	2,850,000	450,000
PROJECTED FUND BALANCE	19,503,507	12,502,916	(7,000,591)

Combined Assigned and Unassigned Fund Balances**2018-2019**

Fund 01: Unrestricted General Fund		
Unrestricted General Fund Balance	\$	34,886,030
Unrestricted General Fund Balance Less Current Year Deficit Spending		28,364,639
Reserve for 2017-18 ERAF Repayment		(8,861,132)
Fund Balance that Requires Explanation		19,503,507
Reasons for Assigned and Unassigned Ending Fund Balances		
*Below State Recommended 17% Minimum Level for Unified Districts		
		19,503,507
Less: 3% Reserve for Economic Uncertainties		(5,017,611)
Reserve for Revolving Cash & Prepaid		(162,762)
Reserve for 19-20 Deficit Spending		(7,000,591)
Reserve for 20-21 Deficit Spending		(3,521,607)
Reserve for 21-22 Deficit Spending		(1,623,304)
Reserve for 21-22 Deficit Spending		(619,699)
^Reserve for up to 2 months General Fund Expenditures		1,557,933
Unappropriated Balance		-

*current reserve is at 16.76% (up 0.01% from 16.75% @ Fourth Budget Revision 6/06/19)

*2017-18 Statewide Average Reserve for Unified Districts is 16.98%

^A 2-month reserve would be approximately \$26.8M

SANTA MONICA-MALIBU USD
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND - ASSUMPTIONS

Factor	2018-19	2019-20	2020-21	2021-22
Statutory COLA	3.70%	3.26%	3.00%	2.80%
LCFF FUNDING BASE				
K-3 + 10.4% CSR	\$ 8,235	\$ 8,503	\$ 8,758	\$ 9,003
4-6	\$ 7,571	\$ 7,818	\$ 8,052	\$ 8,278
7-8	\$ 7,796	\$ 8,050	\$ 8,292	\$ 8,524
9-12 + 2.6% CTE	\$ 9,269	\$ 9,572	\$ 9,859	\$ 10,135
% of Local Prperty Taxes Increase	5%	5%	5%	5%
% OF GAP FUNDING /DOF	100.00%	100.00%	100.00%	100.00%
STATE AID (OBJ. 8011)	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection*	10,626	10,298	10,298	10,298
P2 ADA Projection	10,095	9,783	9,783	9,783
FUNDING ADA	10,301	10,095	9,783	9,783
Federal Revenues	0%	0%	0%	0%
Lottery - Unrestricted /ADA	\$ 151.00	\$ 151.00	\$ 151.00	\$ 151.00
Lottery - Restricted /ADA	\$ 53.00	\$ 53.00	\$ 53.00	\$ 53.00
Mandated Block Grant : K-8 /ADA	\$ 31.16	\$ 32.18	\$ 33.15	\$ 34.08
Mandated Block Grant : 9-12 /ADA	\$ 59.83	\$ 61.94	\$ 63.80	\$ 65.59
City of Santa Monica/Joint Use Agrmnt	\$ 9,366,941	\$ 9,554,280	\$ 9,745,365	\$ 9,940,273
Measure "R" / Parcel Tax	\$ 12,205,124	\$ 12,449,227	\$ 12,698,211	\$ 12,952,175
City of SM /Meas. Y & GSH /Sales Tax	\$ 15,248,204	\$ 15,553,168	\$ 15,864,231	\$ 16,181,516
SMMEF	\$ 2,046,015	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Salary Increase	0%	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%	1.50%
STRS Rate	16.28%	16.70%	18.10%	17.80%
PERS Rate	18.062%	20.73%	23.60%	24.90%
Health/Welfare - Annualized	7%	5%	5%	5%
Workers' Compensation	4.10%	4.10%	4.10%	4.10%
Other Postemployment Benefits	1.25%	1.25%	1.25%	1.25%
Indirect Cost Rate	5.04%	5.49%	5.00%	5.00%
Interest Rate	2%	2%	2%	2%
Ongoing Maintenance	3%	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%	3%

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

SCENARIO A - 0%

	A	B	C	D	E
	2018-19	2019-20	2020-21	2021-22	
Description	ESTIMATED ACTUALS	PRELIMINARY BUDGET	PROJECTED BUDGET	PROJECTED BUDGET	
Revenue:					
1 Property Tax	87,473,323	89,789,181	93,528,640	97,455,072	
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	2,000,000	
3 LCFF Transfer to Fund Fund 14	-	-	-	-	
4 LCFF Transfer to Charter School	(19,101)	(20,000)	(38,000)	(38,000)	
5 Pr. Year LCFF Adjustment	-	-	-	-	
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	
7 Subtotal LCFF Funding	98,040,065	100,355,024	104,076,483	108,002,915	
8 Other Federal	411,650	13,000	13,000	13,000	
9 Lottery	1,629,086	1,600,000	1,600,000	1,600,000	
10 Mandated Reimbursement Block Grant	416,289	417,495	380,000	380,000	
11 One-time Discretionary Funds	1,895,510	-	-	-	
12 Other State Revenue	32,036	5,000	5,000	5,000	
13 Meas. "R"	12,205,124	12,449,227	12,698,211	12,952,175	
14 Meas. Y & GSH/ City of SM	15,248,204	15,553,168	15,864,231	16,181,516	
15 Joint Use Agreement	9,366,941	9,554,280	9,745,365	9,940,273	
16 SMM Ed Foundation Donation	2,046,015	-	-	-	
17 SM Ed Foundation Donation	-	2,000,000	2,000,000	2,000,000	
18 Malibu Ed Foundation (tbd) Donation	-	500,000	500,000	500,000	
19 Lease & Rental	2,450,000	2,450,000	2,450,000	2,450,000	
20 All Other Local Income	1,352,085	984,430	1,180,000	1,140,000	
21 Local General Fund Contribution	(29,529,869)	(30,602,201)	(31,214,245)	(31,838,530)	
22 TOTAL REVENUE	115,563,136	115,279,422	119,298,046	123,326,349	
23 Expenditure:					
24 Certificated Salary	53,767,138	53,921,221	54,730,039	55,550,990	
25 Classified	19,121,803	18,725,883	19,006,771	19,291,873	
26 Benefits	29,472,694	30,672,971	33,507,843	34,531,791	
27 STRS	8,548,590	8,542,347	9,906,137	9,888,076	
28 PERS	3,214,029	3,610,798	4,171,606	4,467,419	
29 SOCIAL SECURITY & MEDICARE	2,357,712	2,251,261	2,247,604	2,281,318	
30 HEALTH AND WELFARE	11,384,407	12,412,367	13,032,985	13,684,635	
31 SUI	39,559	39,128	41,868	42,421	
32 WORKERS COMP	2,920,294	2,834,082	3,096,946	3,143,400	
33 OPEB	907,276	894,692	921,710	935,536	
34 CASH IN -LIEU	100,827	88,296	88,986	88,986	
35 Supplies/Books	3,971,555	3,719,326	3,000,000	3,000,000	
36 Other Operational Costs	11,973,362	12,348,571	9,500,000	9,500,000	
37 Capital Outlay	383,322	130,000	100,000	100,000	
38 Transfer to County Specialized Schools	40,000	75,000	75,000	75,000	
39 Debt Services / SERP Saving	28,799	-	-	-	
40 Indirect	(1,074,146)	(1,162,959)	(1,000,000)	(1,000,000)	
41 GSH Technology Plan/Replacement	2,000,000	1,000,000	1,000,000	1,000,000	
42 GSH Interfund Transfer to Fund 14 DefM	1,500,000	750,000	1,000,000	1,000,000	
43 GSH Interfund Transfer to Fund 12 CDS	-	1,000,000	1,000,000	1,000,000	
44 LCAP Transfer Out to Fund 12 CDS	-	200,000	-	-	
45 Interfund Transfer Out to Fund 13 FNS	900,000	900,000	900,000	900,000	
46 TOTAL EXPENDITURE	122,084,527	122,280,013	122,819,653	124,949,654	
47 Increase (Decrease) Fund Balance	(6,521,391)	(7,000,591)	(3,521,607)	(1,623,304)	
48 Beginning Fund Balance	34,886,030	19,503,508	12,502,917	8,981,310	
49 Reserve - 17-18 ERAF REPAYMENT	(8,861,132)	-	-	-	
50 Ending Fund Balance (net of lines 48-50)	19,503,508	12,502,917	8,981,310	7,358,005	
51 Reserve - Revolving Cash, Prep-paids	162,762	162,762	162,762	162,762	
52 Reserve - Deficitting Spending in 19-20	7,000,591	-	-	-	
53 Reserve - Deficitting Spending in 20-21	3,521,607	3,521,607	-	-	
54 Reserve - Deficitting Spending in 21-22	1,623,304	1,623,304	1,623,304	-	
55 Reserve - Deficitting Spending in 22-23	619,699	619,699	619,699	619,699	
56 3% Contingency Reserve	5,017,611	5,048,033	5,096,294	5,200,000	
57 Reserve Up to 2-months of Expenses	1,557,933	1,527,511	1,479,250	1,375,544	
58 Unappropriated Balance	0	0	0	0	

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

2019-20 MAJOR CATEGORICAL PROGRAMS

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	1,166,228	1,061,312	(104,916)
TITLE I: PROGRAM IMPROVEMENT	-	-	-
TITLE II :TEACHER QUALITY	331,382	206,007	(125,375)
TITLE III : IMMIGRANT EDUCATION (IMM)	20,423	-	(20,423)
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	94,872	88,444	(6,428)
CARL PERKINS	56,730	55,986	(744)
MEDICAL REIMBURSEMENT	100,000	200,000	100,000
SP ED: IDEA ENTITLEMENT	2,375,595	2,375,595	-
SP ED: IDEA "C' EARLY INTERVENTION	105,320	108,810	3,490
TOTAL FEDERAL REVENUES:	4,250,550	4,096,154	(157,886)
STATE PROGRAMS			
SP ED : AB602	5,334,795	5,314,218	(20,577)
SP ED : MENTAL HEALTH	98,390	98,390	-
SP ED : PROJECT WORKABILITY	62,430	62,430	-
SP ED : SELPA	163,706	77,246	(86,460)
SP ED : OTHER STATE	1,000	1,000	-
LOTTERY - INSTRUCTIONAL MATERIALS	494,448	545,900	51,452
CAREER TECHNICAL ED. INCENTIVE GRANT	534,719	300,490	(234,229)
TOTAL STATE REVENUES:	6,689,488	6,399,674	(289,814)

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

LOCAL GENERAL FUND CONTRIBUTION (LGFC)

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGE
SPECIAL EDUCATION	24,321,306	24,800,842	479,536
ONGOING MAINTENANCE PROGRAM	5,208,563	5,801,359	592,796
TOTAL CONTRIBUTION:	29,529,869	30,602,201	1,072,332

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
SUMMARY BUDGET OF GENERAL FUND**

FUND 01: UNRESTRICTED GENERAL FUND

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	26,024,898	19,503,507	
REVENUES			-
LCFF SOURCES	98,040,065	100,355,024	2,314,959
FEDERAL REVENUE	411,650	13,000	(398,650)
OTHER STATE REVENUE	3,972,917	2,022,495	(1,950,422)
LOCAL REVENUES	42,668,373	43,491,104	822,731
TRANSFERS OUT	(2,400,000)	(2,850,000)	(450,000)
LOCAL GENERAL FUND CONTRIBUTION	(29,529,869)	(30,602,201)	(1,072,332)
TOTAL REVENUES	113,163,136	112,429,422	(733,714)
EXPENDITURES			
CERTIFICATED SALARIES	53,767,138	53,921,221	154,083
CLASSIFIED SALARIES	19,121,803	18,725,883	(395,920)
EMPLOYEE BENEFITS	29,472,694	30,672,971	1,200,277
BOOKS AND SUPPLIES	5,971,555	4,719,326	(1,252,229)
SERVICES & OTHER OPERATING COSTS	11,973,362	12,348,571	375,209
CAPITAL OUTLAY	383,322	130,000	(253,322)
OTHER OUTGO	68,799	75,000	6,201
INDIRECT COSTS	(1,074,146)	(1,162,959)	(88,813)
TOTAL EXPENDITURES	119,684,527	119,430,013	(254,514)
NET INCREASE (DECREASE)	(6,521,391)	(7,000,591)	
PROJECTED FUND BALANCE	19,503,507	12,502,916	

FUND 01: RESTRICTED GENERAL FUND

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	3,912,282	3,158,439	
REVENUES			
FEDERAL REVENUE	4,330,942	4,159,786	(171,156)
OTHER STATE REVENUE	1,750,830	1,568,053	(182,777)
LOCAL REVENUES	9,796,794	7,949,062	(1,847,732)
LOCAL GENERAL FUND CONTRIBUTION	29,529,869	30,602,201	1,072,332
TOTAL REVENUES	45,408,435	44,279,102	(1,129,333)
EXPENDITURES			
CERTIFICATED SALARIES	13,031,027	12,833,277	(197,750)
CLASSIFIED SALARIES	11,718,665	12,019,752	301,087
EMPLOYEE BENEFITS	10,420,908	11,723,795	1,302,887
BOOKS AND SUPPLIES	3,763,243	1,794,323	(1,968,920)
SERVICES & OTHER OPERATING COSTS	6,614,346	4,842,164	(1,772,182)
CAPITAL OUTLAY	102,100	9,649	(92,451)
OTHER OUTGO	511,989	548,996	37,007
TOTAL EXPENDITURES	46,162,278	43,771,956	(2,390,322)
NET INCREASE (DECREASE)	(753,843)	507,146	
PROJECTED FUND BALANCE	3,158,439	3,665,585	

FUND 11: ADULT EDUCATION

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	664,347	645,449	
REVENUES			
FEDERAL REVENUE	45,771	45,771	-
STATE REVENUE	712,737	733,318	20,581
LOCAL REVENUES	32,500	6,250	(26,250)
TOTAL REVENUES	791,008	785,339	(5,669)
EXPENDITURES			
CERTIFICATED SALARIES	307,780	316,725	8,945
CLASSIFIED SALARIES	157,473	184,705	27,232
EMPLOYEE BENEFITS	171,680	209,581	37,901
BOOKS AND SUPPLIES	80,495	18,710	(61,785)
SERVICES & OTHER OPERATING COSTS	57,813	17,454	(40,359)
CAPITAL OURLAY	-	-	-
OTHER OUTGO	34,665	38,164	3,499
TOTAL EXPENDITURES	809,906	785,339	(24,567)
NET INCREASE (DECREASE)	(18,898)	-	
PROJECTED FUND BALANCE	645,449	645,449	

FUND 12: CHILD DEVELOPMENT FUND

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	805,928	565,002	
REVENUES			
FEDERAL REVENUE	1,775,418	160,000	(1,615,418)
OTHER STATE REVENUE	2,881,445	2,842,544	(38,901)
LOCAL REVENUES	4,513,123	4,856,164	343,041
INTERFUND TRANSFER IN	-	1,200,000	1,200,000
TOTAL REVENUES	9,169,986	9,058,708	(111,278)
EXPENDITURES			
CERTIFICATED SALARIES	3,055,082	2,731,695	(323,387)
CLASSIFIED SALARIES	2,496,213	2,324,740	(171,473)
EMPLOYEE BENEFITS	2,363,326	2,212,607	(150,719)
BOOKS AND SUPPLIES	208,294	478,392	270,098
SERVICES & OTHER OPERATING COSTS	924,310	813,048	(111,262)
CAPITAL OUTLAY	-	-	-
OTHER OUTGO	363,687	460,594	96,907
TOTAL EXPENDITURES	9,410,912	9,021,076	(389,836)
NET INCREASE (DECREASE)	(240,926)	37,632	
PROJECTED FUND BALANCE	565,002	602,634	

CHILD DEVELOPMENT MAJOR PROGRAMS			
FEE PROGRAMS	4,000,569	4,331,110	330,541
HEAD START	1,533,708	-	(1,533,708)
OTHER FEDERAL PROGRAMS	237,750	140,059	(97,691)
STATE PROGRAMS	2,868,370	2,802,543	(65,827)
INFANT AND TODDLER PROGRAM	666,517	543,694	(122,823)
QRIS BLOCK GRANT (QUALITY RATING IMPROVEMENT SYSTEM)	64,000	64,000	-

FUND 13: CAFETERIA SPECIAL FUND

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	377,344	169,357	
REVENUES			
FEDERAL REVENUE	1,070,000	1,170,000	100,000
OTHER STATE REVENUE	65,000	65,000	-
LOCAL REVENUES	1,130,300	1,130,300	-
INTERFUND TRANSFER IN	900,000	900,000	-
TOTAL REVENUES	3,165,300	3,265,300	100,000
EXPENDITURES			
CLASSIFIED SALARIES	1,321,521	1,402,696	81,175
EMPLOYEE BENEFITS	580,511	668,876	88,365
BOOKS AND SUPPLIES	1,600,000	1,378,948	(221,052)
SERVICES & OTHER OPERATING COSTS	(292,550)	(300,425)	(7,875)
CAPITAL OUTLAY	-	-	-
OTHER OUTGO	163,805	115,205	(48,600)
TOTAL EXPENDITURES	3,373,287	3,265,300	(107,987)
NET INCREASE (DECREASE)	(207,987)	-	
PROJECTED FUND BALANCE	169,357	169,357	

FUND 14: DEFERRED MAINTENANCE FUND

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	568,933	568,933	
REVENUES			
LCFF RESOURCES	-	-	-
TRANSFER IN	1,500,000	750,000	
LOCAL REVENUES	3,000	2,000	(1,000)
TOTAL REVENUES	1,503,000	752,000	(751,000)
EXPENDITURES			
BOOKS AND SUPPLIES	3,000	-	(3,000)
SERVICES & OTHER OPERATING COSTS	1,300,000	650,000	(650,000)
CAPITAL OUTLAY	200,000	100,000	(100,000)
TOTAL EXPENDITURES	1,503,000	750,000	(753,000)
NET INCREASE (DECREASE)	-	(748,000)	
PROJECTED FUND BALANCE	568,933	570,933	

FUND 21: BUILDING FUND

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	58,773,233	53,286,884	
REVENUES			
PROCEEDS - SALE OF BONDS	-	-	-
TRANSFER IN	120,050,000	115,000,000	
LOCAL REVENUES	1,650,000	1,200,000	(450,000)
TOTAL REVENUES	121,700,000	116,200,000	(5,500,000)
EXPENDITURES			
CLASSIFIED SALARIES	918,484	789,366	(129,118)
EMPLOYEE BENEFITS	412,949	421,788	8,839
BOOKS AND SUPPLIES	1,473,770	3,426,900	1,953,130
SERVICES & OTHER OPERATING COSTS	27,896,394	25,518,700	(2,377,694)
CAPITAL OUTLAY	96,484,752	122,982,800	26,498,048
TOTAL EXPENDITURES	127,186,349	153,139,554	25,953,205
NET INCREASE (DECREASE)	(5,486,349)	(36,939,554)	
PROJECTED FUND BALANCE	53,286,884	16,347,330	

FUND 25: CAPITAL FACILITIES FUND

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	3,864,848	2,332,132	
REVENUES			
DEVELOPMENT FEES	800,000	800,000	-
INTEREST	15,000	50,000	35,000
OTHER LOCAL	-	-	-
TOTAL REVENUES	815,000	850,000	35,000
EXPENDITURES			
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
SUPPLIES	22,093	-	(22,093)
SERVICES & OTHER OPERATING COST	2,325,623	800,000	(1,525,623)
CAPITAL OUTLAY	-	-	-
TOTAL EXPENDITURES	2,347,716	800,000	(1,547,716)
NET INCREASE (DECREASE)	(1,532,716)	50,000	
PROJECTED FUND BALANCE	2,332,132	2,382,132	

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	15,641,319	16,539,688	
REVENUES			
OTHER STATE REVENUE	-	3,225,000	3,225,000
REDEVELOPMENT	7,000,000	4,000,000	(3,000,000)
INTEREST	60,000	100,000	40,000
TOTAL REVENUES	7,060,000	7,325,000	265,000
EXPENDITURES			
SUPPLIES	87,675	14,000	(73,675)
SERVICES & OTHER OPERATING COSTS	2,743,008	5,135,500	2,392,492
CAPITAL OUTLAY	1,461,817	400,000	(1,061,817)
OTHER OUTGO	1,869,131	2,195,000	325,869
TOTAL EXPENDITURES	6,161,631	7,744,500	1,656,544
NET INCREASE (DECREASE)	898,369	(419,500)	
PROJECTED FUND BALANCE	16,539,688	16,120,188	

FUND 71: RETIREE BENEFIT FUND FOR OPEB

	2018-19 ESTIMATED ACTUALS	2019-20 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	7,850,512	7,950,512	
REVENUES			
OTHER LOCAL	1,400,000	1,320,000	(80,000)
TOTAL REVENUES	1,400,000	1,320,000	(80,000)
EXPENDITURES			
SERVICES & OTHER OPERATING COST	1,300,000	1,300,000	-
TOTAL EXPENDITURES	1,300,000	1,300,000	-
NET INCREASE (DECREASE)	100,000	20,000	
PROJECTED FUND BALANCE	7,950,512	7,970,512	-

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2018-19 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2019

	FUND	PROJECTED END FUND BALANCE AS OF 6/30/19
01	GENERAL FUND	
	UNRESTRICTED	19,503,507
	RESTRICTED	3,158,439
11	ADULT EDUCATION	645,449
12	CHILD DEVELOPMENT FUND	565,002
13	CAFETERIA FUND	169,357
14	DEFERRED MAINTENANCE FUND	568,933
21	BUILDING FUND - BB PROJECTS	53,286,884
25	CAPITAL FACILITIES FUND	2,332,132
	SPECIAL RESERVE FUND FOR	
40	CAPITAL OUTLAY PROJECTS	16,539,688
71	RETIREE BENEFIT FUND FOR OPEB	7,950,512