

# 2019-20 BUDGET ADOPTION

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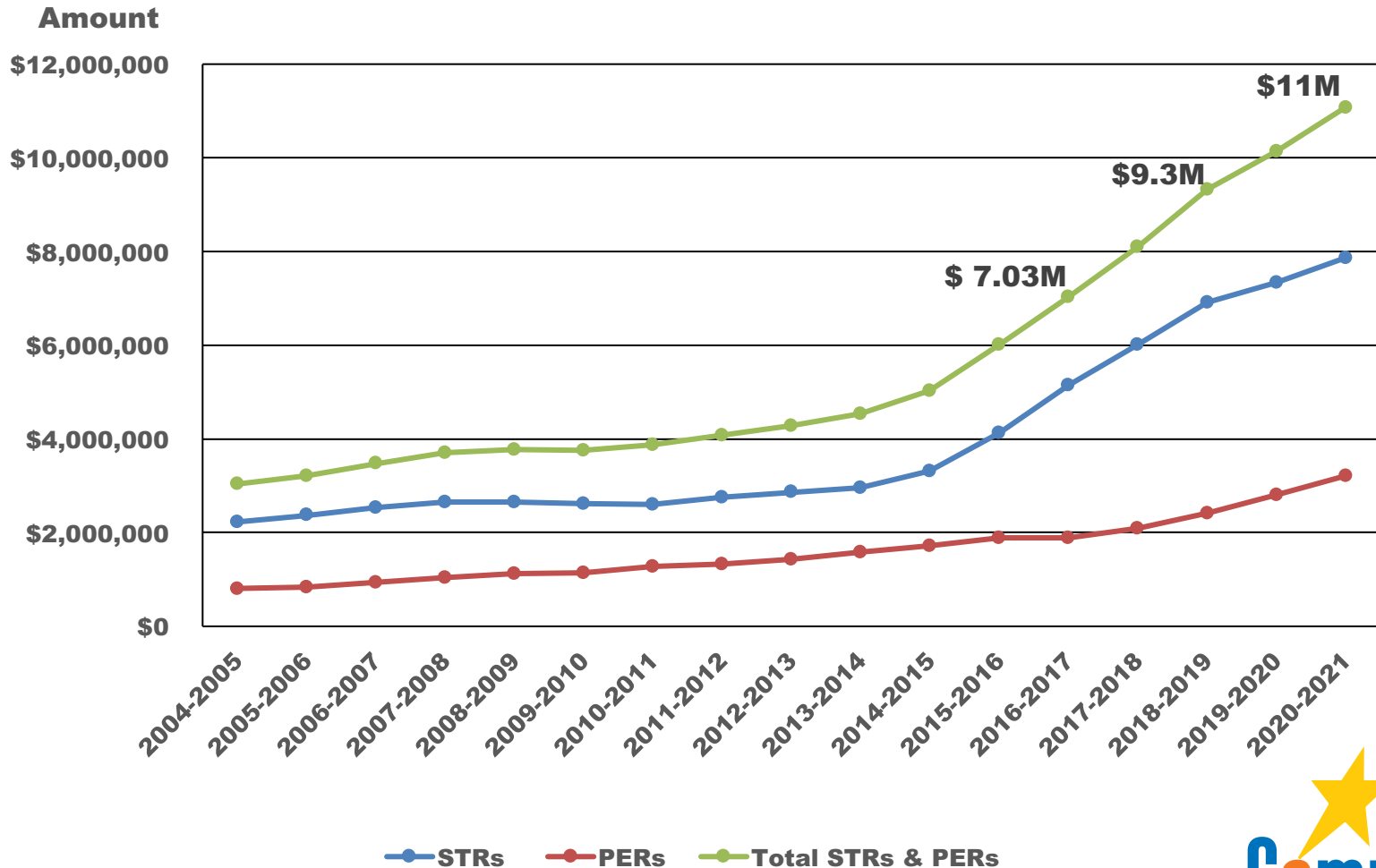
Governing Board Presentation  
June 13, 2019

# Adoption Budget Report

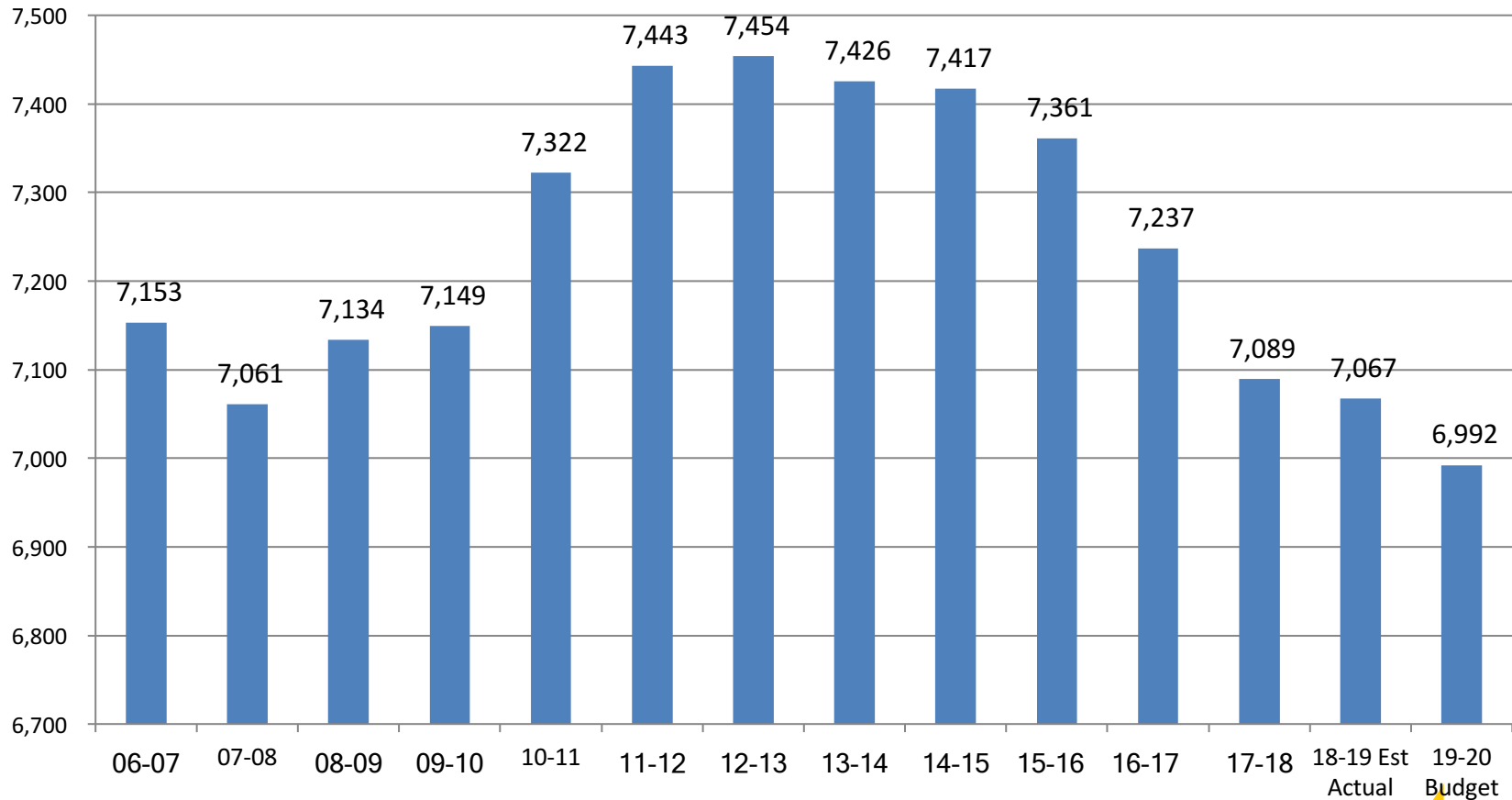
- The District is required every year to certify the revenues and expenditures for adoption of a July 1 budget.
- The 2019-20 Adopted Budget is due to County office by June 28.



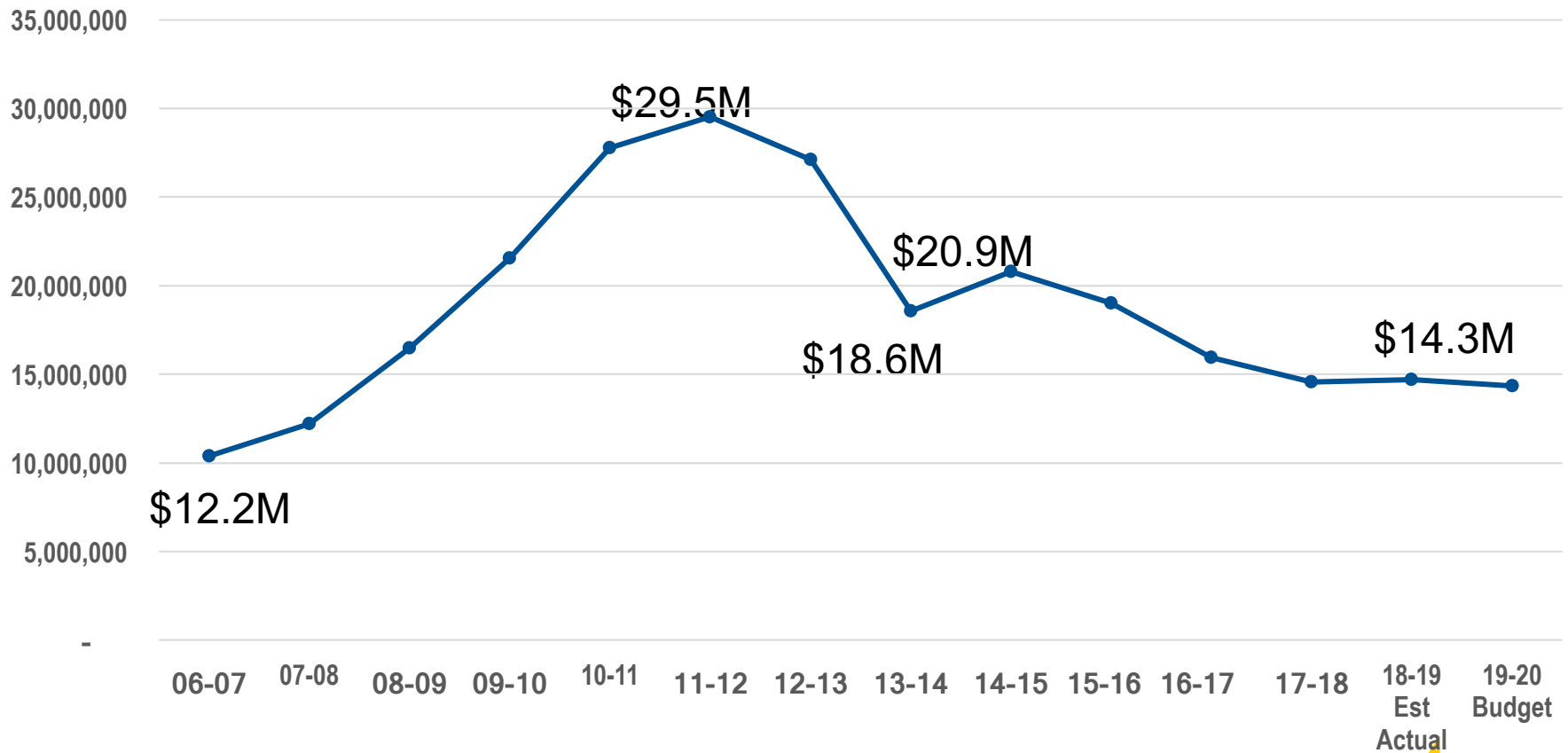
# STRS & PERS Costs



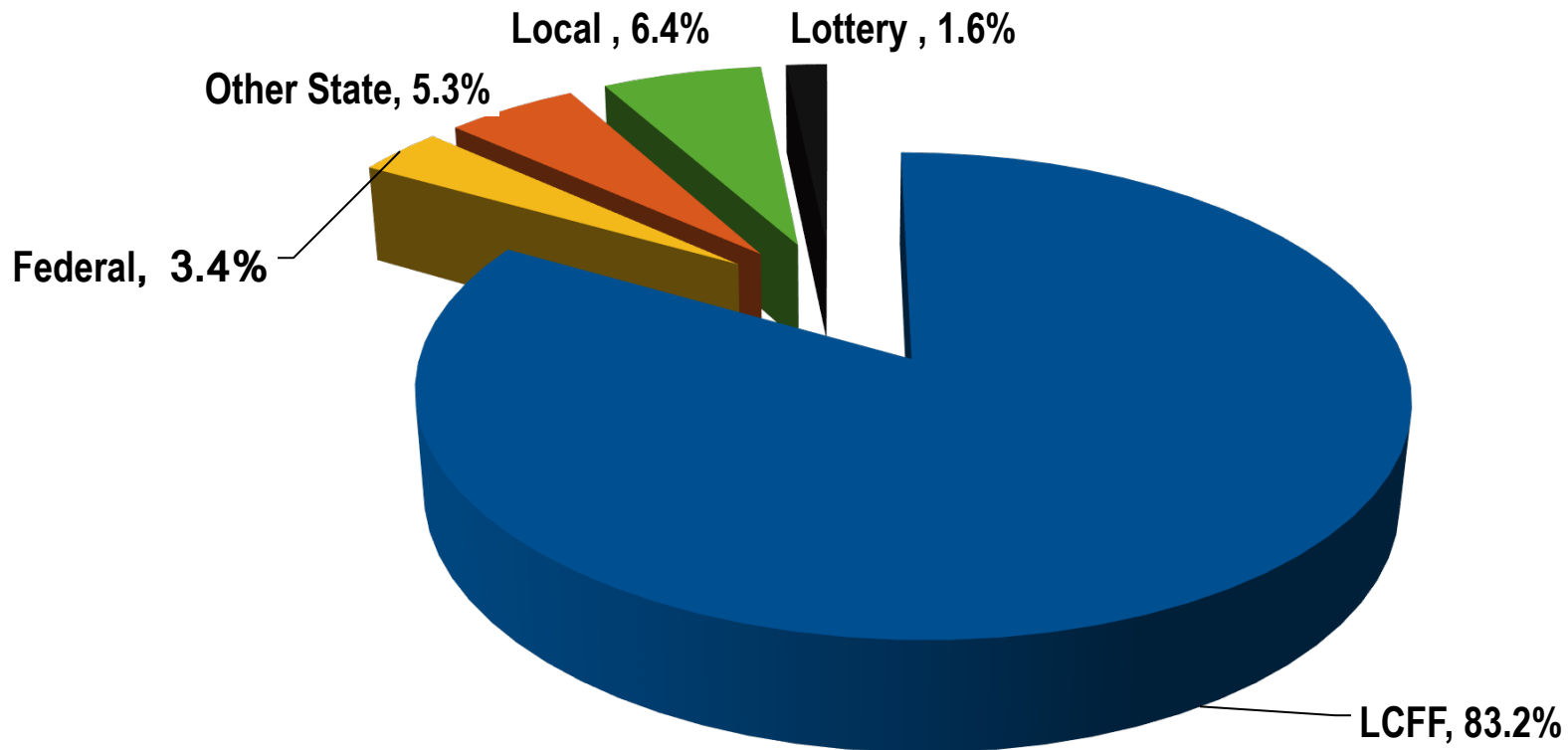
# Total ADA



# General Fund Ending Fund Balance

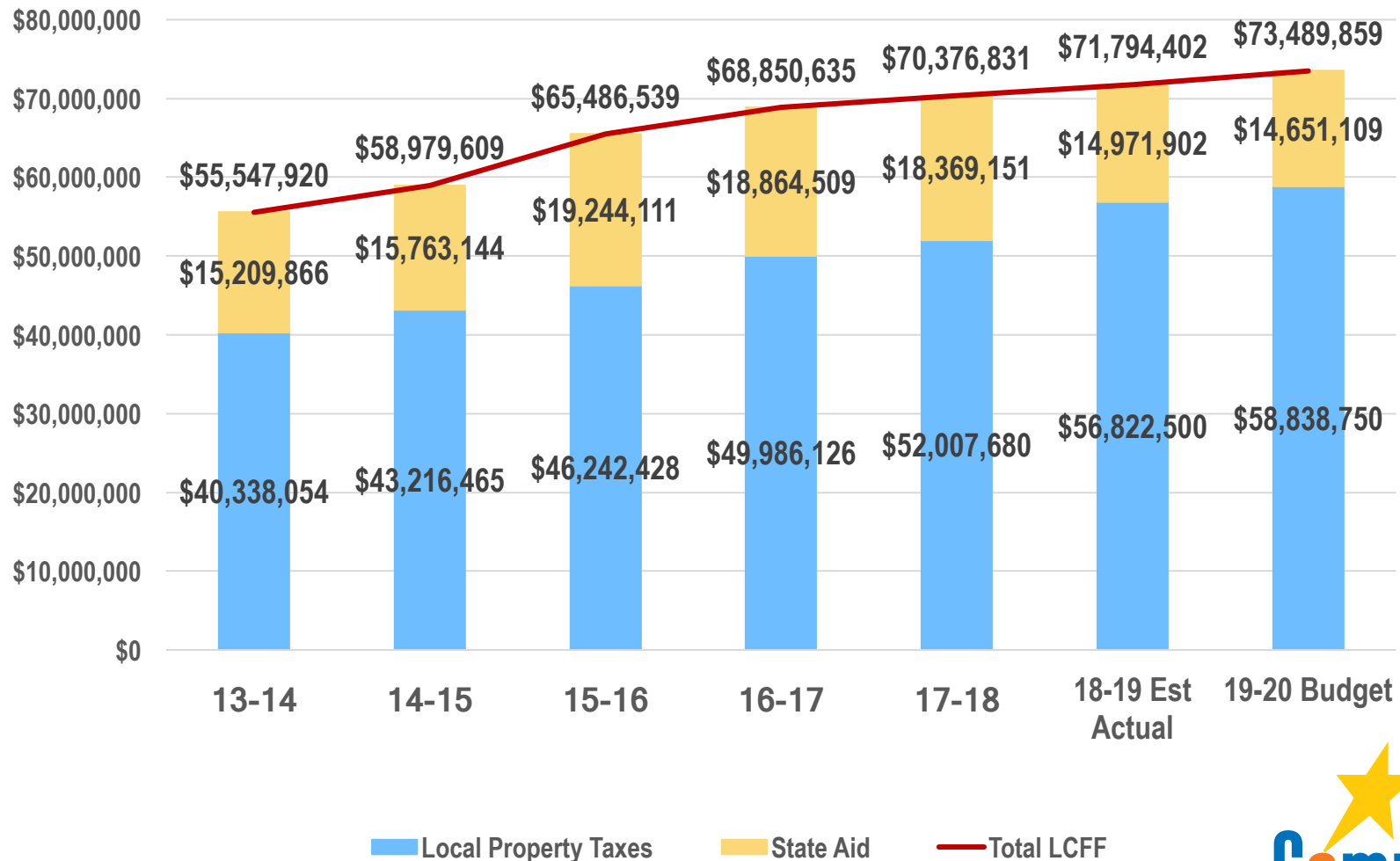


# General Fund Revenue Sources



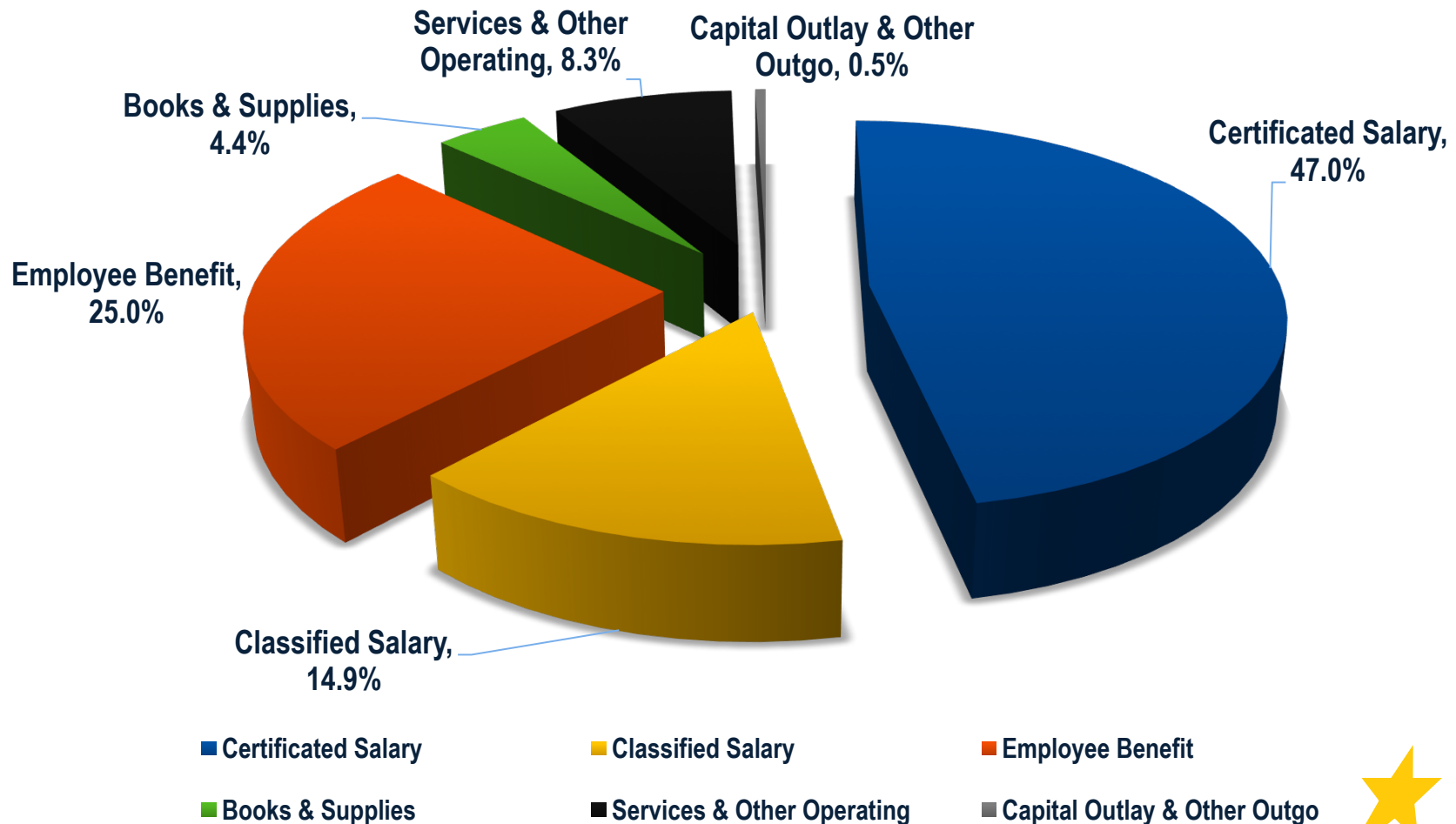
■ LCFF   ■ Federal   ■ Other State   ■ Local   ■ Lottery

# Component of LCFF





# General Fund Expenditures



\* Salary and benefits make up about 86.9% of the expenditure

## District Finance Comparison Results, Fiscal Year 2017-18

District Name	Enrollment	% English Learners	% Free/ Reduced Meals	Revenue per Student	LCFF per Student	Expenditure per Student
Campbell Union	7,298	29.9%	43.7%	\$12,798	\$10,228	\$12,760
Berryessa Union	7,102	37.4%	34.6%	\$10,301	\$8,749	\$10,567
Cambrian	3,591	14.0%	16.6%	\$10,331	\$8,320	\$10,476
Cupertino Union	18,017	15.8%	6.5%	\$10,670	\$8,390	\$10,893
Evergreen Elementary	11,385	25.7%	30.6%	\$10,620	\$8,583	\$10,447
Moreland	4,805	28.0%	30.4%	\$10,501	\$8,688	\$12,468
Union Elementary	5,793	11.9%	11.1%	\$9,529	\$7,902	\$11,075

Source: <http://www.ed-data.org/Comparisons>

# General Fund 18-19 Est Actual vs. 19-20 Budget

	18-19 Est. Actual	19-20 Budget	Diff \$	Diff %
LCFF	73,426,998	75,305,226	1,878,228	
Federal	3,071,319	3,102,946	31,627	
Other State	6,027,847	4,783,588	(1,244,259)	
Local	7,475,400	5,800,750	(1,674,650)	
Lottery	1,497,000	1,489,000	(8,000)	
Total Revenue	<b>91,498,563</b>	<b>90,481,510</b>	<b>(1,017,054)</b>	<b>-1.11%</b>
Certificated Salary	42,432,860	42,899,249	466,389	
Classified Salary	13,340,831	13,553,681	212,849	
Employee Benefit	22,719,219	22,836,524	117,305	
Books & Supplies	3,820,975	3,974,548	153,573	
Services & Other Operating	8,212,947	7,560,649	(652,298)	
Capital Outlay & Other Outgo	794,057	429,138	(364,919)	
Total Expenditure	<b>91,320,889</b>	<b>91,253,788</b>	<b>(67,101)</b>	<b>-0.07%</b>
Interfund Transfer-in	540,000	847,000	307,000	
Interfund Transfer-out	600,000	400,000	(200,000)	
Beginning Fund Balance	14,560,556	14,678,230	117,674	
Net Inc/Dec in Fund Balance	117,674	(325,278)	(442,953)	
Ending Fund Balance	<b>14,678,230</b>	<b>14,352,951</b>	<b>(325,278)</b>	<b>-2.22%</b>

# Major Changes to Revenue

	18-19 Est. Actual	19-20 Budget	Diff \$	Note
<b>LCFF</b>	73,426,998	75,305,226	1,878,228	<b>1</b>
<b>Federal</b>	3,071,319	3,102,946	31,627	
<b>Other State</b>	6,027,847	4,783,588	(1,244,259)	<b>2</b>
<b>Local</b>	7,475,400	5,800,750	(1,674,650)	<b>3</b>
<b>Lottery</b>	1,497,000	1,489,000	(8,000)	
<b>Total Revenue</b>	<b>91,498,563</b>	<b>90,481,510</b>	<b>(1,017,054)</b>	

1. LCFF budget at 3.26% Cost of Living Adjustment (COLA) with declining Average Daily Attendance (ADA) of 75
2. One time discretionary State funding for \$1.2M is eliminated in 2019-20
3. Site carryover and donation in Local Revenue is not projected in 2019-20

# Major Changes to Expenditures

	18-19 Est. Actual	19-20 Budget	Diff \$	Note
Certificated Salary	42,432,860	42,899,249	466,389	1
Classified Salary	13,340,831	13,553,681	212,849	1
Employee Benefit	22,719,219	22,836,524	117,305	2
Books & Supplies	3,820,975	3,974,548	153,573	3
Services & Other Operating	8,212,947	7,560,649	(652,298)	4
Capital Outlay & Other Outgo	794,057	429,138	(364,919)	5
<b>Total Expenditure</b>	<b>91,320,889</b>	<b>91,253,788</b>	<b>(67,101)</b>	

1. Certificated and Classified Salary budget increase to reflect step and column increase and Full Time Equivalent (FTE) changes
2. Benefit costs projected increase due to STRS and PERS rates increase
3. Science books pilot added in 2019-20 budget for \$500K; Supplies expenditure decrease for site carryover and donation not projected in the new year
4. Prop 39 Clean Energy projects completed in 2018-19; Services expenditure reduced for site carryover and donation not projected in 2019-20
5. Indirect cost rate decrease in 2019-20 and cost reduction in various programs

# Other Funds Ending Fund Balance

Fund 12	Child Development Fund	\$1,501,235
Fund 13	Cafeteria Fund	\$754,764
Fund 17	Special Reserve Fund	\$52,903
Fund 21	Building Fund	\$24,141,196
Fund 25	Capital Facilities Fund	\$1,988,451
Fund 56	Debt Service Fund	\$9,518,515
Fund 67	Self-Insurance Fund	\$354,386
Fund 71	Retiree Benefit Fund	\$8,412,126

# Next Steps

- Submit 2019-20 Adopted Budget Report to County by June 28
- Prepare for closing the books for 2018-19 school year. 2018-19 Unaudited Actuals Report is due to County by September 15.