

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

Attachment 5

	A	B	C	D	E	F	G
		2018-19	2018-19	2018-19	2019-20	2020-21	2021-22
		ESTIMATED	UNAUDITED	CHANGE	ADOPTED	PROJECTED	PROJECTED
Description		ACTUALS	ACTUALS		BUDGET	BUDGET	BUDGET
Revenue:							
1 Property Tax		87,473,323	85,468,444	(2,004,879)	89,789,181	93,528,640	97,455,072
2 Education Protection Account (EPA)		2,000,000	2,060,438	60,438	2,000,000	2,000,000	2,000,000
3 LCFF Transfer to Fund Fund 14		-	-	-	-	-	-
4 LCFF Transfer to Charter School		(19,101)	(46,645)	(27,544)	(20,000)	(38,000)	(38,000)
5 Prior Year LCFF Adjustment		-	114	114	-	-	-
6 Minimum State Aid		8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843
7 Subtotal LCFF Funding		98,040,065	96,068,194	(1,971,871)	100,355,024	104,076,483	108,002,915
8 Other Federal		411,650	551,747	140,097	13,000	13,000	13,000
9 Lottery		1,629,086	1,746,317	117,231	1,600,000	1,600,000	1,600,000
10 Mandated Reimbursement Block Grant		416,289	416,289	-	417,495	380,000	380,000
11 One-time Discretionary Funds		1,895,510	1,814,005	(81,505)	-	-	-
12 Other State Revenue		32,036	32,036	-	5,000	5,000	5,000
13 Meas. "R"		12,205,124	12,359,440	154,316	12,449,227	12,698,211	12,952,175
14 Meas. Y & GSH/ City of SM		15,248,204	16,687,469	1,439,265	15,553,168	15,864,231	16,181,516
15 Joint Use Agreement		9,366,941	9,366,941	0	9,554,280	9,745,365	9,940,273
16 SMM Ed Foundation Donation		-	-	-	-	-	-
17 SM Ed Foundation Donation		2,046,015	2,046,015	-	2,000,000	2,000,000	2,000,000
18 Malibu Ed Foundation (tbd) Donation		-	-	-	500,000	500,000	500,000
19 Lease & Rental		2,450,000	2,514,500	64,500	2,450,000	2,450,000	2,450,000
20 All Other Local Income		1,352,085	1,862,786	510,701	984,430	1,180,000	1,140,000
21 Local General Fund Contribution		(29,529,869)	(30,710,984)	(1,181,115)	(30,602,201)	(31,214,245)	(31,838,530)
22 TOTAL REVENUE		115,563,136	114,754,756	(808,381)	115,279,422	119,298,046	123,326,349
23 Expenditure:							
24 Certificated Salary		53,767,138	52,915,021	(852,117)	53,921,221	54,730,039	55,550,990
25 Classified		19,121,803	19,100,108	(21,695)	18,725,883	19,006,771	19,291,873
26 Benefits		29,472,694	29,298,838	(173,856)	30,672,971	33,507,843	34,531,791
27 STRS		8,548,590	8,420,142	(128,448)	8,542,347	9,906,137	9,888,076
28 PERS		3,214,029	3,065,753	(148,276)	3,610,798	4,171,606	4,467,419
29 SOCIAL SECURITY & MEDICARE		2,357,712	2,258,411	(99,301)	2,251,261	2,247,604	2,281,318
30 HEALTH AND WELFARE		11,384,407	11,556,872	172,465	12,412,367	13,032,985	13,684,635
31 SUI		39,559	35,769	(3,790)	39,128	41,868	42,421
32 WORKERS COMP		2,920,294	2,961,969	41,675	2,834,082	3,096,946	3,143,400
33 OPEB		907,276	900,662	(6,614)	894,692	921,710	935,536
34 CASH IN -LIEU		100,827	99,262	(1,565)	88,296	88,986	88,986
35 Supplies/Books		3,971,555	2,635,145	(1,336,410)	3,719,326	3,000,000	3,000,000
36 Other Operational Costs		11,973,362	11,033,408	(939,954)	12,348,571	9,500,000	9,500,000
37 Capital Outlay		383,322	247,821	(135,501)	130,000	100,000	100,000
38 Transfer to County Specialized Schools		40,000	27,874	(12,126)	75,000	75,000	75,000
39 Debt Services for Bus / SERP Payment		28,799	28,799	-	-	-	-
40 Indirect		(1,074,146)	(973,638)	100,508	(1,162,959)	(1,000,000)	(1,000,000)
41 GSH Technology Plan/Replacement		2,000,000	1,967,874	(32,126)	1,000,000	1,000,000	1,000,000
42 Interfund Transfer Out to Fund 12 CDS		-	-	-	1,000,000	1,000,000	1,000,000
43 LCAP Transfer Out to Fund 12 CDS		-	-	-	200,000	-	-
44 Interfund Transfer Out to Fund 13 FNS		900,000	559,035	(340,965)	900,000	900,000	900,000
45 Interfund Transfer Out to Fund 14 DefM		1,500,000	1,500,000	-	750,000	1,000,000	1,000,000
46 TOTAL EXPENDITURE		122,084,527	118,340,286	(3,744,241)	122,280,013	122,819,653	124,949,654
47 Increase (Decrease) Fund Balance		(6,521,391)	(3,585,531)	2,935,860	(7,000,591)	(3,521,607)	(1,623,304)
48 Beginning Fund Balance		34,886,030	34,886,030	-	22,439,368	15,438,777	11,917,170
49 Reserve - 17-18 ERAF REPAYMENT		(8,861,132)	(8,861,132)	0	-	-	-
50 Ending Fund Balance (net of lines 48-50)		19,503,508	22,439,368	2,935,860	15,438,777	11,917,170	10,293,865
51 Reserve - Revolving Cash, Prep-pays		162,762	251,984	89,222	251,984	251,984	251,984
52 Reserve - SERP Retirement Incentive Pymnt		-	1,014,968	1,014,968	1,014,968	1,014,968	1,014,968
53 Reserve - Deficitting Spending in 19-20		7,000,591	7,000,591	-	-	-	-
54 Reserve - Deficitting Spending in 20-21		3,521,607	3,521,607	-	3,521,607	-	-
55 Reserve - Deficitting Spending in 21-22		1,623,304	1,623,304	-	1,623,304	1,623,304	-
56 Reserve - Deficitting Spending in 22-23		619,699	619,699	-	619,699	619,699	619,699
57 3% Contingency Reserve		5,017,611	5,017,101	(511)	5,047,523	5,095,784	5,199,490
58 Reserve Up to 2-months of Expenses		1,557,933	3,390,114	1,832,181	3,359,692	3,311,431	3,207,725
59 Unappropriated Balance		0	0	0	0	0	0