



**RESOLUTION 2018-19-48
BLANKET BUDGET TRANSFERS - FISCAL YEAR 2019-20**

WHEREAS, it is anticipated that minor budget revisions will be required and expenditures during the remainder of the school year may exceed the remaining balances in certain budget classifications; and

WHEREAS, it is the desire of this Board to avoid delays in budget transfers and payment of liabilities of the District which may result if the Governing Board is required to adopt resolutions for budget transfers within a fund for the remainder of the school year; and

WHEREAS, Section 42601 of the Education Code provides for the eventuality of budget transfers required at the close of the fiscal year by authorizing the Governing Board of the School District to delegate to the Superintendent or the Assistant Superintendent of Administrative Services the power to make such transfers as may be necessary to permit the payment of obligations incurred during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED that the Superintendent or Assistant Superintendent of Administrative Services is hereby authorized and directed to make such business transfers as may be needed between the undistributed reserves, or reserves for contingencies and the various expenditures and/or revenue classifications, or balance any expenditure and/or revenue classifications, to permit the payment of obligations of the District incurred in the fiscal year 2019-20.

PASSED AND ADOPTED BY THE Governing Board of the Campbell Union School District this 27 day of June 2019, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

I, Michael L. Snyder, President of the Governing Board of Campbell Union School District of Santa Clara County, California, do hereby certify that the foregoing is a full, true and correct copy of a resolution adopted by the Board at a meeting thereof held at its regular place of meeting on the date shown above stated, which resolution is on file in the office of said Board.

Michael L. Snyder